



**CITY OF PASCAGOULA**  
**Cash Analysis and**  
**Revenues & Expenditures Report**  
**(Budget to Actual)**  
**For Four Months Ended**  
**January 31, 2022**

**CITY OF PASCAGOULA**  
**Table of Contents**  
**As of January 31, 2022**

	<b>Pages</b>
<b>Status of Cash in Banks</b>	
Analysis of Cash Schedule	1
<b>Fund Schedules:</b>	
General Fund	2-3
Special Revenue Funds	
Special Tax Fund	4
Infrastructure Modernization Act Tax Fund	5
Forfeitures & Seizures Fund	6
Fire Rebate Fund	7
Inner Harbor	8
Machpelah Cemetery	9
Library Fund	10
Debt Service Fund	11
Capital Project Funds	
Hurricane Capital Project Funds (Combined)	12
Community Development & Grants Fund	13
Recreation Bond Capital Projects Fund	14
2014 Bond Capital Projects Fund	15
2019 Infrastructure Capital Projects Fund	16
Capital Project Fund - Gas Sale	17
American Rescue Plan Fund	18
Enterprise Funds	
Pascagoula Utilities Fund	19
Solid Waste Management Fund	20
Internal Service Funds	
Group Insurance Fund	21
Fiduciary Funds	
Unemployment Fund	22
Police & Fire Disability Fund	23
Blended Component Unit	
Pascagoual Redevelopment Authority	24

# CITY OF PASCAGOULA

## Analysis of Cash

### January 31, 2022

<b>Bank Accounts:</b>	<u>Reconciled Balance</u>		
Pooled City Depository	19,392,571		
Cash The First Gas System Sale	2,963,148		
Cash The First Ad Valorem (Code Funds)	168,838		
Cash The First - Infrastructure	<u>507,338</u>		
<b>Cash Accounted For In Pooled Fund</b>	<u>23,031,895</u>		
Cash The First-Municipal Court		22,191	
The First Payroll Cash In Bank		1,267,552	
Cash The First-SMMET Operating		10,781	
Cash The First-SMMET Holding		556	
Pascagoula Bonds		<u>116,935</u>	
<b>Cash Accounted For In Other Bank Accounts</b>		<u>1,418,015</u>	
<b>Total Cash in Bank Accounts</b>			<u><u>\$ 24,449,910</u></u>

<b>Budgeted Funds:</b>	<u>In Pooled Cash Account</u>	<u>Other Bank Accounts</u>	<u>Total in Fund</u>
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (8,664,498)	\$ 1,289,743	\$ (7,374,755)
<i>Special Revenue Funds</i>			
Special Tax Fund	570,284	-	570,284
Infrastructure Modernization Act Tax Fund	965,579	-	965,579
Forfeiture & Seizure Fund	366,945	-	366,945
Fire Insurance Rebate Fund	465,429	-	465,429
Inner Harbor Fund	41,718	-	41,718
Macphelah Cemetery Fund	245,373	-	245,373
Library Fund	(10,673)	-	(10,673)
<i>Debt Service Fund</i>	2,606,723	-	2,606,723
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	261,513	-	261,513
Community Development Fund	511,256	-	511,256
Recreation Bond Capital Projects Fund	(110,459)	116,935	6,476
2014 Bond Improvement Fund	111,848	-	111,848
2019 Infrastructure Improvement Fund	135,728	-	135,728
Capital Projects Fund	2,653,886	-	2,653,886
American Rescue Act	2,537,347	-	2,537,347
<i>Enterprise Funds</i>			
Pascagoula Utilities	14,629,240	-	14,629,240
Solid Waste Mgmt.	3,269,485	-	3,269,485
<i>Internal Service Fund</i>			
Pas Group Insurance	471,413	-	471,413
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	148,835	-	148,835
<b>Total Cash Presented in Report</b>	<u><u>\$ 21,218,744</u></u>	<u><u>\$ 1,406,678</u></u>	<u><u>\$ 22,625,422</u></u>
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,337	11,337
Special Revenue Project	38,094	-	38,094
ISTEA	1,625	-	1,625
Transfer Station	1,608,209	-	1,608,209
<b>Total Cash in Banks</b>	<u><u>\$ 23,031,895</u></u>	<u><u>\$ 1,418,015</u></u>	<u><u>\$ 24,449,910</u></u>

