



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For 10 Months Ended
July 31, 2023

CITY OF PASCAGOULA
Table of Contents
As of July 31, 2023

	Pages
Status of Cash in Banks	
Analysis of Cash Schedule	1
Fund Schedules:	
General Fund	2-3
Special Revenue Funds	
Special Tax Fund	4
Infrastructure Moderization Act Tax Fund	5
Forfeitures & Seizures Fund	6
Fire Rebate Fund	7
Inner Harbor	8
Machpelah Cemetery	9
Library Fund	10
Child Care Grant Fund	11
Debt Service Funds	
Debt Service Fund	12
TIF-LaFont Inn	13
Capital Project Funds	
Hurricane Capital Project Funds (Combined)	14
Community Development & Grants Fund	15
2014 Bond Capital Projects Fund	16
2019 Infrastructure Capital Projects Fund	17
Capital Project Fund	18
American Rescue Plan Fund	19
2022 Bond Capital Projects Fund	20
Enterprise Funds	
Pascagoula Utilities Fund	21
Solid Waste Management Fund	22
Utities Construction Fund	23
Internal Service Funds	
Group Insurance Fund	24
Fiduciary Funds	
Unemployment Fund	25
Police & Fire Disability Fund	26
Blended Component Unit	
Pascagoual Redevelopment Authority	27

CITY OF PASCAGOULA

Analysis of Cash

July 31, 2023

Bank Accounts:	<u>Reconciled Balance</u>		
Pooled City Depository	29,942,288		
Cash The First Gas System Sale	2,814,111		
Cash The First Ad Valorem (Code Funds)	43,027		
Cash The First HB603AF	10		
Cash The First HB603NH	10		
Cash The First City Hall	10		
Cash Accounted For In Pooled Fund	<u>32,799,456</u>		
Cash The First-Municipal Court		34,024	
The First Payroll Cash In Bank		1,098,692	
Cash The First-SMMET Operating		10,787	
Cash The First-SMMET Holding		557	
Cash The First-2022 Pascagoula Bonds		1,001,275	
Cash Held in Trust Hancock Bank TIF LaFont Inn		77,000	
Cash Held in Trust Hancock Bank 2022 Pascagoula Bonds		<u>9,926,707</u>	
Cash Accounted For In Other Bank Accounts		<u>12,149,042</u>	
Total Cash in Bank Accounts			<u>\$ 44,948,498</u>
Budgeted Funds:	<u>Pooled Cash</u>	<u>Other Accounts</u>	<u>Total in Fund</u>
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ 480,789	\$ 1,132,716	\$ 1,613,505
<i>Special Revenue Funds</i>			
Special Tax Fund	1,485,483	-	1,485,483
Infrastructure Modernization Act Tax Fund	1,372,179	-	1,372,179
Forfeiture & Seizure Fund	267,315	-	267,315
Fire Insurance Rebate Fund	144,652	-	144,652
Inner Harbor Fund	69,446	-	69,446
Macphelah Cemetery Fund	345,785	-	345,785
Library Fund	164,711	-	164,711
Child Care Grant Fund	60,737	-	60,737
<i>Debt Service Funds</i>			
Debt Service	2,650,977	-	2,650,977
TIF-Lafont Inn	145,842	77,000	222,842
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	(135,105)	-	(135,105)
Community Development Fund	494,338	-	494,338
2014 Bond Improvement Fund	10,763	-	10,763
2019 Infrastructure Improvement Fund	(1,245,243)	-	(1,245,243)
Capital Projects Fund	2,994,464	-	2,994,464
American Rescue Act	4,409,975	-	4,409,975
2022 Bond Capital Projects Fund	-	10,927,982	10,927,982
<i>Enterprise Funds</i>			
Pascagoula Utilities	14,112,324	-	14,112,324
Solid Waste Mgmt.	565,060	-	565,060
Utilities Capital Construction Fund	2,513,580	-	2,513,580
<i>Internal Service Fund</i>			
Pas Group Insurance	422,898	-	422,898
<i>Fiduciary Funds</i>			
Unemployment Insurance	26,400	-	26,400
Disability & Relief	104,084	-	104,084
Total Cash Presented in Report	<u>\$ 31,461,454</u>	<u>\$ 12,137,698</u>	<u>\$ 43,599,152</u>
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	118,774	-	118,774
SMMET	-	11,344	11,344
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Transfer Station	1,177,628	-	1,177,628
Total Cash in Banks	<u>\$ 32,799,456</u>	<u>\$ 12,149,042</u>	<u>\$ 44,948,498</u>

