



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For 6 Months Ended
April 30, 2023

CITY OF PASCAGOULA
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As of April 30, 2023

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CITY OF PASCAGOULA

Analysis of Cash

April 30, 2023

Bank Accounts:	Reconciled Balance	
Pooled City Depository	31,703,396	
Cash The First Gas System Sale	2,812,662	
Cash The First Ad Valorem (Code Funds)	97,229	
Cash Accounted For In Pooled Fund	34,613,287	
Cash The First-Municipal Court		56,906
The First Payroll Cash In Bank		670,718
Cash The First-SMMET Operating		10,781
Cash The First-SMMET Holding		557
Cash The First-2022 Pascagoula Bonds		1,000,765
Cash Held in Trust Hancock Bank TIF LaFont Inn		77,000
Cash Held in Trust Hancock Bank 2022 Pascagoula Bonds		9,982,895
Cash Accounted For In Other Bank Accounts		11,799,622
Total Cash in Bank Accounts		\$ 46,412,909

Budgeted Funds:	Pooled Cash	Other Accounts	Total in Fund
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ 2,797,262	\$ 727,624	\$ 3,524,886
<i>Special Revenue Funds</i>			
Special Tax Fund	1,078,360	-	1,078,360
Infrastructure Modernization Act Tax Fund	587,941	-	587,941
Forfeiture & Seizure Fund	274,272	-	274,272
Fire Insurance Rebate Fund	238,689	-	238,689
Inner Harbor Fund	64,425	-	64,425
Macphelah Cemetery Fund	313,270	-	313,270
Library Fund	218,432	-	218,432
Child Care Grant Fund	88,817	-	88,817
<i>Debt Service Funds</i>			
Debt Service	3,899,981	-	3,899,981
TIF-Lafont Inn	78,268	77,000	155,268
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	34,277	-	34,277
Community Development Fund	471,740	-	471,740
2014 Bond Improvement Fund	12,150	-	12,150
2019 Infrastructure Improvement Fund	(3,178,449)	-	(3,178,449)
Capital Projects Fund	4,303,652	-	4,303,652
American Rescue Act	5,020,525	-	5,020,525
2022 Bond Capital Projects Fund	-	10,983,660	10,983,660
<i>Enterprise Funds</i>			
Pascagoula Utilities	13,294,376	-	13,294,376
Solid Waste Mgmt.	503,690	-	503,690
Utilities Capital Construction Fund	2,513,580	-	2,513,580
<i>Internal Service Fund</i>			
Pas Group Insurance	108,452	-	108,452
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	104,377	-	104,377
Total Cash Presented in Report	\$ 32,839,859	\$ 11,788,284	\$ 44,628,143
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	123,618	-	123,618
SMMET	-	11,338	11,338
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Transfer Station	1,608,210	-	1,608,210
Total Cash in Banks	\$ 34,613,287	\$ 11,799,622	\$ 46,412,909

