



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For 6 Months Ended
May 31, 2023

CITY OF PASCAGOULA
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As of May 31, 2023

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CITY OF PASCAGOULA

Analysis of Cash

May 31, 2023

Bank Accounts:	Reconciled Balance		
Pooled City Depository	31,187,173		
Cash The First Gas System Sale	2,812,662		
Cash The First Ad Valorem (Code Funds)	16,486		
Cash Accounted For In Pooled Fund	34,016,321		
Cash The First-Municipal Court		73,200	
The First Payroll Cash In Bank		647,550	
Cash The First-SMMET Operating		10,781	
Cash The First-SMMET Holding		557	
Cash The First-2022 Pascagoula Bonds		1,000,765	
Cash Held in Trust Hancock Bank TIF LaFont Inn		77,000	
Cash Held in Trust Hancock Bank 2022 Pascagoula Bonds		10,015,496	
Cash Accounted For In Other Bank Accounts		11,825,349	
Total Cash in Bank Accounts			\$ 45,841,670
Budgeted Funds:	Pooled Cash	Other Accounts	Total in Fund
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ 2,225,688	\$ 720,750	\$ 2,946,438
<i>Special Revenue Funds</i>			
Special Tax Fund	1,213,296	-	1,213,296
Infrastructure Modernization Act Tax Fund	587,941	-	587,941
Forfeiture & Seizure Fund	258,749	-	258,749
Fire Insurance Rebate Fund	147,345	-	147,345
Inner Harbor Fund	66,161	-	66,161
Macphelah Cemetery Fund	327,670	-	327,670
Library Fund	224,399	-	224,399
Child Care Grant Fund	83,645	-	83,645
<i>Debt Service Funds</i>			
Debt Service	3,908,943	-	3,908,943
TIF-Lafont Inn	78,268	77,000	155,268
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	(162,236)	-	(162,236)
Community Development Fund	485,685	-	485,685
2014 Bond Improvement Fund	12,150	-	12,150
2019 Infrastructure Improvement Fund	(3,178,482)	-	(3,178,482)
Capital Projects Fund	4,072,513	-	4,072,513
American Rescue Act	5,019,460	-	5,019,460
2022 Bond Capital Projects Fund	-	11,016,261	11,016,261
<i>Enterprise Funds</i>			
Pascagoula Utilities	13,507,882	-	13,507,882
Solid Waste Mgmt.	543,111	-	543,111
Utilities Capital Construction Fund	2,513,580	-	2,513,580
<i>Internal Service Fund</i>			
Pas Group Insurance	177,684	-	177,684
<i>Fiduciary Funds</i>			
Unemployment Insurance	26,400	-	26,400
Disability & Relief	103,041	-	103,041
Total Cash Presented in Report	\$ 32,242,893	\$ 11,814,011	\$ 44,056,904
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	123,618	-	123,618
SMMET	-	11,338	11,338
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Transfer Station	1,608,210	-	1,608,210
Total Cash in Banks	\$ 34,016,321	\$ 11,825,349	\$ 45,841,670

