



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Three Months Ended
December 31, 2020

CITY OF PASCAGOULA
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As of December 31, 2020

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CITY OF PASCAGOULA
Analysis of Cash
December 31, 2020

| Bank Accounts: | <u>Reconciled Balance</u> | |
|--|-------------------------------|----------------------|
| Pooled City Depository | 9,914,203 | |
| Cash The First Gas System Sale | 2,911,039 | |
| Cash The First Ad Valorem | 1,624 | |
| Cash The First - Infrastructure | 1,622,636 | |
| Cash Accounted For In Pooled Fund | <u>14,449,502</u> | |
| Cash The First-Municipal Court | | 25,963 |
| Cash - Payroll Account | | 557 |
| The First Payroll Cash In Bank | | 384,064 |
| Cash The First-SMMET Operating | | 10,565 |
| Cash The First-SMMET Holding | | 546 |
| Pascagoula Bonds | | <u>576,451</u> |
| Cash Accounted For In Other Bank Accounts | | <u>998,146</u> |
| Total Cash in Bank Accounts | | <u>\$ 15,447,648</u> |

| Budgeted Funds: | <u>In Pooled Cash Account</u> | <u>Other Bank Accounts</u> | <u>Total in Fund</u> |
|--|-----------------------------------|--------------------------------|-----------------------------|
| <i>General Fund</i> | | | |
| General Fund | \$ (12,642,982) | \$ 25,963 | \$ (12,617,019) |
| Payroll Clearing Fund | 110,718 | 384,621 | 495,339 |
| General Fund as Presented | <u>\$ (12,532,264)</u> | <u>\$ 410,584</u> | <u>\$ (12,121,680)</u> |
| <i>Special Revenue Funds</i> | | | |
| Special Tax Fund | 1,588,420 | - | 1,588,420 |
| Infrastructure Modernization Act Tax Fund | 146,087 | - | 146,087 |
| Forfeiture & Seizure Fund | 340,285 | - | 340,285 |
| Fire Insurance Rebate Fund | 350,973 | - | 350,973 |
| Inner Harbor Fund | 26,163 | - | 26,163 |
| Macphelah Cemetery Fund | 135,689 | - | 135,689 |
| Library Fund | (19,252) | - | (19,252) |
| Debt Service Fund | 2,211,096 | - | 2,211,096 |
| <i>Capital Project Funds</i> | | | |
| Hurricane Funds (Combined) | (109,051) | - | (109,051) |
| Community Development Fund | 569,904 | - | 569,904 |
| Recreation Bond Capital Projects Fund | 718,153 | 576,451 | 1,294,604 |
| 2014 Bond Improvement Fund | 123,098 | - | 123,098 |
| 2019 Infrastructure Improvement Fund | 1,904,236 | - | 1,904,236 |
| Capital Projects Fund | 2,618,950 | - | 2,618,950 |
| <i>Enterprise Funds</i> | | | |
| Pascagoula Utilities | 10,449,019 | - | 10,449,019 |
| Solid Waste Mgmt. | 3,295,049 | - | 3,295,049 |
| <i>Internal Service Fund</i> | | | |
| Pas Group Insurance | 657,947 | - | 657,947 |
| <i>Fiduciary Funds</i> | | | |
| Unemployment Insurance | 11,772 | - | 11,772 |
| Disability & Relief | 108,693 | - | 108,693 |
| Total Cash Presented in Report | <u>\$ 12,594,967</u> | <u>\$ 987,035</u> | <u>\$ 13,582,002</u> |
| <i>Dormant (Inactive) Funds - Not Budgeted</i> | | | |
| Historic Preservation | 1,880 | - | 1,880 |
| Lighthouse Preservation | 163,343 | - | 163,343 |
| SMMET | - | 11,111 | 11,111 |
| Special Revenue Project | 38,094 | - | 38,094 |
| ISTEA | 1,626 | - | 1,626 |
| Bond Capital Improvement | 41,383 | - | 41,383 |
| Transfer Station | 1,608,209 | - | 1,608,209 |
| Total Cash in Banks | <u>\$ 14,449,502</u> | <u>\$ 998,146</u> | <u>\$ 15,447,648</u> |