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	12,267,440	12,134,347	255,953	133,093	99%
Licenses and permits	1,690,000	675,509	7,373	1,014,491	40%
Intergovernmental	8,044,022	4,883,140	585,032	3,160,882	61%
Charges for services	1,807,100	1,775,231	23,857	31,869	98%
Fines & Forfeitures	293,500	185,720	28,807	107,780	63%
Miscellaneous	379,052	65,676	6,525	313,376	17%
Investment earnings	45,000	49,964	995	(4,964)	111%
Other financing sources	25,000	-	-	25,000	0%
Transfers In from Other Funds	810,000	810,000	-	-	100%
Total Revenues	25,361,114	20,579,587	908,542	4,781,527	81%
Expenditures:					
General Government:					
Personnel services	1,122,785	629,561	85,964	493,224	56%
Supplies	43,550	17,257	1,226	26,293	40%
Other services and charges	3,213,950	1,640,378	241,357	1,573,572	51%
Capital outlay/Debt service	448,412	74,583	3,646	373,829	17%
Total	30,999,811	23,751,366	1,240,735	7,248,445	77%
Public Safety - Police					
Personnel services	6,589,260	3,767,839	504,040	2,821,421	57%
Supplies	300,875	175,967	18,853	124,908	58%
Other services and charges	596,620	389,061	23,653	207,559	65%
Capital outlay/Debt service	299,706	218,376	10,868	81,330	73%
Total	42,492,184	30,034,827	2,044,378	12,457,357	71%
Public Safety - Fire					
Personnel services	4,883,705	2,775,361	361,946	2,108,344	57%
Supplies	143,400	52,158	3,410	91,242	36%
Other services and charges	35,850	13,880	1,388	21,970	39%
Capital outlay/Debt service	75,360	65,320	15,544	10,040	87%
Total	48,827,700	33,724,950	2,480,040	15,102,750	69%
Planning, Bldg. & Code Enforcement					
Personnel services	608,650	351,256	47,811	257,394	58%
Supplies	16,650	6,455	801	10,195	39%
Other services and charges	139,144	44,267	1,680	94,877	32%
Capital outlay/Debt service	-	-	-	-	0%
Total	49,846,754	34,258,286	2,550,674	15,588,468	69%
Public Works					
Personnel services	-	-	-	-	0%
Supplies	305,777	149,969	19,252	155,808	49%
Other services and charges	2,165,825	1,296,036	159,366	869,789	60%
Capital outlay/Debt service	-	-	-	-	0%
Total	52,474,150	35,755,013	2,731,773	16,719,137	68%

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CITY OF PASCAGOULA
General Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	109,205	54,700	7,743	54,505	50%
Supplies	15,900	5,691	608	10,209	36%
Other services and charges	58,550	24,394	2,610	34,156	42%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>183,655</u>	<u>73,823</u>	<u>14,360</u>	<u>109,832</u>	<u>40%</u>
Culture & Recreation					
Personnel services	798,690	342,549	47,444	456,141	43%
Supplies	172,856	94,556	8,142	78,300	55%
Other services and charges	1,893,645	1,298,748	182,552	594,897	69%
Capital outlay/Debt Service	2,300	2,300	-	-	100%
Total	<u>2,867,491</u>	<u>1,493,929</u>	<u>363,438</u>	<u>1,373,562</u>	<u>52%</u>
Economic, Urban & Comm. Development					
Personnel services	80,645	46,312	6,264	34,333	57%
Supplies	500	44	44	456	9%
Other services and charges	28,750	8,833	-	19,917	31%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>109,895</u>	<u>40,381</u>	<u>9,047</u>	<u>69,514</u>	<u>37%</u>
Transfers	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>100%</u>
Total Expenditures and Transfers	<u>25,150,560</u>	<u>14,545,851</u>	<u>1,756,212</u>	<u>11,604,709</u>	<u>58%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>210,554</u>	6,033,736	<u>(847,670)</u>	<u>(6,823,182)</u>	
Cash in Bank at October 1		(2,725,571)			
Month end encumbrances/accruals		<u>216,721</u>			
Ending Cash Balance		<u>3,524,886</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

