

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASCAGOULA, MISSISSIPPI  
ACCEPTING TAX EXEMPTION APPLICATION FROM AD VALOREM TAXES FOR A  
PERIOD OF TEN (10) YEARS TO HUNTINGTON INGALLS, INC.**

**WHEREAS**, on May 25, 2023, Huntington Ingalls Inc. submitted in triplicate with the City Council of Pascagoula, Mississippi its application for exemption from ad valorem taxation for additions to, replacements, or expansions of the construction, overhaul, repair, and modernization of shipbuilding facilities of Huntington Ingalls Inc. located in the City of Pascagoula, Jackson County, Mississippi, as per the Petition for Exemption from Ad Valorem Taxation, a copy of which is attached hereto as Exhibit “A”; and

**WHEREAS**, Huntington Ingalls Inc. has provided documentation to this Council as to its application in regard to the true value of the prayed for exemption in the amount of \$10,086,934.17 for company-owned property acquired in the calendar year ending December 31, 2022; and

**WHEREAS**, the Tax Assessor has issued his position statement, a copy of which is attached as Exhibit “B”, determining that the true value of the property which qualifies for consideration of exemption from taxation totals \$10,086,934; and

**WHEREAS**, subject to approval and certification by the Mississippi Department of Revenue, this Council finds as a fact that the company-owned property described in the aforesaid application constitutes new additions to, replacements or expansions of the ship construction, overhaul repair and modernization facilities and properties of Huntington Ingalls Inc. located in the City of Pascagoula, Jackson County, Mississippi, which is subject to exemption from ad valorem taxation, with the exception of ad valorem taxes for school district purposes, and is qualified for the exemption stated herein for a period of ten (10) years beginning January 1, 2023, through December 31, 2032, in accordance with Section 27-31-101, et seq., of the Mississippi Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PASCAGOULA, MISSISSIPPI:**

**SECTION 1.** That the City Council of Pascagoula accepts the application for ad valorem tax exemption by Huntington Ingalls Inc. for a period of ten (10) years beginning January 1, 2023, through December 31, 2032, on the new additions to Huntington Ingalls Inc.’s company-owned facilities and equipment in the amount of \$10,086,934.17.

**SECTION 2.** That the City Clerk is hereby directed to spread a copy of this resolution on the minutes of this City Council and the Clerk shall forward the original and three certified copies of the application and a certified copy of this resolution accepting the application to the Mississippi Department of Revenue for its approval and certification.

**SECTION 3.** Upon receipt of the approval and certification from the Mississippi Department of Revenue, the City Council shall make a final determination regarding the application.

The motion to approve the foregoing resolution was made by Councilman \_\_\_\_\_ and seconded by Councilman \_\_\_\_\_, and the following vote was recorded:

Mayor Willis	_____
Councilman Hyde	_____
Councilman Fornett	_____
Councilman Walker	_____
Councilman Parker	_____
Councilman Blythe	_____
Councilman Gatchell	_____

RESOLVED, this the \_\_\_\_\_ day of \_\_\_\_\_, 2023.

ATTEST:

CITY COUNCIL

\_\_\_\_\_  
City Clerk

By:\_\_\_\_\_