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To: Michael Silverman, City Manager

From: Donovan Scruggs, AICP

Date: February 25, 2021

RE: Brooks and Michelle Gist Residential Renewal and Renovation Tax Exemption Application

On July 17, 2018, the City Council adopted a resolution that established the Residential Renewal and Renovation District Tax Exemption Policy. Through this policy, individuals making significant investments for improvements of existing homes or construction a new home construction in excess of \$150,000 may be eligible for tax abatement for the municipal portion of their annual taxes. According to the application, the proposed project includes the following:

Address: 1709 Beach Blvd  
Construction costs: \$901,865  
Date of Application: February 17, 2021  
Issuance Date of Building Permit: Plans under review (approximate March 5, 2021)

A review of the application and submitted plans demonstrates consistency with the City's Tax Exemption Program, and should be considered, accordingly.