



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For 5 Months Ended
February 28, 2023

CITY OF PASCAGOULA
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As of February 28, 2023

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CITY OF PASCAGOULA

Analysis of Cash

February 28, 2023

Bank Accounts:	Reconciled Balance	
Pooled City Depository	34,427,995	
Cash The First Gas System Sale	2,811,722	
Cash The First Ad Valorem (Code Funds)	70,288	
Cash Accounted For In Pooled Fund	37,310,005	
Cash The First-Municipal Court		70,322
The First Payroll Cash In Bank		86,311
Cash The First-SMMET Operating		10,778
Cash The First-SMMET Holding		557
Cash The First-2022 Pascagoula Bonds		993,080
Cash Held in Trust Hancock Bank TIF LaFont Inn		77,000
Cash Held in Trust Hancock Bank 2022 Pascagoula Bonds		9,932,144
Cash Accounted For In Other Bank Accounts		11,170,192
Total Cash in Bank Accounts		\$ 48,480,197

Budgeted Funds:	Pooled Cash	Other Accounts	Total in Fund
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ 5,195,717	\$ 156,634	\$ 5,352,351
<i>Special Revenue Funds</i>			
Special Tax Fund	875,555	-	875,555
Infrastructure Modernization Act Tax Fund	1,837,097	-	1,837,097
Forfeiture & Seizure Fund	254,018	-	254,018
Fire Insurance Rebate Fund	252,800	-	252,800
Inner Harbor Fund	61,012	-	61,012
Macphelah Cemetery Fund	300,447	-	300,447
Library Fund	246,339	-	246,339
Child Care Grant Fund	126,099	-	126,099
<i>Debt Service Funds</i>			
Debt Service	3,398,989	-	3,398,989
TIF-Lafont Inn	-	77,000	77,000
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	60,366	-	60,366
Community Development Fund	368,081	-	368,081
2014 Bond Improvement Fund	12,150	-	12,150
2019 Infrastructure Improvement Fund	(2,535,002)	-	(2,535,002)
Capital Projects Fund	3,586,533	-	3,586,533
American Rescue Act	5,045,279	-	5,045,279
2022 Bond Capital Projects Fund	-	10,925,224	10,925,224
<i>Enterprise Funds</i>			
Pascagoula Utilities	13,161,140	-	13,161,140
Solid Waste Mgmt.	504,880	-	504,880
Utilities Capital Construction Fund	2,526,400	-	2,526,400
<i>Internal Service Fund</i>			
Pas Group Insurance	(24,260)	-	(24,260)
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	271,165	-	271,165
Total Cash Presented in Report	\$ 35,536,577	\$ 11,158,858	\$ 46,695,435
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	123,618	-	123,618
SMMET	-	11,334	11,334
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Transfer Station	1,608,210	-	1,608,210
Total Cash in Banks	\$ 37,310,005	\$ 11,170,192	\$ 48,480,197

