



**CITY OF PASCAGOULA**  
**Cash Analysis and**  
**Revenues & Expenditures Report**  
**(Budget to Actual)**  
**For 6 Months Ended**  
**March 31, 2023**

**CITY OF PASCAGOULA**  
**Table of Contents**  
**As of March 31, 2023**

	<b>Pages</b>
<b>Status of Cash in Banks</b>	
Analysis of Cash Schedule	1
<b>Fund Schedules:</b>	
General Fund	2-3
Special Revenue Funds	
Special Tax Fund	4
Infrastructure Modernization Act Tax Fund	5
Forfeitures & Seizures Fund	6
Fire Rebate Fund	7
Inner Harbor	8
Machpelah Cemetery	9
Library Fund	10
Child Care Grant Fund	11
Debt Service Funds	
Debt Service Fund	12
TIF-LaFont Inn	13
Capital Project Funds	
Hurricane Capital Project Funds (Combined)	14
Community Development & Grants Fund	15
2014 Bond Capital Projects Fund	16
2019 Infrastructure Capital Projects Fund	17
Capital Project Fund	18
American Rescue Plan Fund	19
2022 Bond Capital Projects Fund	20
Enterprise Funds	
Pascagoula Utilities Fund	21
Solid Waste Management Fund	22
Utilities Construction Fund	23
Internal Service Funds	
Group Insurance Fund	24
Fiduciary Funds	
Unemployment Fund	25
Police & Fire Disability Fund	26
Blended Component Unit	
Pascagoual Redevelopment Authority	27

# CITY OF PASCAGOULA

## Analysis of Cash

### March 31, 2023

<b>Bank Accounts:</b>	<b>Reconciled Balance</b>	
Pooled City Depository	32,620,991	
Cash The First Gas System Sale	2,812,231	
Cash The First Ad Valorem (Code Funds)	85,313	
<b>Cash Accounted For In Pooled Fund</b>	<b>35,518,535</b>	
Cash The First-Municipal Court		77,028
The First Payroll Cash In Bank		205,516
Cash The First-SMMET Operating		10,780
Cash The First-SMMET Holding		557
Cash The First-2022 Pascagoula Bonds		981,266
Cash Held in Trust Hancock Bank TIF LaFont Inn		77,000
Cash Held in Trust Hancock Bank 2022 Pascagoula Bonds		9,932,144
<b>Cash Accounted For In Other Bank Accounts</b>		<b>11,284,291</b>
<b>Total Cash in Bank Accounts</b>		<b>\$ 46,802,826</b>

<b>Budgeted Funds:</b>	<b>Pooled Cash</b>	<b>Other Accounts</b>	<b>Total in Fund</b>
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ 5,214,109	\$ 282,547	\$ 5,496,656
<i>Special Revenue Funds</i>			
Special Tax Fund	978,633	-	978,633
Infrastructure Modernization Act Tax Fund	1,837,097	-	1,837,097
Forfeiture & Seizure Fund	236,515	-	236,515
Fire Insurance Rebate Fund	252,487	-	252,487
Inner Harbor Fund	63,476	-	63,476
Macphelah Cemetery Fund	303,647	-	303,647
Library Fund	221,902	-	221,902
Child Care Grant Fund	120,357	-	120,357
<i>Debt Service Funds</i>			
Debt Service	2,991,940	-	2,991,940
TIF-Lafont Inn	-	77,000	77,000
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	34,277	-	34,277
Community Development Fund	384,744	-	384,744
2014 Bond Improvement Fund	12,150	-	12,150
2019 Infrastructure Improvement Fund	(3,159,667)	-	(3,159,667)
Capital Projects Fund	3,161,577	-	3,161,577
American Rescue Act	5,028,729	-	5,028,729
2022 Bond Capital Projects Fund	-	10,913,410	10,913,410
<i>Enterprise Funds</i>			
Pascagoula Utilities	13,085,097	-	13,085,097
Solid Waste Mgmt.	501,702	-	501,702
Utilities Capital Construction Fund	2,513,580	-	2,513,580
<i>Internal Service Fund</i>			
Pas Group Insurance	(176,246)	-	(176,246)
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	127,229	-	127,229
<b>Total Cash Presented in Report</b>	<b>\$ 33,745,107</b>	<b>\$ 11,272,957</b>	<b>\$ 45,018,064</b>
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	123,618	-	123,618
SMMET	-	11,334	11,334
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Transfer Station	1,608,210	-	1,608,210
<b>Total Cash in Banks</b>	<b>\$ 35,518,535</b>	<b>\$ 11,284,291</b>	<b>\$ 46,802,826</b>