Child Care Grant Fund – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

CITY OF PASCAGOULA
Special Tax Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,295,000	\$ 841,706	\$ 130,976	\$ 453,294	65%
Total Revenues	<u>1,295,000</u>	<u>841,706</u>	<u>130,976</u>	<u>453,294</u>	<u>65%</u>
				-	
Expenditures:					
Economic Development					
Main Street Program	125,000	93,750	31,250	31,250	75%
Culture & Recreation					
Other services and charges	<u>45,626</u>	<u>45,626</u>	<u>6,163</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>170,626</u>	<u>139,376</u>	<u>37,413</u>	<u>31,250</u>	<u>56%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>802,680</u>	<u>802,680</u>	<u>802,680</u>	<u>-</u>	<u>100%</u>
	<u>1,062,680</u>	<u>1,062,680</u>	<u>802,680</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,233,306</u>	<u>1,202,056</u>	<u>840,093</u>	<u>31,250</u>	<u>95%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>61,694</u>	<u>(360,350)</u>	<u>(709,117)</u>	<u>422,044</u>	
Cash in Bank at October 1		1,432,548			
Month end encumbrances/accruals		6,162			
Ending Cash Balance		<u>\$ 1,078,360</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 900,000	\$ 824,725	\$ -	\$ 75,275	92%
Total Revenues	<u>900,000</u>	<u>824,725</u>	<u>-</u>	<u>75,275</u>	<u>92%</u>
Transfers:					
Capital Projects	350,000	350,000	350,000	-	100%
Debt Service	<u>899,155</u>	<u>899,156</u>	<u>899,156</u>	<u>(1)</u>	<u>100%</u>
Total	<u>1,249,155</u>	<u>1,249,156</u>	<u>1,249,156</u>	<u>(1)</u>	<u>100%</u>
 Total Expenditures & Transfers	 <u>1,249,155</u>	 <u>1,249,156</u>	 <u>1,249,156</u>	 <u>(1)</u>	 <u>100%</u>
 Excess (Deficiency) of Revenues Over Expenditures	 <u>(349,155)</u>	 <u>(424,431)</u>	 <u>(1,249,156)</u>	 <u>75,276</u>	
 Cash in Bank at October 1		1,012,372			
Month end encumbrances/accruals		<u>-</u>			
 Ending Cash Balance		 <u>\$ 587,941</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 83,000	\$ 83,000	\$ -	\$ -	100%
Investment earnings	450	316	26	134	70%
Total Revenues	83,450	83,316	26	134	100%
Expenditures:					
Public Safety - Police					
Supplies	-	-	-	-	0%
Other services and charges	173,295	30,857	3,999	142,438	18%
Capital outlay/Debt service	127,705	53,642	19,195	74,063	42%
Total	301,000	84,499	23,194	216,501	28%
Transfers	-	-	-	-	0%
Total Expenditures	301,000	84,499	23,194	216,501	28%
Excess (Deficiency) of Revenues Over Expenditures	<u>(217,550)</u>	(1,183)	<u>(23,168)</u>	<u>(216,367)</u>	
Cash in Bank at October 1		250,578			
Month end encumbrances/accruals		<u>24,877</u>			
Ending Cash Balance		<u>\$ 274,272</u>			

CITY OF PASCAGOULA
Fire Rebate Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 168,300	\$ -	\$ -	\$ 168,300	0%
Investment earnings	450	215	18	235	48%
Total Revenues	168,750	215	18	168,535	0%
Expenditures:					
Public Safety - Fire					
Supplies	30,646	23,661	-	-	0%
Other services and charges	12,000	5,402	3,000	6,598	45%
Capital outlay/Debt service	89,180	-	-	89,180	0%
Total	131,826	29,063	3,000	95,778	11%
Transfers	-	-	-	-	0%
Total Expenditures	131,826	29,063	3,000	95,778	22%
Excess (Deficiency) of Revenues Over Expenditures	<u>36,924</u>	(28,848)	<u>(2,982)</u>	<u>72,757</u>	
Cash in Bank at October 1		255,589			
Month end encumbrances/accruals		<u>11,948</u>			
Ending Cash Balance		<u>\$ 238,689</u>			

CITY OF PASCAGOULA
Inner Harbor
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 20,080	\$ 10,231	\$ 946	\$ 9,849	51%
Investment earnings	400	41	3	359	10%
Total Revenues	20,480	10,272	949	10,208	50%
-					
Expenditures:					
Supplies	2,000	-	-	2,000	0%
Other services and charges	47,500	-	-	47,500	0%
Total	49,500	-	-	49,500	11%
Transfers	-	-	-	-	0%
Total Expenditures	49,500	-	-	49,500	0%
Excess (Deficiency) of Revenues Over Expenditures	(29,020)	10,272	949	(39,292)	
Cash in Bank at October 1		54,153			
Month end encumbrances/accruals		-			
Ending Cash Balance		\$ 64,425			