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	12,492,440	12,366,771	177,065	125,669	99%
Licenses and permits	1,690,000	1,068,135	65,539	621,865	63%
Intergovernmental	8,150,022	5,723,197	794,594	2,426,825	70%
Charges for services	1,807,100	1,814,850	39,619	(7,750)	100%
Fines & Forfeitures	293,500	227,718	41,998	65,782	78%
Miscellaneous	379,052	60,610	(5,066)	318,442	16%
Investment earnings	45,000	15,905	-	29,095	35%
Other financing sources	25,000	15,764	15,764	9,236	63%
Transfers In from Other Funds	810,000	810,000	-	-	100%
Total Revenues	25,692,114	22,102,950	1,129,513	3,589,164	86%
Expenditures:					
General Government:					
Personnel services	1,122,785	715,663	86,102	407,122	64%
Supplies	43,550	21,127	3,869	22,423	49%
Other services and charges	3,288,950	1,787,501	152,108	1,501,449	54%
Capital outlay/Debt service	448,412	10,122	-	438,290	2%
Total	31,405,811	25,447,363	1,371,592	5,958,448	81%
Public Safety - Police					
Personnel services	6,641,260	4,273,499	502,469	2,367,761	64%
Supplies	300,875	197,244	21,277	103,631	66%
Other services and charges	596,620	408,786	19,725	187,834	69%
Capital outlay/Debt service	299,705	195,737	-	103,968	65%
Total	43,025,183	32,341,379	2,071,040	10,683,804	75%
Public Safety - Fire					
Personnel services	4,937,705	3,133,964	358,604	1,803,741	63%
Supplies	143,400	79,820	27,662	63,580	56%
Other services and charges	35,850	17,428	3,548	18,422	49%
Capital outlay/Debt service	75,360	55,682	378	19,678	74%
Total	49,414,698	36,430,040	2,502,234	12,984,658	74%
Planning, Bldg. & Code Enforcement					
Personnel services	608,650	399,078	47,822	209,572	66%
Supplies	16,650	7,709	1,254	8,941	46%
Other services and charges	139,144	44,338	71	94,806	32%
Capital outlay/Debt service	-	-	-	-	0%
Total	50,433,752	37,034,095	2,582,969	13,399,657	73%
Public Works					
Personnel services	-	-	-	-	0%
Supplies	305,777	154,231	18,387	151,546	50%
Other services and charges	2,092,025	1,308,317	12,680	783,708	63%
Capital outlay/Debt service	-	-	-	-	0%
Total	52,987,348	38,548,690	2,615,361	14,438,658	73%

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CITY OF PASCAGOULA
General Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	109,205	62,443	7,743	46,762	57%
Supplies	15,900	6,054	363	9,846	38%
Other services and charges	58,550	29,772	5,378	28,778	51%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>183,655</u>	<u>73,823</u>	<u>14,360</u>	<u>109,832</u>	<u>40%</u>
Culture & Recreation					
Personnel services	798,690	391,844	49,295	406,846	49%
Supplies	172,856	107,366	16,597	65,490	62%
Other services and charges	2,043,645	1,385,446	86,698	658,199	68%
Capital outlay/Debt Service	2,300	-	-	2,300	0%
Total	<u>2,867,491</u>	<u>1,493,929</u>	<u>363,438</u>	<u>1,373,562</u>	<u>52%</u>
Economic, Urban & Comm. Development					
Personnel services	80,645	52,576	6,264	28,069	65%
Supplies	500	44	-	456	9%
Other services and charges	28,750	386	53	28,364	1%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>109,895</u>	<u>40,381</u>	<u>9,047</u>	<u>69,514</u>	<u>37%</u>
Transfers	<u>1,450,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,450,000</u>	<u>69%</u>
Total Expenditures and Transfers	<u>25,857,759</u>	<u>16,296,177</u>	<u>1,428,347</u>	<u>11,011,582</u>	<u>63%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(165,645)</u>	5,806,773	<u>(298,834)</u>	<u>(7,422,418)</u>	
Cash in Bank at October 1		(2,725,571)			
Month end encumbrances/accruals		<u>(134,764)</u>			
Ending Cash Balance		<u>2,946,438</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