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget | Percentage Collected/Used |
|---|--------------------|------------------------------|---------------------------|------------------------|------------------------------|
| Revenues: | | | | | |
| Property taxes | \$ 9,401,055 | \$ 266,387 | \$ 92,913 | \$ 9,134,668 | 3% |
| Licenses and permits | 1,651,000 | 690,424 | 9,125 | 960,576 | 42% |
| Intergovernmental | 8,596,213 | 2,088,286 | 533,508 | 6,507,927 | 24% |
| Charges for services | 1,935,150 | 56,367 | 14,855 | 1,878,783 | 3% |
| Fines & Forfeitures | 273,500 | 61,672 | 16,076 | 211,828 | 23% |
| Miscellaneous | 78,000 | 69,779 | - | 8,221 | 89% |
| Investment earnings | 40,000 | 70,515 | 23,577 | (30,515) | 176% |
| Other financing sources | 25,000 | - | - | 25,000 | - |
| Transfers In from Special Tax | 260,000 | - | - | 260,000 | - |
| Total Revenues | 22,259,918 | 3,303,430 | 690,054 | 18,956,488 | 15% |
| Expenditures: | | | | | |
| General Government: | | | | | |
| Personnel services | 1,128,680 | 294,109 | 87,936 | 834,571 | 26% |
| Supplies | 34,950 | 10,148 | 711 | 24,802 | 29% |
| Other services and charges | 2,679,750 | 882,823 | 200,774 | 1,796,927 | 33% |
| Capital outlay/Debt service | 25,001 | 51,642 | - | (26,641) | 207% |
| Total | 3,868,381 | 1,238,722 | 289,421 | 2,629,659 | 32% |
| Public Safety - Police | | | | | |
| Personnel services | 6,280,052 | 1,604,285 | 478,919 | 4,675,767 | 26% |
| Supplies | 237,975 | 50,719 | 19,788 | 187,256 | 21% |
| Other services and charges | 521,450 | 185,498 | 64,543 | 335,952 | 36% |
| Capital outlay/Debt service | 44,118 | 15,388 | 4,884 | 28,730 | 35% |
| Total | 7,083,595 | 1,855,890 | 568,134 | 5,227,705 | 26% |
| Public Safety - Fire | | | | | |
| Personnel services | 4,501,898 | 1,207,476 | 362,286 | 3,294,422 | 27% |
| Supplies | 105,450 | 16,964 | 9,657 | 88,486 | 16% |
| Other services and charges | 25,100 | 2,138 | 915 | 22,962 | 9% |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | 4,632,448 | 1,226,578 | 372,858 | 3,405,870 | 26% |
| Planning, Bldg. & Code Enforcement | | | | | |
| Personnel services | 587,870 | 155,481 | 45,727 | 432,389 | 26% |
| Supplies | 9,060 | 1,661 | 299 | 7,399 | 18% |
| Other services and charges | 156,950 | 1,937 | 1,741 | 155,013 | 0 |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | 753,880 | 159,079 | 47,767 | 594,801 | 21% |
| Public Works | | | | | |
| Personnel services | - | - | - | - | - |
| Supplies | 165,800 | 29,783 | 9,180 | 136,017 | 18% |
| Other services and charges | 2,161,123 | 492,369 | 163,169 | 1,668,754 | 23% |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | 2,326,923 | 522,152 | 172,349 | 1,804,771 | 22% |