CITY OF PASCAGOULA
Machpelah Cemetery
As of April 30, 2023

	Budget <u>Adjusted</u>	7 Months Ended <u>4/30/2023</u>	Month of <u>April 2023</u>	(Over)/Under <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Investment earnings	\$ 1,300	\$ 282	\$ 23	\$ 1,018	22%
Other financing sources	<u>75,000</u>	<u>31,200</u>	<u>9,600</u>	<u>43,800</u>	<u>42%</u>
Total Revenues	<u>76,300</u>	<u>31,482</u>	<u>9,623</u>	<u>44,818</u>	<u>41%</u>
Expenditures:					
General Government:					
Other services and charges	<u>132,500</u>	<u>33,619</u>	<u>-</u>	<u>98,881</u>	<u>25%</u>
Total	<u>132,500</u>	<u>33,619</u>	<u>-</u>	<u>98,881</u>	<u>11%</u>
Admin Reimbursement	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>232,500</u>	<u>133,619</u>	<u>-</u>	<u>98,881</u>	<u>57%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(156,200)</u>	<u>(102,137)</u>	<u>9,623</u>	<u>(54,063)</u>	
Cash in Bank at October 1		415,407			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 313,270</u>			

CITY OF PASCAGOULA
Library Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 437,760	\$ 393,452	\$ 8,148	\$ 44,308	90%
Intergovernmental	340	6,250	-	(5,910)	1838%
Investment earnings	250	-	-	250	0%
Total Revenues	438,350	399,702	8,148	38,648	91%
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	125,000	-	132,000	49%
Other services and charges	181,350	48,138	5,895	133,212	0%
Total	438,350	173,138	5,895	265,212	39%
Transfers	-	-	-	-	0%
Total Expenditures	438,350	173,138	5,895	265,212	39%
Excess (Deficiency) of Revenues Over Expenditures	-	226,564	2,253	(226,564)	
Cash in Bank at October 1		(8,132)			
Month end encumbrances/accruals		-			
Ending Cash Balance		\$ 218,432			

CITY OF PASCAGOULA
Child Care Grant
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	-	80	7	(80)	0%
Total Revenues	-	80	7	(80)	0%
Expenditures:					
Public Safety - Fire					
Personnel services	56,275	51,135	7,606	5,140	91%
Supplies	15,000	7,406	1,533	7,594	49%
Other services and charges	71,266	37,292	4,128	33,974	52%
Capital outlay/Debt service	45,242	3,721	-	41,521	8%
Total	187,783	99,554	13,267	88,229	11%
Transfers	-	-	-	-	0%
Total Expenditures	(187,783)	99,554	13,267	88,229	-53%
Excess (Deficiency) of Revenues					
Over Expenditures	<u>187,783</u>	(99,474)	<u>(13,260)</u>	<u>(88,309)</u>	
Cash in Bank at October 1					
		199,177			
Month end encumbrances/accruals					
		<u>(10,886)</u>			
Ending Cash Balance					
		<u>\$ 88,817</u>			

Debt Service Fund

Debt Service Fund - This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

TIF-Lafont Inn – This fund is used to account for the tax increment refinancing bonds issued in 2022.

CITY OF PASCAGOULA
Debt Service
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 612,565	\$ 615,102	\$ 12,415	\$ (2,537)	100%
Intergovernmental	3,500	8,929	-	(5,429)	255%
Investment earnings	300	2,401	195	(2,101)	800%
Transfers in	<u>1,701,835</u>	<u>1,701,836</u>	<u>899,156</u>	<u>(1)</u>	<u>100%</u>
Total Revenues and Transfers	<u>2,318,200</u>	<u>2,328,268</u>	<u>911,766</u>	<u>(10,068)</u>	<u>100%</u>
				-	
Expenditures:					
Debt Service	<u>2,846,356</u>	<u>1,479,387</u>	<u>3,725</u>	<u>1,366,969</u>	<u>52%</u>
Total Expenditures	<u>2,846,356</u>	<u>1,479,387</u>	<u>3,725</u>	<u>1,366,969</u>	<u>52%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(528,156)</u>	848,881	<u>908,041</u>	<u>(1,377,037)</u>	
Cash in Bank at October 1					
		3,051,100			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 3,899,981</u>			

CITY OF PASCAGOULA
Debt Service-TIF Lafont Inn
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues and other financing sources:					
Proceeds from Bonds	\$ 696,000	\$ 696,000	\$ -	\$ -	100%
Property taxes	55,359	55,359	55,359	-	100%
Sales taxes	45,462	45,462	45,462	-	100%
Investment earnings	2,680	-	-	2,680	0%
Total	<u>799,501</u>	<u>796,821</u>	<u>100,821</u>	<u>2,680</u>	<u>100%</u>
-					
Expenditures:					
Other services and charges	554,800	554,800	-	-	100%
Debt service	<u>86,753</u>	<u>86,753</u>	<u>22,553</u>	-	<u>100%</u>
Total Expenditures	<u>641,553</u>	<u>641,553</u>	<u>22,553</u>	-	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>157,948</u>	155,268	<u>78,268</u>	<u>2,680</u>	
Cash in Bank at October 1					
		-			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 155,268</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

