



**CITY OF PASCAGOULA**  
**Cash Analysis and**  
**Revenues & Expenditures Report**  
**(Budget to Actual)**  
**For 11 Months Ended**  
**August 31, 2023**

**CITY OF PASCAGOULA**  
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**As of August 31, 2023**

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# CITY OF PASCAGOULA

## Analysis of Cash

### August 31, 2023

<b>Bank Accounts:</b>	<b>Reconciled Balance</b>		
Pooled City Depository	29,378,162		
Cash The First Gas System Sale	2,814,388		
Cash The First Ad Valorem (Code Funds)	59,118		
Cash The First HB603AF	10		
Cash The First HB603AF	10		
Cash The First City Hall	10		
<b>Cash Accounted For In Pooled Fund</b>	<b>32,251,698</b>		
Cash The First-Municipal Court		62,454	
The First Payroll Cash In Bank		721,937	
Cash The First-2022 Pascagoula Bonds		1,001,447	
Cash Held in Trust Hancock Bank TIF LaFont Inn		77,000	
Cash Held in Trust Hancock Bank 2022 Pascagoula Bonds		9,883,769	
<b>Cash Accounted For In Other Bank Accounts</b>		<b>11,746,607</b>	
<b>Total Cash in Bank Accounts</b>			<b>\$ 43,998,305</b>
<b>Budgeted Funds:</b>			
	<b>Pooled Cash</b>	<b>Other Accounts</b>	<b>Total in Fund</b>
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (179,778)	\$ 784,391	\$ 604,613
<i>Special Revenue Funds</i>			
Special Tax Fund	1,598,151	-	1,598,151
Infrastructure Modernization Act Tax Fund	1,372,178	-	1,372,178
Forfeiture & Seizure Fund	274,487	-	274,487
Fire Insurance Rebate Fund	144,117	-	144,117
Inner Harbor Fund	71,298	-	71,298
Macphelah Cemetery Fund	357,785	-	357,785
Library Fund	108,307	-	108,307
Child Care Grant Fund	23,893	-	23,893
<i>Debt Service Funds</i>			
Debt Service	2,657,448	-	2,657,448
TIF-Lafont Inn	77,993	77,000	154,993
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	(165,105)	-	(165,105)
Community Development Fund	495,003	-	495,003
2014 Bond Improvement Fund	10,763	-	10,763
2019 Infrastructure Improvement Fund	(1,245,243)	-	(1,245,243)
Capital Projects Fund	2,643,608	-	2,643,608
American Rescue Act	4,341,080	-	4,341,080
2022 Bond Capital Projects Fund	-	10,885,216	10,885,216
<i>Enterprise Funds</i>			
Pascagoula Utilities	14,566,803	-	14,566,803
Solid Waste Mgmt.	553,333	-	553,333
Utilities Capital Construction Fund	2,509,830	-	2,509,830
<i>Internal Service Fund</i>			
Pas Group Insurance	568,420	-	568,420
<i>Fiduciary Funds</i>			
Unemployment Insurance	26,400	-	26,400
Disability & Relief	102,926	-	102,926
<b>Total Cash Presented in Report</b>	<b>\$ 30,913,697</b>	<b>\$ 11,746,607</b>	<b>\$ 42,660,304</b>
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	118,773	-	118,773
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Transfer Station	1,177,628	-	1,177,628
<b>Total Cash in Banks</b>	<b>\$ 32,251,698</b>	<b>\$ 11,746,607</b>	<b>\$ 43,998,305</b>

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## **General Fund**

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This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