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 12,267,440	\$ 10,825,488	\$ 8,860,716	\$ 1,441,952	88%
Licenses and permits	1,690,000	549,875	163,739	1,140,125	33%
Intergovernmental	8,044,022	3,175,113	776,703	4,868,909	39%
Charges for services	1,807,100	1,716,605	17,112	90,495	95%
Fines & Forfeitures	293,500	117,246	30,757	176,254	40%
Miscellaneous	379,052	95,540	53,441	283,512	25%
Investment earnings	45,000	42,075	35,700	2,925	94%
Other financing sources	25,000	-	-	25,000	0%
Transfers In from Other Funds	810,000	550,000	-	260,000	68%
Total Revenues	25,361,114	17,071,942	9,938,168	8,289,172	67%
Expenditures:					
General Government:					
Personnel services	1,122,785	428,217	86,902	694,568	38%
Supplies	43,550	14,961	1,063	28,589	34%
Other services and charges	3,213,950	1,102,887	186,306	2,111,063	34%
Capital outlay/Debt service	448,412	2,830	36,296	445,582	1%
Total	4,828,697	1,548,895	310,567	3,279,802	32%
Public Safety - Police					
Personnel services	6,589,260	2,500,212	478,864	4,089,048	38%
Supplies	300,875	131,476	30,430	169,399	44%
Other services and charges	596,620	321,867	39,155	274,753	54%
Capital outlay/Debt service	299,705	167,562	5,662	132,143	56%
Total	7,786,460	3,121,117	554,111	4,665,343	40%
Public Safety - Fire					
Personnel services	4,883,705	1,844,056	360,972	3,039,649	38%
Supplies	143,400	35,469	9,783	107,931	25%
Other services and charges	35,850	10,458	6,450	25,392	29%
Capital outlay/Debt service	75,360	42,291	24,047	33,069	56%
Total	5,138,315	1,932,274	401,252	3,206,041	38%
Planning, Bldg. & Code Enforcement					
Personnel services	608,650	235,610	47,811	373,040	39%
Supplies	16,650	4,652	1,014	11,998	28%
Other services and charges	139,144	36,096	11,842	103,048	26%
Capital outlay/Debt service	-	-	-	-	-
Total	764,444	276,358	60,667	488,086	36%
Public Works					
Personnel services	-	-	-	-	-
Supplies	305,777	81,711	11,905	224,066	27%
Other services and charges	2,165,825	825,084	164,498	1,340,741	38%
Capital outlay/Debt service	-	-	-	-	-
Total	2,471,602	906,795	176,403	1,564,807	37%

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CITY OF PASCAGOULA
General Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	109,205	35,459	8,114	73,746	32%
Supplies	15,900	4,175	2,460	11,725	26%
Other services and charges	58,550	19,829	5,377	38,721	34%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>183,655</u>	<u>59,463</u>	<u>15,951</u>	<u>124,192</u>	<u>32%</u>
Culture & Recreation					
Personnel services	798,690	229,468	48,392	569,222	29%
Supplies	172,856	70,782	14,893	102,074	41%
Other services and charges	1,893,645	830,241	141,472	1,063,404	44%
Capital outlay/Debt Service	2,300	-	-	2,300	-
Total	<u>2,867,491</u>	<u>1,130,491</u>	<u>204,757</u>	<u>1,737,000</u>	<u>39%</u>
Economic, Urban & Comm. Development					
Personnel services	80,645	31,086	6,264	49,559	39%
Supplies	500	-	-	500	-
Other services and charges	28,750	248	133	28,502	1%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>109,895</u>	<u>31,334</u>	<u>6,397</u>	<u>78,561</u>	<u>29%</u>
Transfers	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>0%</u>
Total Expenditures and Transfers	<u>25,150,559</u>	<u>9,006,727</u>	<u>1,730,105</u>	<u>16,143,832</u>	<u>36%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>210,555</u>	8,065,215	<u>8,208,063</u>	<u>(7,854,660)</u>	
Cash in Bank at October 1		(2,725,571)			
Month end encumbrances/accruals		<u>12,707</u>			
Ending Cash Balance		<u>\$ 5,352,351</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

