

**PASCAGOULA CITY COUNCIL**  
**Recessed Regular Meeting - Tuesday, July 25, 2023 at 5:30 p.m.**

1. **WELCOME AND CALL TO ORDER:**

Mayor Jay Willis

2. **INVOCATION:**

Councilman Patrick Gatchell

3. **PLEDGE OF ALLEGIANCE:**

Councilman Michael Hyde

4. **Budget Workshop FY 2024**

5. **Resolution Approving Budget Amendment 23.15**

Submitted By Carol Groen

Documents:

[07-25-2023 RESOLUTION APPROVING BUDGET AMENDMENT 23.15.PDF](#)  
[COPY OF BUDGET AMENDMENT 23.15.PDF](#)

6. **Resolution Approving Cash Analysis and Revenues & Expenditures Report Budget to Actual for Nine Months Ended June 30, 2023**

Submitted By Carol Groen

Documents:

[07.25.2023 RESOLUTION APPROVING REVENUES AND EXPENDITURES REPORT JUNE 30, 2023.PDF](#)  
[REVENUES AND EXPENDITURE REPORT JUNE 2023.PDF](#)

7. **ADJOURN:**

\*.Consent Agenda - All matters listed under Consent Agenda, are considered to be routine by the City Council and will be enacted by one motion. There will not be a separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

**RESOLUTION OF THE CITY COUNCIL OF PASCAGOULA, MISSISSIPPI  
APPROVING BUDGET AMENDMENT 23.15**

**WHEREAS**, the Comptroller has presented Budget Amendment 23.15 for consideration by the City Council of Pascagoula, Mississippi, in reference to recognizing additional revenues and estimated cost overruns for the General Fund and Pascagoula Utilities Fund as attached hereto.

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

**SECTION 1.** That the City Council of Pascagoula, Mississippi, does hereby approve Budget Amendment 23.15 as presented by the Comptroller and recommended by the City Manager.

The motion to approve the foregoing resolution was made by \_\_\_\_\_ and seconded by \_\_\_\_\_, and the following vote was recorded:

Mayor Dr. Jay Willis	_____
Councilman Michael Hyde	_____
Councilman Felix Fornett, Sr,	_____
Councilman Johnny Walker	_____
Councilman Matt Parker	_____
Councilman Chris Blythe	_____
Councilman Patrick Gatchell	_____

**RESOLVED**, this the \_\_\_\_ day of \_\_\_\_\_, 2023.

ATTEST:

CITY COUNCIL

\_\_\_\_\_  
City Clerk

By: \_\_\_\_\_  
Mayor

**City of Pascagoula**  
**Budget Amendment # 23.15**  
**July 25, 2023**

	<u>Current Budget</u>	<u>Budget Amendment</u>	<u>Amended Budget</u>
<b>General Fund (010)</b>			
<b>Revenues</b>			
Ad Valorem Taxes	12,492,440	489,265	12,981,705
Intergovernmental	8,150,022	164,920	8,314,942
Miscellaneous	379,052	(280,000)	99,052
<b>Total Revenues</b>		<u>374,185</u>	
<b>Expenditures</b>			
<u>General Administration</u>			
Personnel Services	1,122,785	2,475	1,125,260
Other Services and Charges	3,288,950	40,765	3,329,715
<u>Public Safety-Police</u>			
Personnel Services	6,641,260	26,255	6,667,515
<u>Public Safety-Fire</u>			
Personnel Services	4,937,705	37,515	4,975,220
<u>Bldg, Planning and Code</u>			
Personnel Services	608,650	9,167	617,817
Other Services and Charges	139,144	(9,167)	129,977
<u>Public Works</u>			
Capital Outlay-Striping Machine	-	26,550	26,550
<u>Culture &amp; Recreation</u>			
Personnel Services	798,690	11,125	809,815
Other Services and Charges	203,645	200,000	403,645
Capital Outlay-Striping Machine	2,300	49,000	51,300
<u>Economic, Urban &amp; Comm Develop</u>			
Other Services and Charges	28,750	(19,500)	9,250
<b>Total Expenditures</b>		<u>374,185</u>	
<b>Net Change in Fund Balance - General Fund</b>		<u>\$ -</u>	
 <b>Pasagoula Utilities</b>			
<b>Revenues</b>			
Charges for Services	12,378,115	157,000	12,535,115
<b>Total Revenues</b>		<u>157,000</u>	
<b>Expenses</b>			
Other Services and Charges	7,858,908	150,000	8,008,908
Capital Outlay-Cameras	844,341	7,000	851,341
<b>Total Expenditures</b>		<u>157,000</u>	
<b>Net Change in Fund Balance - Pacagoula Utilities</b>		<u>\$ -</u>	

