

Gulf Coast Restoration Funds – MS Development Authority

Basic Overview: The GCRF was created by Senate Bill 2002, which Governor Phil Bryant signed into law on September 5, 2018. The GCRF is intended for programs and projects that have the potential to generate increased economic activity in the Gulf Coast region. Applicants eligible for assistance include, but are not limited to, local units of government, nongovernmental organizations, institutions of higher learning, community colleges, ports, airports, public-private partnerships, private for-profit entities, private nonprofit entities and local economic development entities.

MDA will accept **new** applications for projects from July 6-August 28, 2020. The MDA GCRF Advisory Board, will review, compile and score all applications received by the deadline and shall present the applications to the Legislature no later than December 1, 2020. The Legislature shall determine individual projects that will be funded in an appropriations bill during the 2021 legislative session. The Legislature has not yet determined funding for the applications submitted in 2019. MDA requires a 20% match from other non-state funds. Some examples of non-state funds are local funds, private investments and federal funds such as GOMESA, RESTORE, CDBG.

I am attaching some information from the MDA website - GCRF Legislative Priorities and GCRF Frequently Asked Questions.

Previous projects submitted by the city are Lighthouse Park Improvements Phases 1 & 2, Frederic Street Waterfront Development and Lowry Island Development.