Child Care Grant Fund – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

CITY OF PASCAGOULA
Special Tax Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,295,000	\$ 592,385	\$ 114,486	\$ 702,615	46%
Total Revenues	<u>1,295,000</u>	<u>592,385</u>	<u>114,486</u>	<u>702,615</u>	<u>46%</u>
-					
Expenditures:					
Economic Development					
Main Street Program	125,000	62,500	-	62,500	50%
Culture & Recreation					
Other services and charges	<u>680</u>	<u>680</u>	<u>10,229</u>	<u>-</u>	<u>100%</u>
Total Expenditures	<u>125,680</u>	<u>63,180</u>	<u>10,229</u>	<u>62,500</u>	<u>50%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>802,680</u>	<u>802,680</u>	<u>802,680</u>	<u>-</u>	<u>100%</u>
	<u>1,062,680</u>	<u>1,062,680</u>	<u>802,680</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,188,360</u>	<u>1,125,860</u>	<u>812,909</u>	<u>62,500</u>	<u>95%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>106,640</u>	(533,475)	(698,423)	<u>640,115</u>	
Cash in Bank at October 1					
		1,432,548			
Month end encumbrances/accruals					
		<u>(23,518)</u>			
Ending Cash Balance					
		<u>\$ 875,555</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 900,000	\$ 824,725	\$ -	\$ 75,275	92%
Total Revenues	<u>900,000</u>	<u>824,725</u>	<u>-</u>	<u>75,275</u>	<u>92%</u>
Transfers:					
Capital Projects	350,000	-	-	350,000	-
Debt Service	<u>899,155</u>	<u>-</u>	<u>-</u>	<u>899,155</u>	<u>-</u>
Total	<u>1,249,155</u>	<u>-</u>	<u>-</u>	<u>1,249,155</u>	<u>-</u>
Total Expenditures & Transfers	<u>1,249,155</u>	<u>-</u>	<u>-</u>	<u>1,249,155</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(349,155)</u>	824,725	<u>-</u>	<u>(1,173,880)</u>	
Cash in Bank at October 1		1,012,372			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 1,837,097</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ -	\$ 45,000	\$ 30,000	\$ (45,000)	-
Investment earnings	450	291	64	159	14%
Total Revenues	<u>450</u>	<u>45,291</u>	<u>30,064</u>	<u>(44,841)</u>	<u>0%</u>
Expenditures:					
Public Safety - Police					
Supplies	-	-	-	-	-
Other services and charges	168,000	20,985	12,821	147,015	12%
Capital outlay/Debt service	<u>133,000</u>	<u>27,741</u>	<u>9,241</u>	<u>105,259</u>	<u>21%</u>
Total	<u>301,000</u>	<u>48,726</u>	<u>22,062</u>	<u>252,274</u>	<u>16%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>301,000</u>	<u>48,726</u>	<u>22,062</u>	<u>252,274</u>	<u>16%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(300,550)</u>	<u>(3,435)</u>	<u>8,002</u>	<u>(297,115)</u>	
Cash in Bank at October 1					
		250,578			
Month end encumbrances/accruals					
		<u>6,875</u>			
Ending Cash Balance					
		<u>\$ 254,018</u>			

CITY OF PASCAGOULA
Fire Rebate Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 168,300	\$ -	\$ -	\$ 168,300	-
Investment earnings	450	198	44	252	-
Total Revenues	168,750	198	44	168,552	-
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	30,646	605	-	30,041	2%
Other services and charges	12,000	2,382	348	9,618	20%
Capital outlay/Debt service	89,180	-	-	89,180	100%
Total	131,826	2,987	348	128,839	2%
Transfers	-	-	-	-	-
Total Expenditures	131,826	2,987	348	128,839	2%
Excess (Deficiency) of Revenues Over Expenditures	<u>36,924</u>	(2,789)	<u>(304)</u>	<u>39,713</u>	
Cash in Bank at October 1		255,589			
Month end encumbrances/accruals					
Ending Cash Balance		<u>\$ 252,800</u>			

CITY OF PASCAGOULA
Inner Harbor
As of February 28, 2023

	Budget <u>Adjusted</u>	5 Months Ended <u>2/28/2023</u>	Month of <u>February 2023</u>	(Over)/Under <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Charges for Services	\$ 20,080	\$ 6,821	\$ 1,467	\$ 13,259	34%
Investment earnings	400	38	8	362	10%
Total Revenues	<u>20,480</u>	<u>6,859</u>	<u>1,475</u>	<u>13,621</u>	<u>33%</u>
				-	
Expenditures:					
Supplies	2,000	-	-	2,000	-
Other services and charges	47,500	-	-	47,500	-
Total	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(29,020)</u>	6,859	<u>1,475</u>	<u>(35,879)</u>	
Cash in Bank at October 1		54,153			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 61,012</u>			

CITY OF PASCAGOULA
Machpelah Cemetery
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 1,300	\$ 259	\$ 57	\$ 1,041	0%
Other financing sources	75,000	14,400	2,400	60,600	19%
Total Revenues	76,300	14,659	2,457	61,641	19%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	132,500	29,619	18,014	102,881	22%
Capital outlay/Debt service	-	-	-	-	-
Total	132,500	29,619	18,014	102,881	22%
Admin Reimbursement	100,000	100,000	-	-	100%
Total Expenditures	232,500	129,619	18,014	102,881	56%
Excess (Deficiency) of Revenues Over Expenditures	<u>(156,200)</u>	(114,960)	<u>(15,557)</u>	<u>(41,240)</u>	
Cash in Bank at October 1		415,407			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 300,447</u>			