Continued Next Page

CITY OF PASCAGOULA
General Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|------------------------|------------------------------|
| Health & Welfare | | | | | |
| Personnel services | 100,421 | 19,591 | 7,063 | 80,830 | 20% |
| Supplies | 8,400 | 76 | 18 | 8,324 | 0 |
| Other services and charges | 25,700 | 2,573 | 727 | 23,127 | 10% |
| Capital outlay/Debt Service | - | - | - | - | - |
| Total | <u>134,521</u> | <u>22,240</u> | <u>7,808</u> | <u>112,281</u> | <u>17%</u> |
| Culture & Recreation | | | | | |
| Personnel services | 665,044 | 131,287 | 39,916 | 533,757 | 20% |
| Supplies | 120,350 | 18,714 | 3,174 | 101,636 | 16% |
| Other services and charges | 1,400,856 | 294,477 | 96,891 | 1,106,379 | 21% |
| Capital outlay/Debt Service | - | - | - | - | - |
| Total | <u>2,186,250</u> | <u>444,478</u> | <u>139,981</u> | <u>1,741,772</u> | <u>20%</u> |
| Economic, Urban & Comm. Development | | | | | |
| Personnel services | 72,250 | 19,120 | 5,628 | 53,130 | 26% |
| Supplies | 500 | 47 | 18 | 453 | 9% |
| Other services and charges | 44,950 | 898 | 178 | 44,052 | 2% |
| Capital outlay/Debt Service | - | - | - | - | - |
| Total | <u>117,700</u> | <u>20,065</u> | <u>5,824</u> | <u>97,635</u> | <u>17%</u> |
| Transfers | <u>606,500</u> | - | - | <u>606,500</u> | - |
| Total Expenditures and Transfers | <u>21,710,198</u> | <u>5,489,204</u> | <u>1,604,142</u> | <u>16,220,994</u> | <u>25%</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>549,720</u> | (2,185,774) | <u>(914,088)</u> | <u>2,735,494</u> | |
| Cash in Bank at October 1 | | (10,159,037) | | | |
| Change in Accruals | | <u>223,131</u> | | | |
| Ending Cash Balance | | <u>\$ (12,121,680)</u> | | | |

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

CITY OF PASCAGOULA
Special Tax Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|------------------------|------------------------------|
| Revenues: | | | | | |
| Intergovernmental | \$ 1,275,000 | \$ 332,307 | \$ 115,984 | \$ 942,693 | 26% |
| Total Revenues | <u>1,275,000</u> | <u>332,307</u> | <u>115,984</u> | <u>942,693</u> | <u>26%</u> |
| - | | | | | |
| Expenditures: | | | | | |
| Economic Development | | | | | |
| Main Street Program | 125,000 | - | - | 125,000 | - |
| Culture & Recreation | | | | | |
| Other services and charges | - | - | - | - | - |
| Total Expenditures | <u>125,000</u> | <u>-</u> | <u>-</u> | <u>125,000</u> | <u>-</u> |
| Transfers: | | | | | |
| General Fund for Sportsplex Lights | 260,000 | - | - | 260,000 | - |
| Debt Service on Bonds | 802,132 | - | - | 802,132 | - |
| | <u>1,062,132</u> | <u>-</u> | <u>-</u> | <u>1,062,132</u> | <u>-</u> |
| Total Expenditures & Transfers | <u>1,187,132</u> | <u>-</u> | <u>-</u> | <u>1,187,132</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>87,868</u> | 332,307 | <u>115,984</u> | <u>817,693</u> | |
| Cash in Bank at October 1 | | 1,256,114 | | | |
| Change in Accruals | | <u> </u> | | | |
| Ending Cash Balance | | <u>\$ 1,588,421</u> | | | |

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|------------------------|------------------------------|
| Revenues: | | | | | |
| Intergovernmental | \$ 145,100 | \$ - | \$ - | \$ 145,100 | - |
| Total Revenues | <u>145,100</u> | <u>-</u> | <u>-</u> | <u>145,100</u> | <u>-</u> |
| - | | | | | |
| Expenditures: | | | | | |
| Public Works | | | | | |
| Capital outlay/Debt service | 25,000 | - | - | 25,000 | - |
| Total | <u>25,000</u> | <u>-</u> | <u>-</u> | <u>25,000</u> | <u>-</u> |
| Transfers: | | | | | |
| Capital Projects | 251,700 | - | - | 251,700 | - |
| Total | <u>251,700</u> | <u>-</u> | <u>-</u> | <u>251,700</u> | <u>-</u> |
| Total Expenditures & Transfers | <u>276,700</u> | <u>-</u> | <u>-</u> | <u>276,700</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | |
| | <u>(131,600)</u> | <u>-</u> | <u>-</u> | <u>(131,600)</u> | |
| Cash in Bank at October 1 | | 146,087 | | | |
| Change in Accruals | | | | | |
| Ending Cash Balance | | <u>\$ 146,087</u> | | | |

