



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Five Months Ended
February 28, 2021

CITY OF PASCAGOULA
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As of February 28, 2021

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CITY OF PASCAGOULA
Analysis of Cash
February 28, 2021

Bank Accounts:	<u>Reconciled Balance</u>	
Pooled City Depository	18,150,353	
Cash The First Gas System Sale	2,919,280	
Cash The First Ad Valorem (Code Funds)	72,409	
Cash The First - Infrastructure	<u>1,627,229</u>	
Cash Accounted For In Pooled Fund	<u>22,769,271</u>	
Cash The First-Municipal Court		41,342
Cash - Payroll Account		557
The First Payroll Cash In Bank		58,632
Cash The First-SMMET Operating		10,595
Cash The First-SMMET Holding		547
Pascagoula Bonds		<u>422,216</u>
Cash Accounted For In Other Bank Accounts		<u>533,889</u>
Total Cash in Bank Accounts		<u>\$ 23,303,160</u>

Budgeted Funds:	<u>In Pooled Cash Account</u>	<u>Other Bank Accounts</u>	<u>Total in Fund</u>
<i>General Fund</i>			
General Fund	\$ (6,390,457)	\$ 41,342	\$ (6,349,115)
Payroll Clearing Fund	110,718	59,189	169,907
General Fund as Presented	<u>\$ (6,279,739)</u>	<u>\$ 100,531</u>	<u>\$ (6,179,208)</u>
<i>Special Revenue Funds</i>			
Special Tax Fund	1,524,023	-	1,524,023
Infrastructure Modernization Act Tax Fund	448,561	-	448,561
Forfeiture & Seizure Fund	395,296	-	395,296
Fire Insurance Rebate Fund	345,183	-	345,183
Inner Harbor Fund	29,705	-	29,705
Macphelah Cemetery Fund	167,548	-	167,548
Library Fund	(40,332)	-	(40,332)
Debt Service Fund	3,916,208	-	3,916,208
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	99,521	-	99,521
Community Development Fund	455,208	-	455,208
Recreation Bond Capital Projects Fund	718,153	422,216	1,140,369
2014 Bond Improvement Fund	123,098	-	123,098
2019 Infrastructure Improvement Fund	1,314,539	-	1,314,539
Capital Projects Fund	2,618,950	-	2,618,950
<i>Enterprise Funds</i>			
Pascagoula Utilities	11,457,772	-	11,457,772
Solid Waste Mgmt.	2,801,395	-	2,801,395
<i>Internal Service Fund</i>			
Pas Group Insurance	544,614	-	544,614
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	263,261	-	263,261
Total Cash Presented in Report	<u>\$ 20,914,736</u>	<u>\$ 522,747</u>	<u>\$ 21,437,483</u>
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,142	11,142
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Bond Capital Improvement	41,383	-	41,383
Transfer Station	1,608,209	-	1,608,209
Total Cash in Banks	<u>\$ 22,769,271</u>	<u>\$ 533,889</u>	<u>\$ 23,303,160</u>

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 9,401,055	\$ 7,210,692	\$ 5,376,408	\$ 2,190,363	77%
Licenses and permits	1,651,000	1,013,621	197,160	637,379	61%
Intergovernmental	8,596,213	3,352,922	707,104	5,243,291	39%
Charges for services	1,935,150	101,088	17,271	1,834,062	5%
Fines & Forfeitures	273,500	107,248	22,098	166,252	39%
Miscellaneous	78,000	134,146	-	(56,146)	172%
Investment earnings	40,000	122,507	27,250	(82,507)	306%
Other financing sources	25,000	-	-	25,000	-
Transfers In from Special Tax	260,000	-	-	260,000	-
Total Revenues	22,259,918	12,042,224	6,347,291	10,217,694	54%
Expenditures:					
General Government:					
Personnel services	1,128,680	469,977	87,935	658,703	42%
Supplies	34,950	13,354	2,304	21,596	38%
Other services and charges	2,679,750	1,128,292	145,345	1,551,458	42%
Capital outlay/Debt service	25,001	54,236	2,594	(29,235)	217%
Total	3,868,381	1,665,859	238,178	2,202,522	43%
Public Safety - Police					
Personnel services	6,280,052	2,578,711	477,807	3,701,341	41%
Supplies	237,975	82,090	17,207	155,885	34%
Other services and charges	521,450	248,660	25,123	272,790	48%
Capital outlay/Debt service	44,118	44,544	5,622	(426)	101%
Total	7,083,595	2,954,005	525,759	4,129,590	42%
Public Safety - Fire					
Personnel services	4,501,898	1,929,090	357,593	2,572,808	43%
Supplies	117,450	52,169	27,943	65,281	44%
Other services and charges	25,100	10,200	1,512	14,900	41%
Capital outlay/Debt service	-	-	-	-	-
Total	4,644,448	1,991,459	387,048	2,652,989	43%
Planning, Bldg. & Code Enforcement					
Personnel services	587,870	246,694	45,486	341,176	42%
Supplies	9,060	2,801	937	6,259	31%
Other services and charges	156,950	24,146	9,199	132,804	15%
Capital outlay/Debt service	-	-	-	-	-
Total	753,880	273,641	55,622	480,239	36%
Public Works					
Personnel services	-	-	-	-	-
Supplies	165,800	47,684	10,987	118,116	29%
Other services and charges	2,161,123	837,288	181,343	1,323,835	39%
Capital outlay/Debt service	-	-	-	-	-
Total	2,326,923	884,972	192,330	1,441,951	38%

