



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Six Months Ended
March 31, 2022

CITY OF PASCAGOULA
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As of March 31, 2022

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CITY OF PASCAGOULA

Analysis of Cash

March 31, 2022

Bank Accounts:	Reconciled Balance		
Pooled City Depository	28,369,535		
Cash The First Gas System Sale	2,964,106		
Cash The First Ad Valorem (Code Funds)	208,285		
Cash The First - Infrastructure	507,496		
Cash Accounted For In Pooled Fund	32,049,422		
Cash The First-Municipal Court		81,394	
The First Payroll Cash In Bank		819,077	
Cash The First-SMMET Operating		10,783	
Cash The First-SMMET Holding		557	
Pascagoula Bonds		116,935	
Cash Accounted For In Other Bank Accounts		1,028,746	
Total Cash in Bank Accounts			\$ 33,078,168

Budgeted Funds:	In Pooled Cash Account	Other Bank Accounts	Total in Fund
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (1,395,907)	\$ 900,471	\$ (495,436)
<i>Special Revenue Funds</i>			
Special Tax Fund	769,186	-	769,186
Infrastructure Modernization Act Tax Fund	965,579	-	965,579
Forfeiture & Seizure Fund	359,231	-	359,231
Fire Insurance Rebate Fund	474,858	-	474,858
Inner Harbor Fund	44,280	-	44,280
Macphelah Cemetery Fund	265,373	-	265,373
Library Fund	17,402	-	17,402
Child Care Grant Fund	150,957	-	150,957
<i>Debt Service Fund</i>	3,330,794	-	3,330,794
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	258,563	-	258,563
Community Development Fund	447,562	-	447,562
Recreation Bond Capital Projects Fund	(112,428)	116,935	4,507
2014 Bond Improvement Fund	110,348	-	110,348
2019 Infrastructure Improvement Fund	655,396	-	655,396
Capital Projects Fund	2,645,624	-	2,645,624
American Rescue Act	2,525,422	-	2,525,422
<i>Enterprise Funds</i>			
Pascagoula Utilities	14,796,290	-	14,796,290
Solid Waste Mgmt.	3,133,062	-	3,133,062
<i>Internal Service Fund</i>			
Pas Group Insurance	510,119	-	510,119
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	272,788	-	272,788
Total Cash Presented in Report	\$ 30,236,271	\$ 1,017,406	\$ 31,253,677
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,340	11,340
Special Revenue Project	38,094	-	38,094
ISTEA	1,625	-	1,625
Transfer Station	1,608,209	-	1,608,209
Total Cash in Banks	\$ 32,049,422	\$ 1,028,746	\$ 33,078,168

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 11,126,796	\$ 10,470,303	\$ 5,484,779	\$ 656,493	94%
Licenses and permits	1,707,000	990,416	133,726	716,584	58%
Intergovernmental	7,432,600	3,869,705	718,408	3,562,895	52%
Charges for services	1,895,300	155,757	35,442	1,739,543	8%
Fines & Forfeitures	329,000	157,501	42,381	171,499	48%
Miscellaneous	128,973	334,614	-	(205,641)	259%
Investment earnings	60,000	121,390	7,129	(61,390)	202%
Other financing sources	45,000	11,800	-	33,200	26%
Transfers In from Special Tax	260,000	260,000	-	-	100%
Total Revenues	22,984,669	16,371,486	6,421,865	6,613,183	71%
Expenditures:					
General Government:					
Personnel services	1,109,977	542,616	77,180	567,361	49%
Supplies	36,050	21,297	1,404	14,753	59%
Other services and charges	2,974,085	1,332,141	268,857	1,641,944	45%
Capital outlay/Debt service	119,258	25,292	-	93,966	21%
Total	4,239,370	1,921,346	347,441	2,318,024	45%
Public Safety - Police					
Personnel services	6,735,430	3,061,461	470,791	3,673,969	45%
Supplies	282,075	139,318	27,328	142,757	49%
Other services and charges	553,915	302,433	28,118	251,482	55%
Capital outlay/Debt service	136,337	43,034	17,915	93,303	32%
Total	7,707,757	3,546,246	544,152	4,161,511	46%
Public Safety - Fire					
Personnel services	4,592,940	2,308,008	362,001	2,284,932	50%
Supplies	126,200	53,186	10,905	73,014	42%
Other services and charges	33,300	15,379	290	17,921	46%
Capital outlay/Debt service	197,600	54,710	50,910	142,890	-
Total	4,950,040	2,431,283	424,106	2,518,757	49%
Planning, Bldg. & Code Enforcement					
Personnel services	542,560	301,204	42,192	241,356	56%
Supplies	14,150	3,928	974	10,222	28%
Other services and charges	144,700	90,767	14,242	53,933	63%
Capital outlay/Debt service	-	-	-	-	-
Total	701,410	395,899	57,408	305,511	56%
Public Works					
Personnel services	-	-	-	-	-
Supplies	186,050	89,556	17,877	96,494	48%
Other services and charges	2,032,180	1,114,800	150,632	917,380	55%
Capital outlay/Debt service	195,000	-	-	195,000	-
Total	2,413,230	1,204,356	168,509	1,208,874	50%