To recognized additional income and estimated cost overruns for the General Fund  
Pacagoula Utilities Fund.

**RESOLUTION OF THE CITY OF PASCAGOULA, MISSISSIPPI,  
APPROVING CASH ANALYSIS AND REVENUES & EXPENDITURES REPORT  
BUDGET TO ACTUAL FOR NINE MONTHS ENDED JUNE 30, 2023**

**WHEREAS**, the Finance Department has presented the attached Cash Analysis and Revenues & Expenditures Report Budget to Actual for Nine Months Ended June 30, 2023, for the consideration by the City Council.

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

**Section 1.** That the City Council of Pascagoula, Mississippi, hereby approves the Cash Analysis and Revenues & Expenditures Report Budget to Actual for Nine Months Ended June 30, 2023.

The motion to approve the foregoing resolution was made by \_\_\_\_\_ and seconded by \_\_\_\_\_, and the following vote was recorded:

Mayor Willis	_____
Councilman Hyde	_____
Councilman Fornett	_____
Councilman Walker	_____
Councilman Parker	_____
Councilman Blythe	_____
Councilman Gatchell	_____

**RESOLVED**, this the \_\_\_\_\_ day of \_\_\_\_\_, 2023.

ATTEST:

City Council

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor



**CITY OF PASCAGOULA**  
**Cash Analysis and**  
**Revenues & Expenditures Report**  
**(Budget to Actual)**  
**For 9 Months Ended**  
**June 30, 2023**

**CITY OF PASCAGOULA**  
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# CITY OF PASCAGOULA

## Analysis of Cash

### June 30, 2023

<b>Bank Accounts:</b>	<b>Reconciled Balance</b>		
Pooled City Depository	28,490,613		
Cash The First Gas System Sale	2,813,633		
Cash The First Ad Valorem (Code Funds)	27,937		
<b>Cash Accounted For In Pooled Fund</b>	<b>31,332,183</b>		
Cash The First-Municipal Court		44,468	
The First Payroll Cash In Bank		1,315,117	
Cash The First-SMMET Operating		10,785	
Cash The First-SMMET Holding		557	
Cash The First-2022 Pascagoula Bonds		1,001,113	
Cash Held in Trust Hancock Bank TIF LaFont Inn		77,000	
Cash Held in Trust Hancock Bank 2022 Pascagoula Bonds		9,964,754	
<b>Cash Accounted For In Other Bank Accounts</b>		<b>12,413,794</b>	
<b>Total Cash in Bank Accounts</b>			<b>\$ 43,745,977</b>
<b>Budgeted Funds:</b>	<b>Pooled Cash</b>	<b>Other Accounts</b>	<b>Total in Fund</b>
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ 1,126,776	\$ 1,359,585	\$ 2,486,361
<i>Special Revenue Funds</i>			
Special Tax Fund	1,326,704	-	1,326,704
Infrastructure Modernization Act Tax Fund	587,941	-	587,941
Forfeiture & Seizure Fund	233,450	-	233,450
Fire Insurance Rebate Fund	145,898	-	145,898
Inner Harbor Fund	68,273	-	68,273
Macphelah Cemetery Fund	340,930	-	340,930
Library Fund	163,007	-	163,007
Child Care Grant Fund	70,430	-	70,430
<i>Debt Service Funds</i>			
Debt Service	3,313,412	-	3,313,412
TIF-Lafont Inn	78,268	77,000	155,268
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	(162,930)	-	(162,930)
Community Development Fund	499,213	-	499,213
2014 Bond Improvement Fund	11,513	-	11,513
2019 Infrastructure Improvement Fund	(3,178,482)	-	(3,178,482)
Capital Projects Fund	3,489,139	-	3,489,139
American Rescue Act	4,440,366	-	4,440,366
2022 Bond Capital Projects Fund	-	10,965,867	10,965,867
<i>Enterprise Funds</i>			
Pascagoula Utilities	13,674,818	-	13,674,818
Solid Waste Mgmt.	531,662	-	531,662
Utilities Capital Construction Fund	2,513,580	-	2,513,580
<i>Internal Service Fund</i>			
Pas Group Insurance	582,181	-	582,181
<i>Fiduciary Funds</i>			
Unemployment Insurance	26,400	-	26,400
Disability & Relief	106,788	-	106,788
<b>Total Cash Presented in Report</b>	<b>\$ 29,989,337</b>	<b>\$ 12,402,452</b>	<b>\$ 42,391,789</b>
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	123,618	-	123,618
SMMET	-	11,342	11,342
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Transfer Station	1,177,628	-	1,177,628
<b>Total Cash in Banks</b>	<b>\$ 31,332,183</b>	<b>\$ 12,413,794</b>	<b>\$ 43,745,977</b>