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CITY OF PASCAGOULA
General Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	100,421	33,983	7,293	66,438	34%
Supplies	8,400	429	224	7,971	5%
Other services and charges	25,700	3,891	996	21,809	15%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>134,521</u>	<u>38,303</u>	<u>8,513</u>	<u>96,218</u>	<u>28%</u>
Culture & Recreation					
Personnel services	665,044	206,414	39,622	458,630	31%
Supplies	120,350	38,610	10,472	81,740	32%
Other services and charges	1,400,856	411,524	55,769	989,332	29%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>2,186,250</u>	<u>656,548</u>	<u>105,863</u>	<u>1,529,702</u>	<u>30%</u>
Economic, Urban & Comm. Development					
Personnel services	72,250	30,377	5,628	41,873	42%
Supplies	500	47	-	453	9%
Other services and charges	44,950	1,190	149	43,760	3%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>117,700</u>	<u>31,614</u>	<u>5,777</u>	<u>86,086</u>	<u>27%</u>
Transfers	<u>606,500</u>	-	-	<u>606,500</u>	-
Total Expenditures and Transfers	<u>21,722,198</u>	<u>8,496,401</u>	<u>1,519,090</u>	<u>13,225,797</u>	<u>39%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>537,720</u>	3,545,823	<u>4,828,201</u>	<u>(3,008,103)</u>	
Cash in Bank at October 1		(10,159,037)			
Change in Accruals		<u>434,006</u>			
Ending Cash Balance		<u>\$ (6,179,208)</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

CITY OF PASCAGOULA
Special Tax Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 28-Feb-21	Month of February 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,275,000	\$ 540,690	\$ 103,498	\$ 734,310	42%
Total Revenues	<u>1,275,000</u>	<u>540,690</u>	<u>103,498</u>	<u>734,310</u>	<u>42%</u>
-					
Expenditures:					
Economic Development					
Main Street Program	125,000	62,500	-	62,500	50%
Culture & Recreation					
Other services and charges	-	-	-	-	-
Total Expenditures	<u>125,000</u>	<u>62,500</u>	<u>-</u>	<u>62,500</u>	<u>50%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	-	-	260,000	-
Debt Service on Bonds	<u>802,132</u>	<u>201,065</u>	<u>-</u>	<u>601,067</u>	<u>25%</u>
	<u>1,062,132</u>	<u>201,065</u>	<u>-</u>	<u>861,067</u>	<u>25%</u>
Total Expenditures & Transfers	<u>1,187,132</u>	<u>263,565</u>	<u>201,065</u>	<u>923,567</u>	<u>75%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>87,868</u>	277,125	<u>(97,567)</u>	<u>671,810</u>	
Cash in Bank at October 1		1,256,114			
Change in Accruals		<u>(9,216)</u>			
Ending Cash Balance		<u>\$ 1,524,023</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 145,100	\$ 302,474	\$ -	\$ (157,374)	208%
Total Revenues	145,100	302,474	-	(157,374)	208%
Expenditures:					
Public Works					
Capital outlay/Debt service	25,000	-	-	25,000	-
Total	25,000	-	-	25,000	-
Transfers:					
Capital Projects	251,700	-	-	251,700	-
Total	251,700	-	-	251,700	-
Total Expenditures & Transfers	276,700	-	-	276,700	-
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(131,600)</u>	302,474	<u>-</u>	<u>(434,074)</u>	
Cash in Bank at October 1		146,087			
Change in Accruals					
Ending Cash Balance		<u>\$ 448,561</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 184,835	\$ 107,556	\$ -	\$ 77,279	58%
Investment earnings	4,000	-	-	4,000	-
Total Revenues	<u>188,835</u>	<u>107,556</u>	<u>-</u>	<u>81,279</u>	<u>-</u>
Expenditures:					
Public Safety - Police					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	140,835	136,461	19,061	4,374	97%
Capital outlay/Debt service	<u>48,000</u>	<u>-</u>	<u>-</u>	<u>48,000</u>	<u>-</u>
Total	<u>188,835</u>	<u>136,461</u>	<u>19,061</u>	<u>52,374</u>	<u>72%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>188,835</u>	<u>136,461</u>	<u>19,061</u>	<u>52,374</u>	<u>72%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(28,905)</u>	<u>(19,061)</u>	<u>28,905</u>	
Cash in Bank at October 1		408,060			
Change in Accruals		<u>17,141</u>			
Ending Cash Balance		<u>\$ 396,296</u>			