---

---

## **General Fund**

---

---

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

**CITY OF PASCAGOULA**  
**General Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ 12,267,440	\$ 11,933,753	\$ 1,108,265	\$ 333,687	97%
Licenses and permits	1,690,000	668,136	118,261	1,021,864	40%
Intergovernmental	8,044,022	4,343,571	1,168,458	3,700,451	54%
Charges for services	1,807,100	1,750,439	33,833	56,661	97%
Fines & Forfeitures	293,500	156,913	39,667	136,587	53%
Miscellaneous	379,052	97,151	1,611	281,901	26%
Investment earnings	45,000	48,969	6,894	(3,969)	109%
Other financing sources	25,000	-	-	25,000	0%
Transfers In from Other Funds	550,000	550,000	-	-	100%
<b>Total Revenues</b>	<b>25,101,114</b>	<b>19,548,932</b>	<b>2,476,989</b>	<b>5,552,182</b>	<b>78%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Personnel services	1,122,785	543,597	115,380	579,188	48%
Supplies	43,550	16,031	1,070	27,519	37%
Other services and charges	3,213,950	1,394,037	291,150	1,819,913	43%
Capital outlay/Debt service	448,412	6,476	3,646	441,936	1%
<b>Total</b>	<b>4,828,697</b>	<b>1,960,141</b>	<b>411,246</b>	<b>2,868,556</b>	<b>41%</b>
<b>Public Safety - Police</b>					
Personnel services	6,589,260	3,263,799	763,587	3,325,461	50%
Supplies	300,875	157,113	25,637	143,762	52%
Other services and charges	596,620	365,408	43,540	231,212	61%
Capital outlay/Debt service	299,705	186,345	21,735	113,360	62%
<b>Total</b>	<b>7,786,460</b>	<b>3,972,665</b>	<b>854,499</b>	<b>3,813,795</b>	<b>51%</b>
<b>Public Safety - Fire</b>					
Personnel services	4,883,705	2,413,415	569,359	2,470,290	49%
Supplies	143,400	48,748	13,279	94,652	34%
Other services and charges	35,850	12,492	2,034	23,358	35%
Capital outlay/Debt service	75,360	42,291	2,793	33,069	56%
<b>Total</b>	<b>5,138,315</b>	<b>2,516,946</b>	<b>587,465</b>	<b>2,621,369</b>	<b>49%</b>
<b>Planning, Bldg. &amp; Code Enforcement</b>					
Personnel services	608,650	303,445	67,835	305,205	50%
Supplies	16,650	5,654	1,002	10,996	34%
Other services and charges	139,144	42,587	6,491	96,557	31%
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>764,444</b>	<b>351,686</b>	<b>75,328</b>	<b>412,758</b>	<b>46%</b>
<b>Public Works</b>					
Personnel services	-	-	-	-	-
Supplies	305,777	116,591	34,880	189,186	38%
Other services and charges	2,165,825	1,136,270	311,186	1,029,555	52%
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>2,471,602</b>	<b>1,252,861</b>	<b>346,066</b>	<b>1,218,741</b>	<b>51%</b>

*Continued Next Page*

**CITY OF PASCAGOULA**  
**General Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	109,205	46,957	11,498	62,248	43%
Supplies	15,900	5,083	908	10,817	32%
Other services and charges	58,550	21,783	1,954	36,767	37%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>183,655</u>	<u>73,823</u>	<u>14,360</u>	<u>109,832</u>	<u>40%</u>
Culture & Recreation					
Personnel services	798,690	295,105	65,637	503,585	37%
Supplies	172,856	82,628	11,846	90,228	48%
Other services and charges	1,893,645	1,116,196	285,955	777,449	59%
Capital outlay/Debt Service	<u>2,300</u>	<u>-</u>	<u>-</u>	<u>2,300</u>	<u>-</u>
Total	<u>2,867,491</u>	<u>1,493,929</u>	<u>363,438</u>	<u>1,373,562</u>	<u>52%</u>
Economic, Urban & Comm. Development					
Personnel services	80,645	40,048	8,962	40,597	50%
Supplies	500	-	-	500	-
Other services and charges	28,750	333	85	28,417	1%
Capital outlay/Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>109,895</u>	<u>40,381</u>	<u>9,047</u>	<u>69,514</u>	<u>37%</u>
Transfers	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>0%</u>
Total Expenditures and Transfers	<u>25,150,559</u>	<u>11,662,432</u>	<u>2,661,449</u>	<u>13,488,127</u>	<u>46%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(49,445)</u>	7,886,500	<u>(184,460)</u>	<u>(7,935,945)</u>	
Cash in Bank at October 1		(2,725,571)			
Month end encumbrances/accruals		<u>335,727</u>			
Ending Cash Balance		<u>\$ 5,496,656</u>			