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|------------------------|------------------------------|
| Revenues: | | | | | |
| Fines & Forfeitures | \$ 184,835 | \$ - | \$ - | \$ 184,835 | - |
| Investment earnings | 4,000 | - | - | 4,000 | - |
| Total Revenues | <u>188,835</u> | <u>-</u> | <u>-</u> | <u>188,835</u> | <u>-</u> |
| Expenditures: | | | | | |
| Public Safety - Police | | | | | |
| Personnel services | 87,535 | - | - | 87,535 | - |
| Supplies | 5,300 | - | - | 5,300 | - |
| Other services and charges | 48,000 | 79,667 | 71,108 | (31,667) | 166% |
| Capital outlay/Debt service | <u>48,000</u> | <u>-</u> | <u>-</u> | <u>48,000</u> | <u>-</u> |
| Total | <u>188,835</u> | <u>79,667</u> | <u>71,108</u> | <u>109,168</u> | <u>42%</u> |
| Transfers | | - | - | - | - |
| Total Expenditures | <u>188,835</u> | <u>79,667</u> | <u>71,108</u> | <u>109,168</u> | <u>42%</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>-</u> | <u>(79,667)</u> | <u>(71,108)</u> | <u>79,667</u> | |
| Cash in Bank at October 1 | | 408,060 | | | |
| Change in Accruals | | <u>11,892</u> | | | |
| Ending Cash Balance | | <u>\$ 340,285</u> | | | |

CITY OF PASCAGOULA
Fire Rebate Fund
As of December 31, 2020

| | Budget Adjusted | 2 Months as of 11/30/2020 | Month of November 2020 | (Over)/Under Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|------------------------|------------------------------|
| Revenues: | | | | | |
| Intergovernmental | \$ 132,250 | \$ - | \$ - | \$ 132,250 | - |
| Investment earnings | - | - | - | - | - |
| Total Revenues | <u>132,250</u> | <u>-</u> | <u>-</u> | <u>132,250</u> | <u>-</u> |
| Expenditures: | | | | | |
| Public Safety - Fire | | | | | |
| Personnel services | - | - | - | - | - |
| Supplies | 17,965 | - | - | 17,965 | - |
| Other services and charges | 10,000 | 2,185 | 431 | 7,815 | 22% |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | <u>27,965</u> | <u>2,185</u> | <u>431</u> | <u>25,780</u> | <u>8%</u> |
| Transfers | - | - | - | - | - |
| Total Expenditures | <u>27,965</u> | <u>2,185</u> | <u>431</u> | <u>25,780</u> | <u>8%</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>104,285</u> | <u>(2,185)</u> | <u>(431)</u> | <u>106,470</u> | |
| Cash in Bank at October 1 | | 349,886 | | | |
| Change in Accruals | | <u>3,272</u> | | | |
| Ending Cash Balance | | <u>\$ 350,973</u> | | | |

CITY OF PASCAGOULA
Inner Harbor
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|------------------------|------------------------------|
| Revenues: | | | | | |
| Charges for Services | \$ 21,080 | \$ 4,342 | \$ 1,375 | \$ 16,738 | 21% |
| Investment earnings | 400 | - | - | 400 | - |
| Total Revenues | <u>21,480</u> | <u>4,342</u> | <u>1,375</u> | <u>17,138</u> | <u>20%</u> |
| | | | | - | |
| Expenditures: | | | | | |
| Supplies | 5,000 | 779 | 508 | 4,221 | 0 |
| Other services and charges | 19,000 | 37,467 | 33,147 | (18,467) | 2 |
| Capital outlay/Debt Service | - | - | - | - | - |
| Total | <u>24,000</u> | <u>38,246</u> | <u>33,655</u> | <u>(14,246)</u> | <u>-</u> |
| Transfers | - | - | - | - | - |
| Total Expenditures | <u>24,000</u> | <u>38,246</u> | <u>33,655</u> | <u>(14,246)</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(2,520)</u> | <u>(33,904)</u> | <u>(32,280)</u> | <u>31,384</u> | |
| Cash in Bank at October 1 | | 59,560 | | | |
| Change in Accruals | | <u>507</u> | | | |
| Ending Cash Balance | | <u>\$ 26,163</u> | | | |