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## **General Fund**

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This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.



**CITY OF PASCAGOULA**  
**General Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	12,492,440	12,718,803	352,031	(226,363)	102%
Licenses and permits	1,690,000	1,073,145	5,009	616,855	63%
Intergovernmental	8,150,022	6,553,063	812,633	1,596,959	80%
Charges for services	1,807,100	1,855,641	40,791	(48,541)	103%
Fines & Forfeitures	293,500	250,414	22,696	43,086	85%
Miscellaneous	379,052	85,237	24,627	293,815	22%
Investment earnings	45,000	23,772	1,792	21,228	53%
Other financing sources	25,000	15,764	-	9,236	63%
Transfers In from Other Funds	810,000	810,000	-	-	100%
<b>Total Revenues</b>	<b>25,692,114</b>	<b>23,385,839</b>	<b>1,259,579</b>	<b>2,306,275</b>	<b>91%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Personnel services	1,122,785	801,514	85,850	321,271	71%
Supplies	43,550	25,807	4,681	17,743	59%
Other services and charges	3,288,950	1,991,720	204,219	1,297,230	61%
Capital outlay/Debt service	448,412	17,414	7,292	430,998	4%
<b>Total</b>	<b>4,903,697</b>	<b>2,836,455</b>	<b>302,042</b>	<b>2,067,242</b>	<b>58%</b>
<b>Public Safety - Police</b>					
Personnel services	6,641,260	4,761,319	487,820	1,879,941	72%
Supplies	300,875	218,121	20,877	82,754	72%
Other services and charges	596,620	446,719	37,933	149,901	75%
Capital outlay/Debt service	299,705	214,520	21,735	85,185	72%
<b>Total</b>	<b>7,838,460</b>	<b>5,640,679</b>	<b>568,365</b>	<b>2,197,781</b>	<b>72%</b>
<b>Public Safety - Fire</b>					
Personnel services	4,937,705	3,497,964	364,000	1,439,741	71%
Supplies	143,400	84,307	4,488	59,093	59%
Other services and charges	35,850	20,243	2,815	15,607	56%
Capital outlay/Debt service	82,360	55,682	465	26,678	68%
<b>Total</b>	<b>5,199,315</b>	<b>3,658,196</b>	<b>371,768</b>	<b>1,541,119</b>	<b>70%</b>
<b>Planning, Bldg. &amp; Code Enforcement</b>					
Personnel services	608,650	446,909	47,831	161,741	73%
Supplies	16,650	8,359	650	8,291	50%
Other services and charges	139,144	65,735	21,397	73,409	47%
Capital outlay/Debt service	-	-	-	-	0%
<b>Total</b>	<b>764,444</b>	<b>521,003</b>	<b>69,878</b>	<b>243,441</b>	<b>68%</b>
<b>Public Works</b>					
Personnel services	-	-	-	-	0%
Supplies	305,777	170,795	16,564	134,982	56%
Other services and charges	2,092,025	1,620,589	312,273	471,436	77%
Capital outlay/Debt service	-	-	-	-	0%
<b>Total</b>	<b>2,397,802</b>	<b>1,791,384</b>	<b>328,837</b>	<b>606,418</b>	<b>75%</b>

