

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASCAGOULA,
MISSISSIPPI, GRANTING FINAL APPROVAL OF AN AD VALOREM
TAX EXEMPTION TO HUNTINGTON INGALLS, INC. (2014)**

WHEREAS, on May 31, 2022, Huntington Ingalls Inc. submitted in triplicate with the City Council of Pascagoula, Mississippi its application for exemption from ad valorem taxation for additions to, replacements, or expansions of the construction, overhaul, repair, and modernization of shipbuilding facilities of Huntington Ingalls Inc. located in the City of Pascagoula, Jackson County, Mississippi, as per the Petition for Exemption from Ad Valorem Taxation, a copy of which is attached hereto as Exhibit “A”; and

WHEREAS, on August 3, 2022, the Mississippi Department of Revenue issued an Exemption Certification, a copy of which is attached hereto as Exhibit “B”.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pascagoula, Mississippi, that it does hereby finally approve, pursuant to the Industrial Ad Valorem Tax Exemption Policy as amended on July 9, 2020, said application of Huntington Ingalls, Inc. for ad valorem tax exemption, except school district taxes, for a period of three (3) years beginning January 1, 2022, through December 31, 2024, on the property described in the referenced application, which shows an approved value of \$12,451,692.00.

BE IT FURTHER RESOLVED that, consistent with the Industrial Ad Valorem Tax Exemption Policy as amended on July 9, 2020, Hunting Ingalls, Inc. shall pay not less than a total of 40 mils for services provided by the City, including but not limited to, police and fire protection, access to public utilities, transportation and public utility maintenance and repairs.

BE IT FURTHER RESOLVED that the City Clerk shall duly record this resolution in the minutes of the City Council and any exemption book of the City and that a certified copy thereof shall be mailed to the Department of Revenue, the Jackson County Tax Assessor, and the State Auditor of Public Accounts.

The motion to approve the foregoing resolution was made by Councilman _____ and seconded by Councilman _____, and the following vote was recorded:

Mayor Willis _____

Councilman Hyde _____

Councilman Fornett _____

Councilman Walker _____

Councilman Parker _____

Councilman Blythe _____

Councilman Gatchell _____

RESOLVED, this the _____ day of _____, 2022.

ATTEST:

CITY COUNCIL

City Clerk

By:_____