CITY OF PASCAGOULA
Machpelah Cemetery
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|---------------------|------------------------------|
| Revenues: | | | | | |
| Investment earnings | \$ 1,300 | \$ - | \$ - | \$ 1,300 | - |
| Other financing sources | 73,500 | 26,000 | 7,500 | 47,500 | 35% |
| Total Revenues | 74,800 | 26,000 | 7,500 | 48,800 | 35% |
| Expenditures: | | | | | |
| General Government: | | | | | |
| Supplies | - | - | - | - | - |
| Other services and charges | 110,500 | - | - | 110,500 | - |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | 110,500 | - | - | 110,500 | - |
| Transfers | 100,000 | - | - | 100,000 | - |
| Total Expenditures | 210,500 | - | - | 210,500 | - |
| Excess (Deficiency) of Revenues Over Expenditures | (135,700) | 26,000 | 7,500 | (161,700) | |
| Cash in Bank at October 1 | | 114,089 | | | |
| Change in Accruals | | (4,400) | | | |
| Ending Cash Balance | | \$ 135,689 | | | |

CITY OF PASCAGOULA
Library Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|---------------------|------------------------------|
| Revenues: | | | | | |
| Property taxes | \$ 279,362 | \$ - | \$ - | \$ 279,362 | - |
| Intergovernmental | 7,798 | - | - | 7,798 | - |
| Investment earnings | 250 | - | - | 250 | - |
| Total Revenues | <u>287,410</u> | <u>-</u> | <u>-</u> | <u>287,410</u> | <u>-</u> |
| Expenditures: | | | | | |
| General Government: | | | | | |
| Supplies | - | - | - | - | - |
| Other services and charges | 310,847 | 20,330 | - | 290,517 | 7% |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | <u>310,847</u> | <u>20,330</u> | <u>-</u> | <u>290,517</u> | <u>7%</u> |
| Transfers | - | - | - | - | - |
| Total Expenditures | <u>310,847</u> | <u>20,330</u> | <u>-</u> | <u>290,517</u> | <u>7%</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(23,437)</u> | <u>(20,330)</u> | <u>-</u> | <u>(3,107)</u> | |
| Cash in Bank at October 1 | | 1,078 | | | |
| Change in Accruals | | <u> </u> | | | |
| Ending Cash Balance | | <u>\$ (19,252)</u> | | | |

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|------------------------|------------------------------|
| Revenues: | | | | | |
| Property taxes | \$ 2,138,799 | \$ 72,587 | \$ 21,076 | \$ 2,066,212 | 3% |
| Intergovernmental | 59,703 | - | - | 59,703 | - |
| Investment earnings | 3,000 | - | - | 3,000 | - |
| Transfers in from Special Tax | 802,132 | - | - | 802,132 | - |
| Total Revenues and Transfers | <u>3,003,634</u> | <u>72,587</u> | <u>21,076</u> | <u>2,128,915</u> | <u>2%</u> |
| | | | | - | |
| Expenditures: | | | | | |
| Debt Service | <u>3,571,895</u> | <u>824,679</u> | <u>749,754</u> | <u>2,747,216</u> | <u>23%</u> |
| Total Expenditures | <u>3,571,895</u> | <u>824,679</u> | <u>749,754</u> | <u>2,747,216</u> | <u>23%</u> |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | |
| | <u>(568,261)</u> | <u>(752,092)</u> | <u>(728,678)</u> | <u>(618,301)</u> | |
| Cash in Bank at October 1 | | | | | |
| | | 2,963,188 | | | |
| Change in Accruals | | | | | |
| | | <u>-</u> | | | |
| Ending Cash Balance | | | | | |
| | | <u>\$ 2,211,096</u> | | | |

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|---------------------|------------------------------|
| Revenues: | | | | | |
| Intergovernmental | \$ 20,000 | \$ - | \$ - | \$ 20,000 | - |
| Miscellaneous | - | - | - | - | - |
| Investment earnings | - | - | - | - | - |
| Total Revenues | 20,000 | - | - | 20,000 | - |
| Expenditures: | | | | | |
| Public Works | | | | | |
| Personnel services | - | - | - | - | - |
| Supplies | 20,000 | 4,096 | - | 15,904 | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay/Debt service | - | - | - | - | - |
| Total Expenditures | 20,000 | 4,096 | - | 15,904 | - |
| Transfers | - | - | - | - | - |
| Total Expenditures and Transfers | 20,000 | 4,096 | - | 15,904 | - |
| Excess (Deficiency) of Revenues Over Expenditures | - | (4,096) | - | 4,096 | |
| Cash in Bank at October 1 | | (118,456) | | | |
| Change in Accruals | | 13,501 | | | |
| Ending Cash Balance | | \$ (109,051) | | | |