**CITY OF PASCAGOULA**  
**General Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	12,998,250	13,217,264	204,218	(219,014)	102%
Licenses and permits	1,690,000	1,667,253	9,786	22,747	99%
Intergovernmental	8,385,994	7,835,056	592,742	550,938	93%
Charges for services	1,807,100	1,923,708	35,031	(116,608)	106%
Fines & Forfeitures	293,500	297,663	31,161	(4,163)	101%
Miscellaneous	109,052	87,824	13,038	21,228	81%
Investment earnings	45,000	31,122	5,679	13,878	69%
Other financing sources	15,000	15,764	-	(764)	105%
Transfers In from Other Funds	810,000	810,000	-	-	100%
<b>Total Revenues</b>	<b>26,153,896</b>	<b>25,885,654</b>	<b>891,655</b>	<b>268,242</b>	<b>99%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Personnel services	1,125,253	973,740	86,291	151,513	87%
Supplies	61,550	46,525	600	15,025	76%
Other services and charges	3,329,715	3,091,631	196,566	238,084	93%
Capital outlay/Debt service	448,412	134,083	-	314,329	30%
<b>Total</b>	<b>4,964,930</b>	<b>4,245,979</b>	<b>283,457</b>	<b>718,951</b>	<b>86%</b>
<b>Public Safety - Police</b>					
Personnel services	6,667,616	5,759,420	494,170	908,196	86%
Supplies	300,875	280,619	32,147	20,256	93%
Other services and charges	596,620	522,398	32,365	74,222	88%
Capital outlay/Debt service	299,705	233,304	10,868	66,401	78%
<b>Total</b>	<b>7,864,816</b>	<b>6,795,741</b>	<b>569,550</b>	<b>1,069,075</b>	<b>86%</b>
<b>Public Safety - Fire</b>					
Personnel services	4,975,220	4,218,929	358,087	756,291	85%
Supplies	140,400	107,837	17,268	32,563	77%
Other services and charges	38,850	31,336	4,526	7,514	81%
Capital outlay/Debt service	82,360	56,592	910	25,768	69%
<b>Total</b>	<b>5,236,830</b>	<b>4,414,694</b>	<b>380,791</b>	<b>822,136</b>	<b>84%</b>
<b>Planning, Bldg. &amp; Code Enforcement</b>					
Personnel services	617,817	540,481	45,741	77,336	87%
Supplies	16,650	12,244	1,525	4,406	74%
Other services and charges	129,977	66,431	509	63,546	51%
Capital outlay/Debt service	-	-	-	-	0%
<b>Total</b>	<b>764,444</b>	<b>619,156</b>	<b>47,775</b>	<b>145,288</b>	<b>81%</b>
<b>Public Works</b>					
Personnel services	-	-	-	-	0%
Supplies	305,777	234,425	30,350	71,352	77%
Other services and charges	2,092,025	1,955,138	168,518	136,887	93%
Capital outlay/Debt service	25,000	-	-	25,000	0%
<b>Total</b>	<b>2,422,802</b>	<b>2,189,563</b>	<b>198,868</b>	<b>233,239</b>	<b>90%</b>

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**CITY OF PASCAGOULA**  
**General Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	109,205	85,934	7,927	23,271	79%
Supplies	15,900	11,432	4,277	4,468	72%
Other services and charges	59,550	47,195	8,659	12,355	79%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>184,655</u>	<u>144,561</u>	<u>20,863</u>	<u>40,094</u>	<u>78%</u>
Culture & Recreation					
Personnel services	809,817	603,223	59,758	206,594	74%
Supplies	172,856	144,927	13,021	27,929	84%
Other services and charges	2,362,697	2,133,100	250,338	229,597	90%
Capital outlay/Debt Service	2,300	-	-	2,300	0%
Total	<u>3,347,670</u>	<u>2,881,250</u>	<u>323,117</u>	<u>466,420</u>	<u>86%</u>
Economic, Urban & Comm. Development					
Personnel services	80,645	71,368	6,264	9,277	88%
Supplies	500	117	-	383	23%
Other services and charges	9,250	480	30	8,770	5%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>90,395</u>	<u>71,965</u>	<u>6,294</u>	<u>18,430</u>	<u>80%</u>
Transfers	<u>1,450,000</u>	<u>1,450,000</u>		-	100%
Total Expenditures and Transfers	<u>26,326,542</u>	<u>22,812,909</u>	<u>1,830,715</u>	<u>3,513,633</u>	<u>87%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(172,646)</u>	3,072,745	<u>(939,060)</u>	<u>3,781,875</u>	
Cash in Bank at October 1		(2,725,571)			
Month end encumbrances/accruals		<u>257,439</u>			
Ending Cash Balance		<u><u>604,613</u></u>			

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## **Special Revenue Funds**

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These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