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## **General Fund**

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This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

**CITY OF PASCAGOULA**  
**General Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ 11,126,796	\$ 2,194,637	\$ 1,906,885	\$ 8,932,159	20%
Licenses and permits	1,707,000	775,063	65,715	931,937	45%
Intergovernmental	7,208,454	2,266,388	537,206	4,942,066	31%
Charges for services	1,886,600	108,574	17,154	1,778,026	6%
Fines & Forfeitures	329,000	95,020	17,228	233,980	29%
Miscellaneous	104,000	133,120	-	(29,120)	128%
Investment earnings	60,000	109,968	5,900	(49,968)	183%
Other financing sources	45,000	11,800	-	33,200	26%
Transfers In from Special Tax	260,000	260,000	-	-	100%
<b>Total Revenues</b>	<b>22,726,850</b>	<b>5,954,570</b>	<b>2,550,088</b>	<b>16,772,280</b>	<b>26%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Personnel services	1,109,977	414,653	86,239	695,324	37%
Supplies	36,050	16,008	3,226	20,042	44%
Other services and charges	2,973,585	962,150	167,986	2,011,435	32%
Capital outlay/Debt service	116,758	28,615	1,063	88,143	25%
<b>Total</b>	<b>4,236,370</b>	<b>1,421,426</b>	<b>258,514</b>	<b>2,814,944</b>	<b>34%</b>
<b>Public Safety - Police</b>					
Personnel services	6,735,430	2,318,801	478,497	4,416,629	34%
Supplies	257,171	103,899	26,211	153,272	40%
Other services and charges	528,400	263,494	27,972	264,906	50%
Capital outlay/Debt service	98,385	28,312	4,187	70,073	29%
<b>Total</b>	<b>7,619,386</b>	<b>2,714,506</b>	<b>536,867</b>	<b>4,904,880</b>	<b>36%</b>
<b>Public Safety - Fire</b>					
Personnel services	4,592,940	1,739,604	367,059	2,853,336	38%
Supplies	126,200	36,699	9,107	89,501	29%
Other services and charges	33,300	15,088	876	18,212	45%
Capital outlay/Debt service	197,600	1,900	1,900	195,700	-
<b>Total</b>	<b>4,950,040</b>	<b>1,793,291</b>	<b>378,942</b>	<b>3,156,749</b>	<b>36%</b>
<b>Planning, Bldg. &amp; Code Enforcement</b>					
Personnel services	542,560	234,415	50,683	308,145	43%
Supplies	14,150	2,539	708	11,611	18%
Other services and charges	144,700	54,171	33,966	90,529	37%
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>701,410</b>	<b>291,125</b>	<b>85,357</b>	<b>410,285</b>	<b>42%</b>
<b>Public Works</b>					
Personnel services	-	-	-	-	-
Supplies	176,050	63,507	16,858	112,543	36%
Other services and charges	2,042,180	820,863	158,066	1,221,317	40%
Capital outlay/Debt service	195,000	-	-	195,000	-
<b>Total</b>	<b>2,413,230</b>	<b>884,370</b>	<b>174,924</b>	<b>1,528,860</b>	<b>37%</b>