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CITY OF PASCAGOULA
General Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	93,900	47,446	7,626	46,454	51%
Supplies	9,450	2,903	58	6,547	31%
Other services and charges	26,900	9,381	1,419	17,519	35%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>130,250</u>	<u>59,730</u>	<u>9,103</u>	<u>70,520</u>	<u>46%</u>
Culture & Recreation					
Personnel services	717,478	268,036	38,960	449,442	37%
Supplies	137,500	62,991	9,533	74,509	46%
Other services and charges	1,535,850	646,352	101,146	889,498	42%
Capital outlay/Debt Service	<u>23,900</u>	<u>-</u>	<u>-</u>	<u>23,900</u>	<u>-</u>
Total	<u>2,414,728</u>	<u>977,379</u>	<u>149,639</u>	<u>1,437,349</u>	<u>40%</u>
Economic, Urban & Comm. Development					
Personnel services	72,898	36,049	5,613	36,849	49%
Supplies	400	35	-	365	0
Other services and charges	10,000	2,467	1,825	7,533	25%
Capital outlay/Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>83,298</u>	<u>38,551</u>	<u>7,438</u>	<u>44,747</u>	<u>46%</u>
Transfers	<u>186,838</u>	<u>-</u>	<u>-</u>	<u>186,838</u>	<u>-</u>
Total Expenditures and Transfers	<u>22,826,921</u>	<u>10,574,790</u>	<u>1,707,796</u>	<u>12,252,131</u>	<u>46%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>157,748</u>	5,796,696	<u>4,714,069</u>	<u>(5,638,948)</u>	
Cash in Bank at October 1		(6,552,672)			
Change in Accruals		<u>260,540</u>			
Ending Cash Balance		<u>\$ (495,436)</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

Child Care Grant Fund – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

CITY OF PASCAGOULA
Special Tax Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,080,000	\$ 703,816	\$ 117,675	\$ 376,184	65%
Total Revenues	<u>1,080,000</u>	<u>703,816</u>	<u>117,675</u>	<u>376,184</u>	<u>65%</u>
Expenditures:					
Economic Development					
Main Street Program	125,000	62,500	31,250	62,500	50%
Culture & Recreation					
Other services and charges	-	-	-	-	-
Total Expenditures	<u>125,000</u>	<u>62,500</u>	<u>31,250</u>	<u>62,500</u>	<u>50%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Capital Projects	80,000	19,889	14,205	60,111	25%
Debt Service on Bonds	805,131	805,131	-	-	100%
	<u>1,145,131</u>	<u>1,085,020</u>	<u>14,205</u>	<u>60,111</u>	<u>-</u>
Total Expenditures & Transfers	<u>1,270,131</u>	<u>1,147,520</u>	<u>45,455</u>	<u>122,611</u>	<u>90%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(190,131)</u>	<u>(443,704)</u>	<u>72,220</u>	<u>313,684</u>	
Cash in Bank at October 1		1,212,890			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 769,186</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 453,329	\$ -	\$ 46,671	91%
Total Revenues	<u>500,000</u>	<u>453,329</u>	<u>-</u>	<u>46,671</u>	<u>91%</u>
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	75,000	-	-	75,000	-
Total	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Transfers:					
Capital Projects	350,000	-	-	350,000	-
Total	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>
Total Expenditures & Transfers	<u>425,000</u>	<u>-</u>	<u>-</u>	<u>425,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>75,000</u>	453,329	<u>-</u>	<u>(378,329)</u>	
Cash in Bank at October 1		512,250			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 965,579</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 200,000	\$ -	\$ -	\$ 200,000	-
Investment earnings	450	-	-	450	-
Total Revenues	200,450	-	-	200,450	-
Expenditures:					
Public Safety - Police					
Supplies	5,300	-	-	5,300	-
Other services and charges	188,250	89,782	7,075	98,468	48%
Capital outlay/Debt service	65,000	31,220	-	33,780	48%
Total	258,550	121,002	7,075	137,548	47%
Transfers	-	-	-	-	-
Total Expenditures	258,550	121,002	7,075	137,548	47%
Excess (Deficiency) of Revenues Over Expenditures	(58,100)	(121,002)	(7,075)	62,902	
Cash in Bank at October 1		476,405			
Change in Accruals		3,828			
Ending Cash Balance		\$ 359,231			