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Usec |
|--|-------------------------|------------------------------|---------------------------|-------------------------|------------------------------|
| Revenues: | | | | | |
| Intergovernmental | \$ 904,094 | \$ 201,367 | \$ 120,429 | \$ 702,727 | 22% |
| Transfer in from General Fund | 199,338 | | | 199,338 | - |
| Total Revenues and Transfers | 1,103,432 | 201,367 | 120,429 | 902,065 | 18% |
| Expenditures: | | | | | |
| General Administration | | | | | |
| Other services and charges | 36,287 | - | - | 36,287 | - |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | 36,287 | - | - | 36,287 | - |
| Public Safety - Police | | | | | |
| Other services and charges | 82,356 | - | - | 82,356 | - |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | 82,356 | - | - | 82,356 | - |
| Public Works | | | | | |
| Other services and charges | - | - | - | - | - |
| Capital outlay/Debt service | 788,396 | - | - | 788,396 | - |
| Total | 788,396 | - | - | 788,396 | - |
| Health & Welfare | | | | | |
| Other services and charges | 116,831 | 11,912 | 764 | 104,919 | 10% |
| Capital outlay/Debt service | - | - | - | - | - |
| Total | 116,831 | 11,912 | 764 | 104,919 | 10% |
| Culture & Recreation | | | | | |
| Other services and charges | 14,987 | 8,857 | 8,362 | 6,130 | 59% |
| Capital outlay/Debt service | 179,346 | 170,984 | 76,977 | 8,362 | - |
| Total | 194,333 | 179,841 | 85,339 | 14,492 | 93% |
| Total Expenditures | 1,218,203 | 191,753 | 86,103 | 1,026,450 | 16% |
| Excess (Deficiency) of Revenues and Transfers Over Expenditures | <u>(114,771)</u> | 9,614 | <u>34,326</u> | <u>(124,385)</u> | |
| Cash in Bank at October 1 | | 567,833 | | | |
| Change in Accruals | | <u>(7,543)</u> | | | |
| Ending Cash Balance | | <u>569,904</u> | | | |

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Used |
|---|--------------------|------------------------------|---------------------------|---------------------|------------------------------|
| Revenues: | | | | | |
| Investment earnings | \$ 10,000 | \$ 3,484 | \$ 907 | \$ 6,516 | 35% |
| Other financing sources | - | - | - | - | - |
| Total Revenues | 10,000 | 3,484 | 907 | 6,516 | 35% |
| Expenditures: | | | | | |
| Public Works | | | | | |
| Other services and charges | - | - | - | - | - |
| Capital outlay/Debt service | 941,453 | 350,247 | 54,157 | 591,206 | - |
| Total Expenditures | 941,453 | 350,247 | 54,157 | 591,206 | - |
| Transfers | - | - | - | - | - |
| Total Expenditures and Transfers | 941,453 | 350,247 | 54,157 | 591,206 | 37% |
| Excess (Deficiency) of Revenues | | | | | |
| Over Expenditures | <u>(931,453)</u> | <u>(346,763)</u> | <u>(53,250)</u> | <u>(584,690)</u> | |
| Cash in Bank at October 1 | | 1,789,104 | | | |
| Change in accruals | | <u>(147,737)</u> | | | |
| Ending Cash Balance | | <u>\$ 1,294,604</u> | | | |

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaning Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|--------------------|------------------------------|
| Revenues: | | | | | |
| Miscellaneous | \$ - | \$ - | \$ - | \$ - | - |
| Investment earnings | - | - | - | - | - |
| Total Revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | | | |
| Public Works | | | | | |
| Other services and charges | - | - | - | - | - |
| Capital outlay/Debt service | 123,099 | - | - | 123,099 | - |
| Total | <u>123,099</u> | <u>-</u> | <u>-</u> | <u>123,099</u> | <u>-</u> |
| Transfers | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>123,099</u> | <u>-</u> | <u>-</u> | <u>123,099</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(123,099)</u> | - | <u>-</u> | <u>(123,099)</u> | |
| Cash in Bank at October 1 | | 123,098 | | | |
| Change in accruals | | <u>-</u> | | | |
| Ending Cash Balance | | <u>\$ 123,098</u> | | | |