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**CITY OF PASCAGOULA**  
**General Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	93,900	35,221	7,154	58,679	38%
Supplies	9,450	2,508	141	6,942	27%
Other services and charges	26,900	6,715	1,339	20,185	25%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>130,250</u>	<u>44,444</u>	<u>8,634</u>	<u>85,806</u>	<u>34%</u>
Culture & Recreation					
Personnel services	717,478	204,943	39,034	512,535	29%
Supplies	137,500	48,396	4,708	89,104	35%
Other services and charges	1,527,150	470,145	76,452	1,057,005	31%
Capital outlay/Debt Service	23,900	-	-	23,900	-
Total	<u>2,406,028</u>	<u>723,484</u>	<u>120,194</u>	<u>1,682,544</u>	<u>30%</u>
Economic, Urban & Comm. Development					
Personnel services	72,898	27,192	5,613	45,706	37%
Supplies	400	-	-	400	-
Other services and charges	10,000	515	126	9,485	5%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>83,298</u>	<u>27,707</u>	<u>5,739</u>	<u>55,591</u>	<u>33%</u>
Transfers	<u>186,838</u>	<u>-</u>	<u>-</u>	<u>186,838</u>	<u>-</u>
Total Expenditures and Transfers	<u>22,726,850</u>	<u>7,900,353</u>	<u>1,569,171</u>	<u>14,826,497</u>	<u>35%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(1,945,783)</u>	<u>980,917</u>	<u>1,945,783</u>	
Cash in Bank at October 1		(6,552,672)			
Change in Accruals		<u>1,123,700</u>			
Ending Cash Balance		<u>\$ (7,374,755)</u>			

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## **Special Revenue Funds**

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These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

***Special Tax Revenue Fund*** – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

***Infrastructure Modernization Act Tax Fund*** – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

***Forfeitures and Seizures Fund*** – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

***Fire Rebate Fund*** – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

***Inner Harbor*** – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

***Machpelah Cemetery*** – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

***Library Fund*** – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

**CITY OF PASCAGOULA**  
**Special Tax Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,080,000	\$ 473,665	\$ 115,390	\$ 606,335	44%
Total Revenues	<u>1,080,000</u>	<u>473,665</u>	<u>115,390</u>	<u>606,335</u>	<u>44%</u>
-					
<b>Expenditures:</b>					
Economic Development					
Main Street Program	125,000	31,250	-	93,750	25%
Culture & Recreation					
Other services and charges	-	-	-	-	-
Total Expenditures	<u>125,000</u>	<u>31,250</u>	<u>-</u>	<u>93,750</u>	<u>25%</u>
<b>Transfers:</b>					
General Fund for Sportsplex Lights	260,000	260,000	260,000	-	100%
Capital Projects	80,000	19,889	14,205	60,111	25%
Debt Service on Bonds	805,131	805,131	805,131	-	100%
	<u>1,145,131</u>	<u>1,085,020</u>	<u>1,079,336</u>	<u>60,111</u>	<u>-</u>
Total Expenditures & Transfers	<u>1,270,131</u>	<u>1,116,270</u>	<u>1,079,336</u>	<u>153,861</u>	<u>88%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(190,131)</u>	<u>(642,605)</u>	<u>(963,946)</u>	<u>512,585</u>	
Cash in Bank at October 1		1,212,889			
Change in Accruals					
Ending Cash Balance		<u>\$ 570,284</u>			



**CITY OF PASCAGOULA**  
**Infrastructure Modernization Act Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 453,329	\$ 453,329	\$ 46,671	91%
Total Revenues	<u>500,000</u>	<u>453,329</u>	<u>453,329</u>	<u>46,671</u>	<u>91%</u>
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	75,000	-	-	75,000	-
Total	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Transfers:					
Capital Projects	350,000	-	-	350,000	-
Total	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>
Total Expenditures & Transfers	<u>425,000</u>	<u>-</u>	<u>-</u>	<u>425,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>75,000</u>	453,329	<u>-</u>	<u>(378,329)</u>	
Cash in Bank at October 1		512,250			
Change in Accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 965,579</u>			