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of July 31, 2023

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	12,492,440	12,718,803	352,031	(226,363)	102%
Licenses and permits	1,690,000	1,073,145	5,009	616,855	63%
Intergovernmental	8,150,022	6,553,063	812,633	1,596,959	80%
Charges for services	1,807,100	1,855,641	40,791	(48,541)	103%
Fines & Forfeitures	293,500	250,414	22,696	43,086	85%
Miscellaneous	379,052	85,237	24,627	293,815	22%
Investment earnings	45,000	23,772	1,792	21,228	53%
Other financing sources	25,000	15,764	-	9,236	63%
Transfers In from Other Funds	810,000	810,000	-	-	100%
Total Revenues	25,692,114	23,385,839	1,259,579	2,306,275	91%
Expenditures:					
General Government:					
Personnel services	1,122,785	801,514	85,850	321,271	71%
Supplies	43,550	25,807	4,681	17,743	59%
Other services and charges	3,288,950	1,991,720	204,219	1,297,230	61%
Capital outlay/Debt service	448,412	17,414	7,292	430,998	4%
Total	4,903,697	2,836,455	302,042	2,067,242	58%
Public Safety - Police					
Personnel services	6,641,260	4,761,319	487,820	1,879,941	72%
Supplies	300,875	218,121	20,877	82,754	72%
Other services and charges	596,620	446,719	37,933	149,901	75%
Capital outlay/Debt service	299,705	214,520	21,735	85,185	72%
Total	7,838,460	5,640,679	568,365	2,197,781	72%
Public Safety - Fire					
Personnel services	4,937,705	3,497,964	364,000	1,439,741	71%
Supplies	143,400	84,307	4,488	59,093	59%
Other services and charges	35,850	20,243	2,815	15,607	56%
Capital outlay/Debt service	82,360	55,682	465	26,678	68%
Total	5,199,315	3,658,196	371,768	1,541,119	70%
Planning, Bldg. & Code Enforcement					
Personnel services	608,650	446,909	47,831	161,741	73%
Supplies	16,650	8,359	650	8,291	50%
Other services and charges	139,144	65,735	21,397	73,409	47%
Capital outlay/Debt service	-	-	-	-	0%
Total	764,444	521,003	69,878	243,441	68%
Public Works					
Personnel services	-	-	-	-	0%
Supplies	305,777	170,795	16,564	134,982	56%
Other services and charges	2,092,025	1,620,589	312,273	471,436	77%
Capital outlay/Debt service	-	-	-	-	0%
Total	2,397,802	1,791,384	328,837	606,418	75%