CITY OF PASCAGOULA
Library Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 437,760	\$ 346,378	\$ 281,028	\$ 91,382	79%
Intergovernmental	340	-	-	340	-
Investment earnings	250	-	-	250	-
Total Revenues	438,350	346,378	281,028	91,972	79%
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	64,263	-	192,737	25%
Other services and charges	181,350	27,644	5,720	153,706	15%
Total	438,350	91,907	5,720	346,443	21%
Transfers	-	-	-	-	-
Total Expenditures	438,350	91,907	5,720	346,443	21%
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	254,471	<u>275,308</u>	<u>(254,471)</u>	
Cash in Bank at October 1		(8,132)			
Month end encumbrances/accruals					
Ending Cash Balance		<u>\$ 246,339</u>			

CITY OF PASCAGOULA
Child Care Grant
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	
Investment earnings	-	74	16	(74)	<100%
Total Revenues	-	74	16	(74)	<100%
Expenditures:					
Public Safety - Fire					
Personnel services	56,275	33,161	7,032	23,114	59%
Supplies	15,000	3,928	866	11,072	26%
Other services and charges	71,266	23,083	4,478	48,183	32%
Capital outlay/Debt service	45,242	-	-	45,242	-
Total	187,783	60,172	12,376	127,611	32%
Transfers	-	-	-	-	-
Total Expenditures	187,783	60,172	12,376	127,611	32%
Excess (Deficiency) of Revenues Over Expenditures	<u>(187,783)</u>	(60,098)	<u>(12,360)</u>	<u>(127,685)</u>	
Cash in Bank at October 1		199,177			
Month end encumbrances/accruals		<u>(12,980)</u>			
Ending Cash Balance		\$ 126,099			

Debt Service Fund

Debt Service Fund - This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

TIF-Lafont Inn – This fund is used to account for the tax increment refinancing bonds issued in 2022.

CITY OF PASCAGOULA
Debt Service
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 612,565	\$ 545,302	\$ 401,982	\$ 67,263	89%
Intergovernmental	3,500	-	-	3,500	-
Investment earnings	300	2,205	484	(1,905)	735%
Transfers in	1,701,835	802,680	-	899,155	100%
Total Revenues and Transfers	<u>2,318,200</u>	<u>1,350,187</u>	<u>402,466</u>	<u>968,013</u>	<u>58%</u>
				-	
Expenditures:					
Debt Service	<u>2,846,356</u>	<u>1,002,298</u>	<u>2,825</u>	<u>1,844,058</u>	<u>35%</u>
Total Expenditures	<u>2,846,356</u>	<u>1,002,298</u>	<u>2,825</u>	<u>1,844,058</u>	<u>35%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(528,156)</u>	347,889	<u>399,641</u>	<u>(876,045)</u>	
Cash in Bank at October 1		3,051,100			
Month end encumbrances/accruals		<u> </u>			
Ending Cash Balance		<u>\$ 3,398,989</u>			

CITY OF PASCAGOULA
Debt Service-TIF Lafont Inn
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues and other financing sources:					
Proceeds from Bonds	\$ 696,000	\$ 696,000	\$ -	\$ -	100%
Property taxes	55,359			55,359	-
Sales taxes	45,462			45,462	-
Investment earnings	2,680	-	-	2,680	-
Total	<u>799,501</u>	<u>696,000</u>	<u>-</u>	<u>103,501</u>	<u>87%</u>
-					
Expenditures:					
Other services and charges	619,000	619,000	-	-	100%
Debt service	<u>24,604</u>	<u>-</u>	<u>-</u>	<u>24,604</u>	<u>-</u>
Total Expenditures	<u>643,604</u>	<u>619,000</u>	<u>-</u>	<u>24,604</u>	<u>96%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>155,897</u>	77,000	<u>-</u>	<u>78,897</u>	
Cash in Bank at October 1					
		-			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 77,000</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

