

May 31, 2022

Honorable Mayor and City Council
c/o Michael Silverman
Pascagoula City Manager
Post Office Drawer 908
Pascagoula, Mississippi 39568-0908

Re: Petition for Exemption from Ad Valorem Taxation by Huntington Ingalls Incorporated

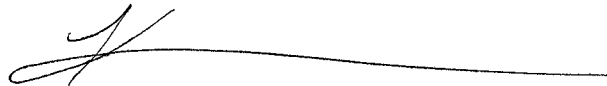
On May 29, 2017 Huntington Ingalls Incorporated (Ingalls) submitted its application for a 10 year exemption from ad valorem taxation for 2016 additions to the company's facilities and equipment in the City of Pascagoula totaling \$17,227,456. The City Council accepted the application for a period of 5 years, beginning January 1, 2017 through December 31, 2022, subject to approval of the Mississippi Department of Revenue. Please find enclosed three original copies of an updated Petition for Exemption from Ad Valorem Taxation of Ingalls in accordance with Section 27-31-105, et seq. of the Mississippi Code. In the years since 2017, Ingalls has disposed of and/or re-evaluated assets therefor reducing the value currently being requested for exemption to \$16,504,373.26. Respectfully, Ingalls petitions the Mayor and City Council to grant an exemption, for its company-owned assets, from Ad Valorem taxation for the remaining period of five (5) consecutive years not originally granted as allowed by Section 27-31-101, et seq. of the Mississippi Code. Ingalls believes that the Petition sets forth all statutorily required information. However, if additional information is desired by the Mayor and City Council, please contact me at (228) 935-6768.

Please let me know in advance when the Petition will be considered so that an Ingalls representative can be present to address any questions from the Mayor and City Council.

Thank you for your assistance.

Respectfully submitted,

HUNTINGTON INGALLS INCORPORATED

A handwritten signature in black ink, appearing to be 'K. Munn', written over a horizontal line.

Keith P. Munn
Vice President CFO

EXHIBIT A

**TO THE HONORABLE MAYOR AND CITY COUNCIL
OF PASCAGOULA, MISSISSIPPI**

PETITION
FOR EXEMPTION FROM AD VALOREM TAXATION

COMES NOW Huntington Ingalls Incorporated, acting through its Ingalls Shipbuilding division (hereinafter referred to as "HII") by its duly authorized officer and pursuant to Section 27-31-105, et seq. of the Mississippi Code Annotated respectfully petitions the Honorable Mayor and City Council of Pascagoula, Mississippi for an exemption from ad valorem taxation, (except for state ad valorem taxation and ad valorem taxes for school district purposes), of the additions to or expansions of the facilities and property described in Exhibit A attached hereto and incorporated by reference herein, for the remaining period of five (5) consecutive years.

In support of its Petition, HII presents the following grounds and reasons why the exemption should be granted:

1. All of the improvements listed on Exhibit A are additions to, replacements or expansions of the ship construction, overhaul, repair and modernization facilities and properties of HII located in the City of Pascagoula, Jackson County, Mississippi, which were constructed, completed or procured before the date of this Petition. Exhibit A accurately describes the nature or types of additions and expansions to the real and personal property to be utilized by HII in its shipbuilding operations, as well as, the estimated true dollar value of such additions and expansions, consisting of the estimated or projected costs to be incurred by the Petitioner.
2. The improvements listed in Exhibit A constituted new additions, replacements and expansions to HII's shipbuilding and manufacturing facilities. The properties listed in Exhibit A have enhanced and will enhance the manufacturing processes and will assist HII in its efforts to attract new business.
3. The improvements listed in Exhibit A constituted additions, replacements or expansions of HII's shipbuilding capacities or capabilities that have not been previously covered by a Petition for Exemption from Ad Valorem Taxation. However, a Petition for Exemption from Ad Valorem Taxation was previously filed with the Board of Supervisors of Jackson County, Mississippi that included certain assets included in this Petition.
4. HII has provided significant employment opportunities in the City of Pascagoula, Jackson County, Mississippi in recent years as evidenced by the following average annual employment statistics since 2012:

<u>Year</u>	<u>Average Employment</u>
2012	9,326
2013	9,627
2014	10,980
2015	11,054
2016	11,281
2017	11,016
2018	10,888
2019	10,866
2020	11,179
2021	11,162
Average	10,738

5. The properties listed in Exhibit A have and will enhance HII's ability to obtain new ship construction, ship repair, ship conversion and/or ship overhaul contracts which will in turn help HII maintain and possibly increase its employment levels.

6. The expansions, replacements and additions to the shipbuilding facilities of HII are believed to be necessary to preserve, as well as improve, employment opportunities in the City of Pascagoula, Jackson County, Mississippi. Without the expansions and additions listed in Exhibit A, it is believed that HII would not be able to perform existing contracts as well as predicted or compete as effectively for future ship construction, overhaul, modernization and repair contracts.