CITY OF PASCAGOULA
Fire Rebate Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 265,590	\$ 135,985	\$ -	\$ 129,605	51%
Investment earnings	450	-	-	450	-
Total Revenues	<u>266,040</u>	<u>135,985</u>	<u>-</u>	<u>130,055</u>	<u>51%</u>
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	16,500	2,677	-	13,823	16%
Other services and charges	10,000	730	-	9,270	7%
Capital outlay/Debt service	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>125,000</u>	<u>-</u>
Total	<u>151,500</u>	<u>3,407</u>	<u>-</u>	<u>148,093</u>	<u>2%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>151,500</u>	<u>3,407</u>	<u>-</u>	<u>148,093</u>	<u>2%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>114,540</u>	132,578	<u>-</u>	<u>(18,038)</u>	
Cash in Bank at October 1					
		328,785			
Change in Accruals					
		<u>13,495</u>			
Ending Cash Balance					
		<u>\$ 474,858</u>			

CITY OF PASCAGOULA
Inner Harbor
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 21,080	\$ 8,707	\$ 1,117	\$ 12,373	41%
Investment earnings	400	-	-	400	-
Total Revenues	<u>21,480</u>	<u>8,707</u>	<u>1,117</u>	<u>12,773</u>	<u>41%</u>
-					
Expenditures:					
Supplies	2,000	-	-	2,000	-
Other services and charges	47,500	-	-	47,500	-
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
-					
Transfers	-	-	-	-	-
-					
Total Expenditures	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
-					
Excess (Deficiency) of Revenues Over Expenditures	<u>(28,020)</u>	8,707	<u>1,117</u>	<u>(36,727)</u>	
Cash in Bank at October 1		35,573			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 44,280</u>			

CITY OF PASCAGOULA
Machpelah Cemetery
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Usec
Revenues:					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	41,500	12,500	32,000	56%
Total Revenues	74,800	41,500	12,500	33,300	55%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	130,500	-	-	130,500	-
Capital outlay/Debt service	-	-	-	-	-
Total	130,500	-	-	130,500	-
Transfers	100,000	-	-	100,000	-
Total Expenditures	230,500	-	-	230,500	-
Excess (Deficiency) of Revenues Over Expenditures	(155,700)	41,500	12,500	(197,200)	
Cash in Bank at October 1		224,223			
Change in Accruals		(350)			
Ending Cash Balance		\$ 265,373			

CITY OF PASCAGOULA
Library Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 316,735	\$ 288,484	\$ 150,736	\$ 28,251	91%
Intergovernmental	7,455	-	-	7,455	-
Investment earnings	250	-	-	250	-
Total Revenues	324,440	288,484	150,736	35,956	89%
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	233,020	121,788	23,980	91%
Other services and charges	60,000	35,895	6,595	24,105	60%
Total	317,000	268,915	128,383	48,085	85%
Transfers	-	-	-	-	-
Total Expenditures	317,000	268,915	128,383	48,085	85%
Excess (Deficiency) of Revenues Over Expenditures	<u>7,440</u>	19,569	<u>22,353</u>	<u>(12,129)</u>	
Cash in Bank at October 1		(4,241)			
Change in Accruals		<u>2,074</u>			
Ending Cash Balance		<u>\$ 17,402</u>			

