



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Ten Months Ended
July 31, 2021

CITY OF PASCAGOULA
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As of July 31, 2021

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CITY OF PASCAGOULA

Analysis of Cash

July 31, 2021

Bank Accounts:	Reconciled Balance	
Pooled City Depository	21,121,276	
Cash The First Gas System Sale	2,940,898	
Cash The First Ad Valorem (Code Funds)	120,502	
Cash The First - Infrastructure	1,637,999	
Cash Accounted For In Pooled Fund	25,820,675	
Cash The First-Municipal Court		36,137
Cash - Payroll Account		557
The First Payroll Cash In Bank		40,693
Cash The First-SMMET Operating		10,674
Cash The First-SMMET Holding		551
Pascagoula Bonds		359,617
Cash Accounted For In Other Bank Accounts		448,229
Total Cash in Bank Accounts		\$ 26,268,904

Budgeted Funds:	In Pooled Cash Account	Other Bank Accounts	Total in Fund
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (4,137,884)	\$ 77,387	\$ (4,060,497)
<i>Special Revenue Funds</i>			
Special Tax Fund	1,009,544	-	1,009,544
Infrastructure Modernization Act Tax Fund	512,249	-	512,249
Forfeiture & Seizure Fund	348,763	-	348,763
Fire Insurance Rebate Fund	341,645	-	341,645
Inner Harbor Fund	37,564	-	37,564
Macphelah Cemetery Fund	205,223	-	205,223
Library Fund	7,128	-	7,128
<i>Debt Service Fund</i>	2,318,606	-	2,318,606
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	(35,005)	-	(35,005)
Community Development Fund	574,957	-	574,957
Recreation Bond Capital Projects Fund	718,153	359,617	1,077,770
2014 Bond Improvement Fund	123,098	-	123,098
2019 Infrastructure Improvement Fund	1,076,666	-	1,076,666
Capital Projects Fund	2,839,246	-	2,839,246
American Rescue Act	2,583,647	-	2,583,647
<i>Enterprise Funds</i>			
Pascagoula Utilities	11,726,069	-	11,726,069
Solid Waste Mgmt.	3,113,892	-	3,113,892
<i>Internal Service Fund</i>			
Pas Group Insurance	502,924	-	502,924
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	87,883	-	87,883
Total Cash Presented in Report	\$ 23,966,140	\$ 437,004	\$ 24,403,144
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,225	11,225
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Bond Capital Improvement	41,383	-	41,383
Transfer Station	1,608,209	-	1,608,209
Total Cash in Banks	\$ 25,820,675	\$ 448,229	\$ 26,268,904

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 9,401,055	\$ 9,329,854	\$ 171,339	\$ 71,201	99%
Licenses and permits	1,651,000	1,382,232	27,731	268,768	84%
Intergovernmental	8,636,803	7,254,601	649,545	1,382,202	84%
Charges for services	1,935,150	1,892,783	46,028	42,367	98%
Fines & Forfeitures	273,500	294,372	23,733	(20,872)	108%
Miscellaneous	99,600	207,034	21,149	(107,434)	208%
Investment earnings	40,000	305,477	36,916	(265,477)	764%
Other financing sources	25,000	-	-	25,000	-
Transfers In from Special Tax	260,000	260,000	-	-	100%
Total Revenues	22,322,108	20,926,353	976,441	1,395,755	94%
Expenditures:					
General Government:					
Personnel services	1,127,757	948,746	89,113	179,011	84%
Supplies	35,200	24,693	2,903	10,507	70%
Other services and charges	2,928,748	2,382,893	115,205	545,855	81%
Capital outlay/Debt service	99,701	94,444	30,490	5,257	95%
Total	4,191,406	3,450,776	237,711	740,630	82%
Public Safety - Police					
Personnel services	6,387,162	5,157,737	472,504	1,229,425	81%
Supplies	229,665	177,232	16,084	52,433	77%
Other services and charges	532,900	409,726	32,569	123,174	77%
Capital outlay/Debt service	73,128	69,863	9,849	3,265	96%
Total	7,222,855	5,814,558	531,006	1,408,297	81%
Public Safety - Fire					
Personnel services	4,590,403	3,912,559	377,364	677,844	85%
Supplies	122,950	98,811	5,108	24,139	80%
Other services and charges	37,600	16,153	3,314	21,447	43%
Capital outlay/Debt service	-	-	-	-	-
Total	4,750,953	4,027,523	385,786	723,430	85%
Planning, Bldg. & Code Enforcement					
Personnel services	587,870	485,880	39,839	101,990	83%
Supplies	9,760	6,930	1,506	2,830	71%
Other services and charges	86,250	44,420	5,381	41,830	52%
Capital outlay/Debt service	-	-	-	-	-
Total	683,880	537,230	46,726	146,650	79%
Public Works					
Personnel services	-	-	-	-	-
Supplies	165,800	113,703	14,619	52,097	69%
Other services and charges	2,161,123	1,727,374	162,094	433,749	80%
Capital outlay/Debt service	-	-	-	-	-
Total	2,326,923	1,841,077	176,713	485,846	79%