7. It is submitted that the additions, replacements and expansions of HII's shipbuilding facilities and properties described in Exhibit A have and will promote community development, employment and industrialization in the City of Pascagoula, Jackson County, Mississippi and the State of Mississippi. Therefore, the additions to, replacements and expansions of the HII facilities and property used for shipbuilding, including ship construction, ship repair, ship overhauls and ship modernization, as described in Exhibit A, having a total true value of \$16,504,373.26 are eligible for exemption.


WHEREFORE, HII prays that the Mayor and City Council will grant it's Petition for exemption from ad valorem taxation, except for state ad valorem taxation and ad valorem taxes for school district purposes, for the remaining period of five (5) consecutive years, including the following specific actions:

1. Approve this Petition in its entirety by resolution spread on its minutes and forward the original of the application plus three (3) copies and a certified transcript of a resolution of approval to the State Tax Commission, with the recommendation that the Commission find all of the property listed in Exhibit A to be eligible for exemption from ad valorem taxation under Section 27-31-105, *et seq.* of the Mississippi Code Annotated; and

2. Upon receipt of the certificate of approval from the State Tax Commission, grant to the Petitioner a final five (5) year exemption from ad valorem taxation, except state and school district ad valorem taxation, for all of the additions to and expansions of HII's facilities and property listed in Exhibit A attached to this Petition.

Respectfully submitted.

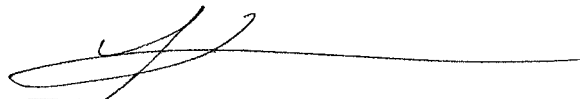
HUNTINGTON INGALLS INCORPORATED
P. O. BOX 149
Pascagoula, Mississippi 39568-0149

By: 
Keith P. Munn
Vice President, CFO


STATE OF MISSISSIPPI

COUNTY OF JACKSON

Keith P. Munn, having first been duly sworn upon his oath, deposes and says that he executed the foregoing Petition for Exemption from Ad Valorem Taxation on behalf of Huntington Ingalls Incorporated as its duly authorized officer, and that all of the facts, estimates and opinions set forth in the Petition are true and accurate to the best of his knowledge, information and belief.


Keith P. Munn
Vice President, CFO

SWORN TO AND SUBSCRIBED before me, the undersigned notary public on this the 31st day of May, 2022.


Notary Public

My Commission Expires: 4-21-2026



APPLICATION FOR EXEMPTION FROM AD VALOREM TAXES

Application of Huntington Ingalls Incorporated

For Exemption from ad valorem taxes for a period of 5 years as authorized by Section 27-31-101, et. seq., of the Mississippi Code of 1972 as amended.

TO THE Honorable Mayor and City Council of Pascagoula, Jackson County, Mississippi:

1. Huntington Ingalls Incorporated, acting through its Ingalls Shipbuilding division (Applicant), files this as application in triplicate for exemption from ad valorem taxation, and respectfully represents unto the City as follows:
2. Applicant is a corporation duly qualified to conduct business in Mississippi having a facility and plant located in Pascagoula, Jackson County.
3. Applicant now operates a shipbuilding manufacturing facility within Pascagoula, Jackson County, Mississippi, which is a bona fide () new, () expanded enterprise of public utility within the meaning of Section 27-31-101 et seq and related Sections of the Mississippi Code of 1972, as amended, and is eligible for the exemption granted by the above mentioned section by specific enumeration, namely manufacturing.
4. That said enterprise was completed on the 31st day of December 2016, within the meaning of the applicable statutes of the State of Mississippi, and therefore, the exemption hereby claimed should commence on said date.
5. That said () new, () expanded enterprise would provide approximately no new jobs as outlined on "Exhibit A" with an estimated annual payroll of \$ 0.00.
6. That said exemption of the tangible property exceeding \$1,000 per item, described in Exhibit A should be granted for the remaining period of five (5) years from said date of completion.
7. That the remaining true value of all property to be exempted is \$16,504,373.26 as shown in an itemized list attached hereto as "Exhibit A" and made a part hereof.

PRAYER


WHEREFORE, Applicant prays that this Council enter a finding that Applicant's Expansion is in fact a () new OR (X) expanded enterprise of Applicant, and that the same was completed on the 31st day of December, 2016 within the meaning of the applicable laws Jackson County of Mississippi; and

That Applicant be granted an exemption from ad valorem taxation except State and School District ad valorem taxes as provided by law, for a period of five (5) years based on the percentage of 161.62% developed from the Ad Valorem Tax Exemption Calculation, beginning on the 1st day of January, 2022, upon all of the tangible property exceeding \$1,000.00 per item, described in "Exhibit A" attached hereto, and made a part hereof, used in, or necessary to the operation of Applicant's facility in Jackson County, Mississippi.

That this Council approve this application by an order resolution spread upon its minutes, declaring that such property is exempt from all ad valorem taxation, except as outlined above for a period of five (5) years and forward the original and three certified copies of this application and a certified transcript of such approval to the Mississippi State Tax Commission and upon approval of such application by the said Mississippi State Tax Commission and certification of its approval, the Board will enter a final order on its minutes granting the exemption herein prayed.