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Used |
|--|---------------------------|------------------------------|---------------------------|---------------------------|------------------------------|
| Revenues: | | | | | |
| Intergovernmental | \$ 500,000 | \$ 42,125 | \$ - | \$ 457,875 | 0% |
| Investment earnings | - | - | - | - | - |
| Total Revenues | 500,000 | 42,125 | - | 457,875 | 0% |
| Expenditures: | | | | | |
| Public Works | | | | | |
| Other services and charges | - | - | - | - | - |
| Capital outlay/Debt service | 1,977,000 | 263,215 | 239,730 | 1,713,785 | 13% |
| Total Expenditures | 1,977,000 | 263,215 | 239,730 | 1,713,785 | 13% |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(1,477,000)</u> | (221,090) | <u>(239,730)</u> | <u>(1,255,910)</u> | |
| Cash in Bank at October 1 | | 1,909,361 | | | |
| Change in accruals | | <u>215,965</u> | | | |
| Ending Cash Balance | | <u>\$ 1,904,236</u> | | | |

CITY OF PASCAGOULA
Capital Projects Fund
(Gas Sale)
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|---------------------|------------------------------|
| Revenues: | | | | | |
| Intergovernmental | \$ - | \$ - | \$ - | \$ - | - |
| Investment earnings | 25,000 | - | - | 25,000 | - |
| Total Revenues | <u>25,000</u> | <u>-</u> | <u>-</u> | <u>25,000</u> | <u>-</u> |
| Expenditures: | | | | | |
| Public Works | | | | | |
| Other services and charges | - | - | - | - | - |
| Capital outlay/Debt service | 1,894,432 | 38,489 | 35,939 | 1,855,943 | 0 |
| Total Expenditures | <u>1,894,432</u> | <u>38,489</u> | <u>35,939</u> | <u>1,855,943</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Transfers Over Expenditures | <u>(1,869,432)</u> | <u>(38,489)</u> | <u>(35,939)</u> | <u>(1,830,943)</u> | |
| Cash in Bank at October 1 | | 2,657,439 | | | |
| Change in Accruals | | <u> </u> | | | |
| Ending Cash Balance | | <u>\$ 2,618,950</u> | | | |

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Used |
|--|--------------------|------------------------------|---------------------------|---------------------|------------------------------|
| Revenues: | | | | | |
| Charges for services | \$ 12,255,000 | \$ 3,260,050 | \$ 1,046,274 | \$ 8,994,950 | 27% |
| Miscellaneous | 5,000 | 2,030 | 938 | 2,970 | 41% |
| Investment earnings | 10,000 | - | - | 10,000 | - |
| Other financing sources | - | 130 | 48 | (130) | >100% |
| Total Revenues | 12,270,000 | 3,262,210 | 1,047,260 | 9,007,790 | 27% |
| Expenditures: | | | | | |
| Water & Sewer | | | | | |
| Personnel services | 440,507 | 110,670 | 33,033 | 329,837 | 25% |
| Supplies | 477,075 | 60,531 | 35,037 | 416,544 | 13% |
| Other services and charges | 8,190,604 | 1,292,793 | 423,216 | 6,897,811 | 16% |
| Capital outlay/Debt service | 2,277,290 | 16,456 | 0 | 2,260,834 | 1% |
| Total Expenditures | 11,385,476 | 1,480,450 | 491,286 | 9,905,026 | 13% |
| Excess (Deficiency) of Revenues | | | | | |
| Over Expenditures | <u>884,524</u> | 1,781,760 | <u>555,974</u> | <u>(897,236)</u> | |
| Cash in Bank at October 1 | | 8,523,315 | | | |
| Change in Accruals | | <u>143,944</u> | | | |
| Ending Cash Balance | | <u>\$ 10,449,019</u> | | | |