CITY OF PASCAGOULA
Child Care Grant
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 473,694	\$ 157,897	\$ -	\$ 315,797	33%
Investment earnings	-	-	-	-	-
Total Revenues	473,694	157,897	-	315,797	33%
Expenditures:					
Public Safety - Fire					
Personnel services	112,545	5,358	5,358	107,187	5%
Supplies	55,000	4,510	4,510	50,490	8%
Other services and charges	131,149	-	-	131,149	-
Capital outlay/Debt service	175,000	-	-	175,000	-
Total	473,694	9,868	9,868	463,826	2%
Transfers	-	-	-	-	-
Total Expenditures	473,694	9,868	9,868	463,826	2%
Excess (Deficiency) of Revenues					
Over Expenditures	-	148,029	(9,868)	(148,029)	
Cash in Bank at October 1					
		-			
Change in Accruals					
		2,928			
Ending Cash Balance					
		\$ 150,957			

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 1,548,220	\$ 1,491,581	\$ 792,475	\$ 56,639	96%
Intergovernmental	37,275	17,084	17,084	20,191	46%
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	805,131	805,131	-	-	-
Total Revenues and Transfers	2,393,626	2,313,796	809,559	79,830	97%
Expenditures:					
Debt Service	1,972,366	1,270,578	472,985	701,788	64%
Total Expenditures	1,972,366	1,270,578	472,985	701,788	64%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>421,260</u>	1,043,218	<u>336,574</u>	<u>(621,958)</u>	
Cash in Bank at October 1					
		2,287,576			
Change in Accruals					
		<u> </u>			
Ending Cash Balance					
		<u><u>\$ 3,330,794</u></u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 696,000	\$ 356,593	\$ -	\$ 339,407	51%
Total Revenues	<u>696,000</u>	<u>356,593</u>	<u>-</u>	<u>339,407</u>	<u>51%</u>
				-	
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	26,000	48,183	1,876	(22,183)	185%
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	70,000	-	-	70,000	-
Total Expenditures	<u>96,000</u>	<u>48,183</u>	<u>1,876</u>	<u>47,817</u>	<u>-</u>
Transfers	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>
Total Expenditures and Transfers	<u>696,000</u>	<u>48,183</u>	<u>1,876</u>	<u>647,817</u>	<u>7%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	308,410	<u>(1,876)</u>	<u>(308,410)</u>	
Cash in Bank at October 1		(47,346)			
Change in Accruals		<u>4,499</u>			
Ending Cash Balance		<u>\$ 265,563</u>			

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,668,313	\$ 229,201	\$ -	\$ 3,439,112	6%
Transfer in from General Fund	323,571			323,571	-
Total Revenues and Transfers	<u>3,991,884</u>	<u>229,201</u>	<u>-</u>	<u>3,762,683</u>	<u>6%</u>
Expenditures:					
General Administration					
Other services and charges	100,684	112,091	26,292	(11,407)	111%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>100,684</u>	<u>112,091</u>	<u>26,292</u>	<u>(11,407)</u>	<u>85,799</u>
Public Safety - Police					
Other services and charges	118,035	11,827		106,208	10%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>118,035</u>	<u>11,827</u>	<u>-</u>	<u>106,208</u>	<u>11,827</u>
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,501,364	324,656	302,737	2,176,708	13%
Total	<u>2,501,364</u>	<u>324,656</u>	<u>302,737</u>	<u>2,176,708</u>	<u>13%</u>
Health & Welfare					
Other services and charges	42,752	18,405	-	24,347	43%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>42,752</u>	<u>18,405</u>	<u>-</u>	<u>24,347</u>	<u>43%</u>
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,029,049	162,222		866,827	16%
Total	<u>1,029,049</u>	<u>162,222</u>	<u>-</u>	<u>866,827</u>	<u>16%</u>
Total Expenditures	<u>3,791,884</u>	<u>629,201</u>	<u>329,029</u>	<u>3,162,683</u>	<u>17%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>200,000</u>	<u>(400,000)</u>	<u>(329,029)</u>	<u>600,000</u>	
Cash in Bank at October 1		584,121			
Change in Accruals		<u>263,441</u>			
Ending Cash Balance		<u>447,562</u>			