Respectfully submitted, this the 31st day of May 2022.

Huntington Ingalls Incorporated

BY: 
Keith P. Munn
Vice President, CFO

ATTEST: 
NOTARY PUBLIC

MY TERM EXPIRES: 4-21-2026



AD VALOREM TAX EXEMPTIONS

Expansion / Retention Worksheet

NAME OF COMPANY: Huntington Ingalls Incorporated
TYPE OF COMPANY: Shipbuilding
PRODUCT/SERVICE: Manufacture large Naval vessels for the U. S. Navy and Coast Guard
ANNUAL PAYROLL: \$ 746,360,748.77

	<u>VARIABLES</u>	<u>EXEMPTION %</u>
JOBS (Direct)	0	0.0%
INVESTMENT	\$16,504,373.26	35.0%
WAGES (\$ ABOVE MINIMUM WAGE / HR)	26.04	26.04%
YEARS IN OPERATION	84	35.0%
LONG TERM EMPLOYMENT	10,738	35.0%
CONSTRUCTION PERIOD (MONTHS)	6.87	0.0%
CONSTRUCTION EMPLOYEES (NUMBER) ¹	267	30.58%
EMPLOYMENT MULTIPLIER (INDIRECT JOBS) ²	0	0.0%
(TOTAL AD VALOREM TAX EXEMPTION %) ³		161.62%

1 Construction period - (Months/120) * (Jobs * 2) = Exemption %

2 Factor includes both direct and indirect jobs. To determine qualifying exemption percentage direct jobs must be subtracted (i.e. direct jobs x Multiplier = xyz - # direct jobs = indirect jobs x .833 = Exemption %).

3 A percentage exemption would allow the county to collect some Ad Valorem taxes over the full ten years if the exemption is less than 100%.

Ad Valorem Tax Exemption
Worksheet

COMPANY NAME: Huntington Ingalls Incorporated

Type of Company: Shipbuilding (vessels for the U. S. Navy and Coast Guard)

(check all that apply) Warehouse/distribution Center
 Manufacturer
Processor
Refinery
Research facility
Regional/national headquarters
Movie industry studio
Air transportation maintenance facility

Product / Service:

<u>Years in operation in Jackson County:</u>	84
Current Total employment:	11,284
<u># of Employees living in Jackson Co.</u>	6,013
# of Employees living in Mississippi	8,762
Number of new jobs:	0
<u>% local hires:</u>	0.0%
Total construction investment: \$	\$ 16,504,373.26
Average Hourly wages: \$	\$ 33.29
<u>Construction/renovation period:</u>	6.87 months
Construction employment:	267

Past performance of the company in regard to compliance with the Jackson County Tax Exemption Policy for prior exemptions, as well as past employment history, may be considered by the Board in its discretion in the granting of the exemption including duration and amount.

Ad Valorem Tax Exemption Worksheet

Company Name: Huntington Ingalls Incorporated

Item Category: See Attached

<u>Item</u>	<u>Acquisition Cost</u>	<u>Year of Acquisition</u>	<u>True Value</u>
See Attached Listing			

Note: Assets should be listed individually and grouped by item category; furniture and fixtures, machinery and equipment; tools and die; subtotaed by acquisition year. Individual items costing less than \$1,000 are not eligible for exemption.

Exhibit A

Tax Exemption forms A

5/31/2022

Huntington Ingalls Incorporated
Personal Property Additions-Jackson County, MS.
Calendar Year 2017