---

---

## **Special Revenue Funds**

---

---

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

***Special Tax Revenue Fund*** – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

***Infrastructure Modernization Act Tax Fund*** – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

***Forfeitures and Seizures Fund*** – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

***Fire Rebate Fund*** – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

***Inner Harbor*** – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

***Machpelah Cemetery*** – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

***Library Fund*** – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

***Child Care Grant Fund*** – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

**CITY OF PASCAGOULA**  
**Special Tax Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,295,000	\$ 710,730	\$ 118,345	\$ 584,270	55%
Total Revenues	<u>1,295,000</u>	<u>710,730</u>	<u>118,345</u>	<u>584,270</u>	<u>55%</u>
-					
<b>Expenditures:</b>					
Economic Development					
Main Street Program	125,000	62,500	-	62,500	50%
Culture & Recreation					
Other services and charges	<u>15,947</u>	<u>15,947</u>	<u>15,267</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>140,947</u>	<u>78,447</u>	<u>15,267</u>	<u>62,500</u>	<u>56%</u>
<b>Transfers:</b>					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>802,680</u>	<u>802,680</u>	<u>802,680</u>	<u>-</u>	<u>100%</u>
	<u>1,062,680</u>	<u>1,062,680</u>	<u>802,680</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,203,627</u>	<u>1,141,127</u>	<u>817,947</u>	<u>62,500</u>	<u>95%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>91,373</u>	<u>(430,397)</u>	<u>(699,602)</u>	<u>521,770</u>	
Cash in Bank at October 1		1,432,548			
Month end encumbrances/accruals		<u>(23,518)</u>			
Ending Cash Balance		<u>\$ 978,633</u>			



**CITY OF PASCAGOULA**  
**Infrastructure Modernization Act Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 900,000	\$ 824,725	\$ -	\$ 75,275	92%
Total Revenues	<u>900,000</u>	<u>824,725</u>	<u>-</u>	<u>75,275</u>	<u>92%</u>
Transfers:					
Capital Projects	350,000	-	-	350,000	-
Debt Service	<u>899,155</u>	<u>-</u>	<u>-</u>	<u>899,155</u>	<u>-</u>
Total	<u>1,249,155</u>	<u>-</u>	<u>-</u>	<u>1,249,155</u>	<u>-</u>
 Total Expenditures & Transfers	<u>1,249,155</u>	<u>-</u>	<u>-</u>	<u>1,249,155</u>	<u>92%</u>
 Excess (Deficiency) of Revenues Over Expenditures	<u>(349,155)</u>	<u>824,725</u>	<u>-</u>	<u>(1,173,880)</u>	
 Cash in Bank at October 1		1,012,372			
Month end encumbrances/accruals		<u>-</u>			
 Ending Cash Balance		<u>\$ 1,837,097</u>			

**CITY OF PASCAGOULA**  
**Forfeitures & Seizures Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Fines & Forfeitures	\$ -	\$ 45,000	\$ -	\$ (45,000)	-
Investment earnings	450	291	-	159	65%
Total Revenues	450	45,291	-	(44,841)	0%
<b>Expenditures:</b>					
Public Safety - Police					
Supplies	-	-	-	-	-
Other services and charges	173,295	26,858	5,873	146,437	15%
Capital outlay/Debt service	127,705	34,447	6,706	93,258	27%
Total	301,000	61,305	12,579	239,695	20%
Transfers					
		-	-	-	-
Total Expenditures	301,000	61,305	12,579	239,695	20%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(300,550)</u>	<u>(16,014)</u>	<u>(12,579)</u>	<u>(284,536)</u>	
Cash in Bank at October 1					
		250,578			
Month end encumbrances/accruals					
		<u>1,951</u>			
Ending Cash Balance					
		<u>\$ 236,515</u>			