2022 Special Obligation Bond Capital Projects Fund – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 304,630	\$ 70,854	\$ 33,067	\$ 233,776	23%
Total Revenues	<u>304,630</u>	<u>70,854</u>	<u>33,067</u>	<u>233,776</u>	<u>23%</u>
				-	
Expenditures:					
Public Works					
Supplies	14,630	-	-	14,630	-
Total Expenditures	<u>14,630</u>	<u>-</u>	<u>-</u>	<u>14,630</u>	<u>-</u>
Transfers	<u>290,000</u>	<u>290,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures and Transfers	<u>304,630</u>	<u>290,000</u>	<u>-</u>	<u>14,630</u>	<u>95%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(219,146)</u>	<u>33,067</u>	<u>219,146</u>	
Cash in Bank at October 1		280,359			
Month end encumbrances/accruals		<u>847</u>			
Ending Cash Balance		<u>\$ 62,060</u>			

CITY OF PASCAGOULA
Community Development & Grant Funds
Capital Projects Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 863,505	\$ 382,175	\$ 188,691	\$ 481,330	44%
Total Revenues and Transfers	<u>863,505</u>	<u>382,175</u>	<u>188,691</u>	<u>481,330</u>	<u>44%</u>
Expenditures:					
General Administration					
Other services and charges	75,000	55,555	7,979	19,445	74%
Total	<u>75,000</u>	<u>55,555</u>	<u>7,979</u>	<u>19,445</u>	<u>74%</u>
Public Safety - Police					
Other services and charges	50,000	-	-	50,000	-
Total	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Public Works					
Other services and charges	50,000	-	-	50,000	-
Capital outlay/Debt service	113,505	-	-	113,505	-
Total	<u>163,505</u>	<u>-</u>	<u>-</u>	<u>163,505</u>	<u>-</u>
Culture & Recreation					
Other services and charges	75,000	-	-	75,000	-
Capital outlay/Debt service	500,000	58,597	1,125	441,403	12%
Total	<u>575,000</u>	<u>58,597</u>	<u>1,125</u>	<u>516,403</u>	<u>10%</u>
Total Expenditures	<u>863,505</u>	<u>114,152</u>	<u>9,104</u>	<u>749,353</u>	<u>13%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>-</u>	268,023	<u>179,587</u>	<u>(268,023)</u>	
Cash in Bank at October 1		104,278			
Month end encumbrances/accruals		<u>(4,220)</u>			
Ending Cash Balance		<u>368,081</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
Public Works					
Capital outlay/Debt service	15,150	3,000	-	12,150	20%
Total	15,150	3,000	-	38,000	20%
Transfers	-	-	-	-	-
Total Expenditures	15,150	3,000	-	-	20%
Excess (Deficiency) of Revenues Over Expenditures	<u>(15,150)</u>	<u>(3,000)</u>	<u>-</u>	<u>(12,150)</u>	
Cash in Bank at October 1		15,150			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 12,150</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,385,605	\$ 307,093	\$ -	\$ 3,078,512	9%
Total Revenues	<u>3,385,605</u>	<u>307,093</u>	<u>-</u>	<u>3,078,512</u>	<u>9%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	4,113,342	1,768,172	366,009	2,345,170	43%
Total Expenditures	<u>4,113,342</u>	<u>1,768,172</u>	<u>366,009</u>	<u>2,345,170</u>	<u>43%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(727,737)</u>	<u>(1,461,079)</u>	<u>(366,009)</u>	<u>733,342</u>	
Cash in Bank at October 1		86,478			
Month end encumbrances/accruals		<u>(1,160,401)</u>			
Ending Cash Balance		<u>\$ (2,535,002)</u>			

* \$2,000,000 to be reimbursed by granting agencies.