INVENT. NO	ACCOUNT	ACQ YR	ASSET DESCRIPTION	ACQ VALUE	TRUE VALUE
1505-816	22105	2016	TRANSFORMER, ILC085	27,500.00	27,500.00
1505-817	22105	2016	TRANSFORMER, ILC086	27,500.00	27,500.00
1505-818	22105	2016	TRANSFORMER, ILC087	27,500.00	27,500.00
1505-819	22105	2016	TRANSFORMER, ILC088	27,500.00	27,500.00
1505-820	22105	2016	TRANSFORMER, ILC089	27,500.00	27,500.00
1505-821	22105	2016	TRANSFORMER, ILC568	35,500.00	35,500.00
1505-822	22105	2016	TRANSFORMER, ILC569	35,500.00	35,500.00
1505-823	22105	2016	TRANSFORMER, ILC570	35,500.00	35,500.00
1505-824	22105	2016	TRANSFORMER, ILC571	35,500.00	35,500.00
1505-825	22105	2016	TRANSFORMER, ILC572	35,500.00	35,500.00
1505-826	22105	2016	TRANSFORMER, ILC573	35,500.00	35,500.00
1505-827	22105	2016	TRANSFORMER, ILC574	35,500.00	35,500.00
1505-828	22105	2016	TRANSFORMER, ILC575	35,500.00	35,500.00
1505-829	22105	2016	TRANSFORMER, ILC576	35,500.00	35,500.00
1505-830	22105	2016	TRANSFORMER, ILC577	35,500.00	35,500.00
1505-831	22105	2016	TRANSFORMER, 2500 KVA PAD MOUNT	76,755.13	76,755.13
1505-837	22105	2016	TRANSFORMER	37,000.00	37,000.00
1505-838	22105	2016	TRANSFORMER	37,000.00	37,000.00
1506-460	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-461	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-462	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-463	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-464	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-465	22105	2016	UTIL. PWR. SKID AND CANOPY	14,465.73	14,465.73
1506-466	22105	2016	UTIL. PWR. SKID AND CANOPY	14,350.00	14,350.00
1506-467	22105	2016	UTIL. PWR. SKID AND CANOPY	14,350.00	14,350.00
1506-468	22105	2016	UTIL. PWR. SKID AND CANOPY	14,350.00	14,350.00
1506-469	22105	2016	UTIL. PWR. SKID AND CANOPY	14,350.00	14,350.00
1506-470	22105	2016	SWITCH, VACUUM	27,145.93	27,145.93
1506-471	22105	2016	SWITCH, VACUUM	27,145.92	27,145.92
1506-474	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-475	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-476	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-477	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-478	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-479	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-480	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-481	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-482	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-483	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-486	22105	2016	SWITCH, SECONDARY	63,985.44	63,985.44
1506-487	22105	2016	SWITCH, VACUUM	30,110.28	30,110.28
1506-488	22105	2016	VAULT, ELECTRICAL	98,613.17	98,613.17
1506-506	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
1506-507	22105	2016	UTILITY STATION, ELECTRIC	57,000.00	57,000.00
3159-225	22107	2016	SIMULATOR, FIRE EXTINGUISHER	11,066.80	11,066.80
2154-001-F	22105	2016	BAY 1, INSTALL DEWATERING PIPES	20,193.55	20,193.55
2155-001-D	22105	2016	BAY 2, INSTALL DEWATERING PIPES	20,193.55	20,193.55
2156-001-B	22105	2016	BAY 3, INSTALL DEWATERING PIPES	20,193.55	20,193.55
2157-001-A	22105	2016	BAY 4, INSTALL DEWATERING PIPES	20,193.55	20,193.55
2303-001-AA	22105	2016	BAY 6, INSTALL DEWATERING PIPES	20,193.56	20,193.56
TOTAL REAL PROPERTY				2,043,156.16	2,043,156.16

INVENT. NO	GLA	ACQ YR	ASSET DESCRIPTION	ACQ VALUE	TRUE VALUE
PERSONAL PROPERTY					
3102-101	24101	2016	BATTERY CHARGER	31,963.65	31,963.65
3102-102	24101	2016	BATTERY CHARGER	31,963.65	31,963.65
3102-103	24101	2016	BATTERY CHARGER	31,963.65	31,963.65
3111-031	24101	2016	ELEVATOR STAIR TOWER 7100LB CAP, 98FT	929,209.81	929,209.81
3113-078	24101	2016	EMBOSSER, METAL TAG	24,720.00	24,720.00
3113-081	24101	2016	EMBOSSER, METAL TAG	27,800.00	27,800.00
3133-230	24101	2016	SCANNER SYSTEM, 3D	72,161.10	72,161.10
3140-894	24101	2016	LOCKER, FOREMAN/CREW	8,055.00	8,055.00
3140-895	24101	2016	LOCKER, FOREMAN/CREW	8,055.00	8,055.00
3140-896	24101	2016	LOCKER, FOREMAN/CREW	8,055.00	8,055.00
3140-897	24101	2016	LOCKER, FOREMAN/CREW	8,055.00	8,055.00
3140-898	24101	2016	LOCKER, FOREMAN/CREW	8,055.00	8,055.00
3140-899	24101	2016	LOCKER, FOREMAN/CREW	8,055.00	8,055.00
3140-900	24101	2016	LOCKER, FOREMAN/CREW	8,055.00	8,055.00
3140-901	24101	2016	LOCKER, FOREMAN/CREW	8,055.00	8,055.00