***Special Tax Revenue Fund*** – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

***Infrastructure Modernization Act Tax Fund*** – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

***Forfeitures and Seizures Fund*** – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

***Fire Rebate Fund*** – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

***Inner Harbor*** – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

***Machpelah Cemetery*** – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

***Library Fund*** – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

***Child Care Grant Fund*** – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

**CITY OF PASCAGOULA**  
**Special Tax Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,295,000	\$ 1,398,911	\$ 143,919	\$ (103,910)	108%
Total Revenues	<u>1,295,000</u>	<u>1,398,911</u>	<u>143,919</u>	<u>(103,910)</u>	<u>108%</u>
-					
<b>Expenditures:</b>					
Economic Development					
Main Street Program	125,000	125,000	-	-	100%
Culture & Recreation					
Other services and charges	<u>27,055</u>	<u>27,055</u>	<u>4,945</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>152,055</u>	<u>152,055</u>	<u>4,945</u>	<u>-</u>	<u>56%</u>
<b>Transfers:</b>					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>802,680</u>	<u>802,680</u>	<u>-</u>	<u>-</u>	<u>100%</u>
	<u>1,062,680</u>	<u>1,062,680</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,214,735</u>	<u>1,214,735</u>	<u>4,945</u>	<u>-</u>	<u>95%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>80,265</u>	184,176	<u>138,974</u>	<u>(103,910)</u>	
Cash in Bank at October 1		1,432,548			
Month end encumbrances/accruals		<u>(18,573)</u>			
Ending Cash Balance		<u>\$ 1,598,151</u>			



**CITY OF PASCAGOULA**  
**Infrastructure Modernization Act Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 900,000	\$ 1,608,962	\$ -	\$ (708,962)	179%
Total Revenues	<u>900,000</u>	<u>1,608,962</u>	<u>-</u>	<u>(708,962)</u>	<u>179%</u>
Transfers:					
Capital Projects	350,000	350,000	-	-	100%
Debt Service	<u>899,155</u>	<u>899,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
Total	<u>1,249,155</u>	<u>1,249,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
 Total Expenditures & Transfers	 <u>1,249,155</u>	 <u>1,249,156</u>	 <u>-</u>	 <u>(1)</u>	 <u>100%</u>
 Excess (Deficiency) of Revenues Over Expenditures	 <u>(349,155)</u>	 359,806	 <u>-</u>	 <u>(708,961)</u>	
 Cash in Bank at October 1		 1,012,372			
Month end encumbrances/accruals		<u>-</u>			
 Ending Cash Balance		 <u>\$ 1,372,178</u>			

**CITY OF PASCAGOULA**  
**Forfeitures & Seizures Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Fines & Forfeitures	\$ 133,000	\$ 143,000	\$ -	\$ (10,000)	108%
Investment earnings	450	446	-	4	99%
Transfers in from SMMET	-	11,344	-	11,344	>100%
<b>Total Revenues</b>	<b>133,450</b>	<b>154,790</b>	<b>-</b>	<b>1,348</b>	<b>116%</b>
<b>Expenditures:</b>					
Public Safety - Police					
Supplies	-	-	-	-	0%
Other services and charges	174,894	59,152	-	115,742	34%
Capital outlay/Debt service	184,854	138,443	56,714	46,411	75%
<b>Total</b>	<b>359,748</b>	<b>197,595</b>	<b>56,714</b>	<b>162,153</b>	<b>55%</b>
Transfers	-	-	-	-	0%
<b>Total Expenditures</b>	<b>359,748</b>	<b>197,595</b>	<b>56,714</b>	<b>162,153</b>	<b>55%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(226,298)</u>	(42,805)	<u>(56,714)</u>	<u>(160,805)</u>	
Cash in Bank at October 1		250,578			
Month end encumbrances/accruals		<u>66,714</u>			
Ending Cash Balance		<u>\$ 274,487</u>			

**CITY OF PASCAGOULA**  
**Fire Rebate Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Usec
<b>Revenues:</b>					
Intergovernmental	\$ 168,300	\$ -	\$ -	\$ 168,300	0%
Investment earnings	450	304	-	146	68%
<b>Total Revenues</b>	<b>168,750</b>	<b>304</b>	<b>-</b>	<b>168,446</b>	<b>0%</b>
<b>Expenditures:</b>					
Public Safety - Fire					
Supplies	30,646	13,130	1,300	17,516	0%
Other services and charges	12,000	10,507	677	1,493	88%
Capital outlay/Debt service	89,180	90,081	-	(901)	101%
<b>Total</b>	<b>131,826</b>	<b>113,718</b>	<b>1,977</b>	<b>18,108</b>	<b>11%</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>131,826</b>	<b>113,718</b>	<b>1,977</b>	<b>18,108</b>	<b>86%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>36,924</b>	<b>(113,414)</b>	<b>(1,977)</b>	<b>150,338</b>	
Cash in Bank at October 1		255,589			
Month end encumbrances/accruals		1,942			
<b>Ending Cash Balance</b>		<b>\$ 144,117</b>			