**CITY OF PASCAGOULA**  
**Fire Rebate Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 168,300	\$ -	\$ -	\$ 168,300	-
Investment earnings	450	198	-	252	44%
Total Revenues	<u>168,750</u>	<u>198</u>	<u>-</u>	<u>168,552</u>	<u>0%</u>
<b>Expenditures:</b>					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	30,646	11,714	11,109	18,932	38%
Other services and charges	12,000	2,402	20	9,598	20%
Capital outlay/Debt service	89,180	-	-	89,180	100%
Total	<u>131,826</u>	<u>14,116</u>	<u>11,129</u>	<u>117,710</u>	<u>11%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>131,826</u>	<u>14,116</u>	<u>11,129</u>	<u>117,710</u>	<u>11%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>36,924</u>	<u>(13,918)</u>	<u>(11,129)</u>	<u>50,842</u>	
Cash in Bank at October 1					
		255,589			
Month end encumbrances/accruals		<u>10,816</u>			
Ending Cash Balance		<u>\$ 252,487</u>			

**CITY OF PASCAGOULA**  
**Inner Harbor**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 20,080	\$ 9,285	\$ 2,464	\$ 10,795	46%
Investment earnings	400	38	-	362	10%
Total Revenues	<u>20,480</u>	<u>9,323</u>	<u>2,464</u>	<u>11,157</u>	<u>46%</u>
-					
Expenditures:					
Supplies	2,000	-	-	2,000	-
Other services and charges	<u>47,500</u>	<u>-</u>	<u>-</u>	<u>47,500</u>	<u>-</u>
Total	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(29,020)</u>	9,323	<u>2,464</u>	<u>(38,343)</u>	
Cash in Bank at October 1		54,153			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 63,476</u>			

**CITY OF PASCAGOULA**  
**Machpelah Cemetery**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Usec
<b>Revenues:</b>					
Investment earnings	\$ 1,300	\$ 259	\$ -	\$ 1,041	20%
Other financing sources	75,000	21,600	7,200	53,400	29%
<b>Total Revenues</b>	<b>76,300</b>	<b>21,859</b>	<b>7,200</b>	<b>54,441</b>	<b>29%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Supplies	-	-	-	-	-
Other services and charges	132,500	33,619	4,000	98,881	25%
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>132,500</b>	<b>33,619</b>	<b>4,000</b>	<b>98,881</b>	<b>25%</b>
Admin Reimbursement	100,000	100,000	-	-	100%
<b>Total Expenditures</b>	<b>232,500</b>	<b>133,619</b>	<b>4,000</b>	<b>98,881</b>	<b>57%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(156,200)</u>	(111,760)	<u>3,200</u>	<u>(44,440)</u>	
Cash in Bank at October 1		415,407			
Month end encumbrances/accruals		<u>-</u>			
<b>Ending Cash Balance</b>		<u><b>\$ 303,647</b></u>			

**CITY OF PASCAGOULA**  
**Library Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ 437,760	\$ 385,306	\$ 38,931	\$ 52,454	88%
Intergovernmental	340	6,250	-	(5,910)	1838%
Investment earnings	250	-	-	250	-
<b>Total Revenues</b>	<b>438,350</b>	<b>391,556</b>	<b>38,931</b>	<b>46,794</b>	<b>89%</b>
-					
<b>Expenditures:</b>					
<b>General Government:</b>					
Contributions to JGCRL	257,000	126,263	62,000	130,737	49%
Other services and charges	181,350	40,980	13,335	140,370	23%
<b>Total</b>	<b>438,350</b>	<b>167,243</b>	<b>75,335</b>	<b>271,107</b>	<b>38%</b>
Transfers	-	-	-	-	-
<b>Total Expenditures</b>	<b>438,350</b>	<b>167,243</b>	<b>75,335</b>	<b>271,107</b>	<b>38%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	224,313	<u>(36,404)</u>	<u>(224,313)</u>	
Cash in Bank at October 1		(8,132)			
Month end encumbrances/accruals		<u>5,721</u>			
Ending Cash Balance		<u>\$ 221,902</u>			