INVENT. NO	ACCOUNT	ACQ YR	ASSET DESCRIPTION	ACQ VALUE	TRUE VALUE
3141-974	24101	2016	LOCKER, FOREMAN/CREW	7,155.00	7,155.00
3141-975	24101	2016	LOCKER, FOREMAN/CREW	7,155.00	7,155.00
3141-976	24101	2016	LOCKER, FOREMAN/CREW	7,155.00	7,155.00
3141-977	24101	2016	LOCKER, FOREMAN/CREW	7,155.00	7,155.00
3141-978	24101	2016	LOCKER, FOREMAN/CREW	7,155.00	7,155.00
3141-979	24101	2016	LOCKER, FOREMAN/CREW	7,155.00	7,155.00
3141-980	24101	2016	LOCKER, FOREMAN/CREW	7,155.00	7,155.00
3143-431	24101	2016	ICE MAKER	4,400.00	4,400.00
3143-432	24101	2016	DISPENSER, ICE	3,100.00	3,100.00
3143-433	24101	2016	ICE MAKER	4,400.00	4,400.00
3143-434	24101	2016	DISPENSER, ICE	3,100.00	3,100.00
3143-435	24101	2016	ICE MAKER	4,400.00	4,400.00
3143-436	24101	2016	DISPENSER, ICE	3,100.00	3,100.00
3143-437	24101	2016	ICE MAKER	4,400.00	4,400.00
3143-438	24101	2016	DISPENSER, ICE	3,100.00	3,100.00
3143-439	24101	2016	ICE MAKER	4,473.05	4,473.05
3143-440	24101	2016	DISPENSER, ICE	3,100.00	3,100.00
3146-206	24101	2016	LIFT TABLE, 6000LB CAP	6,824.84	6,824.84
3146-207	24101	2016	LIFT TABLE, 6000LB CAP	6,824.83	6,824.83
3146-208	24101	2016	LIFT TABLE, 6000LB CAP	6,824.83	6,824.83
3146-211	24101	2016	RACK, PLATE BLASTING	47,488.59	47,488.59
3146-212	24101	2016	RACK, PLATE BLASTING	47,488.58	47,488.58
3147-094	24101	2016	WRENCH, TORQUE HYDRAULIC SYSTEM	5,881.96	5,881.96
3147-095	24101	2016	WRENCH, TORQUE HYDRAULIC SYSTEM	5,881.96	5,881.96
3147-096	24101	2016	WRENCH, TORQUE HYDRAULIC SYSTEM	5,881.96	5,881.96
3153-322	24101	2016	TANK, AIR RECEIVER PORTABLE	46,455.98	46,455.98
3153-323	24101	2016	TANK, FUEL	5,350.00	5,350.00
3153-324	24101	2016	TANK, RECEIVER AIR	24,502.74	24,502.74
3185-816	24101	2016	AIR HANDLER	154,886.56	154,886.56
3185-817	24101	2016	AIR HANDLER	154,886.56	154,886.56
3185-818	24101	2016	AIR HANDLER	79,561.27	79,561.27
3185-819	24101	2016	CONDENSING UNIT HVAC 20-60 TON	79,561.27	79,561.27
3199-446	24101	2016	PRESS, MAG HYDRAULIC &	5,234.67	5,234.67
3199-447	24101	2016	PRESS, MAG HYDRAULIC &	5,234.67	5,234.67
3199-448	24101	2016	PRESS, MAG HYDRAULIC &	5,234.67	5,234.67
3199-449	24101	2016	PRESS, MAG HYDRAULIC &	5,234.67	5,234.67
3199-450	24101	2016	PRESS, MAG HYDRAULIC &	5,234.67	5,234.67
3199-451	24101	2016	PRESS, MAG HYDRAULIC &	5,234.67	5,234.67
3199-453	24101	2016	TUGGER, CART CADDY/HD ELECTRIC	31,963.65	31,963.65
3199-459	24101	2016	TUGGER, CART CADDY/HD ELECTRIC	31,963.65	31,963.65
3240-001	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-002	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-003	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-004	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-005	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-006	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-007	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-008	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-009	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-010	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-011	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-012	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-013	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-014	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-015	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-016	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-017	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-018	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-019	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-020	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-021	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-022	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-023	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-024	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-025	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-026	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-027	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-028	24101	2016	LOCKER, FOREMAN/CREW	7,930.00	7,930.00
3240-029	24101	2016	LOCKER, FOREMAN/CREW	6,930.00	6,930.00
3240-030	24101	2016	LOCKER, FOREMAN/CREW	6,930.00	6,930.00
3240-031	24101	2016	LOCKER, FOREMAN/CREW	6,930.00	6,930.00
3240-032	24101	2016	LOCKER, FOREMAN/CREW	6,610.62	6,610.62
3507-007	24101	2016	LEL GAS GUARD CONTROLLER	12,092.71	12,092.71
3518-109	24101	2016	MONITOR, CO2 SYSTEM	19,766.49	19,766.49
3550-042	24101	2016	XRAY SYSTEM, COMPUTED RADIOGRAPHY	282,330.00	282,330.00
3601-255	24101	2016	PUNCH PRESS, CNC TURRET	629,402.65	629,402.65