**CITY OF PASCAGOULA**  
**Forfeitures & Seizures Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Fines & Forfeitures	\$ 200,000	\$ -	\$ -	\$ 200,000	-
Investment earnings	450	-	-	450	-
<b>Total Revenues</b>	<b>200,450</b>	<b>-</b>	<b>-</b>	<b>200,450</b>	<b>-</b>
<b>Expenditures:</b>					
Public Safety - Police					
Personnel services	-	-	-	-	-
Supplies	5,300	-	-	5,300	-
Other services and charges	188,250	79,138	74,320	109,112	42%
Capital outlay/Debt service	65,000	31,220	-	33,780	48%
<b>Total</b>	<b>258,550</b>	<b>110,358</b>	<b>74,320</b>	<b>148,192</b>	<b>43%</b>
Transfers					
	-	-	-	-	-
<b>Total Expenditures</b>	<b>258,550</b>	<b>110,358</b>	<b>74,320</b>	<b>148,192</b>	<b>43%</b>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(58,100)</u>	(110,358)	<u>(74,320)</u>	<u>52,258</u>	
Cash in Bank at October 1					
		476,405			
Change in Accruals					
		<u>898</u>			
Ending Cash Balance					
		<u>\$ 366,945</u>			

**CITY OF PASCAGOULA**  
**Fire Rebate Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 265,590	\$ 135,986	\$ -	\$ 129,604	51%
Investment earnings	450	-	-	450	-
Total Revenues	<u>266,040</u>	<u>135,986</u>	<u>-</u>	<u>130,054</u>	<u>51%</u>
<b>Expenditures:</b>					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	16,500	2,677	1,825	13,823	16%
Other services and charges	10,000	730	265	9,270	7%
Capital outlay/Debt service	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>125,000</u>	<u>-</u>
Total	<u>151,500</u>	<u>3,407</u>	<u>2,090</u>	<u>148,093</u>	<u>2%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>151,500</u>	<u>3,407</u>	<u>2,090</u>	<u>148,093</u>	<u>2%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>114,540</u>	132,579	<u>(2,090)</u>	<u>(18,039)</u>	
Cash in Bank at October 1					
		328,785			
Change in Accruals					
		<u>4,065</u>			
Ending Cash Balance					
		<u>\$ 465,429</u>			

**CITY OF PASCAGOULA**  
**Inner Harbor**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Charges for Services	\$ 21,080	\$ 6,145	\$ 1,143	\$ 14,935	29%
Investment earnings	400	-	-	400	-
<b>Total Revenues</b>	<b>21,480</b>	<b>6,145</b>	<b>1,143</b>	<b>15,335</b>	<b>29%</b>
<b>Expenditures:</b>					
Supplies	2,000	-	-	2,000	-
Other services and charges	47,500	-	-	47,500	-
Capital outlay/Debt Service	-	-	-	-	-
<b>Total</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>49,500</b>	<b>-</b>
Transfers	-	-	-	-	-
<b>Total Expenditures</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>49,500</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(28,020)</u>	6,145	<u>1,143</u>	<u>(34,165)</u>	
Cash in Bank at October 1		35,573			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 41,718</u>			

**CITY OF PASCAGOULA**  
**Machpelah Cemetery**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Usec
<b>Revenues:</b>					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	21,500	7,000	52,000	29%
<b>Total Revenues</b>	<b>74,800</b>	<b>21,500</b>	<b>7,000</b>	<b>53,300</b>	<b>29%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Supplies	-	-	-	-	-
Other services and charges	130,500	-	-	130,500	-
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>130,500</b>	<b>-</b>	<b>-</b>	<b>130,500</b>	<b>-</b>
Transfers	100,000	-	-	100,000	-
<b>Total Expenditures</b>	<b>230,500</b>	<b>-</b>	<b>-</b>	<b>230,500</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(155,700)</b>	<b>21,500</b>	<b>7,000</b>	<b>(177,200)</b>	
Cash in Bank at October 1		224,223			
Change in Accruals					
<b>Ending Cash Balance</b>		<b>\$ 245,723</b>			