**CITY OF PASCAGOULA**  
**Inner Harbor**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 20,080	\$ 17,087	\$ 1,852	\$ 2,993	85%
Investment earnings	400	58	-	342	15%
Total Revenues	<u>20,480</u>	<u>17,145</u>	<u>1,852</u>	<u>3,335</u>	<u>84%</u>
				-	
Expenditures:					
Supplies	2,000	290	290	1,710	15%
Other services and charges	<u>47,500</u>	-	-	<u>47,500</u>	<u>0%</u>
Total	<u>49,500</u>	<u>290</u>	<u>290</u>	<u>49,210</u>	<u>11%</u>
Transfers	-	-	-	-	0%
Total Expenditures	<u>49,500</u>	<u>290</u>	<u>290</u>	<u>49,210</u>	<u>1%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(29,020)</u>	16,855	<u>1,562</u>	<u>(45,875)</u>	
Cash in Bank at October 1		54,153			
Month end encumbrances/accruals		<u>290</u>			
Ending Cash Balance		<u>\$ 71,298</u>			

**CITY OF PASCAGOULA**  
**Machpelah Cemetery**  
**As of August 31, 2023**

	Budget <u>Adjusted</u>	11 Months Ended <u>8/31/2023</u>	Month of <u>August 2023</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
<b>Revenues:</b>					
Investment earnings	\$ 1,300	\$ 397	\$ -	\$ 903	31%
Other financing sources	<u>75,000</u>	<u>75,600</u>	<u>12,000</u>	<u>(600)</u>	<u>101%</u>
Total Revenues	<u>76,300</u>	<u>75,997</u>	<u>12,000</u>	<u>303</u>	<u>100%</u>
<b>Expenditures:</b>					
General Government:					
Other services and charges	<u>250,750</u>	<u>33,708</u>	<u>89</u>	<u>217,042</u>	<u>13%</u>
Total	<u>250,750</u>	<u>33,708</u>	<u>89</u>	<u>217,042</u>	<u>11%</u>
Admin Reimbursement	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>350,750</u>	<u>133,708</u>	<u>89</u>	<u>217,042</u>	<u>38%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(274,450)</u>	<u>(57,711)</u>	<u>11,911</u>	<u>(216,739)</u>	
Cash in Bank at October 1		415,407			
Month end encumbrances/accruals		<u>89</u>			
Ending Cash Balance		<u>\$ 357,785</u>			

**CITY OF PASCAGOULA**  
**Library Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ 437,760	\$ 425,504	\$ 5,949	\$ 12,256	97%
Intergovernmental	340	6,250	-	(5,910)	1838%
Investment earnings	250	-	-	250	0%
<b>Total Revenues</b>	<b>438,350</b>	<b>431,754</b>	<b>5,949</b>	<b>6,596</b>	<b>98%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Contributions to JGCRL	257,000	248,500	-	8,500	97%
Other services and charges	181,350	67,017	68,273	114,333	0%
<b>Total</b>	<b>438,350</b>	<b>315,517</b>	<b>68,273</b>	<b>122,833</b>	<b>72%</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>438,350</b>	<b>315,517</b>	<b>68,273</b>	<b>122,833</b>	<b>72%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>116,237</b>	<b>(62,324)</b>	<b>(116,237)</b>	
Cash in Bank at October 1		(8,132)			
Month end encumbrances/accruals		202			
<b>Ending Cash Balance</b>		<b>\$ 108,307</b>			

**CITY OF PASCAGOULA**  
**Child Care Grant**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Use
<b>Revenues:</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	-	113	-	(113)	0%
Total Revenues	-	113	-	(113)	0%
<b>Expenditures:</b>					
Public Safety - Fire					
Personnel services	56,275	58,119	97	(1,844)	103%
Supplies	15,000	14,285	2,044	715	95%
Other services and charges	71,266	50,723	4,128	20,543	71%
Capital outlay/Debt service	45,242	33,139	331	12,103	73%
Total	187,783	156,266	6,600	31,517	11%
Transfers	-	-	-	-	0%
Total Expenditures	(187,783)	156,266	6,600	31,517	-83%
Excess (Deficiency) of Revenues Over Expenditures	<u>187,783</u>	(156,153)	<u>(6,600)</u>	<u>(31,630)</u>	
Cash in Bank at October 1		199,177			
Month end encumbrances/accruals		<u>(19,131)</u>			
Ending Cash Balance		<u>\$ 23,893</u>			

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## **Debt Service Fund**

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***Debt Service Fund*** - This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