CITY OF PASCAGOULA
Capital Projects Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Usec
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Transfers from General Fund	1,000,000	-	-	-	-
Transfers from Modern Infrastructure	350,000	-	-	350,000	-
Total Revenues	1,350,000	-	-	350,000	-
				-	
Expenditures:					
Public Works					
Capital outlay/Debt service	6,000,000	266,923	204,284	5,733,077	4%
Total Expenditures	6,000,000	266,923	204,284	5,733,077	4%
Transfers	1,000,000	1,000,000	-	-	100
Total Expenditures	7,000,000	1,266,923	204,284	5,733,077	18%
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(5,650,000)</u>	(1,266,923)	<u>(204,284)</u>	<u>(5,383,077)</u>	
Cash in Bank at October 1		4,782,151			
Month end encumbrances/accruals		<u>71,305</u>			
Ending Cash Balance		<u>\$ 3,586,533</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of February 28, 2023

	Budget <u>Adjusted</u>	5 Months Ended <u>2/28/2023</u>	Month of <u>February 2023</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	<u>4,660</u>	<u>969</u>	<u>213</u>	<u>3,691</u>	<u>-</u>
Total Revenues	<u>4,660</u>	<u>969</u>	<u>213</u>	<u>3,691</u>	<u>-</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	<u>5,004,660</u>	<u>3,795</u>	<u>3,795</u>	<u>5,000,865</u>	<u>0%</u>
Total Expenditures	<u>5,004,660</u>	<u>3,795</u>	<u>3,795</u>	<u>5,000,865</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,000,000)</u>	(2,826)	<u>(3,582)</u>	<u>(4,997,174)</u>	
Cash in Bank at October 1		5,075,935			
Month end encumbrances/accruals		<u>(27,830)</u>			
Ending Cash Balance		<u>\$ 5,045,279</u>			

CITY OF PASCAGOULA
2022 Special Obligation Bond
Capital Projects Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues and other financing sources:					
Investment earnings	\$ 250,000	\$ 52,809	\$ 154	\$ 197,191	21%
Realized gains/losses	50,000	8,591	-	41,409	17%
Unrealized gains/losses	50,000	50,851	-	(851)	102%
Transfers In - Capital Projects	1,000,000	1,000,000	-	-	100%
Total Revenues and other financing sources	<u>1,350,000</u>	<u>1,112,251</u>	<u>154</u>	<u>237,749</u>	<u>82%</u>
-					
Expenditures and other financing uses					
Public Works					
Capital outlay	7,985,750	24,066	7,350	7,961,684	0%
Total Expenditures	<u>7,985,750</u>	<u>24,066</u>	<u>7,350</u>	<u>7,961,684</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(6,635,750)</u>	1,088,185	<u>(7,196)</u>	<u>(7,723,935)</u>	
Cash in Bank at October 1					
		9,916,126			
Month end encumbrances/accruals					
		<u>(79,087)</u>			
Ending Cash Balance					
		<u>\$ 10,925,224</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,378,115	\$ 5,142,309	\$ 977,675	\$ 7,235,806	42%
Miscellaneous	5,000	4,015	950	985	80%
Investment earnings	10,000	11,031	2,419	(1,031)	110%
Other financing sources	-	109	55	(109)	>100%
Total Revenues	12,393,115	5,157,464	981,099	7,235,651	42%
Expenditures:					
Water & Sewer					
Personnel services	477,350	168,194	36,097	309,156	35%
Supplies	477,725	202,307	52,310	275,418	42%
Other services and charges	7,858,908	4,303,278	551,174	3,555,630	55%
Capital outlay/Debt service	844,341	82,369	36,355	761,972	10%
Total Expenditures	9,658,324	4,756,148	675,936	4,902,176	49%
Excess (Deficiency) of Revenues Over Expenditures	2,734,791	401,316	305,163	2,333,475	
Cash in Bank at October 1		12,775,003			
Month end encumbrances/accruals		(15,179)			
Ending Cash Balance		\$ 13,161,140			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 13	\$ 4	\$ (13)	0%
Charges for services	2,721,500	914,270	208,682	1,807,230	34%
Investment earnings	1,500	2,793	612	(1,293)	186%
Total Revenues	<u>2,723,000</u>	<u>917,076</u>	<u>209,298</u>	<u>1,805,924</u>	<u>34%</u>
-					
Expenditures:					
Solid Waste					
Other services and charges	2,723,000	1,135,288	208,802	1,587,712	42%
Total Expenditures	<u>2,723,000</u>	<u>1,135,288</u>	<u>208,802</u>	<u>1,587,712</u>	<u>42%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>-</u>	<u>(218,212)</u>	<u>496</u>	<u>218,212</u>	
Cash in Bank at October 1					
		676,354			
Month end encumbrances/accruals					
		<u>46,738</u>			
Ending Cash Balance					
		<u>\$ 504,880</u>			