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ 488	\$ -	\$ (488)	-
Transfers in	-	-	-	-	-
Total Revenues	<u>-</u>	<u>488</u>	<u>-</u>	<u>(488)</u>	<u>-</u>
Expenditures:					
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	329,280	116,204	-	213,076	35%
Total Expenditures	<u>329,280</u>	<u>116,204</u>	<u>-</u>	<u>213,076</u>	<u>35%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>329,280</u>	<u>116,204</u>	<u>-</u>	<u>213,076</u>	<u>35%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(329,280)</u>	<u>(115,716)</u>	<u>-</u>	<u>(213,564)</u>	
Cash in Bank at October 1		148,137			
Change in accruals		<u>(27,914)</u>			
Ending Cash Balance		<u>\$ 4,507</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	11,250	11,250	-	-	100%
Total	<u>11,250</u>	<u>11,250</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>111,848</u>	<u>-</u>	<u>-</u>	<u>111,848</u>	<u>-</u>
Total Expenditures	<u>123,098</u>	<u>11,250</u>	<u>-</u>	<u>111,848</u>	<u>9%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(123,098)</u>	<u>(11,250)</u>	<u>-</u>	<u>(111,848)</u>	
Cash in Bank at October 1		123,098			
Change in accruals		<u>(1,500)</u>			
Ending Cash Balance		<u>\$ 110,348</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,404,215	\$ 533,760	\$ 533,760	\$ 870,455	38%
Investment earnings	-	-	-	-	-
Total Revenues	<u>1,404,215</u>	<u>533,760</u>	<u>533,760</u>	<u>870,455</u>	<u>38%</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,125,629	599,778	14,092	1,525,851	28%
Total Expenditures	<u>2,125,629</u>	<u>599,778</u>	<u>14,092</u>	<u>1,525,851</u>	<u>28%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(721,414)</u>	<u>(66,018)</u>	<u>519,668</u>	<u>(655,396)</u>	
Cash in Bank at October 1		721,414			
Change in accruals		<u> </u>			
Ending Cash Balance		<u>\$ 655,396</u>			

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CITY OF PASCAGOULA
Capital Projects Fund
(Gas Sale)
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ 353,914	\$ -	\$ (353,914)	>100%
Transfers from Modern Infrastructure	350,000	-	-	350,000	-
Total Revenues	<u>350,000</u>	<u>353,914</u>	<u>-</u>	<u>(3,914)</u>	<u>>100%</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,794,750	285,451	141,928	1,509,299	16%
Total Expenditures	<u>1,794,750</u>	<u>285,451</u>	<u>141,928</u>	<u>1,509,299</u>	<u>16%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(1,444,750)</u>	68,463	<u>(141,928)</u>	<u>(1,513,213)</u>	
Cash in Bank at October 1		2,684,347			
Change in Accruals		<u>(107,186)</u>			
Ending Cash Balance		<u>\$ 2,645,624</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 2,583,647	\$ -	\$ -	\$ 2,583,647	-
Investment earnings	35,000	-	-	35,000	-
Total Revenues	<u>2,618,647</u>	<u>-</u>	<u>-</u>	<u>2,618,647</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,583,647	64,550	6,325	2,519,097	2%
Total Expenditures	<u>2,583,647</u>	<u>64,550</u>	<u>6,325</u>	<u>2,519,097</u>	<u>2%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>35,000</u>	<u>(64,550)</u>	<u>(6,325)</u>	<u>99,550</u>	
Cash in Bank at October 1		2,583,647			
Change in accruals		<u>6,325</u>			
Ending Cash Balance		<u>\$ 2,525,422</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,463,000	\$ 6,153,509	\$ 887,050	\$ 6,309,491	49%
Miscellaneous	5,000	3,206	500	1,794	64%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	(43)	29	43	>100%
Total Revenues	12,478,000	6,156,672	887,579	6,321,328	49%
Expenditures:					
Water & Sewer					
Personnel services	464,565	225,119	35,309	239,446	48%
Supplies	477,725	223,793	39,685	253,932	47%
Other services and charges	7,858,908	3,158,900	492,770	4,700,008	40%
Capital outlay/Debt service	2,175,808	737,128	571,462	1,438,680	34%
Total Expenditures	10,977,006	4,344,940	1,139,226	6,632,066	40%
Excess (Deficiency) of Revenues Over Expenditures	<u>1,500,994</u>	1,811,732	<u>(251,647)</u>	<u>(310,738)</u>	
Cash in Bank at October 1		12,625,516			
Change in Accruals		<u>359,042</u>			
Ending Cash Balance		<u>\$ 14,796,290</u>			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 132	\$ 85	\$ (132)	>100%
Intergovernmental	-	-	-	-	-
Charges for services	1,470,000	775,441	121,998	694,559	53%
Investment earnings	1,500	-	-	1,500	-
Total Revenues	1,471,500	775,573	122,083	695,927	53%
Expenditures:					
Solid Waste					
Other services and charges	1,648,000	733,815	121,393	914,185	45%
Capital outlay/Debt service	150,000	-	-	150,000	-
Total Expenditures	1,798,000	733,815	121,393	1,064,185	41%
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(326,500)</u>	41,758	<u>690</u>	<u>(368,258)</u>	
Cash in Bank at October 1					
		3,142,820			
Change in accruals		<u>(51,516)</u>			
Ending Cash Balance		<u>\$ 3,133,062</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of March 31, 2022