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CITY OF PASCAGOULA
General Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	89,146	71,679	7,623	17,467	80%
Supplies	8,100	4,476	228	3,624	55%
Other services and charges	24,400	16,020	2,645	8,380	66%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>121,646</u>	<u>92,175</u>	<u>10,496</u>	<u>29,471</u>	<u>76%</u>
Culture & Recreation					
Personnel services	642,174	460,962	56,918	181,212	72%
Supplies	120,650	81,682	5,487	38,968	68%
Other services and charges	1,333,756	922,108	107,562	411,648	69%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>2,096,580</u>	<u>1,464,752</u>	<u>169,967</u>	<u>631,828</u>	<u>70%</u>
Economic, Urban & Comm. Development					
Personnel services	72,250	60,887	5,628	11,363	84%
Supplies	500	87	40	413	17%
Other services and charges	45,000	1,814	133	43,186	4%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>117,750</u>	<u>62,788</u>	<u>5,801</u>	<u>54,962</u>	<u>53%</u>
Transfers to Hurricane (Loan)	<u>240,000</u>	<u>240,000</u>	<u>-</u>	<u>240,000</u>	<u>240,000</u>
Total Expenditures and Transfers	<u>21,751,993</u>	<u>17,530,879</u>	<u>1,564,206</u>	<u>4,461,114</u>	<u>81%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>570,115</u>	3,395,474	<u>(587,765)</u>	<u>(3,065,359)</u>	
Cash in Bank at October 1		(10,159,037)			
Change in Accruals		<u>2,703,066</u>			
Ending Cash Balance		<u>\$ (4,060,497)</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

CITY OF PASCAGOULA
Special Tax Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,275,000	\$ 928,935	\$ 35,047	\$ 346,065	73%
Total Revenues	<u>1,275,000</u>	<u>928,935</u>	<u>35,047</u>	<u>346,065</u>	<u>73%</u>
-					
Expenditures:					
Economic Development					
Main Street Program	125,000	93,750	-	31,250	75%
Culture & Recreation					
Other services and charges	-	-	-	-	-
Total Expenditures	<u>125,000</u>	<u>93,750</u>	<u>-</u>	<u>31,250</u>	<u>75%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	802,132	802,132	-	-	100%
	<u>1,062,132</u>	<u>1,062,132</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,187,132</u>	<u>1,155,882</u>	<u>201,065</u>	<u>31,250</u>	<u>97%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>87,868</u>	<u>(226,947)</u>	<u>(166,018)</u>	<u>314,815</u>	
Cash in Bank at October 1		1,256,114			
Change in Accruals		<u>(19,623)</u>			
Ending Cash Balance		<u>\$ 1,009,544</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 145,100	\$ 617,862	\$ 315,388	\$ (472,762)	426%
Total Revenues	<u>145,100</u>	<u>617,862</u>	<u>315,388</u>	<u>(472,762)</u>	<u>426%</u>
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	25,000	-	-	25,000	-
Total	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Transfers:					
Capital Projects	251,700	251,700	-	-	100%
Total	<u>251,700</u>	<u>251,700</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>276,700</u>	<u>251,700</u>	<u>-</u>	<u>25,000</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(131,600)</u>	366,162	<u>-</u>	<u>(497,762)</u>	
Cash in Bank at October 1		146,087			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 512,249</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 184,835	\$ 127,556	\$ -	\$ 57,279	69%
Investment earnings	4,000	-	-	4,000	-
Total Revenues	188,835	127,556	-	61,279	-
Expenditures:					
Public Safety - Police					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	188,835	181,019	1,988	7,816	96%
Capital outlay/Debt service	-	-	-	-	-
Total	188,835	181,019	1,988	7,816	96%
Transfers					
	-	-	-	-	-
Total Expenditures	188,835	181,019	1,988	7,816	96%
Excess (Deficiency) of Revenues					
Over Expenditures	-	(53,463)	(1,988)	53,463	
Cash in Bank at October 1					
		408,060			
Change in Accruals					
		(5,834)			
Ending Cash Balance					
		\$ 348,763			