INVENT. NO	ACCOUNT	ACQ YR	ASSET DESCRIPTION	ACQ VALUE	TRUE VALUE
3604-318	24101	2016	PRESS, HYDRAULIC TEST	8,355.95	8,355.95
3604-320	24101	2016	PRESS, HYDRAULIC H-FRAME	14,539.59	14,539.59
3606-081	24101	2016	SCALER, DOUBLE EDGE WEB	10,482.08	10,482.08
3606-082	24101	2016	SCALER, DOUBLE EDGE WEB	10,482.08	10,482.08
3606-083	24101	2016	SCALER, DOUBLE EDGE WEB	10,482.08	10,482.08
3606-084	24101	2016	VIBRATORY DEBURRING/ FINISHING MACHINE	7,610.88	7,610.88
3608-093	24101	2016	PIPE BEVELING MACHINE, PORTABLE	5,376.99	5,376.99
3608-094	24101	2016	PIPE BEVELING MACHINE, PORTABLE	5,376.99	5,376.99
3608-095	24101	2016	PIPE BEVELING MACHINE, PORTABLE	5,376.99	5,376.99
3608-096	24101	2016	PIPE BEVELING MACHINE, PORTABLE	5,376.99	5,376.99
3608-097	24101	2016	PIPE BEVELING MACHINE, PORTABLE	5,376.97	5,376.97
3611-154	24101	2016	COLD SAW, CIRCULAR	9,305.25	9,305.25
3619-075	24101	2016	PIPE THREADER	8,750.00	8,750.00
3620-248	24101	2016	PIPE BEVELING MACHINE, PORTABLE	10,468.60	10,468.60
3620-249	24101	2016	PIPE CUTTING MACHINE, CLAMSHELL	13,810.00	13,810.00
3625-373	24101	2016	CRIMPER, HOSE SYSTEM	14,572.52	14,572.52
3625-374	24101	2016	CRIMPER, HOSE SYSTEM	14,572.52	14,572.52
3625-375	24101	2016	CRIMPER, HOSE SYSTEM	14,572.52	14,572.52
3625-376	24101	2016	CRIMPER, HOSE	13,765.78	13,765.78
3701-335	24101	2016	COMPRESSOR, CENTRIFUGAL AIR	209,605.66	209,605.66
3701-336	24101	2016	COMPRESSOR, CENTRIFUGAL AIR	209,605.66	209,605.66
3701-337	24101	2016	COMPRESSOR, CENTRIFUGAL AIR	209,605.66	209,605.66
3701-338	24101	2016	COMPRESSOR, CENTRIFUGAL AIR	209,603.51	209,603.51
3701-339	24101	2016	DRYER, COMPRESSED AIR	189,997.54	189,997.54
3702-141	24101	2016	FILL STATION	6,954.87	6,954.87
3702-142	24101	2016	CASCADE SYSTEM, SLIDE IN	10,054.59	10,054.59
3751-086	24101	2016	PUMP, HYDRAULIC TORQUE WRENCH	10,057.06	10,057.06
3751-089	24101	2016	VACUUM SYSTEM	43,835.54	43,835.54
3751-091	24101	2016	VACUUM LIQUID ELECTRIC	83,160.00	83,160.00
3751-092	24101	2016	VACUUM, LIQUID ELECTRIC	49,353.75	49,353.75
3761-050	24101	2016	DUST COLLECTOR	196,089.54	196,089.54
3761-051	24101	2016	DUST COLLECTOR	196,089.53	196,089.53
3761-117	24101	2016	PUMP PAINT	6,351.79	6,351.79
3761-118	24101	2016	PUMP PAINT	6,261.00	6,261.00
3761-119	24101	2016	PUMP PAINT	6,261.00	6,261.00
3761-120	24101	2016	PUMP PAINT	6,261.00	6,261.00
3761-121	24101	2016	PUMP PAINT	5,000.00	5,000.00
3761-122	24101	2016	PUMP PAINT	5,000.00	5,000.00
3761-123	24101	2016	PUMP PAINT	5,000.00	5,000.00
3761-124	24101	2016	PUMP PAINT	5,000.00	5,000.00
3761-125	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-126	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-127	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-128	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-129	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-130	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-131	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-132	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-133	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-134	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-135	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-136	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-137	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-138	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-139	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-140	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-141	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-142	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-143	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-144	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-145	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-146	24101	2016	PUMP PAINT	5,015.00	5,015.00
3761-147	24101	2016	DUST COLLECTOR	12,000.00	12,000.00
3761-149	24101	2016	PAINT AND BLAST VIRTUAL TRAINING	48,268.88	48,268.88
3801-156	24101	2016	GENERATOR, STANDBY 350KW	125,445.11	125,445.11
3801-157	24101	2016	GENERATOR STANDBY 1000KW	212,845.12	212,845.12
3917-766	24101	2016	RACK, BENDING TOOL STORAGE	5,900.00	5,900.00
3917-767	24101	2016	RACK, BENDING TOOL STORAGE	5,900.00	5,900.00
3917-853	24101	2016	RACK, BENDING TOOL STORAGE	8,500.00	8,500.00
3917-854	24101	2016	RACK, BENDING TOOL STORAGE	8,500.00	8,500.00
3917-855	24101	2016	RACK, BENDING TOOL STORAGE	8,481.84	8,481.84
3917-864	24101	2016	RACK, PLATE STORAGE	31,963.65	31,963.65
3917-865	24101	2016	RACK, PLATE STORAGE	31,963.65	31,963.65
3917-866	24101	2016	RACK, PLATE STORAGE	31,963.65	31,963.65
3917-867	24101	2016	RACK, PLATE STORAGE	31,963.65	31,963.65
3926-064	24101	2016	TRUCK, PALLET ELECTRIC	11,438.30	11,438.30