	Budget <u>Adjusted</u>	6 Months Ended <u>3/31/2022</u>	Month of <u>March 31, 2022</u>	(Over)/Under <u>Budget</u>
Revenues:				
Contributions	\$ 2,047,500	\$ 1,284,186	\$ 196,215	\$ 763,314
Miscellaneous	50,000	69,885	20,390	(19,885)
Investment earnings	500	-	-	500
Total Revenues	<u>2,098,000</u>	<u>1,354,071</u>	<u>216,605</u>	<u>743,929</u>
-				
Expenditures:				
Self Insurance				
Other services and charges	<u>2,449,092</u>	<u>1,517,582</u>	<u>285,648</u>	<u>931,510</u>
Total Expenditures	<u>2,449,092</u>	<u>1,517,582</u>	<u>285,648</u>	<u>931,510</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>(351,092)</u>	(163,511)	<u>(69,043)</u>	<u>(187,581)</u>
Cash in Bank at October 1				
		502,595		
Change in accruals				
		<u>171,035</u>		
Ending Cash Balance				
		<u>\$ 510,119</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Change in Accounts Payable		<u> </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of March 31, 2022

	Budget Adjusted	6 Months Ended 3/31/2022	Month of March 31, 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 401,560	\$ 357,500	\$ 185,441	\$ 44,060	89%
Intergovernmental	7,454	4,291	(4,291)	3,163	58%
Total Revenues	<u>409,014</u>	<u>361,791</u>	<u>181,150</u>	<u>47,223</u>	<u>88%</u>
-					
Expenditures:					
Public Safety					
Personnel services	409,014	186,414	97,270	222,600	46%
Total Expenditures	<u>409,014</u>	<u>186,414</u>	<u>97,270</u>	<u>222,600</u>	<u>46%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>-</u>	175,377	<u>83,880</u>	<u>(175,377)</u>	
Cash in Bank at October 1		97,411			
Change in Accounts Payable					
Ending Cash Balance		<u>\$ 272,788</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of March 31, 2022

Statement of Net Position	
	Mar 31, 2022
Assets	
Current assets:	
Cash	\$ 115,877
Accounts Receivable	7,575
Note Receivable	14,028
Restricted Assets - Cash	4,312,508
Capital Assets, Net of Accumulated Depreciation	653,376
Total Assets	5,103,364
Liabilities	
Current Liabilities:	
Refundable Deposits	4,134
Total Liabilities	4,134
Net Position	\$ 5,099,230

Statement of Activities		
	Month of Mar 31, 2022	Six Months Ended Mar 31, 2022
Program Revenues		
Rents	\$ 2,532	\$ 14,816
Fofeited Deposits	-	212
Grant-SB2971	-	4,400,000
Grant-City Centre	-	1,181,078
Corporate Grant-Rent Subsidy	5,000	63,800
Interest Income	788	4,306
Total Program Revenues	8,320	5,664,212
Expenditures		
Economic Development:		
Advertising/Publications	-	600
Contractual Services	1,170	56,737
Grants Expenditures-City Central	-	1,355,554
Grants Expenditures-Rent Subsidy	165,860	234,060
Loss on Sale of Property	-	46,141
Depreciation	2,267	15,869
Total Operating Expenses	169,297	1,708,961
Changes in Net Position	(160,977)	3,955,251
Net Position - Beginning	5,260,207	1,143,979
Net Position - Ending	\$ 5,099,230	\$ 5,099,230