CITY OF PASCAGOULA
Fire Rebate Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 132,250	\$ -	\$ -	\$ 132,250	-
Investment earnings	-	-	-	-	-
Total Revenues	132,250	-	-	132,250	-
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	17,965	17,655	10,550	310	98%
Other services and charges	10,000	4,409	-	5,591	44%
Capital outlay/Debt service	-	-	-	-	-
Total	27,965	22,064	10,550	5,901	79%
Transfers	-	-	-	-	-
Total Expenditures	27,965	22,064	10,550	5,901	79%
Excess (Deficiency) of Revenues Over Expenditures	<u>104,285</u>	(22,064)	<u>(10,550)</u>	<u>126,349</u>	
Cash in Bank at October 1		349,886			
Change in Accruals		<u>13,823</u>			
Ending Cash Balance		<u>\$ 341,645</u>			

CITY OF PASCAGOULA
Inner Harbor
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 21,080	\$ 16,854	\$ 1,610	\$ 4,226	80%
Investment earnings	400	-	-	400	-
Total Revenues	21,480	16,854	1,610	4,626	78%
Expenditures:					
Supplies	2,000	1,383	-	617	69%
Other services and charges	38,900	37,467	-	1,433	96%
Capital outlay/Debt Service	-	-	-	-	-
Total	40,900	38,850	-	2,050	-
Transfers	-	-	-	-	-
Total Expenditures	40,900	38,850	-	2,050	-
Excess (Deficiency) of Revenues Over Expenditures	(19,420)	(21,996)	1,610	2,576	
Cash in Bank at October 1		59,560			
Change in Accruals		-			
Ending Cash Balance		\$ 37,564			

CITY OF PASCAGOULA
Machpelah Cemetery
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	93,000	6,000	(19,500)	127%
Total Revenues	74,800	93,000	6,000	(18,200)	124%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	110,500	1,866	14	108,634	0
Capital outlay/Debt service	-	-	-	-	-
Total	110,500	1,866	14	108,634	0
Transfers	100,000	-	-	100,000	-
Total Expenditures	210,500	1,866	14	208,634	0
Excess (Deficiency) of Revenues Over Expenditures	<u>(135,700)</u>	91,134	<u>5,986</u>	<u>(226,834)</u>	
Cash in Bank at October 1		114,089			
Change in Accruals					
Ending Cash Balance		<u>\$ 205,223</u>			

