

**RECESSED REGULAR MEETING OF THE CITY COUNCIL  
THURSDAY, MAY 18, 2017, AT 4:00 P. M.  
CITY HALL, PASCAGOULA, MISSISSIPPI**

The City Council of the City of Pascagoula, Mississippi, met at City Hall in a recessed regular meeting on Thursday, May 18, 2017, at 4:00 p.m. Mayor Blevins called the meeting to order with the following officials present:

Mayor Harry J. Blevins  
Councilwoman Brenda Simkins (via telephone)  
Councilman Marvin Pickett, Sr.  
Councilman Freddy Jackson  
Councilman David Tadlock  
Councilman Burt Hill  
Councilman Scott Tipton

Acting City Manager/City Attorney Eddie Williams  
City Clerk/Comptroller Robert J. Parker  
Asst. City Clerk Karen Kennedy

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Mayor Blevins welcomed everyone to the meeting. The invocation was given by Councilman Jackson. The pledge of allegiance was led by Councilman Pickett.

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The first item for consideration was to select a Bond Underwriter. Mr. Demery Grubbs, Financial Consultant, made a presentation concerning the process and issuance of the \$12.5 Million in bonds.

The proposals are spread on the minutes as follows:

**\$12,500,000**  
**MISSISSIPPI DEVELOPMENT BANK**  
**SPECIAL OBLIGATION BONDS, SERIES 2017**  
**(PASCAGOULA, MISSISSIPPI**  
**GENERAL OBLIGATION BOND PROJECT)**

**REQUEST FOR PROPOSALS**

MAY 17, 2017

<b><u>REQUESTED PROPOSALS RECEIVED:</u></b>	<b><u>NIC (%) QUOTES:</u></b>
<b>1. DUNCAN-WILLIAMS, INC.</b>	<b><u>3.386%</u></b>
<b>2. CREWS &amp; ASSOCIATES, INC.</b>	<b><u>3.4716%</u></b>
<b>3. PIPER JAFFRAY</b>	<b><u>3.5598%</u></b>

Councilman Pickett made a motion to accept Duncan-Williams, Inc. as the Bond Underwriter, as recommended. The motion was seconded by Councilman Tadlock and received the following vote: Mayor Blevins "AYE". Councilmen Hill "AYE", Jackson "AYE", Pickett "AYE", Simkins "AYE", Tadlock "AYE", and Tipton "AYE". (Approved 5-18-17)

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Councilman Hill made a motion to authorize Demery Grubbs to further negotiate with Duncan-Williams, Inc. for a lower bond rate, as recommended. The motion was seconded by Councilman Jackson and received the following vote: Mayor Blevins "AYE". Councilmen Hill "AYE", Jackson "AYE", Pickett "AYE", Simkins "AYE", Tadlock "AYE", and Tipton "AYE". (Approved 5-18-17)

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Councilman Hill made a motion to authorize the Mayor to execute a Bond Purchase Agreement, as recommended. The motion was seconded by Councilman Pickett and received the following vote: Mayor Blevins "AYE". Councilmen Hill "AYE", Jackson "AYE", Pickett "AYE", Simkins "AYE", Tadlock "AYE", and Tipton "AYE". (Approved 5-18-17)

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There being no further business to come before the Council at this time, Councilman Hill made a motion to adjourn. The motion was seconded by Councilman Pickett and received the following vote: Mayor Blevins "AYE". Councilmen Hill "AYE", Jackson "AYE", Pickett "AYE", Simkins "AYE", Tadlock "AYE", and Tipton "AYE".

The meeting ended at 4:18 p.m.

APPROVED:  
/s/ Harry J. Blevins  
Harry J. Blevins, Mayor

ATTEST:  
/s/ Karen Kennedy  
Karen Kennedy, Asst. City Clerk