

**RESOLUTION PROVIDING PRELIMINARY APPROVAL FOR
TAX ABATEMENT REQUEST FOR LATOYA COWAN**

WHEREAS, Sections 17-21-5, 27-31-31, and 27-31-32 of the Mississippi Code of 1972 authorize the City of Pascagoula to establish the Residential Renewal and Renovation District (3RD) Tax Exemption Policy, and, in their discretion, to grant exemptions from ad valorem taxation, except ad valorem taxation for school district purposes, for new structures, or improvements to or renovations of existing structures located in the designated districts of the municipality, for a period of not more than ten years from the date of completion of the new structure or the improvement to or renovation of the existing structure for which the exemption is granted; and

WHEREAS, the City Council, on or about January 17, 2018, established a policy for the granting of such exemptions; and

WHEREAS, on November 3, 2020, the City Council amended the policy for the granting of such exemptions; and

WHEREAS, Latoya Cowan has now made application to the City Council for preliminary approval of an abatement request for construction of a new townhome on property located at 3006 Dock Street within the Urban Renewal District that are expected to equal or exceed \$299,999.00 in value; and

WHEREAS, Latoya Cowan has provided plans to the Planning and Building Department for review and permitting for the purpose of constructing a townhome at 3006 Dock Street in the City of Pascagoula; and

WHEREAS, the application for the abatement is attached hereto as Exhibit A and the applicant is requesting a tax abatement for a period of 5 years and 75 percent of the value of the improvements to the Applicant's property; and

WHEREAS, the applicant has provided a proposed new construction of a townhome of \$299,999.00 to 3006 Dock Street; and

WHEREAS, the Residential Renewal and Renovation District Tax Exemption Policy permits a tax exemption for new construction that are at a minimum of \$150,000.00; and

WHEREAS, the Planning and Building Department of the City of Pascagoula, which is responsible for the oversight of the construction of this project, has recommended to the Council that a preliminary approval of the tax abatement request be granted.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PASCAGOULA AS FOLLOWS:

SECTION 1. All of the statements made in the foregoing preambles are incorporated herein and found to be factual.

SECTION 2. The request of Latoya Cowan for construction of a new townhome for preliminary approval of a tax abatement is hereby granted.

SECTION 3. Final approval of this exemption request will be contingent upon the successful completion of the project by the Applicant in accordance with the directives of the Planning and Building Department of the City of Pascagoula and in strict conformance with the policy guidelines adopted by this Council on January 17, 2018 and amended on November 3, 2020.

SECTION 4. Final approval of this abatement request shall not be granted under any circumstances until such time as all construction activity has been completed to the satisfaction of the Planning and Building Department of the City of Pascagoula and a certificate of occupancy has been issued.

The motion to approve the foregoing resolution was made by _____
and seconded by _____, and the following vote was recorded:

Mayor Willis	_____
Councilman Hyde	_____
Councilman Fornett	_____
Councilman Walker	_____
Councilman Parker	_____
Councilman Blythe	_____
Councilman Gatchell	_____

RESOLVED, this the _____ day of _____, 2023.

ATTEST:

CITY COUNCIL

City Clerk

By: _____
Mayor