CITY OF PASCAGOULA
Library Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 279,362	\$ 275,116	\$ 4,859	\$ 4,246	98%
Intergovernmental	7,798	-	-	7,798	0%
Investment earnings	250	-	-	250	-
Total Revenues	<u>287,410</u>	<u>275,116</u>	<u>4,859</u>	<u>12,294</u>	<u>96%</u>
Expenditures:					
General Government:					
Contributions to JGCRL	227,934	193,001	6,053	34,933	0%
Other services and charges	82,913	58,570	5,720	24,343	71%
Total	<u>310,847</u>	<u>251,571</u>	<u>11,773</u>	<u>59,276</u>	<u>81%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>310,847</u>	<u>251,571</u>	<u>11,773</u>	<u>59,276</u>	<u>81%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(23,437)</u>	23,545	<u>(6,914)</u>	<u>(46,982)</u>	
Cash in Bank at October 1		1,078			
Change in Accruals		<u>(17,495)</u>			
Ending Cash Balance		<u>\$ 7,128</u>			

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 2,138,799	\$ 2,116,773	\$ 37,335	\$ 22,026	99%
Intergovernmental	59,703	26,454	-	33,249	44%
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	802,132	802,132	-	-	-
Total Revenues and Transfers	3,003,634	2,945,359	37,335	58,275	98%
Expenditures:					
Debt Service	3,571,895	3,589,941	2,200	(18,046)	101%
Total Expenditures	3,571,895	3,589,941	2,200	(18,046)	101%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(568,261)</u>	<u>(644,582)</u>	<u>35,135</u>	<u>76,321</u>	
Cash in Bank at October 1		2,963,188			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 2,318,606</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 20,000	\$ 39,946	\$ 39,946	\$ (19,946)	-
Transfers from General Fund (Loan)	240,000	240,000	-	-	-
Transfers from Solid Waste (Loan)	360,000	360,000	-	-	-
Total Revenues	620,000	639,946	39,946	(19,946)	-
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	20,000	575,254	676	(555,254)	-
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	20,000	575,254	676	(555,254)	-
Transfers	-	-	-	-	-
Total Expenditures and Transfers	20,000	575,254	676	(555,254)	-
Excess (Deficiency) of Revenues Over Expenditures	600,000	64,692	39,270	535,308	
Cash in Bank at October 1		(118,456)			
Change in Accruals		18,759			
Ending Cash Balance		\$ (35,005)			

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,108,196	\$ 421,371	\$ 36,386	\$ 686,825	38%
Transfer in from General Fund	199,338			199,338	-
Total Revenues and Transfers	<u>1,307,534</u>	<u>421,371</u>	<u>36,386</u>	<u>886,163</u>	<u>32%</u>
Expenditures:					
General Administration					
Other services and charges	63,259	21,898	-	41,361	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>63,259</u>	<u>21,898</u>	<u>-</u>	<u>41,361</u>	<u>21,898</u>
Public Safety - Police					
Other services and charges	110,034	24,908	-	85,126	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>110,034</u>	<u>24,908</u>	<u>-</u>	<u>85,126</u>	<u>24,908</u>
Public Works					
Other services and charges	-		-	-	-
Capital outlay/Debt service	819,238	-	-	819,238	-
Total	<u>819,238</u>	<u>-</u>	<u>-</u>	<u>819,238</u>	<u>-</u>
Health & Welfare					
Other services and charges	116,831	36,042	-	80,789	31%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>116,831</u>	<u>36,042</u>	<u>-</u>	<u>80,789</u>	<u>31%</u>
Culture & Recreation					
Other services and charges	14,987	14,987	-	-	100%
Capital outlay/Debt service	179,346	295,630	-	(116,284)	-
Total	<u>194,333</u>	<u>310,617</u>	<u>-</u>	<u>(116,284)</u>	<u>160%</u>
Total Expenditures	<u>1,303,695</u>	<u>393,465</u>	<u>-</u>	<u>910,230</u>	<u>30%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>3,839</u>	27,906	<u>36,386</u>	<u>(24,067)</u>	
Cash in Bank at October 1		567,833			
Change in Accruals		<u>(20,782)</u>			
Ending Cash Balance		<u>574,957</u>			