CITY OF PASCAGOULA
Solid Waste Management Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Used |
|---------------------------------|--------------------|------------------------------|---------------------------|---------------------|------------------------------|
| Revenues: | | | | | |
| Property taxes | \$ - | \$ 3,573 | \$ 274 | \$ (3,573) | - |
| Intergovernmental | 0 | - | - | - | - |
| Charges for services | 1,360,700 | 390,312 | 123,980 | 970,388 | 29% |
| Investment earnings | 1,500 | - | - | 1,500 | - |
| Total Revenues | <u>1,362,200</u> | <u>393,885</u> | <u>124,254</u> | <u>968,315</u> | <u>29%</u> |
| Expenditures: | | | | | |
| Solid Waste | | | | | |
| Other services and charges | 1,440,000 | 322,454 | 109,674 | 1,117,546 | 22% |
| Capital outlay/Debt service | - | - | - | - | - |
| Total Expenditures | <u>1,440,000</u> | <u>322,454</u> | <u>109,674</u> | <u>1,117,546</u> | <u>22%</u> |
| Excess (Deficiency) of Revenues | | | | | |
| Over Expenditures | <u>(77,800)</u> | 71,431 | <u>14,580</u> | <u>(149,231)</u> | |
| Cash in Bank at October 1 | | | | | |
| | | 3,193,348 | | | |
| Change in accruals | | <u>30,270</u> | | | |
| Ending Cash Balance | | <u>\$ 3,295,049</u> | | | |

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget |
|--|--------------------|------------------------------|---------------------------|------------------------|
| Revenues: | | | | |
| Contributions | \$ 1,962,300 | \$ 621,230 | \$ 193,307 | \$ 1,341,070 |
| Miscellaneous | 50,000 | 57,775 | 17,831 | (7,775) |
| Investment earnings | 500 | - | - | 500 |
| Total Revenues | <u>2,012,800</u> | <u>679,005</u> | <u>211,138</u> | <u>1,333,795</u> |
| Expenditures: | | | | |
| Self Insurance | | | | |
| Other services and charges | <u>2,012,800</u> | <u>480,844</u> | <u>176,564</u> | <u>1,531,956</u> |
| Total Expenditures | <u>2,012,800</u> | <u>480,844</u> | <u>176,564</u> | <u>1,531,956</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>-</u> | 198,161 | <u>34,574</u> | <u>(198,161)</u> |
| Cash in Bank at October 1 | | 461,524 | | |
| Change in accruals | | <u>(1,738)</u> | | |
| Ending Cash Balance | | <u>\$ 657,947</u> | | |

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | (Over)/Under Budget |
|--|--------------------|------------------------------|---------------------------|------------------------|
| Revenues: | | | | |
| Contributions | \$ - | \$ - | \$ - | \$ - |
| Total Revenues | - | - | - | - |
| Expenditures: | | | | |
| General Government: | | | | |
| Personnel services | - | - | - | - |
| Total | - | - | - | - |
| Transfers | - | - | - | - |
| Total Expenditures | - | - | - | - |
| Excess (Deficiency) of Revenues Over Expenditures | - | - | - | - |
| Cash in Bank at October 1 | | 11,772 | | |
| Change in Accounts Payable | | - | | |
| Ending Cash Balance | | \$ 11,772 | | |

CITY OF PASCAGOULA
Police & Fire Disability Fund
December 31, 2020

| | Budget Adjusted | 3 Months as of 12/31/2020 | Month of December 2020 | Remaining Budget | Percentage Collected/Usec |
|--|--------------------|------------------------------|---------------------------|---------------------|------------------------------|
| Revenues: | | | | | |
| Property taxes | \$ 274,892 | \$ 14,331 | \$ 3,089 | \$ 260,561 | 5% |
| Intergovernmental | 7,673 | - | - | 7,673 | - |
| Total Revenues | <u>282,565</u> | <u>14,331</u> | <u>3,089</u> | <u>268,234</u> | <u>5%</u> |
| Expenditures: | | | | | |
| Public Safety | | | | | |
| Personnel services | 282,565 | 34,961 | 10,700 | 247,604 | 12% |
| Total Expenditures | <u>282,565</u> | <u>34,961</u> | <u>10,700</u> | <u>247,604</u> | <u>12%</u> |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | |
| | <u>-</u> | <u>(20,630)</u> | <u>(7,611)</u> | <u>20,630</u> | |
| Cash in Bank at October 1 | | 129,323 | | | |
| Change in Accounts Payable | | <u>-</u> | | | |
| Ending Cash Balance | | <u>\$ 108,693</u> | | | |