**CITY OF PASCAGOULA**  
**Child Care Grant**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	
Investment earnings	-	74	-	(74)	<100%
<b>Total Revenues</b>	<b>-</b>	<b>74</b>	<b>-</b>	<b>(74)</b>	<b>&lt;100%</b>
<b>Expenditures:</b>					
Public Safety - Fire					
Personnel services	56,275	43,529	10,368	12,746	77%
Supplies	15,000	5,872	1,945	9,128	39%
Other services and charges	71,266	27,211	4,128	44,055	38%
Capital outlay/Debt service	45,242	629	629	44,613	1%
<b>Total</b>	<b>187,783</b>	<b>77,241</b>	<b>17,070</b>	<b>110,542</b>	<b>41%</b>
Transfers	-	-	-	-	-
<b>Total Expenditures</b>	<b>187,783</b>	<b>77,241</b>	<b>17,070</b>	<b>110,542</b>	<b>41%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(187,783)</u>	<u>(77,167)</u>	<u>(17,070)</u>	<u>(110,616)</u>	
Cash in Bank at October 1		199,177			
Month end encumbrances/accruals		<u>(1,653)</u>			
<b>Ending Cash Balance</b>		<b>\$ <u>120,357</u></b>			

---

---

## **Debt Service Fund**

---

---

***Debt Service Fund*** - This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

***TIF-Lafont Inn*** – This fund is used to account for the tax increment refinancing bonds issued in 2022.



**CITY OF PASCAGOULA**  
**Debt Service**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 612,565	\$ 602,688	\$ 57,386	\$ 9,877	98%
Intergovernmental	3,500	8,929	8,929	(5,429)	255%
Investment earnings	300	2,205	-	(1,905)	735%
Transfers in	1,701,835	802,602	-	899,233	100%
Total Revenues and Transfers	<u>2,318,200</u>	<u>1,416,424</u>	<u>66,315</u>	<u>901,776</u>	<u>61%</u>
-					
Expenditures:					
Debt Service	<u>2,846,356</u>	<u>1,475,662</u>	<u>473,364</u>	<u>1,370,694</u>	<u>52%</u>
Total Expenditures	<u>2,846,356</u>	<u>1,475,662</u>	<u>473,364</u>	<u>1,370,694</u>	<u>52%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(528,156)</u>	<u>(59,238)</u>	<u>(407,049)</u>	<u>(468,918)</u>	
Cash in Bank at October 1					
		3,051,100			
Month end encumbrances/accruals					
		<u>78</u>			
Ending Cash Balance					
		<u>\$ 2,991,940</u>			

**CITY OF PASCAGOULA**  
**Debt Service-TIF Lafont Inn**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues and other financing sources:					
Proceeds from Bonds	\$ 696,000	\$ 696,000	\$ -	\$ -	100%
Property taxes	55,359			55,359	-
Sales taxes	45,462			45,462	-
Investment earnings	2,680	-	-	2,680	-
Total	<u>799,501</u>	<u>696,000</u>	<u>-</u>	<u>103,501</u>	<u>87%</u>
-					
Expenditures:					
Other services and charges	619,000	619,000	-	-	100%
Debt service	<u>24,604</u>	<u>-</u>	<u>-</u>	<u>24,604</u>	<u>-</u>
Total Expenditures	<u>643,604</u>	<u>619,000</u>	<u>-</u>	<u>24,604</u>	<u>96%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>155,897</u>	77,000	<u>-</u>	<u>78,897</u>	
Cash in Bank at October 1					
		-			
Month end encumbrances/accruals					
		<u>                    </u>			
Ending Cash Balance					
		<u>\$ 77,000</u>			

---

---

## Capital Project Funds

---

---

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

***Hurricane Capital Projects Fund*** – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

***Community Development Fund*** – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

***Bond Improvement Capital Projects Fund*** – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

***2019 Infrastructure Capital Projects Fund*** – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

***Capital Projects Fund*** – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

***American Rescue Fund Capital Projects Fund*** – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

***2022 Special Obligation Bond Capital Projects Fund*** – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

**CITY OF PASCAGOULA**  
**Hurricane Capital Project**  
**Funds (Combined)**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 304,630	\$ 70,854	\$ 33,067	\$ 233,776	23%
Total Revenues	<u>304,630</u>	<u>70,854</u>	<u>33,067</u>	<u>233,776</u>	<u>23%</u>
-					
Expenditures:					
Public Works					
Supplies	14,630	-	-	14,630	-
Capital outlay/Debt service	-	26,089	26,089	(26,089)	>100%
Total Expenditures	<u>14,630</u>	<u>26,089</u>	<u>26,089</u>	<u>(11,459)</u>	<u>178%</u>
Transfers	<u>290,000</u>	<u>290,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures and Transfers	<u>304,630</u>	<u>316,089</u>	<u>26,089</u>	<u>(11,459)</u>	<u>104%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(245,235)</u>	<u>6,978</u>	<u>245,235</u>	
Cash in Bank at October 1		280,359			
Month end encumbrances/accruals		<u>(847)</u>			
Ending Cash Balance		<u>\$ 34,277</u>			