Child Care Grant Fund – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

CITY OF PASCAGOULA
Special Tax Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,295,000	\$ 982,805	\$ 141,099	\$ 312,195	76%
Total Revenues	<u>1,295,000</u>	<u>982,805</u>	<u>141,099</u>	<u>312,195</u>	<u>76%</u>
-					
Expenditures:					
Economic Development					
Main Street Program	125,000	93,750	-	31,250	75%
Culture & Recreation					
Other services and charges	<u>22,110</u>	<u>22,110</u>	<u>-</u>	<u>0.40</u>	<u>100%</u>
Total Expenditures	<u>147,110</u>	<u>115,860</u>	<u>-</u>	<u>31,250</u>	<u>56%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>802,680</u>	<u>802,680</u>	<u>-</u>	<u>-</u>	<u>100%</u>
	<u>1,062,680</u>	<u>1,062,680</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,209,790</u>	<u>1,178,540</u>	<u>-</u>	<u>31,250</u>	<u>95%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>85,210</u>	(195,735)	<u>141,099</u>	<u>280,945</u>	
Cash in Bank at October 1		1,432,548			
Month end encumbrances/accruals		<u>(23,518)</u>			
Ending Cash Balance		<u>\$ 1,213,296</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 900,000	\$ 824,725	\$ -	\$ 75,275	92%
Total Revenues	<u>900,000</u>	<u>824,725</u>	<u>-</u>	<u>75,275</u>	<u>92%</u>
Transfers:					
Capital Projects	350,000	350,000	-	-	100%
Debt Service	<u>899,155</u>	<u>899,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
Total	<u>1,249,155</u>	<u>1,249,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
 Total Expenditures & Transfers	 <u>1,249,155</u>	 <u>1,249,156</u>	 <u>-</u>	 <u>(1)</u>	 <u>100%</u>
 Excess (Deficiency) of Revenues Over Expenditures	 <u>(349,155)</u>	 <u>(424,431)</u>	 <u>-</u>	 <u>75,276</u>	
 Cash in Bank at October 1		 1,012,372			
Month end encumbrances/accruals		<u>-</u>			
 Ending Cash Balance		 <u>\$ 587,941</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 83,000	\$ 93,000	\$ 10,000	\$ (10,000)	112%
Investment earnings	450	316	-	134	70%
Total Revenues	<u>83,450</u>	<u>93,316</u>	<u>10,000</u>	<u>(9,866)</u>	<u>112%</u>
-					
Expenditures:					
Public Safety - Police					
Supplies	-	-	-	-	0%
Other services and charges	174,894	45,484	14,626	129,410	26%
Capital outlay/Debt service	<u>134,854</u>	<u>56,177</u>	<u>2,534</u>	<u>78,677</u>	<u>42%</u>
Total	<u>309,748</u>	<u>101,661</u>	<u>17,160</u>	<u>208,087</u>	<u>33%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Total Expenditures	<u>309,748</u>	<u>101,661</u>	<u>17,160</u>	<u>208,087</u>	<u>33%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(226,298)</u>	<u>(8,345)</u>	<u>(7,160)</u>	<u>(217,953)</u>	
Cash in Bank at October 1					
		250,578			
Month end encumbrances/accruals		<u>(17,834)</u>			
Ending Cash Balance		<u>\$ 224,399</u>			

CITY OF PASCAGOULA
Fire Rebate Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 168,300	\$ -	\$ -	\$ 168,300	0%
Investment earnings	450	216	-	234	48%
Total Revenues	168,750	216	-	168,534	0%
Expenditures:					
Public Safety - Fire					
Supplies	30,646	11,830	116	-	0%
Other services and charges	12,000	6,549	1,147	5,451	55%
Capital outlay/Debt service	89,180	90,081	90,081	(901)	101%
Total	131,826	108,460	91,344	4,550	11%
Transfers	-	-	-	-	0%
Total Expenditures	131,826	108,460	91,344	4,550	82%
Excess (Deficiency) of Revenues Over Expenditures	<u>36,924</u>	(108,244)	<u>(91,344)</u>	<u>163,984</u>	
Cash in Bank at October 1		255,589			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 147,345</u>			

CITY OF PASCAGOULA
Inner Harbor
As of May 31, 2023

	Budget <u>Adjusted</u>	8 Months Ended <u>5/31/2023</u>	Month of <u>May 2023</u>	(Over)/Under <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Intergovernmental	\$ 20,080	\$ 11,966	\$ 1,735	\$ 8,114	60%
Investment earnings	400	42	-	358	11%
Total Revenues	<u>20,480</u>	<u>12,008</u>	<u>1,735</u>	<u>8,472</u>	<u>59%</u>
				-	
Expenditures:					
Supplies	2,000	-	-	2,000	0%
Other services and charges	<u>47,500</u>	<u>-</u>	<u>-</u>	<u>47,500</u>	<u>0%</u>
Total	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>11%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Total Expenditures	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(29,020)</u>	12,008	<u>1,735</u>	<u>(41,028)</u>	
Cash in Bank at October 1		54,153			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 66,161</u>			