CITY OF PASCAGOULA
Fire Rebate Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 132,250	\$ -	\$ -	\$ 132,250	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>132,250</u>	<u>-</u>	<u>-</u>	<u>132,250</u>	<u>-</u>
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	17,965	4,542	-	13,423	25%
Other services and charges	10,000	3,434	-	6,566	34%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>27,965</u>	<u>7,976</u>	<u>-</u>	<u>19,989</u>	<u>29%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>27,965</u>	<u>7,976</u>	<u>-</u>	<u>19,989</u>	<u>29%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>104,285</u>	<u>(7,976)</u>	<u>-</u>	<u>112,261</u>	
Cash in Bank at October 1		349,886			
Change in Accruals		<u>3,273</u>			
Ending Cash Balance		<u>\$ 345,183</u>			

CITY OF PASCAGOULA
Inner Harbor
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 21,080	\$ 8,392	\$ 1,544	\$ 12,688	40%
Investment earnings	400	-	-	400	-
Total Revenues	21,480	8,392	1,544	13,088	39%
Expenditures:					
Supplies	5,000	779	-	4,221	16%
Other services and charges	19,000	37,467	-	(18,467)	197%
Capital outlay/Debt Service	-	-	-	-	-
Total	24,000	38,246	-	(14,246)	-
Transfers	-	-	-	-	-
Total Expenditures	24,000	38,246	-	(14,246)	-
Excess (Deficiency) of Revenues Over Expenditures	(2,520)	(29,854)	1,544	27,334	
Cash in Bank at October 1		59,560			
Change in Accruals		-			
Ending Cash Balance		\$ 29,706			

CITY OF PASCAGOULA
Machpelah Cemetery
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	58,000	12,500	15,500	79%
Total Revenues	74,800	58,000	12,500	16,800	78%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	110,500	-	-	110,500	-
Capital outlay/Debt service	-	-	-	-	-
Total	110,500	-	-	110,500	-
Transfers	100,000	-	-	100,000	-
Total Expenditures	210,500	-	-	210,500	-
Excess (Deficiency) of Revenues Over Expenditures	(135,700)	58,000	12,500	(193,700)	
Cash in Bank at October 1		114,089			
Change in Accruals		(4,541)			
Ending Cash Balance		\$ 167,548			

CITY OF PASCAGOULA
Library Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 279,362	\$ 156,910	\$ 149,174	\$ 122,452	56%
Intergovernmental	7,798	-	-	7,798	-
Investment earnings	250	-	-	250	-
Total Revenues	287,410	156,910	149,174	130,500	55%
Expenditures:					
General Government:					
Contributions to JGCRL	-	156,910	149,174	(156,910)	-
Other services and charges	310,847	44,077	7,936	266,770	14%
Capital outlay/Debt service	-	-	-	-	-
Total	310,847	200,987	157,110	109,860	65%
Transfers	-	-	-	-	-
Total Expenditures	310,847	200,987	157,110	109,860	65%
Excess (Deficiency) of Revenues Over Expenditures	<u>(23,437)</u>	<u>(44,077)</u>	<u>(7,936)</u>	<u>20,640</u>	
Cash in Bank at October 1		1,078			
Change in Accruals		<u>2,667</u>			
Ending Cash Balance		<u>\$ (40,332)</u>			