2022 Special Obligation Bond Capital Projects Fund – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 304,630	\$ 70,854	\$ -	\$ 233,776	23%
Total Revenues	<u>304,630</u>	<u>70,854</u>	<u>-</u>	<u>233,776</u>	<u>23%</u>
Expenditures:					
Public Works					
Supplies	7,344	-	-	7,344	0%
Capital outlay/Debt service	<u>67,632</u>	<u>47,283</u>	<u>12,722</u>	<u>20,349</u>	<u>70%</u>
Total Expenditures	<u>74,976</u>	<u>47,283</u>	<u>12,722</u>	<u>27,693</u>	<u>63%</u>
Transfers	<u>290,000</u>	<u>290,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures and Transfers	<u>364,976</u>	<u>337,283</u>	<u>12,722</u>	<u>27,693</u>	<u>92%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(60,346)</u>	(266,429)	<u>(12,722)</u>	<u>206,083</u>	
Cash in Bank at October 1		280,359			
Month end encumbrances/accruals		<u>20,347</u>			
Ending Cash Balance		<u>\$ 34,277</u>			

CITY OF PASCAGOULA
Community Development & Grant Funds
Capital Projects Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 863,505	\$ 519,620	\$ 19,700	\$ 343,885	60%
Total Revenues and Transfers	863,505	519,620	19,700	343,885	60%
Expenditures:					
General Administration					
Other services and charges	75,000	12,989	842	62,011	17%
Total	75,000	12,989	842	62,011	17%
Public Safety - Police					
Other services and charges	50,000	60,064	280	(10,064)	120%
Total	50,000	60,064	280	(10,064)	120%
Public Works					
Other services and charges	50,000	56,756	-	(6,756)	114%
Capital outlay/Debt service	113,505	62,416	1,000	51,089	55%
Total	163,505	119,172	1,000	44,333	73%
Culture & Recreation					
Other services and charges	75,000	-	-	75,000	0%
Capital outlay/Debt service	500,000	4,287	-	495,713	1%
Total	575,000	4,287	-	570,713	1%
Total Expenditures	863,505	196,511	2,122	666,994	23%
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>-</u>	<u>323,109</u>	<u>17,578</u>	<u>(323,109)</u>	
Cash in Bank at October 1		104,278			
Month end encumbrances/accruals		<u>44,353</u>			
Ending Cash Balance		<u><u>471,740</u></u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	15,150	3,000	-	12,150	20%
Total	<u>15,150</u>	<u>3,000</u>	<u>-</u>	<u>12,150</u>	<u>20%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,150</u>	<u>3,000</u>	<u>-</u>	<u>12,150</u>	<u>20%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(15,150)</u>	<u>(3,000)</u>	<u>-</u>	<u>(12,150)</u>	
Cash in Bank at October 1		15,150			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 12,150</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,385,605	\$ 497,225	\$ -	\$ 2,888,380	15%
Total Revenues	<u>3,385,605</u>	<u>497,225</u>	<u>-</u>	<u>2,888,380</u>	<u>15%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	4,113,342	3,762,152	-	351,190	91%
Total Expenditures	<u>4,113,342</u>	<u>3,762,152</u>	<u>-</u>	<u>351,190</u>	<u>91%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(727,737)</u>	<u>(3,264,927)</u>	<u>-</u>	<u>2,537,190</u>	
Cash in Bank at October 1					
		86,478			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ (3,178,449)</u>			

* \$2,600,000 to be reimbursed by granting agencies.