**CITY OF PASCAGOULA**  
**Community Development & Grant Funds**  
**Capital Projects Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 863,505	\$ 422,402	\$ -	\$ 441,103	49%
Total Revenues and Transfers	863,505	422,402	-	441,103	49%
<b>Expenditures:</b>					
General Administration					
Other services and charges	75,000	65,880	10,325	9,120	88%
Total	75,000	65,880	10,325	9,120	88%
Public Safety - Police					
Other services and charges	50,000	-	-	50,000	-
Total	50,000	-	-	50,000	-
Public Works					
Other services and charges	50,000	-	-	50,000	-
Capital outlay/Debt service	113,505	-	-	113,505	-
Total	163,505	-	-	163,505	-
Culture & Recreation					
Other services and charges	75,000	-	-	75,000	-
Capital outlay/Debt service	500,000	79,935	21,338	420,065	16%
Total	575,000	79,935	21,338	495,065	14%
Total Expenditures	863,505	145,815	31,663	717,690	17%
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>-</u>	276,587	<u>(31,663)</u>	<u>(276,587)</u>	
Cash in Bank at October 1		104,278			
Month end encumbrances/accruals		<u>3,879</u>			
Ending Cash Balance		<u>384,744</u>			

**CITY OF PASCAGOULA**  
**2014 Bond Improvement**  
**Capital Projects Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	15,150	3,000	-	12,150	20%
Total	<u>15,150</u>	<u>3,000</u>	<u>-</u>	<u>12,150</u>	<u>20%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,150</u>	<u>3,000</u>	<u>-</u>	<u>12,150</u>	<u>20%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(15,150)</u>	<u>(3,000)</u>	<u>-</u>	<u>(12,150)</u>	
Cash in Bank at October 1		15,150			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 12,150</u>			

**CITY OF PASCAGOULA**  
**2019 Infrastructure**  
**Capital Projects Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,385,605	\$ 497,225	\$ 190,132	\$ 2,888,380	15%
Total Revenues	<u>3,385,605</u>	<u>497,225</u>	<u>190,132</u>	<u>2,888,380</u>	<u>15%</u>
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	4,113,342	2,020,034	833,580	2,093,308	49%
Total Expenditures	<u>4,113,342</u>	<u>2,020,034</u>	<u>833,580</u>	<u>2,093,308</u>	<u>49%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(727,737)</u>	(1,522,809)	<u>(643,448)</u>	<u>795,072</u>	
Cash in Bank at October 1					
		86,478			
Month end encumbrances/accruals		<u>(1,723,336)</u>			
Ending Cash Balance					
		<u>\$ (3,159,667)</u>			

\* \$2,500,000 to be reimbursed by granting agencies.

**CITY OF PASCAGOULA**  
**Capital Projects Fund**  
**As of March 31, 2023**

	Budget <u>Adjusted</u>	6 Months Ended <u>3/31/2023</u>	Month of <u>March 2023</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Usec</u>
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Transfers from General Fund	1,000,000	-	-	1,000,000	-
Transfers from Modern Infrastructure	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>
Total Revenues	<u>1,350,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>
				-	
Expenditures:					
Public Works					
Capital outlay/Debt service	<u>6,000,000</u>	<u>673,266</u>	<u>418,236</u>	<u>5,326,734</u>	<u>11%</u>
Total Expenditures	<u>6,000,000</u>	<u>673,266</u>	<u>418,236</u>	<u>5,326,734</u>	<u>11%</u>
Transfers	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>7,000,000</u>	<u>1,673,266</u>	<u>418,236</u>	<u>5,326,734</u>	<u>24%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(5,650,000)</u>	<u>(1,673,266)</u>	<u>(418,236)</u>	<u>(4,976,734)</u>	
Cash in Bank at October 1		4,782,151			
Month end encumbrances/accruals		<u>52,692</u>			
Ending Cash Balance		<u>\$ 3,161,577</u>			