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 42,195	\$ 7,543	\$ 555	\$ 34,652	18%
Other financing sources	-	-	-	-	-
Total Revenues	42,195	7,543	555	34,652	18%
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	941,453	360,212	3,100	581,241	-
Total Expenditures	941,453	360,212	3,100	581,241	-
Transfers	-	-	-	-	-
Total Expenditures and Transfers	941,453	360,212	3,100	581,241	38%
Excess (Deficiency) of Revenues Over Expenditures	<u>(899,258)</u>	<u>(352,669)</u>	<u>(2,545)</u>	<u>(546,589)</u>	
Cash in Bank at October 1		1,789,104			
Change in accruals		<u>(358,665)</u>			
Ending Cash Balance		<u>\$ 1,077,770</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaning Budget	Percentage Collected/Used
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	123,099	-	-	123,099	-
Total	<u>123,099</u>	<u>-</u>	<u>-</u>	<u>123,099</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures	<u>123,099</u>	<u>-</u>	<u>-</u>	<u>123,099</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(123,099)</u>	-	<u>-</u>	<u>(123,099)</u>	
Cash in Bank at October 1		123,098			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 123,098</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 42,125	\$ -	\$ 457,875	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>500,000</u>	<u>42,125</u>	<u>-</u>	<u>457,875</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,977,000	1,199,777	368,932	777,223	61%
Total Expenditures	<u>1,977,000</u>	<u>1,199,777</u>	<u>368,932</u>	<u>777,223</u>	<u>61%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,477,000)</u>	<u>(1,157,652)</u>	<u>(368,932)</u>	<u>(319,348)</u>	
Cash in Bank at October 1		1,909,361			
Change in accruals		<u>324,957</u>			
Ending Cash Balance		<u>\$ 1,076,666</u>			

CITY OF PASCAGOULA
Capital Projects Fund
(Gas Sale)
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ -	-
Transfers from Modern Infrastructure	251,700	251,700	-	-	0%
Total Revenues	251,700	251,700	-	-	0%
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,894,432	49,493	-	1,844,939	3%
Total Expenditures	1,894,432	49,493	-	1,844,939	3%
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(1,642,732)</u>	202,207	<u>-</u>	<u>(1,844,939)</u>	
Cash in Bank at October 1		2,657,439			
Change in Accruals		<u>(20,400)</u>			
Ending Cash Balance		<u>\$ 2,839,246</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Usec
Revenues:					
Intergovernmental	\$ 2,583,647	\$ 2,583,647	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>2,583,647</u>	<u>2,583,647</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,583,647</u>	<u>2,583,647</u>	<u>-</u>	<u>-</u>	
Cash in Bank at October 1			-		
Change in accruals			<u>-</u>		
Ending Cash Balance		<u>\$ 2,583,647</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,255,000	\$ 10,763,817	\$ 1,071,173	\$ 1,491,183	88%
Miscellaneous	5,000	4,133	392	867	83%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	414	51	(414)	>100%
Total Revenues	12,270,000	10,768,364	1,071,616	1,501,636	88%
Expenditures:					
Water & Sewer					
Personnel services	440,507	356,063	33,793	84,444	81%
Supplies	472,825	280,580	6,841	192,245	59%
Other services and charges	8,183,104	5,935,909	428,809	2,247,195	73%
Capital outlay/Debt service	2,457,540	902,175	16,018	1,555,365	37%
Total Expenditures	11,553,976	7,474,727	485,461	4,079,249	65%
Excess (Deficiency) of Revenues Over Expenditures	716,024	3,293,637	586,155	(2,577,613)	
Cash in Bank at October 1		8,523,315			
Change in Accruals		(90,883)			
Ending Cash Balance		\$ 11,726,069			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 4,037	\$ 26	\$ (4,037)	0%
Intergovernmental	0	-	-	-	0%
Charges for services	1,360,700	1,296,851	129,883	63,849	95%
Investment earnings	1,500	-	-	1,500	0%
Total Revenues	1,362,200	1,300,888	129,909	61,312	95%
Expenditures:					
Solid Waste					
Other services and charges	1,440,000	1,331,364	125,484	108,636	92%
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	1,440,000	1,331,364	125,484	108,636	92%
Transfers to Hurricane Fund (Loan)	-	360,000	-	(360,000)	-
Total Expenditures and Transfers	1,440,000	1,691,364			
Excess (Deficiency) of Revenues Over Expenditures	<u>(77,800)</u>	<u>(390,476)</u>	<u>4,425</u>	<u>(47,324)</u>	
Cash in Bank at October 1		3,193,348			
Change in accruals		<u>311,020</u>			
Ending Cash Balance		<u>\$ 3,113,892</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,962,300	\$ 2,020,245	\$ 250,230	\$ (57,945)
Miscellaneous	50,000	99,546	21,108	(49,546)
Investment earnings	500	-	-	500
Total Revenues	<u>2,012,800</u>	<u>2,119,791</u>	<u>271,338</u>	<u>(106,991)</u>
-				
Expenditures:				
Self Insurance				
Other services and charges	<u>2,012,800</u>	<u>2,051,261</u>	<u>183,152</u>	<u>(38,461)</u>
Total Expenditures	<u>2,012,800</u>	<u>2,051,261</u>	<u>183,152</u>	<u>(38,461)</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>-</u>	68,530	<u>88,186</u>	<u>(68,530)</u>
Cash in Bank at October 1				
		461,524		
Change in accruals				
		<u>(27,130)</u>		
Ending Cash Balance				
		<u>\$ 502,924</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Change in Accounts Payable		<u> </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of July 31, 2021

