



Proposal of Insurance

Prepared for:

City of Pascagoula
PO Box 908
Pascagoula MS 39568-0908

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1/10/2023

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IMPORTANT PLEASE READ

As you review our proposal, please keep these thoughts in mind.

Always refer to the policies for specific coverage questions. Our proposal is a general overview only. The policy contract determines where and if coverage is available.

Consider flood and earthquake coverage. Neither flood loss nor earthquake loss are covered under standard property policies. All of us have exposure to floods and earthquakes.

The property and liability limits that we illustrate in this proposal are options only. We can provide additional alternative limit options if you request. The selection of limits is solely your decision.

Please notify us throughout the policy year of changes in your business that may affect your exposure to risk. Failure to do so may result in uncovered losses.

Our inspections, reports and recommendations are provided to assist in your efforts to establish and maintain a safe workplace and not to warrant workplace safety or compliance with applicable laws, regulations or standards. Our observations and suggestions are not a substitute for legal advice. You bear this ultimate responsibility and are encouraged to seek appropriate legal counsel when implementing a program or process to maintain a comprehensive workplace safety program.

Loss control is a daily responsibility of your management. Our visits are not a substitute for your own loss control program. Recommendations are developed from conditions observed at the time of our visit. They do not include every possible loss potential, code violation, or exception to good practice.

The solvencies of the insurance carriers that you select are of utmost importance. Unless notified otherwise, all carriers have an AM Best Guide rating of A- or better.

In order to offer you choices, our agency maintains relationships with a number of insurance companies. Most of these companies pay our agency a commission when we place coverage with them. Some companies issue policies on a net basis to us, and we in turn, will charge you an agency fee. Some companies do pay our agency a contingency commission at the end of the calendar year if the group of insurance customers placed with that company has been profitable. Such an arrangement is an incentive for our agency to work with you to prevent losses as well as send profitable business to insurance carriers.

Our relationship with you is based on trust and we do our best to make no representation that would mislead anyone about any aspect of the products or services that we offer.

We value your trust and have always held it in the highest regard; therefore, we will continue to do all that we can to fully represent you in the insurance marketplace

BUSINESS AUTOMOBILE

Issuing Company: Employers Mutual Casualty Company

AM Best Rating: A (XIV)

Policy Term: 3/1/2022 to 3/1/2023

Midterm Endorsement Effective Date: 1/4/2023

Midterm Endorsement Addl Premium: \$871.00

Named Insured

NAMED INSURED	FEIN #
City of Pascagoula	64-6000949

Limits

ITEM	SYMBOL	LIMIT/DESCRIPTION
Liability Combined Single Limit	N/A	N/A
Uninsured/Underinsured Motorist	N/A	N/A
Medical Payments	N/A	N/A
Comprehensive Deductible	7	\$1,000
Collision Deductible	7	\$1,000

Auto Symbols (1) Any Auto; (2) All Owned Autos; (3) Owned Private Passenger Autos; (4) Owned Autos Other Than Private Passenger; (5) All Owned Autos Which Require No-Fault Coverage; (6) Owned Autos Subject to Compulsory UM Law; (7) Autos Specified on Schedule; (8) Hired Autos; (9) Non-Owned Autos.

Vehicle Schedule

VEH #	YEAR	MAKE/MODEL/VIN	LIAB	MED PAY	UM	COMP DED	COLL DED
23	2022	Ford F150, VIN 1FTFW1T50NKE98315	N/A	N/A	N/A	\$1,000	\$1,000
24	2022	Ford F150, VIN 1FTFW1T52NKE98302	N/A	N/A	N/A	\$1,000	\$1,000
25	2022	Ford F150, VIN 1FTFW1T51NKE98341	N/A	N/A	N/A	\$1,000	\$1,000
26	2022	Ford F150, VIN 1FTFW1T52NKE98333	N/A	N/A	N/A	\$1,000	\$1,000
27	2022	Ford F150, VIN 1FTFW1T56NKE98254	N/A	N/A	N/A	\$1,000	\$1,000

COVERAGE FORMS/ENDORSEMENTS/ EXCLUSIONS

Midterm endorsement additional premium \$871.00

Annual premium \$5,680.00

UNDERSTANDING BEST'S FINANCIAL STRENGTH RATINGS

A Best's Financial Strength Rating can be assigned to an insurance company on an interactive or non-interactive basis. In both cases, the rating scale and descriptors are:

SECURE	VULNERABLE
A++, A+ (Superior)	B, B- (Fair)
A, A- (Excellent)	C++, C+ (Marginal)
B++, B+ (Good)	C, C- (Weak)
	D (Poor)
	E (Under Regulatory Supervision)
	F (In Liquidation)
	S (Suspended)

FINANCIAL SIZE CATEGORY				
Class	Adj. PHS (\$ Millions)		Class	Adj. PHS (\$ Millions)
I	Less than 1		IX	250 to 500
II	1 to 2		X	500 to 750
III	2 to 5		XI	750 to 1,000
IV	5 to 10		XII	1,000 to 1,250
V	10 to 25		XIII	1,250 to 1,500
VI	25 to 50		XIV	1,500 to 2,000
VII	50 to 100		XV	2,000 or greater
VIII	100 to 250			

ACCEPTANCE OF PROPOSAL

City of Pascagoula

Please bind coverage as proposed by Cadence Insurance, effective _____.