**CITY OF PASCAGOULA**  
**Library Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 316,735	\$ 60,301	\$ 52,389	\$ 256,434	19%
Intergovernmental	7,455	-	-	7,455	-
Investment earnings	250	-	-	250	-
Total Revenues	<u>324,440</u>	<u>60,301</u>	<u>52,389</u>	<u>264,139</u>	<u>19%</u>
				-	
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	49,275	42,401	207,725	19%
Other services and charges	<u>60,000</u>	<u>23,580</u>	<u>-</u>	<u>36,420</u>	<u>39%</u>
Total	<u>317,000</u>	<u>72,855</u>	<u>42,401</u>	<u>244,145</u>	<u>23%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>317,000</u>	<u>72,855</u>	<u>42,401</u>	<u>244,145</u>	<u>23%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>7,440</u>	<u>(12,554)</u>	<u>9,988</u>	<u>19,994</u>	
Cash in Bank at October 1		(4,241)			
Change in Accruals		<u>6,122</u>			
Ending Cash Balance		<u>\$ (10,673)</u>			

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## **Debt Service Fund**

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This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

**CITY OF PASCAGOULA**  
**Debt Service**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 1,548,220	\$ 311,610	\$ 262,449	\$ 1,236,610	20%
Intergovernmental	37,275	-	-	37,275	-
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	805,131	805,131	-	-	100%
Total Revenues and Transfers	<u>2,393,626</u>	<u>1,116,741</u>	<u>262,449</u>	<u>1,276,885</u>	<u>47%</u>
				-	
Expenditures:					
Debt Service	1,972,366	797,593	2,200	1,174,773	40%
Total Expenditures	<u>1,972,366</u>	<u>797,593</u>	<u>2,200</u>	<u>1,174,773</u>	<u>40%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>421,260</u>	319,148	<u>260,249</u>	<u>102,112</u>	
Cash in Bank at October 1					
		2,287,575			
Change in Accruals					
		<u>                    </u>			
Ending Cash Balance					
		<u>\$ 2,606,723</u>			



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## Capital Project Funds

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These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

***Hurricane Capital Projects Fund*** – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

***Community Development Fund*** – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

***Recreation Bond Capital Projects Fund*** – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

***Bond Improvement Capital Projects Fund*** – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

***2019 Infrastructure Capital Projects Fund*** – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

***Capital Projects Fund*** – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

***American Rescue Fund Capital Projects Fund*** – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

**CITY OF PASCAGOULA**  
**Hurricane Capital Project**  
**Funds (Combined)**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 696,000	\$ 356,593	\$ 41,571	\$ 339,407	51%
Total Revenues	<u>696,000</u>	<u>356,593</u>	<u>41,571</u>	<u>339,407</u>	<u>51%</u>
				-	
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	26,000	47,734	34,807	(21,734)	184%
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	70,000	-	-	70,000	-
Total Expenditures	<u>96,000</u>	<u>47,734</u>	<u>34,807</u>	<u>48,266</u>	<u>-</u>
Transfers	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>
Total Expenditures and Transfers	<u>696,000</u>	<u>47,734</u>	<u>34,807</u>	<u>648,266</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	308,859	<u>6,764</u>	<u>(308,859)</u>	
Cash in Bank at October 1		(47,346)			
Change in Accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 261,513</u>			