Continued Next Page

CITY OF PASCAGOULA
General Fund
As of July 31, 2023

	Budget Adjusted	8 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	109,205	70,265	7,822	38,940	64%
Supplies	15,900	6,062	8	9,838	38%
Other services and charges	58,550	36,380	6,608	22,170	62%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>183,655</u>	<u>73,823</u>	<u>14,360</u>	<u>109,832</u>	<u>40%</u>
Culture & Recreation					
Personnel services	798,690	466,057	74,214	332,633	58%
Supplies	172,856	121,804	14,438	51,052	70%
Other services and charges	2,043,645	1,714,908	329,462	328,737	84%
Capital outlay/Debt Service	2,300	-	-	2,300	0%
Total	<u>2,867,491</u>	<u>1,493,929</u>	<u>363,438</u>	<u>1,373,562</u>	<u>52%</u>
Economic, Urban & Comm. Development					
Personnel services	80,645	58,840	6,264	21,805	73%
Supplies	500	72	28	428	14%
Other services and charges	28,750	431	45	28,319	1%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>109,895</u>	<u>40,381</u>	<u>9,047</u>	<u>69,514</u>	<u>37%</u>
Transfers	<u>1,450,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,450,000</u>	<u>69%</u>
Total Expenditures and Transfers	<u>25,864,759</u>	<u>18,372,536</u>	<u>2,079,779</u>	<u>8,942,223</u>	<u>71%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(172,645)</u>	5,013,303	<u>(820,200)</u>	<u>(6,635,948)</u>	
Cash in Bank at October 1		(2,725,571)			
Month end encumbrances/accruals		<u>198,629</u>			
Ending Cash Balance		<u>2,486,361</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

Child Care Grant Fund – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

CITY OF PASCAGOULA
Special Tax Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,295,000	\$ 1,254,992	\$ 158,779	\$ 40,008	97%
Total Revenues	<u>1,295,000</u>	<u>1,254,992</u>	<u>158,779</u>	<u>40,008</u>	<u>97%</u>
				-	
Expenditures:					
Economic Development					
Main Street Program	125,000	125,000	31,250	-	100%
Culture & Recreation					
Other services and charges	<u>22,110</u>	<u>22,110</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>147,110</u>	<u>147,110</u>	<u>31,250</u>	<u>-</u>	<u>56%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>802,680</u>	<u>802,680</u>	<u>-</u>	<u>-</u>	<u>100%</u>
	<u>1,062,680</u>	<u>1,062,680</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,209,790</u>	<u>1,209,790</u>	<u>31,250</u>	<u>-</u>	<u>95%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>85,210</u>	45,203	<u>127,529</u>	<u>40,008</u>	
Cash in Bank at October 1		1,432,548			
Month end encumbrances/accruals		<u>7,732</u>			
Ending Cash Balance		<u>\$ 1,485,483</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 900,000	\$ 1,608,962	\$ 784,237	\$ (708,962)	179%
Total Revenues	<u>900,000</u>	<u>1,608,962</u>	<u>784,237</u>	<u>(708,962)</u>	<u>179%</u>
Transfers:					
Capital Projects	350,000	350,000	-	-	100%
Debt Service	<u>899,155</u>	<u>899,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
Total	<u>1,249,155</u>	<u>1,249,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
 Total Expenditures & Transfers	 <u>1,249,155</u>	 <u>1,249,156</u>	 <u>-</u>	 <u>(1)</u>	 <u>100%</u>
 Excess (Deficiency) of Revenues Over Expenditures	 <u>(349,155)</u>	 359,806	 <u>784,237</u>	 <u>(708,961)</u>	
 Cash in Bank at October 1		 1,012,372			
Month end encumbrances/accruals		<u>-</u>			
 Ending Cash Balance		 <u>\$ 1,372,178</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 133,000	\$ 143,000	\$ 50,000	\$ (10,000)	108%
Investment earnings	450	446	62	4	99%
Total Revenues	<u>133,450</u>	<u>143,446</u>	<u>50,062</u>	<u>(9,996)</u>	<u>107%</u>
-					
Expenditures:					
Public Safety - Police					
Supplies	-	-	-	-	0%
Other services and charges	174,894	59,152	12,025	115,742	34%
Capital outlay/Debt service	<u>184,854</u>	<u>81,729</u>	<u>4,172</u>	<u>103,125</u>	<u>44%</u>
Total	<u>359,748</u>	<u>140,881</u>	<u>16,197</u>	<u>218,867</u>	<u>39%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Total Expenditures	<u>359,748</u>	<u>140,881</u>	<u>16,197</u>	<u>218,867</u>	<u>39%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(226,298)</u>	2,565	<u>33,865</u>	<u>(228,863)</u>	
Cash in Bank at October 1					
		250,578			
Month end encumbrances/accruals		<u>14,171</u>			
Ending Cash Balance		<u>\$ 267,314</u>			