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of February 28, 2021

	Budget Adjusted	5 Months as of 28-Feb-21	Month of February 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 2,138,799	\$ 1,578,834	\$ 1,142,339	\$ 559,965	74%
Intergovernmental	59,703	-	-	59,703	-
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	802,132	201,065	201,065	601,067	-
Total Revenues and Transfers	3,003,634	1,779,899	1,343,404	1,223,735	59%
-					
Expenditures:					
Debt Service	3,571,895	826,879	-	2,745,016	23%
Total Expenditures	3,571,895	826,879	-	2,745,016	23%
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(568,261)</u>	953,020	<u>1,343,404</u>	<u>(1,521,281)</u>	
Cash in Bank at October 1					
		2,963,188			
Change in Accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 3,916,208</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Miscellaneous	-	-	-	-	-
Transfers from Solid Waste	-	500,000	-	(500,000)	-
Total Revenues	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>(500,000)</u>	<u>-</u>
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	20,000	424,035	421,537	(404,035)	-
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	<u>20,000</u>	<u>424,035</u>	<u>421,537</u>	<u>(404,035)</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>20,000</u>	<u>424,035</u>	<u>421,537</u>	<u>(404,035)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(20,000)</u>	75,965	<u>(421,537)</u>	<u>(95,965)</u>	
Cash in Bank at October 1		(118,456)			
Change in Accruals		<u>142,012</u>			
Ending Cash Balance		<u>\$ 99,521</u>			

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 904,094	\$ 364,914	\$ 83,408	\$ 539,180	40%
Transfer in from General Fund	199,338			199,338	-
Total Revenues and Transfers	<u>1,103,432</u>	<u>364,914</u>	<u>83,408</u>	<u>738,518</u>	<u>33%</u>
				-	
Expenditures:					
General Administration					
Other services and charges	36,287	-	-	36,287	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>36,287</u>	<u>-</u>	<u>-</u>	<u>36,287</u>	<u>-</u>
Public Safety - Police					
Other services and charges	82,356	13,382	13,382	68,974	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>82,356</u>	<u>13,382</u>	<u>13,382</u>	<u>68,974</u>	<u>-</u>
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	788,396	-	-	788,396	-
Total	<u>788,396</u>	<u>-</u>	<u>-</u>	<u>788,396</u>	<u>-</u>
Health & Welfare					
Other services and charges	116,831	23,696	11,784	93,135	20%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>116,831</u>	<u>23,696</u>	<u>11,784</u>	<u>93,135</u>	<u>20%</u>
Culture & Recreation					
Other services and charges	14,987	9,947	1,091	5,040	66%
Capital outlay/Debt service	179,346	258,089	87,105	(78,743)	-
Total	<u>194,333</u>	<u>268,036</u>	<u>88,196</u>	<u>(73,703)</u>	<u>138%</u>
Total Expenditures	<u>1,218,203</u>	<u>305,114</u>	<u>113,362</u>	<u>913,089</u>	<u>25%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(114,771)</u>	59,800	<u>(29,954)</u>	<u>(174,571)</u>	
Cash in Bank at October 1		567,833			
Change in Accruals		<u>(8,878)</u>			
Ending Cash Balance		<u>618,755</u>			

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 42,195	\$ 4,757	\$ 567	\$ 37,438	11%
Other financing sources	-	-	-	-	-
Total Revenues	42,195	4,757	567	37,438	11%
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	941,453	350,247	-	591,206	-
Total Expenditures	941,453	350,247	-	591,206	-
Transfers	-	-	-	-	-
Total Expenditures and Transfers	941,453	350,247	-	591,206	37%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(899,258)</u>	<u>(345,490)</u>	<u>567</u>	<u>(553,768)</u>	
Cash in Bank at October 1		1,789,104			
Change in accruals		<u>(303,245)</u>			
Ending Cash Balance		\$ 1,140,369			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaning Budget	Percentage Collected/Used
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	123,099	-	-	123,099	-
Total	<u>123,099</u>	<u>-</u>	<u>-</u>	<u>123,099</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>123,099</u>	<u>-</u>	<u>-</u>	<u>123,099</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(123,099)</u>	-	<u>-</u>	<u>(123,099)</u>	
Cash in Bank at October 1		123,098			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 123,098</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 42,125	\$ -	\$ 457,875	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>500,000</u>	<u>42,125</u>	<u>-</u>	<u>457,875</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,977,000	819,588	498,856	1,157,412	41%
Total Expenditures	<u>1,977,000</u>	<u>819,588</u>	<u>498,856</u>	<u>1,157,412</u>	<u>41%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(1,477,000)</u>	<u>(777,463)</u>	<u>(498,856)</u>	<u>(699,537)</u>	
Cash in Bank at October 1		1,909,361			
Change in accruals		<u>182,641</u>			
Ending Cash Balance		<u>\$ 1,314,539</u>			