**CITY OF PASCAGOULA**  
**Community Development &**  
**Grant Funds**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 3,668,313	\$ 179,932	\$ 130,977	\$ 3,488,381	5%
Transfer in from General Fund	323,571			323,571	-
Total Revenues and Transfers	<u>3,991,884</u>	<u>179,932</u>	<u>130,977</u>	<u>3,811,952</u>	<u>0</u>
<b>Expenditures:</b>					
General Administration					
Other services and charges	100,684	65,158	22,718	35,526	65%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>100,684</u>	<u>65,158</u>	<u>22,718</u>	<u>35,526</u>	<u>42,440</u>
Public Safety - Police					
Other services and charges	118,035	10,719	8,219	107,316	9%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>118,035</u>	<u>10,719</u>	<u>8,219</u>	<u>107,316</u>	<u>2,500</u>
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,501,364	21,919	-	2,479,445	1%
Total	<u>2,501,364</u>	<u>21,919</u>	<u>-</u>	<u>2,479,445</u>	<u>0</u>
Health & Welfare					
Other services and charges	42,752	18,405	1,535	24,347	43%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>42,752</u>	<u>18,405</u>	<u>1,535</u>	<u>24,347</u>	<u>43%</u>
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,029,049	160,071	6,167	868,978	16%
Total	<u>1,029,049</u>	<u>160,071</u>	<u>6,167</u>	<u>868,978</u>	<u>16%</u>
Total Expenditures	<u>3,791,884</u>	<u>276,272</u>	<u>38,639</u>	<u>3,515,612</u>	<u>7%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>200,000</u>	<u>(96,340)</u>	<u>92,338</u>	<u>296,340</u>	
Cash in Bank at October 1		584,121			
Change in Accruals		<u>23,475</u>			
Ending Cash Balance		<u>511,256</u>			

**CITY OF PASCAGOULA**  
**Recreation Bond**  
**Capital Projects Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ 488	\$ -	\$ (488)	>100%
Transfers in	-	-	-	-	-
Total Revenues	<u>-</u>	<u>488</u>	<u>-</u>	<u>(488)</u>	<u>&gt;100%</u>
Expenditures:					
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	329,280	329,280	10,426	-	100%
Total Expenditures	<u>329,280</u>	<u>329,280</u>	<u>10,426</u>	<u>-</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures and Transfers	<u>329,280</u>	<u>329,280</u>	<u>10,426</u>	<u>-</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(329,280)</u>	<u>(328,792)</u>	<u>(10,426)</u>	<u>(488)</u>	
Cash in Bank at October 1		148,137			
Change in accruals		<u>187,131</u>			
Ending Cash Balance		<u>\$ 6,476</u>			

**CITY OF PASCAGOULA**  
**2014 Bond Improvement**  
**Capital Projects Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaning Budget	Percentage Collected/Used
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	11,250	11,250	-	-	100%
Total	<u>5,250</u>	<u>11,250</u>	<u>-</u>	<u>(6,000)</u>	<u>-</u>
Transfers	<u>111,848</u>	<u>-</u>	<u>-</u>	<u>111,848</u>	<u>-</u>
Total Expenditures	<u>123,098</u>	<u>11,250</u>	<u>-</u>	<u>111,848</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(123,098)</u>	<u>(11,250)</u>	<u>-</u>	<u>(111,848)</u>	
Cash in Bank at October 1		123,098			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 111,848</u>			

**CITY OF PASCAGOULA**  
**2019 Infrastructure**  
**Capital Projects Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,404,215	\$ -	\$ -	\$ 1,404,215	-
Investment earnings	-	-	-	-	-
<b>Total Revenues</b>	<b>1,404,215</b>	<b>-</b>	<b>-</b>	<b>1,404,215</b>	<b>-</b>
<b>Expenditures:</b>					
<b>Public Works</b>					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,125,629	585,686	-	1,539,943	28%
<b>Total Expenditures</b>	<b>2,125,629</b>	<b>585,686</b>	<b>-</b>	<b>1,539,943</b>	<b>28%</b>
<b>Excess (Deficiency) of Revenues</b>					
Over Expenditures	<u>(721,414)</u>	<u>(585,686)</u>	<u>-</u>	<u>(135,728)</u>	
Cash in Bank at October 1		721,414			
Change in accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 135,728</u>			

**CITY OF PASCAGOULA**  
**Capital Projects Fund**  
**(Gas Sale)**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ -	-
Transfers from Modern Infrastructure	350,000	-	-	350,000	-
Total Revenues	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,794,750	30,461	12,225	1,764,289	2%
Total Expenditures	<u>1,794,750</u>	<u>30,461</u>	<u>12,225</u>	<u>1,764,289</u>	<u>2%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(1,444,750)</u>	<u>(30,461)</u>	<u>(12,225)</u>	<u>(1,414,289)</u>	
Cash in Bank at October 1		2,684,347			
Change in Accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 2,653,886</u>			