CITY OF PASCAGOULA
Fire Rebate Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget	Percentage Collected/Usec
Revenues:					
Intergovernmental	\$ 168,300	\$ -	\$ -	\$ 168,300	0%
Investment earnings	450	304	42	146	68%
Total Revenues	168,750	304	42	168,446	0%
Expenditures:					
Public Safety - Fire					
Supplies	30,646	11,830	-	18,816	39%
Other services and charges	12,000	9,830	1,788	2,170	82%
Capital outlay/Debt service	89,180	90,081	-	(901)	101%
Total	131,826	111,741	1,788	20,085	11%
Transfers	-	-	-	-	0%
Total Expenditures	131,826	111,741	1,788	20,085	85%
Excess (Deficiency) of Revenues Over Expenditures	36,924	(111,437)	(1,746)	148,361	
Cash in Bank at October 1		255,589			
Month end encumbrances/accruals					
Ending Cash Balance		\$ 144,152			

CITY OF PASCAGOULA
Inner Harbor
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 20,080	\$ 15,235	\$ 1,165	\$ 4,845	76%
Investment earnings	400	58	8	342	15%
Total Revenues	<u>20,480</u>	<u>15,293</u>	<u>1,173</u>	<u>5,187</u>	<u>75%</u>
				-	
Expenditures:					
Supplies	2,000	-	-	2,000	0%
Other services and charges	47,500	-	-	47,500	0%
Total	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>11%</u>
Transfers	-	-	-	-	0%
Total Expenditures	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(29,020)</u>	15,293	<u>1,173</u>	<u>(44,313)</u>	
Cash in Bank at October 1		54,153			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 69,446</u>			

CITY OF PASCAGOULA
Machpelah Cemetery
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 1,300	\$ 397	\$ 55	\$ 903	31%
Other financing sources	75,000	63,600	4,800	11,400	85%
Total Revenues	76,300	63,997	4,855	12,303	84%
Expenditures:					
General Government:					
Other services and charges	250,750	33,619	-	217,131	13%
Total	250,750	33,619	-	217,131	11%
Admin Reimbursement	100,000	100,000	-	-	100%
Total Expenditures	350,750	133,619	-	217,131	38%
Excess (Deficiency) of Revenues Over Expenditures	(274,450)	(69,622)	4,855	(204,828)	
Cash in Bank at October 1		415,407			
Month end encumbrances/accruals		-			
Ending Cash Balance		\$ 345,785			

CITY OF PASCAGOULA
Library Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 437,760	\$ 419,557	\$ 7,744	\$ 18,203	96%
Intergovernmental	340	6,250	-	(5,910)	1838%
Investment earnings	250	-	-	250	0%
Total Revenues	438,350	425,807	7,744	12,543	97%
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	186,500	-	70,500	73%
Other services and charges	181,350	60,744	5,895	120,606	33%
Total	438,350	247,244	5,895	191,106	56%
Transfers	-	-	-	-	0%
Total Expenditures	438,350	247,244	5,895	191,106	56%
Excess (Deficiency) of Revenues Over Expenditures	-	178,563	1,849	(178,563)	
Cash in Bank at October 1		(8,132)			
Month end encumbrances/accruals		(5,578)			
Ending Cash Balance		\$ 164,853			