INVENT. NO	ACCOUNT	ACQ YR	ASSET DESCRIPTION	ACQ VALUE	TRUE VALUE
3928-712	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-713	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-714	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-715	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-716	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-717	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-718	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-719	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-720	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-721	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-722	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-723	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-724	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-725	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-726	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-727	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-728	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-729	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-730	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-731	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-732	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-733	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-734	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-735	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-736	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-737	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3928-738	24101	2016	BOX, STACKABLE MATERIAL	1,450.47	1,450.47
3999-193	24101	2016	VEHICLE LIFT SYSTEM	9,400.00	9,400.00
6212-013	24101	2016	VACUUM , LITTER COLLECTION PORTABLE	64,608.74	64,608.74
9916-009	24101	2016	60' 101-TON SYNTHETIC SLING	19,900.00	19,900.00
9916-010	24101	2016	60' 101-TON SYNTHETIC SLING	19,900.00	19,900.00
9916-012	24101	2016	SYOF ACCESS & UTILIZATION MISC TOOLS	730,588.18	730,588.18
9916-014	24101	2016	12' 150-TON SYNTHETIC SLING	5,084.95	5,084.95
9916-015	24101	2016	12' 150-TON SYNTHETIC SLING	5,084.95	5,084.95
9916-016	24101	2016	12' 150-TON SYNTHETIC SLING	5,084.95	5,084.95
9916-017	24101	2016	12' 150-TON SYNTHETIC SLING	5,084.95	5,084.95
9916-018	24101	2016	24' 150-TON SYNTHETIC SLING	14,635.13	14,635.13
9916-019	24101	2016	24' 150-TON SYNTHETIC SLING	14,635.13	14,635.13
9916-020	24101	2016	24' 150-TON SYNTHETIC SLING	14,635.13	14,635.13
9916-021	24101	2016	24' 150-TON SYNTHETIC SLING	14,635.13	14,635.13
9916-022	24101	2016	40' 150-TON SYNTHETIC SLING	23,161.70	23,161.70
9916-023	24101	2016	40' 150-TON SYNTHETIC SLING	23,161.70	23,161.70
9916-024	24101	2016	40' 150-TON SYNTHETIC SLING	23,161.70	23,161.70
9916-025	24101	2016	40' 150-TON SYNTHETIC SLING	23,161.70	23,161.70
9916-026	24101	2016	60' 150-TON SYNTHETIC SLING	33,820.34	33,820.34
9916-027	24101	2016	60' 150-TON SYNTHETIC SLING	33,820.34	33,820.34
9916-028	24101	2016	60' 150-TON SYNTHETIC SLING	33,820.34	33,820.34
9916-029	24101	2016	60' 150-TON SYNTHETIC SLING	33,820.34	33,820.34
3302-058	24103	2016	CRANE, GANTRY	129,000.00	129,000.00
3305-217	24103	2016	CRANE, JIB 14FT	13,397.00	13,397.00
3305-218	24103	2016	CRANE, JIB 20FT	6,428.00	6,428.00
3305-219	24103	2016	CRANE, JIB 20FT	6,428.00	6,428.00
3305-220	24103	2016	CRANE, JIB 20FT	6,428.00	6,428.00
3305-242	24103	2016	CRANE, JIB	10,448.00	10,448.00
3402-981	24104	2016	TRACTOR, CUTTING PORTABLE SYSTEM	3,850.81	3,850.81
3402-982	24104	2016	TRACTOR, CUTTING PORTABLE SYSTEM	3,850.81	3,850.81
3402-984	24104	2016	TRACTOR, CUTTING PORTABLE SYSTEM	2,034.97	2,034.97
3402-987	24104	2016	TRACTOR, CUTTING PORTABLE SYSTEM	6,515.92	6,515.92
3402-988	24104	2016	TRACTOR, CUTTING PORTABLE SYSTEM	6,515.92	6,515.92
3402-989	24104	2016	TRACTOR, CUTTING PORTABLE SYSTEM	6,515.92	6,515.92
3410-066	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	7,727.30	7,727.30
3410-067	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	7,727.30	7,727.30
3410-068	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	7,727.30	7,727.30
3410-069	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	7,727.30	7,727.30
3410-070	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	7,727.30	7,727.30
3410-071	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	7,727.30	7,727.30
3410-072	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	7,727.30	7,727.30
3410-073	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	8,072.66	8,072.66
3410-074	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	8,072.66	8,072.66
3410-075	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	8,072.66	8,072.66
3410-076	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	8,072.66	8,072.66
3410-077	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	8,072.66	8,072.66
3410-078	24104	2016	WELDER, TIE DOWN CIRCLE SYSTEM	8,072.66	8,072.66
4401-886	24104	2016	WIRE FEEDER	8,324.79	8,324.79
4469-317	24104	2016	PLASMA CUTTER	7,390.00	7,390.00
4469-318	24104	2016	PLASMA CUTTER	7,390.00	7,390.00