	Budget Adjusted	10 Months as of 7/31/2021	Month of July 2021	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 274,892	\$ 277,647	\$ 4,831	\$ (2,755)	101%
Intergovernmental	7,673	3,400	-	4,273	44%
Total Revenues	<u>282,565</u>	<u>281,047</u>	<u>4,831</u>	<u>1,518</u>	<u>99%</u>
-					
Expenditures:					
Public Safety					
Personnel services	282,565	322,488	5,313	(39,923)	114%
Total Expenditures	<u>282,565</u>	<u>322,488</u>	<u>5,313</u>	<u>(39,923)</u>	<u>114%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>-</u>	(41,441)	<u>(482)</u>	<u>41,441</u>	
Cash in Bank at October 1		129,324			
Change in Accounts Payable		<u>-</u>			
Ending Cash Balance		<u>\$ 87,883</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

As of today's date, the PRAs financial statements are prepared outside the City's accounting function by a CPA firm. Due to necessary communication between the City and the CPA firm and the reconciliation process, the current month's information is not prepared and available until after the agenda submission deadline. Therefore, the prior month condensed financial statements are presented.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of May 31, 2021

Statement of Net Position	
	May 31, 2021
Assets	
Current assets:	
Cash	\$ 60,428
Accounts Receivable	8,476
Note Receivable	20,587
Restricted Assets - Cash	563,553
Capital Assets, Net of Accumulated Depreciation	800,201
Total Assets	1,453,245
Liabilities	
Current Liabilities:	
Unearned Revenue	1,647
Refundable Deposits	5,182
Total Liabilities	6,829
Net Position	\$ 1,446,416

Statement of Activities		
	Month of	Seven
	May 31, 2021	Month Ended
	May 31, 2021	May 31, 2021
Program Revenues		
Rents	\$ 5,526	\$ 27,831
Interest Income	927	9,813
Total Program Revenues	6,453	37,644
Expenditures		
Economic Development:		
Contractual Services	22,975	50,394
Grants Expenditures	-	209,800
Loss on Sale of Property	-	88,974
Depreciation	2,497	19,976
Total Operating Expenses	25,472	369,144
Net (Expense) Revenue and Changes in Net Assets	(19,019)	(331,500)
General Revenues		
Direct Public Support	-	20,000
Total General Revenues	-	20,000
Changes in Net Position	(19,019)	(311,500)
Net Position - Beginning	1,465,435	1,757,916
Net Position - Ending	\$ 1,446,416	\$ 1,446,416