CITY OF PASCAGOULA
Child Care Grant
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget	Percentage Collected/Usec
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	-	113	16	(113)	<100%
Total Revenues	-	113	16	(113)	0%
Expenditures:					
Public Safety - Fire					
Personnel services	56,275	58,022	244	(1,747)	103%
Supplies	15,000	12,241	1,530	2,759	82%
Other services and charges	71,266	46,595	6,128	24,671	65%
Capital outlay/Debt service	45,242	32,807	32,178	12,435	73%
Total	187,783	149,665	40,080	38,118	11%
Transfers	-	-	-	-	0%
Total Expenditures	187,783	149,665	40,080	38,118	80%
Excess (Deficiency) of Revenues Over Expenditures	<u>(187,783)</u>	<u>(149,552)</u>	<u>(40,064)</u>	<u>(38,231)</u>	
Cash in Bank at October 1		199,177			
Month end encumbrances/accruals		<u>(19,260)</u>			
Ending Cash Balance		<u>\$ 30,365</u>			

Debt Service Fund

Debt Service Fund - This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

TIF-Lafont Inn – This fund is used to account for the tax increment refinancing bonds issued in 2022.

CITY OF PASCAGOULA
Debt Service
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 612,565	\$ 653,515	\$ 11,659	\$ (40,950)	107%
Intergovernmental	3,500	8,929	-	(5,429)	255%
Investment earnings	300	3,386	468	(3,086)	1129%
Transfers in	1,701,835	1,701,836	-	(1)	100%
Total Revenues and Transfers	2,318,200	2,367,666	12,127	(49,466)	102%
Expenditures:					
Debt Service	2,846,356	2,767,790	674,562	78,566	97%
Total Expenditures	2,846,356	2,767,790	674,562	78,566	97%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(528,156)</u>	(400,124)	<u>(662,435)</u>	<u>(128,032)</u>	
Cash in Bank at October 1		3,051,100			
Month end encumbrances/accruals		<u> </u>			
Ending Cash Balance		<u>\$ 2,650,976</u>			

CITY OF PASCAGOULA
Debt Service-TIF Lafont Inn
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues and other financing sources:					
Proceeds from Bonds	\$ 696,000	\$ 696,000	\$ -	\$ -	100%
Property taxes	55,359	55,359	55,359	-	100%
Sales taxes	45,462	45,462	45,462	-	100%
Investment earnings	2,680	-	-	2,680	0%
Total	<u>799,501</u>	<u>796,821</u>	<u>100,821</u>	<u>2,680</u>	<u>100%</u>
Expenditures:					
Other services and charges	554,800	554,800	-	-	100%
Debt service	<u>86,753</u>	<u>86,753</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>641,553</u>	<u>641,553</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>157,948</u>	155,268	<u>100,821</u>	<u>2,680</u>	
Cash in Bank at October 1		-			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 155,268</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

2022 Special Obligation Bond Capital Projects Fund – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 304,630	\$ 70,854	\$ -	\$ 233,776	23%
Total Revenues	<u>304,630</u>	<u>70,854</u>	<u>-</u>	<u>233,776</u>	<u>23%</u>
-					
Expenditures:					
Public Works					
Supplies	7,344	-	-	7,344	0%
Capital outlay/Debt service	<u>67,632</u>	<u>209,880</u>	<u>-</u>	<u>(142,248)</u>	<u>310%</u>
Total Expenditures	<u>74,976</u>	<u>209,880</u>	<u>-</u>	<u>(134,904)</u>	<u>280%</u>
Transfers	<u>260,000</u>	<u>260,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures and Transfers	<u>334,976</u>	<u>469,880</u>	<u>-</u>	<u>(134,904)</u>	<u>140%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(30,346)</u>	(399,026)	<u>-</u>	<u>368,680</u>	
Cash in Bank at October 1		280,359			
Month end encumbrances/accruals		<u>(14,263)</u>			
Ending Cash Balance		<u>\$ (132,930)</u>			