CITY OF PASCAGOULA
Machpelah Cemetery
As of May 31, 2023

	Budget <u>Adjusted</u>	8 Months Ended <u>5/31/2023</u>	Month of <u>May 2023</u>	(Over)/Under <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Investment earnings	\$ 1,300	\$ 282	\$ -	\$ 1,018	22%
Other financing sources	<u>75,000</u>	<u>45,600</u>	<u>14,400</u>	<u>29,400</u>	<u>61%</u>
Total Revenues	<u>76,300</u>	<u>45,882</u>	<u>14,400</u>	<u>30,418</u>	<u>60%</u>
Expenditures:					
General Government:					
Other services and charges	<u>250,750</u>	<u>33,619</u>	<u>-</u>	<u>217,131</u>	<u>13%</u>
Total	<u>250,750</u>	<u>33,619</u>	<u>-</u>	<u>217,131</u>	<u>11%</u>
Admin Reimbursement	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>350,750</u>	<u>133,619</u>	<u>-</u>	<u>217,131</u>	<u>38%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(274,450)</u>	<u>(87,737)</u>	<u>14,400</u>	<u>(186,713)</u>	
Cash in Bank at October 1		415,407			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 327,670</u>			

CITY OF PASCAGOULA
Library Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 437,760	\$ 399,593	\$ 6,144	\$ 38,167	91%
Intergovernmental	340	6,250	-	(5,910)	1838%
Investment earnings	250	-	-	250	0%
Total Revenues	438,350	405,843	6,144	32,507	93%
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	124,500	-	132,500	48%
Other services and charges	181,350	48,812	5,895	132,538	0%
Total	438,350	173,312	5,895	265,038	40%
Transfers	-	-	-	-	0%
Total Expenditures	438,350	173,312	5,895	265,038	40%
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	232,531	<u>249</u>	<u>(232,531)</u>	
Cash in Bank at October 1		(8,132)			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 224,399</u>			

CITY OF PASCAGOULA
Child Care Grant
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	-	80	-	(80)	0%
Total Revenues	-	80	-	(80)	0%
Expenditures:					
Public Safety - Fire					
Personnel services	56,275	57,778	6,643	(1,503)	103%
Supplies	15,000	7,955	549	7,045	53%
Other services and charges	71,266	35,468	4,128	35,798	50%
Capital outlay/Debt service	45,242	629	-	44,613	1%
Total	187,783	101,830	11,320	85,953	11%
Transfers	-	-	-	-	0%
Total Expenditures	(187,783)	101,830	11,320	85,953	-54%
Excess (Deficiency) of Revenues					
Over Expenditures	<u>187,783</u>	(101,750)	<u>(11,320)</u>	<u>(86,033)</u>	
Cash in Bank at October 1					
		199,177			
Month end encumbrances/accruals					
		<u>(13,782)</u>			
Ending Cash Balance					
		<u>\$ 83,645</u>			

Debt Service Fund

Debt Service Fund - This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

TIF-Lafont Inn – This fund is used to account for the tax increment refinancing bonds issued in 2022.

CITY OF PASCAGOULA
Debt Service
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 612,565	\$ 624,064	\$ 8,962	\$ (11,499)	102%
Intergovernmental	3,500	8,929	-	(5,429)	255%
Investment earnings	300	2,401	-	(2,101)	800%
Transfers in	1,701,835	1,701,836	-	(1)	100%
Total Revenues and Transfers	<u>2,318,200</u>	<u>2,337,230</u>	<u>8,962</u>	<u>(19,030)</u>	<u>101%</u>
				-	
Expenditures:					
Debt Service	<u>2,846,356</u>	<u>1,479,387</u>	<u>-</u>	<u>1,366,969</u>	<u>52%</u>
Total Expenditures	<u>2,846,356</u>	<u>1,479,387</u>	<u>-</u>	<u>1,366,969</u>	<u>52%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(528,156)</u>	857,843	<u>8,962</u>	<u>(1,385,999)</u>	
Cash in Bank at October 1					
		3,051,100			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 3,908,943</u>			

CITY OF PASCAGOULA
Debt Service-TIF Lafont Inn
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues and other financing sources:					
Proceeds from Bonds	\$ 696,000	\$ 696,000	\$ -	\$ -	100%
Property taxes	55,359	55,359	55,359	-	100%
Sales taxes	45,462	45,462	45,462	-	100%
Investment earnings	2,680	-	-	2,680	0%
Total	<u>799,501</u>	<u>796,821</u>	<u>100,821</u>	<u>2,680</u>	<u>100%</u>
-					
Expenditures:					
Other services and charges	554,800	554,800	-	-	100%
Debt service	<u>86,753</u>	<u>86,753</u>	-	-	100%
Total Expenditures	<u>641,553</u>	<u>641,553</u>	-	-	100%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>157,948</u>	155,268	<u>100,821</u>	<u>2,680</u>	
Cash in Bank at October 1					
		-			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 155,268</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