***TIF-Lafont Inn*** – This fund is used to account for the tax increment refinancing bonds issued in 2022.



**CITY OF PASCAGOULA**  
**Debt Service**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 612,565	\$ 662,237	\$ 8,721	\$ (49,672)	108%
Intergovernmental	3,500	8,929	-	(5,429)	255%
Investment earnings	300	3,386	-	(3,086)	1129%
Transfers in	1,701,835	1,701,836	-	(1)	100%
Total Revenues and Transfers	<u>2,318,200</u>	<u>2,376,388</u>	<u>8,721</u>	<u>(58,188)</u>	<u>103%</u>
				-	
Expenditures:					
Debt Service	<u>2,846,356</u>	<u>2,770,040</u>	<u>2,250</u>	<u>76,316</u>	<u>97%</u>
Total Expenditures	<u>2,846,356</u>	<u>2,770,040</u>	<u>2,250</u>	<u>76,316</u>	<u>97%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(528,156)</u>	<u>(393,652)</u>	<u>6,471</u>	<u>(134,504)</u>	
Cash in Bank at October 1		3,051,100			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 2,657,448</u>			

**CITY OF PASCAGOULA**  
**Debt Service-TIF Lafont Inn**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues and other financing sources:					
Proceeds from Bonds	\$ 696,000	\$ 696,000	\$ -	\$ -	100%
Property taxes	55,359	55,359	-	-	100%
Sales taxes	45,462	45,462	-	-	100%
Investment earnings	2,680	-	-	2,680	0%
Total	<u>799,501</u>	<u>796,821</u>	<u>-</u>	<u>2,680</u>	<u>100%</u>
Expenditures:					
Other services and charges	554,800	554,800	-	-	100%
Debt service	<u>86,753</u>	<u>87,028</u>	<u>-</u>	<u>(275)</u>	<u>100%</u>
Total Expenditures	<u>641,553</u>	<u>641,828</u>	<u>-</u>	<u>(275)</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>157,948</u>	154,993	<u>-</u>	<u>2,955</u>	
Cash in Bank at October 1					
		-			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 154,993</u>			

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## **Capital Project Funds**

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These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

***Hurricane Capital Projects Fund*** – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

***Community Development Fund*** – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

***Bond Improvement Capital Projects Fund*** – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

***2019 Infrastructure Capital Projects Fund*** – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

***Capital Projects Fund*** – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

***American Rescue Fund Capital Projects Fund*** – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

***2022 Special Obligation Bond Capital Projects Fund*** – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

**CITY OF PASCAGOULA**  
**Hurricane Capital Project**  
**Funds (Combined)**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 304,630	\$ 70,854	\$ -	\$ 233,776	23%
Total Revenues	<u>304,630</u>	<u>70,854</u>	<u>-</u>	<u>233,776</u>	<u>23%</u>
Expenditures:					
Public Works					
Supplies	7,344	-	-	7,344	0%
Capital outlay/Debt service	<u>67,632</u>	<u>209,880</u>	<u>-</u>	<u>(142,248)</u>	<u>310%</u>
Total Expenditures	<u>74,976</u>	<u>209,880</u>	<u>-</u>	<u>(134,904)</u>	<u>280%</u>
Transfers	<u>290,000</u>	<u>290,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures and Transfers	<u>364,976</u>	<u>499,880</u>	<u>-</u>	<u>(134,904)</u>	<u>137%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(60,346)</u>	(429,026)	<u>-</u>	<u>368,680</u>	
Cash in Bank at October 1		280,359			
Month end encumbrances/accruals		<u>(16,438)</u>			
Ending Cash Balance		<u>\$ (165,105)</u>			