**CITY OF PASCAGOULA**  
**American Rescue Plan**  
**Capital Projects Fund**  
**As of January 31, 2022**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 2,583,647	\$ -	\$ -	\$ 2,583,647	-
Investment earnings	35,000	-	-	35,000	-
Total Revenues	<u>2,618,647</u>	<u>-</u>	<u>-</u>	<u>2,618,647</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,583,647	-	-	2,583,647	-
Total Expenditures	<u>2,583,647</u>	<u>-</u>	<u>-</u>	<u>2,583,647</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	
Cash in Bank at October 1		2,583,647			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 2,583,647</u>			



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## **Enterprise Funds**

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These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

***Pascagoula Utilities*** – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

***Solid Waste Management Fund*** – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

**CITY OF PASCAGOULA**  
**Pascagoula Utilities Fund**  
**As of January 31, 2022**

	Budget <u>Adjusted</u>	4 Months Ended <u>1/31/2022</u>	Month of <u>January 2022</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Charges for services	\$ 12,463,000	\$ 4,577,949	\$ 1,022,301	\$ 7,885,051	37%
Miscellaneous	5,000	2,707	997	2,293	54%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	(92)	24	-	>100%
Total Revenues	<u>12,478,000</u>	<u>4,580,564</u>	<u>1,023,322</u>	<u>7,897,436</u>	<u>37%</u>
				-	
Expenditures:					
Water & Sewer					
Personnel services	464,565	168,220	35,197	296,345	36%
Supplies	477,725	219,759	37,786	257,966	46%
Other services and charges	7,858,908	2,485,619	172,314	5,373,289	32%
Capital outlay/Debt service	<u>2,475,808</u>	<u>164,303</u>	<u>6,232</u>	<u>2,311,505</u>	<u>7%</u>
Total Expenditures	<u>11,277,006</u>	<u>3,037,901</u>	<u>251,529</u>	<u>8,239,105</u>	<u>27%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>1,200,994</u>	1,542,663	<u>771,793</u>	<u>(341,669)</u>	
Cash in Bank at October 1					
		12,625,516			
Change in Accruals					
		<u>461,061</u>			
Ending Cash Balance					
		<u>\$ 14,629,240</u>			

**CITY OF PASCAGOULA**  
**Solid Waste Management Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 38	\$ 14	\$ -	>100%
Intergovernmental	0	-	-	-	-
Charges for services	1,470,000	560,694	132,387	909,306	38%
Investment earnings	1,500	-	-	1,500	-
<b>Total Revenues</b>	<b>1,471,500</b>	<b>560,732</b>	<b>132,401</b>	<b>910,768</b>	<b>38%</b>
Expenditures:					
Solid Waste					
Other services and charges	1,648,000	608,168	121,637	1,039,832	37%
Capital outlay/Debt service	150,000	-	-	150,000	-
<b>Total Expenditures</b>	<b>1,798,000</b>	<b>608,168</b>	<b>121,637</b>	<b>1,189,832</b>	<b>34%</b>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(326,500)</u>	<u>(47,436)</u>	<u>10,764</u>	<u>(279,064)</u>	
Cash in Bank at October 1					
		3,142,820			
Change in accruals					
		<u>174,101</u>			
Ending Cash Balance					
		<u>\$ 3,269,485</u>			

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## **Internal Service Funds**

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These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