2022 Special Obligation Bond Capital Projects Fund – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 304,630	\$ 70,854	\$ -	\$ 233,776	23%
Total Revenues	<u>304,630</u>	<u>70,854</u>	<u>-</u>	<u>233,776</u>	<u>23%</u>
Expenditures:					
Public Works					
Supplies	7,344	-	-	7,344	0%
Capital outlay/Debt service	<u>67,632</u>	<u>209,880</u>	<u>183,792</u>	<u>(142,248)</u>	<u>310%</u>
Total Expenditures	<u>74,976</u>	<u>209,880</u>	<u>183,792</u>	<u>(134,904)</u>	<u>280%</u>
Transfers	<u>290,000</u>	<u>290,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures and Transfers	<u>364,976</u>	<u>499,880</u>	<u>183,792</u>	<u>(134,904)</u>	<u>137%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(60,346)</u>	(429,026)	<u>(183,792)</u>	<u>368,680</u>	
Cash in Bank at October 1		280,359			
Month end encumbrances/accruals		<u>(13,569)</u>			
Ending Cash Balance		<u>\$ (162,236)</u>			

CITY OF PASCAGOULA
Community Development & Grant Funds
Capital Projects Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,753,049	\$ 431,768	\$ -	\$ 1,321,281	25%
Total Revenues and Transfers	<u>1,753,049</u>	<u>431,768</u>	<u>-</u>	<u>1,321,281</u>	<u>25%</u>
Expenditures:					
General Administration					
Other services and charges	75,000	19,739	6,750	55,261	26%
Total	<u>75,000</u>	<u>19,739</u>	<u>6,750</u>	<u>55,261</u>	<u>26%</u>
Public Safety - Police					
Other services and charges	50,000	63,632	9,898	(13,632)	127%
Total	<u>50,000</u>	<u>63,632</u>	<u>9,898</u>	<u>(13,632)</u>	<u>127%</u>
Public Works					
Other services and charges	50,000	56,110	-	(6,110)	112%
Capital outlay/Debt service	113,505	24,700	-	88,805	22%
Total	<u>163,505</u>	<u>80,810</u>	<u>-</u>	<u>82,695</u>	<u>49%</u>
Culture & Recreation					
Other services and charges	75,000	-	-	75,000	0%
Capital outlay/Debt service	500,000	125	-	499,875	0%
Total	<u>575,000</u>	<u>125</u>	<u>-</u>	<u>574,875</u>	<u>0%</u>
Total Expenditures	<u>863,505</u>	<u>164,306</u>	<u>16,648</u>	<u>699,199</u>	<u>19%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>889,544</u>	267,462	<u>(16,648)</u>	<u>622,082</u>	
Cash in Bank at October 1		228,121			
Month end encumbrances/accruals		<u>(9,898)</u>			
Ending Cash Balance		<u>485,685</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	15,150	3,637	637	11,513	24%
Total	<u>15,150</u>	<u>3,637</u>	<u>637</u>	<u>11,513</u>	<u>24%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,150</u>	<u>3,637</u>	<u>(637)</u>	<u>11,513</u>	<u>24%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(15,150)</u>	<u>(3,637)</u>	<u>637</u>	<u>(11,513)</u>	
Cash in Bank at October 1		15,150			
Month end encumbrances/accruals		<u>637</u>			
Ending Cash Balance		<u>\$ 12,150</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,385,605	\$ 497,225	\$ -	\$ 2,888,380	15%
Total Revenues	<u>3,385,605</u>	<u>497,225</u>	<u>-</u>	<u>2,888,380</u>	<u>15%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	4,113,342	3,692,983	33	420,359	90%
Total Expenditures	<u>4,113,342</u>	<u>3,692,983</u>	<u>33</u>	<u>420,359</u>	<u>90%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(727,737)</u>	<u>(3,195,758)</u>	<u>(33)</u>	<u>2,468,021</u>	
Cash in Bank at October 1		86,478			
Month end encumbrances/accruals		<u>(69,202)</u>			
Ending Cash Balance		<u>\$ (3,178,482)</u>			

* \$3,000,000 to be reimbursed by granting agencies.