**CITY OF PASCAGOULA**  
**Community Development & Grant Funds**  
**Capital Projects Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,753,049	\$ 469,839	\$ 6,570	\$ 1,297,789	27%
Total Revenues and Transfers	<u>1,753,049</u>	<u>469,839</u>	<u>6,570</u>	<u>1,297,789</u>	<u>27%</u>
<b>Expenditures:</b>					
General Administration					
Other services and charges	75,000	28,459	-	54,136	38%
Total	<u>75,000</u>	<u>28,459</u>	<u>-</u>	<u>54,136</u>	<u>38%</u>
Public Safety - Police					
Other services and charges	50,000	20,092	-	(13,632)	40%
Total	<u>50,000</u>	<u>20,092</u>	<u>-</u>	<u>(13,632)</u>	<u>40%</u>
Public Works					
Other services and charges	50,000	103,150	-	(6,110)	206%
Capital outlay/Debt service	113,505	26,700	2,000	88,805	24%
Total	<u>163,505</u>	<u>129,850</u>	<u>2,000</u>	<u>82,695</u>	<u>79%</u>
Culture & Recreation					
Other services and charges	75,000	-	-	75,000	0%
Capital outlay/Debt service	500,000	9,952	3,192	499,810	2%
Total	<u>575,000</u>	<u>9,952</u>	<u>3,192</u>	<u>574,810</u>	<u>2%</u>
Total Expenditures	<u>863,505</u>	<u>188,353</u>	<u>5,192</u>	<u>698,009</u>	<u>22%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>889,544</u>	281,486	<u>1,378</u>	<u>599,780</u>	
Cash in Bank at October 1		228,121			
Month end encumbrances/accruals		<u>(14,604)</u>			
Ending Cash Balance		<u>495,003</u>			

**CITY OF PASCAGOULA**  
**2014 Bond Improvement**  
**Capital Projects Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	15,150	4,387	-	10,763	29%
Total	<u>15,150</u>	<u>4,387</u>	<u>-</u>	<u>10,763</u>	<u>29%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,150</u>	<u>4,387</u>	<u>-</u>	<u>10,763</u>	<u>29%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(15,150)</u>	<u>(4,387)</u>	<u>-</u>	<u>(10,763)</u>	
Cash in Bank at October 1		15,150			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 10,763</u>			

**CITY OF PASCAGOULA**  
**2019 Infrastructure**  
**Capital Projects Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,385,605	\$ 2,430,464	\$ -	\$ 955,141	72%
Total Revenues	<u>3,385,605</u>	<u>2,430,464</u>	<u>-</u>	<u>955,141</u>	<u>72%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	4,113,342	3,692,983	-	420,359	90%
Total Expenditures	<u>4,113,342</u>	<u>3,692,983</u>	<u>-</u>	<u>420,359</u>	<u>90%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(727,737)</u>	(1,262,519)	<u>-</u>	<u>534,782</u>	
Cash in Bank at October 1					
		86,478			
Month end encumbrances/accruals					
		<u>(69,202)</u>			
Ending Cash Balance					
		<u>\$ (1,245,243)</u>			

\* \$975,000 to be reimbursed by granting agencies.

**CITY OF PASCAGOULA**  
**Capital Projects Fund**  
**As of August 31, 2023**

	Budget <u>Adjusted</u>	11 Months Ended <u>8/31/2023</u>	Month of <u>August 2023</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Usec</u>
Revenues:					
Transfers from General Fund	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	100%
Transfers from Modern Infrastructure	350,000	350,000	-	-	100%
Total Revenues	<u>1,350,000</u>	<u>1,350,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
				-	
Expenditures:					
Public Works					
Total Expenditures	<u>6,000,000</u>	<u>2,456,595</u>	<u>337,990</u>	<u>3,543,405</u>	<u>41%</u>
	<u>6,000,000</u>	<u>2,456,595</u>	<u>337,990</u>	<u>3,543,405</u>	<u>41%</u>
Transfers					
Total Expenditures	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Total Expenditures	<u>7,000,000</u>	<u>3,456,595</u>	<u>337,990</u>	<u>3,543,405</u>	<u>49%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(5,650,000)</u>	<u>(2,106,595)</u>	<u>(337,990)</u>	<u>(3,543,405)</u>	
Cash in Bank at October 1					
Month end encumbrances/accruals		4,782,151			
		<u>(31,948)</u>			
Ending Cash Balance		<u>\$ 2,643,608</u>			



**CITY OF PASCAGOULA**  
**American Rescue Plan**  
**Capital Projects Fund**  
**As of August 31, 2023**

	Budget <u>Adjusted</u>	11 Months Ended <u>8/31/2023</u>	Month of <u>August 2023</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	<u>4,660</u>	<u>1,488</u>	<u>-</u>	<u>3,378</u>	<u>0%</u>
Total Revenues	<u>4,660</u>	<u>1,488</u>	<u>-</u>	<u>3,378</u>	<u>32%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	<u>5,004,660</u>	<u>790,971</u>	<u>130,888</u>	<u>4,396,752</u>	<u>16%</u>
Total Expenditures	<u>5,004,660</u>	<u>790,971</u>	<u>130,888</u>	<u>4,396,752</u>	<u>11%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,000,000)</u>	(789,483)	<u>(130,888)</u>	<u>(4,393,374)</u>	
Cash in Bank at October 1		5,075,935			
Month end encumbrances/accruals		<u>54,628</u>			
Ending Cash Balance		<u>\$ 4,341,080</u>			