INVENT. NO	ACCOUNT	ACQ YR	ASSET DESCRIPTION	ACQ VALUE	TRUE VALUE
4469-319	24104	2016	PLASMA CUTTER	7,390.00	7,390.00
4469-320	24104	2016	PLASMA CUTTER	7,390.00	7,390.00
4469-321	24104	2016	PLASMA CUTTER	7,390.00	7,390.00
4469-322	24104	2016	PLASMA CUTTER	7,390.00	7,390.00
4469-323	24104	2016	PLASMA CUTTER	7,390.00	7,390.00
4469-324	24104	2016	PLASMA CUTTER	7,390.00	7,390.00
4469-333	24104	2016	PLASMA CUTTER	6,765.06	6,765.06
4469-334	24104	2016	PLASMA CUTTER	4,578.00	4,578.00
4469-336	24104	2016	PLASMA CUTTER	25,000.00	25,000.00
3500-006	24105	2016	BORESCOPE	9,700.00	9,700.00
3502-209	24105	2016	ANTENNA KIT SYSTEM	25,151.85	25,151.85
3502-213	24105	2016	ANALYZER, RADIO FREQUENCY	36,764.00	36,764.00
3502-214	24105	2016	ANALYZER, MICROWAVE	54,408.00	54,408.00
3505-150	24105	2016	CALIBRATOR, REFERENCE TEMPERATURE	16,678.25	16,678.25
3511-108	24105	2016	MONITOR, SOLVENT	12,838.01	12,838.01
7307-015	24115	2016	MAIL METERING MACHINE	30,055.00	30,055.00
7312-019	24115	2016	SIGN, ELECTRONIC MESSAGE	77,843.28	77,843.28
7312-020	24115	2016	SIGN, ELECTRONIC MESSAGE	77,843.28	77,843.28
7312-021	24115	2016	SIGN, ELECTRONIC MESSAGE	77,843.28	77,843.28
7312-022	24115	2016	SIGN, ELECTRONIC MESSAGE	77,843.28	77,843.28
7312-023	24115	2016	SIGN, ELECTRONIC MESSAGE	77,843.28	77,843.28
7312-024	24115	2016	SIGN, ELECTRONIC MESSAGE	77,843.28	77,843.28
3301-256	24103	2016	BRIDGE CRANE	1,420,147.95	1,420,147.95
3301-257	24103	2016	BRIDGE CRANE	1,420,147.95	1,420,147.95
3301-258	24103	2016	BRIDGE CRANE	1,420,147.95	1,420,147.95
3159-212	24101	2016	PUMP, HIGH PRESSURE FIRE	150,000.00	150,000.00
3159-213	24101	2016	FIRE ALARM SYSTEM	21,929.04	21,929.04
3159-218	24101	2016	FIRE SUPPRESSION SYSTEM	8,221.02	8,221.02
3185-780	24101	2016	HVAC PACKAGE UNIT	20,995.44	20,995.44
3185-807	24101	2016	COOLING TOWER	69,801.09	69,801.09
3524-199	24105	2016	OPTICAL TIME DOMAIN REFLECTOMETER - ELECTRICAL DEPT	6,221.56	6,221.56
3524-200	24105	2016	OPTICAL TIME DOMAIN REFLECTOMETER - ELECTRICAL DEPT	6,221.56	6,221.56
3543-008	24105	2016	TEST STAND, AIR RELIEF VALVE	25,111.52	25,111.52
3599-129	24105	2016	GAS BOOSTER PUMP	7,168.07	7,168.07
3599-135	24105	2016	VIBRATION DATA ACQUISITION SYSTEM	64,062.50	64,062.50
3599-136	24105	2016	VIBRATION DATA ACQUISITION SYSTEM	140,880.10	140,880.10
3599-137	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.26	5,219.26
3599-138	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.26	5,219.26
3599-139	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.26	5,219.26
3599-140	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.26	5,219.26
3599-141	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.26	5,219.26
3599-142	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.26	5,219.26
3599-143	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.26	5,219.26
3599-144	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.29	5,219.29
3599-145	24105	2016	PROPELLET SHAFT ALIGNMENT SYSTEM	5,219.28	5,219.28
3199-455	24111	2016	16 kVA UPS	15,643.26	15,643.26
9916-001	24111	2016	NETWORKING EQUIPMENT - CABLE PLANT MANAGEMENT SYSTEM	35,296.49	35,296.49
9916-013	24111	2016	SOUTHWEST YARD CABLE PLANT ADDITION	358,134.88	358,134.88
9916-030	24111	2016	UPGRADE VTC EQUIPMENT VARIOUS LOCATIONS	96,882.37	96,882.37
9916-031	24111	2016	PRODUCTION WIRELESS PROJECT, PHASE II (COSALE WAREHOUSE)	58,689.59	58,689.59
9916-032	24111	2016	PRODUCTION WIRELESS PROJECT, PHASE II (STEEL FAB SHOP)	58,689.60	58,689.60
9916-033	24111	2016	PRODUCTION WIRELESS PROJECT, PHASE II (WELDING LAB)	58,689.60	58,689.60
3119-010	24115	2016	LAMINATOR TRIMMER	19,733.70	19,733.70
TOTAL PERSONAL PROPERTY				14,461,217.10	14,461,217.10

TOTAL 2017 PROPERTY EXEMPTION REQUEST

16,504,373.26 16,504,373.26