CITY OF PASCAGOULA
Utilities Construction Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Transfers from Utilities Fund	\$ -	\$ -	\$ -	\$ -	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,600,000	73,600	-	2,526,400	3%
Total Expenditures	<u>2,600,000</u>	<u>73,600</u>	<u>-</u>	<u>2,526,400</u>	<u>3%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(2,600,000)</u>	<u>(73,600)</u>	<u>-</u>	<u>(2,526,400)</u>	
Cash in Bank at October 1		2,600,000			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 2,526,400</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of February 28, 2023

	Budget <u>Adjusted</u>	5 Months Ended <u>2/28/2023</u>	Month of <u>February 2023</u>	(Over)/Under <u>Budget</u>
Revenues:				
Contributions	\$ 1,974,000	\$ 960,204	\$ 189,711	\$ 1,013,796
Miscellaneous	75,000	47,188	585	27,812
Investment earnings	500	-	-	500
Total Revenues	<u>2,049,500</u>	<u>1,007,392</u>	<u>190,296</u>	<u>1,042,108</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,049,500</u>	<u>1,088,903</u>	<u>294,322</u>	<u>960,597</u>
Total Expenditures	<u>2,049,500</u>	<u>1,088,903</u>	<u>294,322</u>	<u>960,597</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(81,511)</u>	<u>(104,026)</u>	<u>81,511</u>
Cash in Bank at October 1		140,577		
Month end encumbrances/accruals		<u>(83,326)</u>		
Ending Cash Balance		<u>\$ (24,260)</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Month end encumbrances/accruals		<u> </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of February 28, 2023

	Budget Adjusted	5 Months Ended 2/28/2023	Month of February 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 264,565	\$ 220,861	\$ 171,906	\$ 43,704	83%
Intergovernmental	7,675	-	-	7,675	-
Total Revenues	<u>272,240</u>	<u>220,861</u>	<u>171,906</u>	<u>51,379</u>	<u>81%</u>
Expenditures:					
Public Safety					
Personnel services	272,240	48,955	40,959	223,285	18%
Total Expenditures	<u>272,240</u>	<u>48,955</u>	<u>40,959</u>	<u>223,285</u>	<u>18%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>-</u>	171,906	<u>130,947</u>	<u>(171,906)</u>	
Cash in Bank at October 1		99,259			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 271,165</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of February 28, 2023

Statement of Net Position	
	February 28, 2023
Assets	
Current assets:	
Cash	\$ 100,918
Accounts Receivable	24
Note Receivable	8,662
Restricted Assets - Cash	4,101,373
Capital Assets, Net of Accumulated Depreciation	628,439
Total Assets	<u>4,839,416</u>
Net Position	<u>\$ 4,839,416</u>

Statement of Activities		
	Month of February 28, 2023	5 Months Ended 2/28/2023
Program Revenues		
Corporate Grant-Rent Subsidy	\$ -	\$ 44,000
Grant - Mississippi Development Authority	365,333	365,333
Interest Income	640	3,656
Interest Income - City Center (Reserved)	8	52,235
Total Program Revenues	<u>365,981</u>	<u>465,224</u>
Expenditures		
Economic Development:		
Advertising/Publications	-	-
Contractual Services	2,375	35,345
Grants Expenditures-City Central	365,333	365,333
Grant Expenditures-Flagshp Project	-	570,469
Grants Expenditures-Rent Subsidy	19,200	43,200
Depreciation	2,267	11,335
Total Operating Expenses	<u>389,175</u>	<u>1,025,682</u>
Changes in Net Position	(23,194)	(560,458)
Net Position - Beginning	4,862,610	5,399,874
Net Position - Ending	<u>\$ 4,839,416</u>	<u>\$ 4,839,416</u>