**CITY OF PASCAGOULA**  
**2022 Special Obligation Bond**  
**Capital Projects Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	Remaining Budget	Percentage Collected/Used
Revenues and other financing sources:					
Investment earnings	\$ 250,000	\$ 201,202	\$ 26,374	\$ 48,798	80%
Realized gains/losses	50,000	64,067	11,932	(14,067)	128%
Unrealized gains/losses	50,000	91,022	1,562	(41,022)	182%
Transfers In - Capital Projects	1,000,000	1,000,000	-	-	100%
Total Revenues and other financing sources	<u>1,350,000</u>	<u>1,356,291</u>	<u>39,868</u>	<u>(6,291)</u>	<u>100%</u>
Expenditures and other financing uses					
Public Works					
Capital outlay	7,985,750	265,854	79,283	7,719,896	3%
Total Expenditures	<u>7,985,750</u>	<u>265,854</u>	<u>79,283</u>	<u>7,719,896</u>	<u>3%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(6,635,750)</u>	1,090,437	<u>(39,415)</u>	<u>(7,726,187)</u>	
Cash in Bank at October 1		9,916,126			
Month end encumbrances/accruals		<u>(121,347)</u>			
Ending Cash Balance		<u>\$ 10,885,216</u>			

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## **Enterprise Funds**

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These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

***Pascagoula Utilities*** – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

***Solid Waste Management Fund*** – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

**CITY OF PASCAGOULA**  
**Pascagoula Utilities Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Charges for services	\$ 12,378,115	\$ 11,153,279	\$ 1,003,707	\$ 1,224,836	90%
Miscellaneous	5,000	7,975	1,000	(2,975)	160%
Investment earnings	10,000	16,931	-	(6,931)	169%
Other financing sources	-	47,385	47,213	(47,385)	0%
<b>Total Revenues</b>	<b>12,393,115</b>	<b>11,225,570</b>	<b>1,051,920</b>	<b>1,167,545</b>	<b>91%</b>
<b>Expenditures:</b>					
<b>Water &amp; Sewer</b>					
Personnel services	477,350	409,005	37,645	143,636	86%
Supplies	477,725	660,878	72,645	(59,083)	138%
Other services and charges	7,858,908	7,800,689	569,465	1,178,808	99%
Capital outlay/Debt service	844,341	735,422	2,154	113,227	87%
<b>Total Expenditures</b>	<b>9,658,324</b>	<b>9,605,994</b>	<b>681,909</b>	<b>1,376,588</b>	<b>99%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>2,734,791</b>	<b>1,619,576</b>	<b>370,011</b>	<b>(209,043)</b>	
Cash in Bank at October 1		12,775,003			
Month end encumbrances/accruals		<u>172,224</u>			
<b>Ending Cash Balance</b>		<b><u>\$ 14,566,803</u></b>			

**CITY OF PASCAGOULA**  
**Solid Waste Management Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 171	\$ -	\$ (171)	0%
Charges for services	2,721,500	2,158,602	185,975	977,810	79%
Investment earnings	1,500	4,286	-	(2,194)	286%
Total Revenues	<u>2,723,000</u>	<u>2,163,059</u>	<u>185,975</u>	<u>975,445</u>	<u>79%</u>
-					
Expenditures:					
Solid Waste					
Other services and charges	2,723,000	2,401,379	215,160	749,979	88%
Total Expenditures	<u>2,723,000</u>	<u>2,401,379</u>	<u>215,160</u>	<u>749,979</u>	<u>88%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	(238,320)	<u>(29,185)</u>	<u>225,466</u>	
Cash in Bank at October 1		676,354			
Month end encumbrances/accruals		<u>115,299</u>			
Ending Cash Balance		<u>\$ 553,333</u>			

**CITY OF PASCAGOULA**  
**Utilities Construction Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Transfers from Utilities Fund	\$ -	\$ -	\$ -	\$ -	0%
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
<b>Expenditures:</b>					
Public Works					
Capital outlay/Debt service	<u>2,600,000</u>	<u>86,420</u>	<u>12,820</u>	<u>2,513,580</u>	<u>3%</u>
Total Expenditures	<u>2,600,000</u>	<u>86,420</u>	<u>12,820</u>	<u>2,513,580</u>	<u>3%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(2,600,000)</u>	<u>(86,420)</u>	<u>(12,820)</u>	<u>(2,513,580)</u>	
Cash in Bank at October 1		2,600,000			
Month end encumbrances/accruals		<u>(3,750)</u>			
Ending Cash Balance		<u>\$ 2,509,830</u>			