CITY OF PASCAGOULA
Capital Projects Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaining Budget	Percentage Collected/Usec
Revenues:					
Transfers from General Fund	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	100%
Transfers from Modern Infrastructure	350,000	350,000	-	-	100%
Total Revenues	<u>1,350,000</u>	<u>1,350,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
				-	
Expenditures:					
Public Works					
Total Expenditures	<u>6,000,000</u>	<u>1,463,080</u>	<u>590,994</u>	<u>4,536,920</u>	<u>24%</u>
	<u>6,000,000</u>	<u>1,463,080</u>	<u>590,994</u>	<u>4,536,920</u>	<u>11%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Total Expenditures	<u>6,000,000</u>	<u>1,463,080</u>	<u>590,994</u>	<u>4,536,920</u>	<u>24%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(4,650,000)</u>	<u>(113,080)</u>	<u>(590,994)</u>	<u>(4,536,920)</u>	
Cash in Bank at October 1					
Month end encumbrances/accruals		4,782,151			
		<u>(596,558)</u>			
Ending Cash Balance		<u>\$ 4,072,513</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	4,660	1,055	-	3,605	0%
Total Revenues	<u>4,660</u>	<u>1,055</u>	<u>-</u>	<u>3,605</u>	<u>23%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	5,004,660	578,996	580,386	4,425,664	12%
Total Expenditures	<u>5,004,660</u>	<u>578,996</u>	<u>580,386</u>	<u>4,425,664</u>	<u>11%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,000,000)</u>	(577,941)	<u>(580,386)</u>	<u>(4,422,059)</u>	
Cash in Bank at October 1		5,075,935			
Month end encumbrances/accruals		<u>521,466</u>			
Ending Cash Balance		<u>\$ 5,019,460</u>			

CITY OF PASCAGOULA
2022 Special Obligation Bond
Capital Projects Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaining Budget	Percentage Collected/Used
Revenues and other financing sources:					
Investment earnings	\$ 250,000	\$ 125,883	\$ 28,544	\$ 124,117	50%
Realized gains/losses	50,000	31,624	11,439	18,376	63%
Unrealized gains/losses	50,000	82,952	(6,891)	(32,952)	166%
Transfers In - Capital Projects	1,000,000	1,000,000	-	-	100%
Total Revenues and other financing sources	<u>1,350,000</u>	<u>1,240,459</u>	<u>33,092</u>	<u>109,541</u>	<u>92%</u>
Expenditures and other financing uses					
Public Works					
Capital outlay	7,985,750	107,345	83,766	7,878,405	1%
Total Expenditures	<u>7,985,750</u>	<u>107,345</u>	<u>83,766</u>	<u>7,878,405</u>	<u>1%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(6,635,750)</u>	1,133,114	<u>(50,674)</u>	<u>(7,768,864)</u>	
Cash in Bank at October 1					
		9,916,126			
Month end encumbrances/accruals					
		<u>(32,979)</u>			
Ending Cash Balance					
		<u>\$ 11,016,261</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,378,115	\$ 8,106,357	\$ 1,098,024	\$ 4,271,758	65%
Miscellaneous	5,000	5,615	300	(615)	112%
Investment earnings	10,000	12,008	-	(2,008)	120%
Other financing sources	-	148	-	(148)	0%
Total Revenues	12,393,115	8,124,128	1,098,324	4,268,987	66%
Expenditures:					
Water & Sewer					
Personnel services	477,350	296,069	37,645	181,281	62%
Supplies	477,725	470,354	147,605	7,371	98%
Other services and charges	7,858,908	5,998,677	430,437	1,860,231	76%
Capital outlay/Debt service	844,341	711,726	215,119	132,615	84%
Total Expenditures	9,658,324	7,476,826	830,806	2,181,498	77%
Excess (Deficiency) of Revenues Over Expenditures	2,734,791	647,302	267,518	2,087,489	
Cash in Bank at October 1		12,775,003			
Month end encumbrances/accruals		85,577			
Ending Cash Balance		\$ 13,507,882			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 159	\$ -	\$ (159)	0%
Charges for services	2,721,500	1,556,477	242,483	1,165,023	57%
Investment earnings	1,500	3,040	-	(1,540)	203%
Total Revenues	2,723,000	1,559,676	242,483	1,163,324	57%
Expenditures:					
Solid Waste					
Other services and charges	2,723,000	1,764,934	209,974	958,066	65%
Total Expenditures	2,723,000	1,764,934	209,974	958,066	65%
Excess (Deficiency) of Revenues Over Expenditures	-	(205,258)	32,509	205,258	
Cash in Bank at October 1		676,354			
Month end encumbrances/accruals		72,015			
Ending Cash Balance		\$ 543,111			

