



PRA Minutes / Special Called Meeting
August 11, 2021 | 9:00 a.m.
Jackson County Chamber of Commerce Conference Room

The Pascagoula Redevelopment Authority met in a special called meeting at the Jackson County Chamber of Commerce Conference Room on Wednesday, August 11, 2021. Dr. Hal Moore called the meeting to order at 9:00 a.m. and established a quorum with the following present:

Chairman, Hal Moore
Board Member, Alice Walker
Board Member, Henry Fox
Board Member, Jimmy Estabrook
Board Member, Alan Sudduth

Others Present:

PRA Attorney, Amy St Pe'
City Manager, Michael Silverman
City Attorney, Michael Moore
Mayor Jay Willis
Ice House and Hotel Whiskey Consultant, Donovan Scruggs
Jourdan Nicaud, Local Developer
Patrick Collins, City of Pascagoula Planning Director
Paige Roberts, Jackson County Chamber of Commerce.

The PRA was provided a copy of the CDI Application for development of the Ice House property located at 3708 Pascagoula Street. There was discussion by Mr. Jourdan Nicaud, Developer, regarding the project.

Jimmy Estabrook made a motion to go into closed session to determine the need for executive session, the motion was seconded by Alice Walker.

All voted in favor. Motion passed.

It was announced to the public that the PRA was in executive session to discuss the expansion of business on Pascagoula Street.

Alan Sudduth made a motion, seconded by Henry Fox to go into executive session to discuss the expansion of business on Pascagoula Street.

All voted in favor. Motion passed.

Jimmy Estabrook made a motion to come out of executive session, Seconded by Alan Sudduth.
All voted in favor. Motion passed.

Back in Open meeting, Jimmy Estabrook made a motion, seconded by Alice Walker to approve the CDI Application and grant request of Jourdan Nicaud, wherein he committed to an \$11,000,000 investment for mixed use development consisting of 13,000 square feet of retail/commercial spaces and 34 residential units at 3708 Pascagoula Street (Ice House), in the amount of \$2,750,000 (or 25% of the total project cost, whichever is less) contingent on the PRA receiving its 2021 allocations from the Gulf Coast Restoration Funds and the State Bond funds and contingent on the following information, which is required as part of the CDI application process, being provided to the Executive Director:

- Financial statements or tax returns for the past three (3) years for the principal owners.
- Copy of all information submitted to financial institution for project financing.

All voted in favor. Motion passed.

Next Regular Meeting will be held on Monday, August 16, 2021 at the Jackson County Chamber of Commerce.

Alan Sudduth made a motion to adjourn, Seconded by Henry Fox. All voted in favor. Motion passed.