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## **Internal Service Funds**

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These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

***Group Insurance Fund*** – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

**CITY OF PASCAGOULA**  
**Group Insurance Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,974,000	\$ 3,007,168	\$ 649,417	\$ (644,997)
Miscellaneous	75,000	97,988	21,699	(878)
Investment earnings	500	-	-	500
Total Revenues	<u>2,049,500</u>	<u>3,105,156</u>	<u>671,116</u>	<u>(645,375)</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,049,500</u>	<u>2,679,330</u>	<u>246,382</u>	<u>(200,860)</u>
Total Expenditures	<u>2,049,500</u>	<u>2,679,330</u>	<u>246,382</u>	<u>(200,860)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	425,826	<u>424,734</u>	<u>(444,515)</u>
Cash in Bank at October 1		140,577		
Month end encumbrances/accruals/loans		<u>2,017</u>		
Ending Cash Balance		<u>\$ 568,420</u>		



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## **Agency Funds**

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These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

***Police & Fire Disability Fund*** – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

**CITY OF PASCAGOULA**  
**Unemployment Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ 14,628	\$ -	\$ (14,628)
Total Revenues	<u>-</u>	<u>14,628</u>	<u>-</u>	<u>(14,628)</u>
				-
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	14,628	<u>-</u>	<u>-</u>
Cash in Bank at October 1		11,772		
Month end encumbrances/accruals		<u>-</u>		
Ending Cash Balance		<u>\$ 26,400</u>		

**CITY OF PASCAGOULA**  
**Police & Fire Disability Fund**  
**As of August 31, 2023**

	Budget Adjusted	11 Months Ended 8/31/2023	Month of August 2023	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ 264,565	\$ 269,927	\$ 3,666	\$ (5,362)	102%
Intergovernmental	7,675	3,822	0	3,853	50%
<b>Total Revenues</b>	<b>272,240</b>	<b>273,749</b>	<b>3,666</b>	<b>(1,509)</b>	<b>101%</b>
<b>Expenditures:</b>					
Public Safety					
Personnel services	272,240	270,082	4,826	2,158	99%
<b>Total Expenditures</b>	<b>272,240</b>	<b>270,082</b>	<b>4,826</b>	<b>2,158</b>	<b>99%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>3,667</b>	<b>(1,160)</b>	<b>(3,667)</b>	
Cash in Bank at October 1		99,259			
Month end encumbrances/accruals		-			
<b>Ending Cash Balance</b>		<b>\$ 102,926</b>			

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## **Blended Component Unit**

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This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

***Pascagoula Redevelopment Fund*** – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

**CITY OF PASCAGOULA**  
**Pascagoula Redevelopment Authority**  
**As of August 31, 2023**

<b>Statement of Net Position</b>	
	<u>August 31, 2023</u>
Assets	
Current assets:	
Cash	\$ 86,146
Restricted Assets - Cash	3,938,887
Capital Assets, Net of Accumulated Depreciation	<u>614,837</u>
Total Assets	<u><u>4,639,870</u></u>
Net Position	<u><u>\$ 4,639,870</u></u>

<b>Statement of Activities</b>		
	<u>Month of</u> <u>August 31, 2023</u>	<u>10 Months Ended</u> <u>8/31/2023</u>
Program Revenues		
Corporate Grant-Rent Subsidy	\$ 39,200	\$ 170,800
Grant - Mississippi Development Authority	162,479	527,812
Interest Income	679	7,756
Interest Income - City Center (Reserved)	9	52,382
Total Program Revenues	<u>202,367</u>	<u>758,750</u>
Expenditures		
Economic Development:		
Contractual Services	11,400	90,800
Grants Expenditures-City Central	-	365,333
Grant Expenditures-Flagshp Project	162,479	926,684
Grants Expenditures-Rent Subsidy	14,400	111,000
Depreciation	2,267	24,937
Total Operating Expenses	<u>190,546</u>	<u>1,518,754</u>
Changes in Net Position	11,821	(760,004)
Net Position - Beginning	<u>4,628,049</u>	<u>5,399,874</u>
Net Position - Ending	<u><u>\$ 4,639,870</u></u>	<u><u>\$ 4,639,870</u></u>