**CITY OF PASCAGOULA**  
**American Rescue Plan**  
**Capital Projects Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	4,660	969	-	3,691	-
Total Revenues	<u>4,660</u>	<u>969</u>	<u>-</u>	<u>3,691</u>	<u>-</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	5,004,660	16,550	16,550	4,988,110	0%
Total Expenditures	<u>5,004,660</u>	<u>16,550</u>	<u>16,550</u>	<u>4,988,110</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,000,000)</u>	(15,581)	<u>(16,550)</u>	<u>(4,984,419)</u>	
Cash in Bank at October 1		5,075,935			
Month end encumbrances/accruals		<u>(31,625)</u>			
Ending Cash Balance		<u>\$ 5,028,729</u>			

**CITY OF PASCAGOULA**  
**2022 Special Obligation Bond**  
**Capital Projects Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Used
Revenues and other financing sources:					
Investment earnings	\$ 250,000	\$ 52,990	\$ 154	\$ 197,010	21%
Realized gains/losses	50,000	8,591	-	41,409	17%
Unrealized gains/losses	50,000	50,851	-	(851)	102%
Transfers In - Capital Projects	1,000,000	1,000,000	-	-	100%
Total Revenues and other financing sources	<u>1,350,000</u>	<u>1,112,432</u>	<u>154</u>	<u>237,568</u>	<u>82%</u>
-					
Expenditures and other financing uses					
Public Works					
Capital outlay	7,985,750	24,066	11,995	7,961,684	0%
Total Expenditures	<u>7,985,750</u>	<u>24,066</u>	<u>11,995</u>	<u>7,961,684</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(6,635,750)</u>	1,088,366	<u>(11,841)</u>	<u>(7,724,116)</u>	
Cash in Bank at October 1					
		9,916,126			
Month end encumbrances/accruals					
		<u>(91,082)</u>			
Ending Cash Balance					
		<u>\$ 10,913,410</u>			

---

---

## **Enterprise Funds**

---

---

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

***Pascagoula Utilities*** – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

***Solid Waste Management Fund*** – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

**CITY OF PASCAGOULA**  
**Pascagoula Utilities Fund**  
**As of March 31, 2023**

	Budget <u>Adjusted</u>	6 Months Ended <u>3/31/2023</u>	Month of <u>March 2023</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Charges for services	\$ 12,378,115	\$ 6,084,950	\$ 942,641	\$ 6,293,165	49%
Miscellaneous	5,000	4,665	649	335	93%
Investment earnings	10,000	11,031	-	(1,031)	110%
Other financing sources	-	128	19	(128)	>100%
Total Revenues	<u>12,393,115</u>	<u>6,100,774</u>	<u>943,309</u>	<u>6,292,341</u>	<u>49%</u>
-					
Expenditures:					
Water & Sewer					
Personnel services	477,350	220,778	52,584	256,572	46%
Supplies	477,725	286,921	84,614	190,804	60%
Other services and charges	7,858,908	5,011,918	708,640	2,846,990	64%
Capital outlay/Debt service	844,341	496,607	415,619	347,734	59%
Total Expenditures	<u>9,658,324</u>	<u>6,016,224</u>	<u>1,261,457</u>	<u>3,642,100</u>	<u>62%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>2,734,791</u>	84,550	<u>(318,148)</u>	<u>2,650,241</u>	
Cash in Bank at October 1					
		12,775,003			
Month end encumbrances/accruals					
		<u>225,544</u>			
Ending Cash Balance					
		<u>\$ 13,085,097</u>			

**CITY OF PASCAGOULA**  
**Solid Waste Management Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 138	\$ 125	\$ (138)	100%
Charges for services	2,721,500	1,109,935	195,665	1,611,565	41%
Investment earnings	1,500	2,793	-	(1,293)	186%
Total Revenues	<u>2,723,000</u>	<u>1,112,866</u>	<u>195,790</u>	<u>1,610,134</u>	<u>41%</u>
Expenditures:					
Solid Waste					
Other services and charges	<u>2,723,000</u>	<u>1,345,375</u>	<u>210,087</u>	<u>1,377,625</u>	<u>49%</u>
Total Expenditures	<u>2,723,000</u>	<u>1,345,375</u>	<u>210,087</u>	<u>1,377,625</u>	<u>49%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>-</u>	<u>(232,509)</u>	<u>(14,297)</u>	<u>232,509</u>	
Cash in Bank at October 1					
		676,354			
Month end encumbrances/accruals					
		<u>57,857</u>			
Ending Cash Balance					
		<u>\$ 501,702</u>			