CITY OF PASCAGOULA
Utilities Construction Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Transfers from Utilities Fund	\$ -	\$ -	\$ -	\$ -	0%
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	2,600,000	86,420	12,820	2,513,580	3%
Total Expenditures	<u>2,600,000</u>	<u>86,420</u>	<u>12,820</u>	<u>2,513,580</u>	<u>3%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(2,600,000)</u>	(86,420)	<u>(12,820)</u>	<u>(2,513,580)</u>	
Cash in Bank at October 1		2,600,000			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 2,513,580</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,974,000	\$ 1,980,007	\$ 650,830	\$ (6,007)
Miscellaneous	75,000	75,446	585	(446)
Investment earnings	500	-	-	500
Total Revenues	<u>2,049,500</u>	<u>2,055,453</u>	<u>651,415</u>	<u>(5,953)</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,049,500</u>	<u>2,032,467</u>	<u>232,620</u>	<u>17,033</u>
Total Expenditures	<u>2,049,500</u>	<u>2,032,467</u>	<u>232,620</u>	<u>17,033</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	22,986	<u>418,795</u>	<u>(22,986)</u>
Cash in Bank at October 1		140,577		
Month end encumbrances/accruals/loans		<u>14,121</u>		
Ending Cash Balance		<u>\$ 177,684</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Month end encumbrances/accruals		<u> </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of May 31, 2023

	Budget Adjusted	8 Months Ended 5/31/2023	Month of May 2023	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 264,565	\$ 253,908	\$ 3,781	\$ 10,657	96%
Intergovernmental	7,675	3,822	0	3,853	50%
Total Revenues	<u>272,240</u>	<u>257,730</u>	<u>3,781</u>	<u>14,510</u>	<u>95%</u>
Expenditures:					
Public Safety					
Personnel services	272,240	253,948	5,119	18,292	93%
Total Expenditures	<u>272,240</u>	<u>253,948</u>	<u>5,119</u>	<u>18,292</u>	<u>93%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	3,782	<u>(1,338)</u>	<u>(3,782)</u>	
Cash in Bank at October 1		99,259			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 103,041</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of May 31, 2023

Statement of Net Position	
	May 31, 2023
Assets	
Current assets:	
Cash	\$ 88,696
Restricted Assets - Cash	3,998,601
Capital Assets, Net of Accumulated Depreciation	621,638
Total Assets	<u>4,708,935</u>
Net Position	<u>\$ 4,708,935</u>

Statement of Activities		
	Month of May 31, 2023	8 Months Ended 05/31/2023
Program Revenues		
Corporate Grant-Rent Subsidy	\$ -	\$ 78,200
Grant - Mississippi Development Authority	-	365,333
Interest Income	685	5,733
Interest Income - City Center (Reserved)	104	52,356
Total Program Revenues	<u>789</u>	<u>501,622</u>
Expenditures		
Economic Development:		
Advertising/Publications	-	-
Contractual Services	10,695	65,400
Grants Expenditures-City Central	-	365,333
Grant Expenditures-Flagshp Project	124,039	698,092
Grants Expenditures-Rent Subsidy	2,400	45,600
Depreciation	2,267	18,136
Total Operating Expenses	<u>139,401</u>	<u>1,192,561</u>
Changes in Net Position	(138,612)	(690,939)
Net Position - Beginning	4,847,547	5,399,874
Net Position - Ending	<u>\$ 4,708,935</u>	<u>\$ 4,708,935</u>