CITY OF PASCAGOULA
Community Development & Grant Funds
Capital Projects Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,753,049	\$ 463,269	\$ 1,259	\$ 1,289,780	26%
Total Revenues and Transfers	<u>1,753,049</u>	<u>463,269</u>	<u>1,259</u>	<u>1,289,780</u>	<u>26%</u>
Expenditures:					
General Administration					
Other services and charges	75,000	28,459	7,595	46,541	38%
Total	<u>75,000</u>	<u>28,459</u>	<u>7,595</u>	<u>46,541</u>	<u>38%</u>
Public Safety - Police					
Other services and charges	50,000	24,685	9,898	25,315	49%
Total	<u>50,000</u>	<u>24,685</u>	<u>9,898</u>	<u>25,315</u>	<u>49%</u>
Public Works					
Other services and charges	50,000	103,150	47,040	(53,150)	206%
Capital outlay/Debt service	113,505	24,700	-	88,805	22%
Total	<u>163,505</u>	<u>127,850</u>	<u>47,040</u>	<u>35,655</u>	<u>78%</u>
Culture & Recreation					
Other services and charges	75,000	-	-	75,000	0%
Capital outlay/Debt service	500,000	6,760	6,570	493,240	1%
Total	<u>575,000</u>	<u>6,760</u>	<u>6,570</u>	<u>568,240</u>	<u>1%</u>
Total Expenditures	<u>863,505</u>	<u>187,753</u>	<u>71,102</u>	<u>675,752</u>	<u>22%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>889,544</u>	275,516	<u>(69,843)</u>	<u>614,028</u>	
Cash in Bank at October 1		228,121			
Month end encumbrances/accruals		<u>(18,672)</u>			
Ending Cash Balance		<u>484,965</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	15,150	4,387	750	10,763	29%
Total	<u>15,150</u>	<u>4,387</u>	<u>750</u>	<u>10,763</u>	<u>29%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,150</u>	<u>4,387</u>	<u>750</u>	<u>10,763</u>	<u>29%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(15,150)</u>	<u>(4,387)</u>	<u>(750)</u>	<u>(10,763)</u>	
Cash in Bank at October 1		15,150			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 10,763</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,385,605	\$ 2,430,464	\$ 1,933,239	\$ 955,141	72%
Total Revenues	<u>3,385,605</u>	<u>2,430,464</u>	<u>1,933,239</u>	<u>955,141</u>	<u>72%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	4,113,342	3,692,983	-	420,359	90%
Total Expenditures	<u>4,113,342</u>	<u>3,692,983</u>	<u>-</u>	<u>420,359</u>	<u>90%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(727,737)</u>	(1,262,519)	<u>1,933,239</u>	<u>534,782</u>	
Cash in Bank at October 1		86,478			
Month end encumbrances/accruals		<u>(69,202)</u>			
Ending Cash Balance		<u>\$ (1,245,243)</u>			

* \$980,000 to be reimbursed by granting agencies.

CITY OF PASCAGOULA
Capital Projects Fund
As of July 31, 2023

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Usec
Revenues:					
Transfers from General Fund	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	100%
Transfers from Modern Infrastructure	350,000	350,000	-	-	100%
Total Revenues	1,350,000	1,350,000	-	-	100%
Expenditures:					
Public Works					
Total Expenditures	6,000,000	2,132,858	312,437	3,867,142	36%
	6,000,000	2,132,858	312,437	3,867,142	36%
Transfers					
	-	-	-	-	0%
Total Expenditures	6,000,000	2,132,858	312,437	3,867,142	36%
Excess (Deficiency) of Revenues and Transfers Over Expenditures					
	<u>(4,650,000)</u>	<u>(782,858)</u>	<u>(312,437)</u>	<u>(3,867,142)</u>	
Cash in Bank at October 1					
Month end encumbrances/accruals					
		4,782,151			
		<u>(806,662)</u>			
Ending Cash Balance		<u>\$ 3,192,631</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	4,660	1,488	-	3,172	32%
Total Revenues	<u>4,660</u>	<u>1,488</u>	<u>-</u>	<u>3,172</u>	<u>32%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	5,004,660	668,413	68,895	4,336,247	13%
Total Expenditures	<u>5,004,660</u>	<u>668,413</u>	<u>68,895</u>	<u>4,336,247</u>	<u>11%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,000,000)</u>	(666,925)	<u>(68,895)</u>	<u>(4,333,075)</u>	
Cash in Bank at October 1		5,075,935			
Month end encumbrances/accruals		<u>(28,943)</u>			
Ending Cash Balance		<u>\$ 4,380,067</u>			