CITY OF PASCAGOULA
Capital Projects Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaining Budget	Percentage Collected/Usec
Revenues:					
Transfers from General Fund	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	100%
Transfers from Modern Infrastructure	350,000	350,000	-	-	100%
Total Revenues	<u>1,350,000</u>	<u>1,350,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
				-	
Expenditures:					
Public Works					
Total Expenditures	<u>6,000,000</u>	<u>1,043,867</u>	<u>231,702</u>	<u>4,956,133</u>	<u>17%</u>
	<u>6,000,000</u>	<u>1,043,867</u>	<u>231,702</u>	<u>4,956,133</u>	<u>11%</u>
Transfers	-	-	-	-	0%
Total Expenditures	<u>6,000,000</u>	<u>1,043,867</u>	<u>231,702</u>	<u>4,956,133</u>	<u>17%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(4,650,000)</u>	306,133	<u>(231,702)</u>	<u>(4,956,133)</u>	
Cash in Bank at October 1					
Month end encumbrances/accruals		4,782,151			
		<u>(784,632)</u>			
Ending Cash Balance		<u>\$ 4,303,652</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	4,660	1,055	86	3,605	-
Total Revenues	4,660	1,055	86	3,605	23%
Expenditures:					
Public Works					
Capital outlay/Debt service	5,004,660	56,465	8,290	4,948,195	1%
Total Expenditures	5,004,660	56,465	8,290	4,948,195	11%
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,000,000)</u>	(55,410)	<u>(8,204)</u>	<u>(4,944,590)</u>	
Cash in Bank at October 1		5,075,935			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 5,020,525</u>			

CITY OF PASCAGOULA
2022 Special Obligation Bond
Capital Projects Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaining Budget	Percentage Collected/Used
Revenues and other financing sources:					
Investment earnings	\$ 250,000	\$ 97,339	\$ 14,773	\$ 152,661	39%
Realized gains/losses	50,000	20,186	-	29,814	40%
Unrealized gains/losses	50,000	89,843	10,088	(39,843)	180%
Transfers In - Capital Projects	1,000,000	1,000,000	-	-	100%
Total Revenues and other financing sources	<u>1,350,000</u>	<u>1,207,368</u>	<u>24,861</u>	<u>142,632</u>	<u>89%</u>
Expenditures and other financing uses					
Public Works					
Capital outlay	7,985,750	139,834	24,695	7,845,916	2%
Total Expenditures	<u>7,985,750</u>	<u>139,834</u>	<u>24,695</u>	<u>7,845,916</u>	<u>2%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(6,635,750)</u>	1,067,534	<u>166</u>	<u>(7,703,284)</u>	
Cash in Bank at October 1					
		9,916,126			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 10,983,660</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,378,115	\$ 7,008,333	\$ 923,339	\$ 5,369,782	57%
Miscellaneous	5,000	5,315	700	(315)	106%
Investment earnings	10,000	12,008	977	(2,008)	120%
Other financing sources	-	148	19	(148)	0%
Total Revenues	12,393,115	7,025,804	925,035	5,367,311	57%
-					
Expenditures:					
Water & Sewer					
Personnel services	477,350	258,423	37,645	218,927	54%
Supplies	477,725	322,749	35,828	154,976	68%
Other services and charges	7,858,908	5,568,239	556,322	2,290,669	71%
Capital outlay/Debt service	844,342	510,896	-	333,446	61%
Total Expenditures	9,658,325	6,660,307	629,795	2,998,018	69%
Excess (Deficiency) of Revenues Over Expenditures	<u>2,734,790</u>	<u>365,497</u>	<u>295,240</u>	<u>2,369,293</u>	
Cash in Bank at October 1		12,775,003			
Month end encumbrances/accruals		153,876			
Ending Cash Balance		<u>\$ 13,294,376</u>			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 159	\$ 21	\$ (159)	0%
Charges for services	2,721,500	1,313,994	204,054	1,407,506	48%
Investment earnings	1,500	3,040	247	(1,540)	203%
Total Revenues	2,723,000	1,317,193	204,322	1,405,807	48%
Expenditures:					
Solid Waste					
Other services and charges	2,723,000	1,554,959	209,584	1,168,041	57%
Total Expenditures	2,723,000	1,554,959	209,584	1,168,041	57%
Excess (Deficiency) of Revenues Over Expenditures	-	(237,766)	(5,262)	237,766	
		676,354			
Cash in Bank at October 1		65,102			
Month end encumbrances/accruals					
		\$ 503,690			
Ending Cash Balance					