**CITY OF PASCAGOULA**  
**Utilities Construction Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Transfers from Utilities Fund	\$ -	\$ -	\$ -	\$ -	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,600,000	86,420	12,820	2,513,580	3%
Total Expenditures	<u>2,600,000</u>	<u>86,420</u>	<u>12,820</u>	<u>2,513,580</u>	<u>3%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(2,600,000)</u>	<u>(86,420)</u>	<u>(12,820)</u>	<u>(2,513,580)</u>	
Cash in Bank at October 1		2,600,000			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 2,513,580</u>			

---

---

## **Internal Service Funds**

---

---

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

***Group Insurance Fund*** – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

**CITY OF PASCAGOULA**  
**Group Insurance Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,974,000	\$ 1,150,092	\$ 189,846	\$ 823,908
Miscellaneous	75,000	47,753	585	27,247
Investment earnings	500	-	-	500
Total Revenues	<u>2,049,500</u>	<u>1,197,845</u>	<u>190,431</u>	<u>851,655</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,049,500</u>	<u>1,585,565</u>	<u>243,281</u>	<u>463,935</u>
Total Expenditures	<u>2,049,500</u>	<u>1,585,565</u>	<u>243,281</u>	<u>463,935</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(387,720)</u>	<u>(52,850)</u>	<u>387,720</u>
Cash in Bank at October 1		140,577		
Month end encumbrances/accruals		<u>70,898</u>		
Ending Cash Balance		<u>\$ (176,246)</u>		



---

---

## **Agency Funds**

---

---

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

***Police & Fire Disability Fund*** – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

**CITY OF PASCAGOULA**  
**Unemployment Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Month end encumbrances/accruals		<u>          </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

**CITY OF PASCAGOULA**  
**Police & Fire Disability Fund**  
**As of March 31, 2023**

	Budget Adjusted	6 Months Ended 3/31/2023	Month of March 2023	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 264,565	\$ 245,009	\$ 24,148	\$ 19,556	93%
Intergovernmental	7,675	3,822	(3,822)	3,853	50%
Total Revenues	<u>272,240</u>	<u>248,831</u>	<u>20,326</u>	<u>23,409</u>	<u>91%</u>
Expenditures:					
Public Safety					
Personnel services	272,240	220,861	171,908	51,379	81%
Total Expenditures	<u>272,240</u>	<u>220,861</u>	<u>171,908</u>	<u>51,379</u>	<u>81%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	27,970	<u>(151,582)</u>	<u>(27,970)</u>	
Cash in Bank at October 1		99,259			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 127,229</u>			

---

---

## **Blended Component Unit**

---

---

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

***Pascagoula Redevelopment Fund*** – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

**CITY OF PASCAGOULA**  
**Pascagoula Redevelopment Authority**  
**As of March 31, 2023**

<b>Statement of Net Position</b>	
	<b>March 31, 2023</b>
<b>Assets</b>	
Current assets:	
Cash	\$ 98,577
Accounts Receivable	24
Note Receivable	8,662
Restricted Assets - Cash	4,121,316
Capital Assets, Net of Accumulated Depreciation	626,172
<b>Total Assets</b>	<b>4,854,751</b>
<b>Net Position</b>	<b>\$ 4,854,751</b>

<b>Statement of Activities</b>		
	<b>Month of March 31, 2023</b>	<b>6 Months Ended 3/31/2023</b>
<b>Program Revenues</b>		
Corporate Grant-Rent Subsidy	\$ 29,200	\$ 73,200
Grant - Mississippi Development Authority	-	365,333
Interest Income	753	4,409
Interest Income - City Center (Reserved)	9	52,244
<b>Total Program Revenues</b>	<b>29,962</b>	<b>495,186</b>
<b>Expenditures</b>		
Economic Development:		
Advertising/Publications	-	-
Contractual Services	12,360	47,705
Grants Expenditures-City Central	-	365,333
Grant Expenditures-Flagshp Project	-	570,469
Grants Expenditures-Rent Subsidy	-	43,200
Depreciation	2,267	13,602
<b>Total Operating Expenses</b>	<b>14,627</b>	<b>1,040,309</b>
Changes in Net Position	15,335	(545,123)
Net Position - Beginning	4,839,416	5,399,874
<b>Net Position - Ending</b>	<b>\$ 4,854,751</b>	<b>\$ 4,854,751</b>