CITY OF PASCAGOULA
2022 Special Obligation Bond
Capital Projects Fund
As of July 31, 2023

	Budget <u>Adjusted</u>	10 Months Ended <u>7/31/2023</u>	Month of <u>July 2023</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues and other financing sources:					
Investment earnings	\$ 250,000	\$ 174,829	\$ 24,792	\$ 75,171	70%
Realized gains/losses	50,000	52,135	10,863	(2,135)	104%
Unrealized gains/losses	50,000	89,460	4,149	(39,460)	179%
Transfers In - Capital Projects	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Revenues and other financing sources	<u>1,350,000</u>	<u>1,316,424</u>	<u>39,804</u>	<u>33,576</u>	<u>98%</u>
				-	
Expenditures and other financing uses					
Public Works					
Capital outlay	<u>7,985,750</u>	<u>212,403</u>	<u>124,232</u>	<u>7,773,347</u>	<u>3%</u>
Total Expenditures	<u>7,985,750</u>	<u>212,403</u>	<u>124,232</u>	<u>7,773,347</u>	<u>3%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(6,635,750)</u>	1,104,021	<u>(84,428)</u>	<u>(7,739,771)</u>	
Cash in Bank at October 1		9,916,126			
Month end encumbrances/accruals		<u>(93,132)</u>			
Ending Cash Balance		<u>\$ 10,927,015</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,378,115	\$ 10,149,572	\$ 1,132,938	\$ 2,228,543	82%
Miscellaneous	5,000	6,975	708	(1,975)	140%
Investment earnings	10,000	16,931	2,338	(6,931)	169%
Other financing sources	-	172	10	(172)	0%
Total Revenues	12,393,115	10,173,650	1,135,994	2,219,465	82%
Expenditures:					
Water & Sewer					
Personnel services	477,350	371,360	37,645	105,990	78%
Supplies	477,725	588,233	51,426	(110,508)	123%
Other services and charges	7,858,908	7,231,224	551,124	627,684	92%
Capital outlay/Debt service	844,341	733,268	10,076	111,073	87%
Total Expenditures	9,658,324	8,924,085	650,271	734,239	92%
Excess (Deficiency) of Revenues Over Expenditures	2,734,791	1,249,565	485,723	1,485,226	
Cash in Bank at October 1		12,775,003			
Month end encumbrances/accruals		<u>143,964</u>			
Ending Cash Balance		<u>\$ 14,168,532</u>			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 171	\$ 8	\$ (171)	>100%
Charges for services	2,721,500	1,972,628	228,924	748,872	72%
Investment earnings	1,500	4,286	592	(2,786)	286%
Total Revenues	<u>2,723,000</u>	<u>1,977,085</u>	<u>229,524</u>	<u>745,915</u>	<u>73%</u>
Expenditures:					
Solid Waste					
Other services and charges	<u>2,723,000</u>	<u>2,186,220</u>	<u>213,199</u>	<u>536,780</u>	<u>80%</u>
Total Expenditures		<u>2,186,220</u>	<u>213,199</u>	<u>536,780</u>	<u>80%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(209,135)</u>	<u>16,325</u>	<u>209,135</u>	
Cash in Bank at October 1		<u>676,354</u>			
Month end encumbrances/accruals		<u>80,782</u>			
Ending Cash Balance		<u>\$ 548,001</u>			