CITY OF PASCAGOULA
Utilities Construction Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Transfers from Utilities Fund	\$ -	\$ -	\$ -	\$ -	0%
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	2,600,000	86,420	12,820	2,513,580	3%
Total Expenditures	<u>2,600,000</u>	<u>86,420</u>	<u>12,820</u>	<u>2,513,580</u>	<u>3%</u>
 Excess (Deficiency) of Revenues and Transfers Over Expenditures	 <u>(2,600,000)</u>	 (86,420)	 <u>(12,820)</u>	 <u>(2,513,580)</u>	
 Cash in Bank at October 1		2,600,000			
Month end encumbrances/accruals		<u>-</u>			
 Ending Cash Balance		 <u>\$ 2,513,580</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of April 30, 2023

	Budget <u>Adjusted</u>	7 Months Ended <u>4/30/2023</u>	Month of <u>April 2023</u>	(Over)/Under <u>Budget</u>
Revenues:				
Contributions	\$ 1,974,000	\$ 1,329,176	\$ 179,084	\$ 644,824
Miscellaneous	75,000	74,882	27,149	118
Investment earnings	500	-	-	500
Total Revenues	<u>2,049,500</u>	<u>1,404,058</u>	<u>206,233</u>	<u>645,442</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,049,500</u>	<u>1,800,461</u>	<u>215,510</u>	<u>249,039</u>
Total Expenditures	<u>2,049,500</u>	<u>1,800,461</u>	<u>215,510</u>	<u>249,039</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>-</u>	<u>(396,403)</u>	<u>(9,277)</u>	<u>396,403</u>
Cash in Bank at October 1		140,577		
Month end encumbrances/accruals/loans		<u>364,279</u>		
Ending Cash Balance		<u>\$ 108,452</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures:				
General Government:				
Personnel services	-	-	-	-
Total	-	-	-	-
Transfers	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Cash in Bank at October 1		11,772		
Month end encumbrances/accruals		-		
Ending Cash Balance		\$ 11,772		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of April 30, 2023

	Budget Adjusted	7 Months Ended 4/30/2023	Month of April 2023	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 264,565	\$ 250,126	\$ 5,117	\$ 14,439	95%
Intergovernmental	7,675	3,822	0	3,853	50%
Total Revenues	<u>272,240</u>	<u>253,948</u>	<u>5,117</u>	<u>18,292</u>	<u>93%</u>
Expenditures:					
Public Safety					
Personnel services	272,240	248,830	27,971	23,410	91%
Total Expenditures	<u>272,240</u>	<u>248,830</u>	<u>27,971</u>	<u>23,410</u>	<u>91%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	5,118	<u>(22,854)</u>	<u>(5,118)</u>	
Cash in Bank at October 1		99,259			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 104,377</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of April 30, 2023

Statement of Net Position	
	April 30, 2023
Assets	
Current assets:	
Cash	\$ 930,008
Accounts Receivable	24
Note Receivable	8,662
Restricted Assets - Cash	3,284,949
Capital Assets, Net of Accumulated Depreciation	623,904
Total Assets	4,847,547
Net Position	\$ 4,847,547

Statement of Activities		
	Month of April 30, 2023	7 Months Ended 4/30/2023
Program Revenues		
Corporate Grant-Rent Subsidy	\$ 5,000	\$ 78,200
Grant - Mississippi Development Authority	-	365,333
Interest Income	639	5,048
Interest Income - City Center (Reserved)	8	52,252
Total Program Revenues	5,647	500,833
Expenditures		
Economic Development:		
Advertising/Publications	-	-
Contractual Services	7,000	54,705
Grants Expenditures-City Central	-	365,333
Grant Expenditures-Flagshp Project	3,584	574,053
Grants Expenditures-Rent Subsidy	-	43,200
Depreciation	2,267	15,869
Total Operating Expenses	12,851	1,053,160
Changes in Net Position	(7,204)	(552,327)
Net Position - Beginning	4,854,751	5,399,874
Net Position - Ending	\$ 4,847,547	\$ 4,847,547