I understand that this proposal is only an outline of the insurance policy/policies and does not include all of the terms, coverages, exclusions, limitations and conditions included in the insurance policy/policies. Regardless of the terms, limitations and conditions carried in prior years, this proposal contemplates only the limits, terms, conditions, warranties and exposures represented herein. The insurance policy/policies will include these specific details.

_____ I accept the proposal as presented

_____ I accept the proposal with the following changes:

_____ I reject this proposal

The presented commercial policy does not include coverage for the following. You can purchase a separate policy insuring against these hazards, if you would like more information or a quote let us know. Please initial next to each hazard verifying you are aware that these coverages are **NOT** included.

_____ Earthquake Insurance

_____ Cyber Insurance

_____ Flood Insurance

_____ EPLI Insurance

Date Signed

Authorized Signature of Named Insured

Title

Print Name

Every day, Cadence Insurance employees work together for one purpose:

To provide the highest standard in insurance services for our clients. We operate globally as a member of the Worldwide Broker Network.



Licensed in all 50 states



4th largest insurance network in the world



130+ years of exceptional client service



Average employee tenure of 11+ years



20+ years of investment in analytics and data-driven solutions

Property & Casualty

Product Expertise

- Captives
- Cyber Liability
- Difference in Conditions
- Executive Risk
- Malpractice Liability
- Representations and Warranties
- Stock Throughput

In-House Capabilities

- Claims Analysis & Updates
- Claims Management & Advocacy
- Contract Reviews
- Experience Mod (E-Mod) Analysis
- Exposure Analytics
- Loss Control
- Predictive Catastrophe Analytics
- Stewardship Reporting

Resources & Services

- Certificate Issuance
- Certificate Tracking
- Cyber Security Protection
- Disaster Recovery/Business Continuity
- DOT Expertise
- Online Client Portal
- Online Risk Management Center
- Pre-Build Consultations
- Personal Insurance Premier Client Group
- Property/ISO Reviews
- Safety Audits
- Workers' Compensation Injury Triage

Personal Lines

- Auto
- Home
- Flood
- Life
- Long-Term Care
- Accident
- Medical
- Dental
- Vision
- Travel
- Umbrella
- Personal Inland Marine
- Watercraft
- Personal Builder's Risk
- Valuable Items

Employee Benefits

Cost Control

- Custom Plan Development
- Data & Claim Analytics
- Actuarial Services
- Benchmarking

Enrollment Support

- Employee Education
- Online Benefits Enrollment
- Call Center
- Customized Communication

HR & Technology

- Payroll and Tech Consulting
- On-Site Support & Training
- Employee Handbooks
- Compensation Design
- HR Audits
- Job Descriptions
- Classification Tools

ACA Tools

- ACA Compliance Review & Strategy
- ACA Reporting Tool

Compliance

- In-House Counsel
- Healthcare Reform Consulting
- Employer Notices Review
- ERISA Compliance (SPD and 5500 Filing)
- Employment Practices & Policies Consulting
- Government Filings & Audits Support
- Educational Seminars & Newsletters


Employer Education

- Live Seminars & Online Webinars
- Legislative Updates



Contact your representative, visit [CadenceInsurance.com](https://www.CadenceInsurance.com), or connect with us to learn more.

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RESOURCES AND SERVICES OVERVIEW

LOSS ANALYTICS/STEWARDSHIP | *No Additional Cost*

Data alone is not enough – data must be analyzed and correlated to the client’s operation. Cadence Insurance data analysis of exposures and claim history provides valuable insight for loss prevention and marketability. Key components include:

- Executive Summary with performance evaluations for 5-10 years
- Claims Analysis including frequency and severity trends, loss ratio, multiple claimants, etc.
- Experience Modifier Analysis
- Recommendations for Safety Improvements and Claim Strategies

CLAIMS MANAGEMENT | *No Additional Cost*

The claims experience is a critical “moment of truth” for clients. Our priority is ensuring our clients have the best claim expertise available. We have strong claim advocates that will lead you through the claim process. Our claim advocates will assist with all aspects of the claim, including:

- Establish customized claim processes on specialty lines of coverage
- Reporting claims on your behalf
- Claim follow-up and tracking
- Assist with coverage interpretations and disputes
- Settlement negotiations
- 24/7 claim reporting

CLIENT PORTAL | *No Additional Cost*

Allows expanded client communication channels. Port access will provide your organization functionally for:

- Issuing certificates
- Printing auto ID cards, if applicable
- Access to documents such as policies, applications and endorsements
- Make payments
- Report a claim

CARE (Claims Analysis Reviewing Experience Mod Program) | *No Additional Cost*

Cadence Insurance CARE Team carefully reviews your experience modifier two critical times a year, once at the unit stat date when your mod is promulgated and again at renewal time. Claims are a major contributing cost driver for businesses, specifically workers’ compensation claims. Understanding our clients’ experience modifiers (E-Mods) and making necessary changes can significantly reduce workers’ compensation costs while improving employee safety. By reducing E-Mod just 0.01, a company can reduce its workers’ compensation premiums by up to 1%. Cadence Insurance employs experienced work comp adjusters that advocate on your behalf, ensuring that our CARE program audits every workers’ compensation claim with reserves above \$5,000, any claim with indemnity (lost time) reserves, or any claim open longer than 180 days. We will make certain your E-Mod is properly calculated and is at its lowest possible point.

WORKERS’ COMPENSATION INJURY TRIAGE | *Fee-Based on Work Comp Claim Count*

Cadence Insurance offers a work comp injury triage service to help mitigate and control workers’ compensation loss costs and free supervisors from making medical decisions. This triage service provides immediate access to a registered nurse 24/7 for workplace injuries, promotes efficient claim reporting, immediate treatment recommendations, and reduces unnecessary claims and claim costs. It also may decrease E-Mods, reduce paperwork, and lower administrative expenses.

CATASTROPHE ANALYTICS | *Property Limit Intelligence | No Additional Cost*

The practice of using computer algorithms to estimate your Probable Maximum Loss (PML) and Average Annual Loss (AAL) as it pertains to your specific risk regarding natural catastrophes and terrorism. Valuable information which is used for purchasing appropriate insurance limits and negotiating preferential pricing with carriers.

LOSS FORECASTER | Underwriting | *No Additional Cost*

Loss Forecaster provides actuarial computations for loss development and reserve analysis based on variables of your industry and specific exposures. The data trending can be applied to workers' compensation, general liability, products liability, and automobile liability lines of coverage to provide better pricing guidance to carriers.

LOSS CONTROL | *No Additional Cost* | *Special Projects: Fee-Based*

Our extensive Loss Control Team has unique qualities and skills across many types of industries. Our consultants bring overlapping and complementary experience to the team. Having a strong network allows us to be adaptable to your needs. Whether you're a CEO looking for business success at a strategic level, a CFO looking to optimize the bottom line, or a safety manager trying to improve employee safety, we've got you covered.

LOSS CONTROL | Transportation Cab Analysis | *No Additional Cost*

Cadence Insurance understands the challenges presented to our insureds when underwriting DOT regulated fleets. FMCSA scores have become a focal point in negotiating rates and market placement. Enhancement of these scores is our number one priority for our insureds. Utilizing innovative tools, we promote score improvement while demonstrating the best possible results to insurance carriers. Ultimately, our customers obtain financial benefit from fewer DOT inspections.

SUCCEED | Risk Management Center | *\$500 Annual Fee*

A web-based learning management system with safety and risk management tools designed to create efficiencies for your organization. Features include an Online Training Library, Incident Track/Trending, Claim Reporting, SDS Management, COI Contract Comparison and Tracking, and Job Description Tracking. Succeed is designed to improve risk management, loss control prevention, and OSHA compliance. This service is a good fit for any organization that wants to proactively manage its risk and develop effective workplace safety programs to reduce claims, losses, and associated costs. Succeed is accessible from any form of technology.

SAFERHUB | Risk Management Center | *Fee-Based by User*

A web-based learning management system with safety training management, compliance, and certification solutions focused on Driver Training, DOT Compliance, and Safety. The Learning Management System (LMS) provides access to courses from any computer or mobile device. Organizations can easily schedule, track and manage training. The training solutions are flexible, customizable, and interactive. Employees can access assigned documents including but not limited to Training Completion Certificates, Safety Data Sheets, Manuals, Policies, Certificates, Evaluation Forms, and more that can be available with a click.

PEOPLE RISK MANAGEMENT | Human Resources | *\$50 Annual Fee*

A cloud-based platform of integrated HR resources and training supported by live HR experts. Mineral provides training solutions that develop employees, a team of HR experts available to answer any questions and provide advice, and an award-winning resource center.

ALTERNATIVE RISK STRATEGIES | Program Design | *No Additional Cost*

Through pricing verification, deductible analysis, and captive feasibility, our risk strategies team provides alternatives to the traditional insurance marketplace in order for our clients to achieve optimal program design.

ADVANTAGEHR | Employee Training | *Tier-Based Fee*

Our comprehensive talent management and development platform includes human resources support, staff and management training, and a wide variety of programs and customized solutions for each client's business strategy.