CITY OF PASCAGOULA
Utilities Construction Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Transfers from Utilities Fund	\$ -	\$ -	\$ -	\$ -	0%
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	2,600,000	86,420	12,820	2,513,580	3%
Total Expenditures	<u>2,600,000</u>	<u>86,420</u>	<u>12,820</u>	<u>2,513,580</u>	<u>3%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(2,600,000)</u>	(86,420)	<u>(12,820)</u>	<u>(2,513,580)</u>	
Cash in Bank at October 1		2,600,000			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 2,513,580</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,974,000	\$ 2,807,751	\$ 638,754	\$ (833,751)
Miscellaneous	75,000	76,309	451	(1,309)
Investment earnings	500	-	-	500
Total Revenues	2,049,500	2,884,060	639,205	(834,560)
-				
Expenditures:				
Self Insurance				
Other services and charges	2,049,500	2,433,562	183,816	(384,062)
Total Expenditures	2,049,500	2,433,562	183,816	(384,062)
Excess (Deficiency) of Revenues Over Expenditures	-	450,498	455,389	(450,498)
Cash in Bank at October 1		140,577		
Month end encumbrances/accruals/loans		(2,911)		
Ending Cash Balance		\$ 588,164		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ 14,628	\$ -	\$ (14,628)
Total Revenues	-	14,628	-	(14,628)
-				
Expenditures:				
General Government:				
Personnel services	-	-	-	-
Total	-	-	-	-
Transfers	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	14,628	-	(14,628)
Cash in Bank at October 1		11,772		
Month end encumbrances/accruals		-		
Ending Cash Balance		\$ 26,400		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of July 31, 2023

	Budget Adjusted	10 Months Ended 7/31/2023	Month of July 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 264,565	\$ 266,260	\$ 4,824	\$ (1,695)	101%
Intergovernmental	7,675	3,822	0	3,853	50%
Total Revenues	<u>272,240</u>	<u>270,082</u>	<u>4,824</u>	<u>2,158</u>	<u>99%</u>
-					
Expenditures:					
Public Safety					
Personnel services	272,240	265,258	7,531	6,982	97%
Total Expenditures	<u>272,240</u>	<u>265,258</u>	<u>7,531</u>	<u>6,982</u>	<u>97%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>-</u>	4,824	<u>(2,707)</u>	<u>(4,824)</u>	
Cash in Bank at October 1					
		99,259			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 104,083</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of July 31, 2023

Statement of Net Position	
	<u>July 31, 2023</u>
Assets	
Current assets:	
Cash	\$ 72,729
Restricted Assets - Cash	3,938,216
Capital Assets, Net of Accumulated Depreciation	617,104
Total Assets	<u>4,628,049</u>
Net Position	<u>\$ 4,628,049</u>

Statement of Activities		
	<u>Month of July 31, 2023</u>	<u>10 Months Ended 7/31/2023</u>
Program Revenues		
Corporate Grant-Rent Subsidy	\$ 14,600	\$ 131,600
Grant - Mississippi Development Authority	-	365,333
Interest Income	636	7,077
Interest Income - City Center (Reserved)	8	52,373
Total Program Revenues	<u>15,244</u>	<u>556,383</u>
Expenditures		
Economic Development:		
Contractual Services	7,000	79,400
Grants Expenditures-City Central	-	365,333
Grant Expenditures-Flagshp Project	18,278	764,205
Grants Expenditures-Rent Subsidy	29,400	96,600
Depreciation	2,267	22,670
Total Operating Expenses	<u>56,945</u>	<u>1,328,208</u>
Changes in Net Position	(41,701)	(771,825)
Net Position - Beginning	4,669,750	5,399,874
Net Position - Ending	<u>\$ 4,628,049</u>	<u>\$ 4,628,049</u>