**Group Insurance Fund** – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

**Unemployment Fund** – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

**CITY OF PASCAGOULA**  
**Group Insurance Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ 2,047,500	\$ 902,401	\$ 196,622	\$ 1,145,099
Miscellaneous	50,000	49,494	24,370	506
Investment earnings	500	-	-	500
Total Revenues	<u>2,098,000</u>	<u>951,895</u>	<u>220,992</u>	<u>1,146,105</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,449,092</u>	<u>1,040,719</u>	<u>215,213</u>	<u>1,408,373</u>
Total Expenditures	<u>2,449,092</u>	<u>1,040,719</u>	<u>215,213</u>	<u>1,408,373</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(351,092)</u>	<u>(88,824)</u>	<u>5,779</u>	<u>(262,268)</u>
Cash in Bank at October 1		502,595		
Change in accruals		<u>57,642</u>		
Ending Cash Balance		<u>\$ 471,413</u>		

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## **Agency Funds**

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These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

***Police & Fire Disability Fund*** – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

**CITY OF PASCAGOULA**  
**Unemployment Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures:				
General Government:				
Personnel services	-	-	-	-
Total	-	-	-	-
Transfers	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Cash in Bank at October 1		11,772		
Change in Accounts Payable		-		
Ending Cash Balance		\$ 11,772		

**CITY OF PASCAGOULA**  
**Police & Fire Disability Fund**  
**As of January 31, 2022**

	Budget Adjusted	4 Months Ended 1/31/2022	Month of January 2022	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 401,560	\$ 74,789	\$ 65,782	\$ 326,771	19%
Intergovernmental	7,454	-	-	7,454	-
Total Revenues	<u>409,014</u>	<u>74,789</u>	<u>65,782</u>	<u>334,225</u>	<u>18%</u>
-					
Expenditures:					
Public Safety					
Personnel services	409,014	23,366	4,053	385,648	6%
Total Expenditures	<u>409,014</u>	<u>23,366</u>	<u>4,053</u>	<u>385,648</u>	<u>6%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>-</u>	51,423	<u>61,729</u>	<u>(51,423)</u>	
Cash in Bank at October 1		97,410			
Change in Accounts Payable		<u>-</u>			
Ending Cash Balance		<u>\$ 148,833</u>			



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## **Blended Component Unit**

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This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

***Pascagoula Redevelopment Fund*** – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

**CITY OF PASCAGOULA**  
**Pascagoula Redevelopment Authority**  
**As of January 31, 2022**

<b>Statement of Net Position</b>	
	<u>Jan 31, 2022</u>
<b>Assets</b>	
Current assets:	
Cash	\$ 115,035
Accounts Receivable	4,003
Note Receivable	15,353
Restricted Assets - Cash	4,477,009
Capital Assets, Net of Accumulated Depreciation	657,910
<b>Total Assets</b>	<u>5,269,310</u>
<b>Liabilities</b>	
Current Liabilities:	
Refundable Deposits	4,134
<b>Total Liabilities</b>	<u>4,134</u>
<b>Net Position</b>	<u>\$ 5,265,176</u>

<b>Statement of Activities</b>		
	<u>Month of</u> <u>Jan 31, 2022</u>	<u>Four</u> <u>Months Ended</u> <u>Jan 31, 2022</u>
<b>Program Revenues</b>		
Rents	\$ 2,532	\$ 10,129
Fofeited Deposits	-	212
Grant-SB2971	-	4,400,000
Grant-City Centre		1,006,602
Corporate Grant-Rent Subsidy	5,000	39,400
Interest Income	1,210	2,775
<b>Total Program Revenues</b>	<u>8,742</u>	<u>5,459,118</u>
<b>Expenditures</b>		
Economic Development:		
Contractual Services	6,065	35,567
Grants Expenditures-City Central	-	1,006,602
Grants Expenditures-Rent Subsidy		39,400
Loss on Sale of Property		46,141
Depreciation	2,267	9,068
<b>Total Operating Expenses</b>	<u>8,332</u>	<u>1,136,778</u>
Changes in Net Position	410	4,322,340
Net Position - Beginning	5,264,766	942,836
<b>Net Position - Ending</b>	<u>\$ 5,265,176</u>	<u>\$ 5,265,176</u>