CITY OF PASCAGOULA
Capital Projects Fund
(Gas Sale)
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	25,000	-	-	25,000	-
Total Revenues	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,894,432	38,489	-	1,855,943	2%
Total Expenditures	<u>1,894,432</u>	<u>38,489</u>	<u>-</u>	<u>1,855,943</u>	<u>2%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(1,869,432)</u>	<u>(38,489)</u>	<u>-</u>	<u>(1,830,943)</u>	
Cash in Bank at October 1		2,657,439			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 2,618,950</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,255,000	\$ 5,259,644	\$ 927,946	\$ 6,995,356	43%
Miscellaneous	5,000	2,593	438	2,407	52%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	169	10	(169)	>100%
Total Revenues	12,270,000	5,262,406	928,394	7,007,594	43%
Expenditures:					
Water & Sewer					
Personnel services	440,507	175,606	32,064	264,901	40%
Supplies	477,075	120,032	42,495	357,043	25%
Other services and charges	8,190,604	2,290,077	580,339	5,900,527	28%
Capital outlay/Debt service	2,277,290	81,582	55,010	2,195,708	4%
Total Expenditures	11,385,476	2,667,297	709,908	8,718,179	23%
Excess (Deficiency) of Revenues Over Expenditures	884,524	2,595,109	218,486	(1,710,585)	
Cash in Bank at October 1		8,523,315			
Change in Accruals		339,348			
Ending Cash Balance		\$ 11,457,772			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 3,720	\$ 52	\$ (3,720)	0%
Intergovernmental	0	-	-	-	0%
Charges for services	1,360,700	648,154	122,387	712,546	48%
Investment earnings	1,500	-	-	1,500	0%
Total Revenues	1,362,200	651,874	122,439	710,326	48%
Expenditures:					
Solid Waste					
Other services and charges	1,440,000	592,363	127,518	847,637	41%
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	1,440,000	592,363	127,518	847,637	41%
Transfers to Hurricane Fund (Loan)	-	500,000	500,000	(500,000)	-
Total Expenditures and Transfers	1,440,000	1,092,363			
Excess (Deficiency) of Revenues Over Expenditures	(77,800)	(440,489)	(5,079)	(137,311)	
Cash in Bank at October 1		3,193,348			
Change in accruals		48,536			
Ending Cash Balance		\$ 2,801,395			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,962,300	\$ 1,007,785	\$ 192,577	\$ 954,515
Miscellaneous	50,000	58,197	211	(8,197)
Investment earnings	500	-	-	500
Total Revenues	<u>2,012,800</u>	<u>1,065,982</u>	<u>192,788</u>	<u>946,818</u>
-				
Expenditures:				
Self Insurance				
Other services and charges	<u>2,012,800</u>	<u>923,028</u>	<u>140,266</u>	<u>1,089,772</u>
Total Expenditures	<u>2,012,800</u>	<u>923,028</u>	<u>140,266</u>	<u>1,089,772</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>-</u>	142,954	<u>52,522</u>	<u>(142,954)</u>
Cash in Bank at October 1				
		461,524		
Change in accruals				
		<u>(59,864)</u>		
Ending Cash Balance				
		<u>\$ 544,614</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of February 28, 2021

	Budget Adjusted	5 Months as of 2/28/2021	Month of February 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures:				
General Government:				
Personnel services	-	-	-	-
Total	-	-	-	-
Transfers	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Cash in Bank at October 1		11,772		
Change in Accounts Payable		-		
Ending Cash Balance		\$ 11,772		

CITY OF PASCAGOULA
Police & Fire Disability Fund
February 28, 2021

	Budget Adjusted	5 Months as of 28-Feb-21	Month of February 2021	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 274,892	\$ 208,123	\$ 146,886	\$ 66,769	76%
Intergovernmental	7,673	-	-	7,673	-
Total Revenues	<u>282,565</u>	<u>208,123</u>	<u>146,886</u>	<u>74,442</u>	<u>74%</u>
-					
Expenditures:					
Public Safety					
Personnel services	282,565	74,186	6,624	208,379	26%
Total Expenditures	<u>282,565</u>	<u>74,186</u>	<u>6,624</u>	<u>208,379</u>	<u>26%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>-</u>	133,937	<u>140,262</u>	<u>(133,937)</u>	
Cash in Bank at October 1		129,324			
Change in Accounts Payable		<u>-</u>			
Ending Cash Balance		<u>\$ 263,261</u>			