*Continued Next Page*

**CITY OF PASCAGOULA**  
**General Fund**  
**As of June 30, 2023**

	Budget Adjusted	8 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	109,205	70,265	7,822	38,940	64%
Supplies	15,900	6,062	8	9,838	38%
Other services and charges	58,550	36,380	6,608	22,170	62%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>183,655</u>	<u>73,823</u>	<u>14,360</u>	<u>109,832</u>	<u>40%</u>
Culture & Recreation					
Personnel services	798,690	466,057	74,214	332,633	58%
Supplies	172,856	121,804	14,438	51,052	70%
Other services and charges	2,043,645	1,714,908	329,462	328,737	84%
Capital outlay/Debt Service	2,300	-	-	2,300	0%
Total	<u>2,867,491</u>	<u>1,493,929</u>	<u>363,438</u>	<u>1,373,562</u>	<u>52%</u>
Economic, Urban & Comm. Development					
Personnel services	80,645	58,840	6,264	21,805	73%
Supplies	500	72	28	428	14%
Other services and charges	28,750	431	45	28,319	1%
Capital outlay/Debt Service	-	-	-	-	0%
Total	<u>109,895</u>	<u>40,381</u>	<u>9,047</u>	<u>69,514</u>	<u>37%</u>
Transfers	<u>1,450,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,450,000</u>	<u>69%</u>
Total Expenditures and Transfers	<u>25,864,759</u>	<u>18,372,536</u>	<u>2,079,779</u>	<u>8,942,223</u>	<u>71%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(172,645)</u>	5,013,303	<u>(820,200)</u>	<u>(6,635,948)</u>	
Cash in Bank at October 1		(2,725,571)			
Month end encumbrances/accruals		<u>198,629</u>			
Ending Cash Balance		<u>2,486,361</u>			

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## **Special Revenue Funds**

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These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

***Special Tax Revenue Fund*** – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

***Infrastructure Modernization Act Tax Fund*** – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

***Forfeitures and Seizures Fund*** – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

***Fire Rebate Fund*** – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

***Inner Harbor*** – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

***Machpelah Cemetery*** – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

***Library Fund*** – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

***Child Care Grant Fund*** – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

**CITY OF PASCAGOULA**  
**Special Tax Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,295,000	\$ 1,096,213	\$ 113,407	\$ 198,787	85%
Total Revenues	<u>1,295,000</u>	<u>1,096,213</u>	<u>113,407</u>	<u>198,787</u>	<u>85%</u>
-					
<b>Expenditures:</b>					
Economic Development					
Main Street Program	125,000	93,750	-	31,250	75%
Culture & Recreation					
Other services and charges	<u>22,110</u>	<u>22,110</u>	<u>-</u>	<u>0.40</u>	<u>100%</u>
Total Expenditures	<u>147,110</u>	<u>115,860</u>	<u>-</u>	<u>31,250</u>	<u>56%</u>
<b>Transfers:</b>					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>802,680</u>	<u>802,680</u>	<u>-</u>	<u>-</u>	<u>100%</u>
	<u>1,062,680</u>	<u>1,062,680</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,209,790</u>	<u>1,178,540</u>	<u>-</u>	<u>31,250</u>	<u>95%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>85,210</u>	<u>(82,327)</u>	<u>113,407</u>	<u>167,537</u>	
Cash in Bank at October 1		1,432,548			
Month end encumbrances/accruals		<u>(23,518)</u>			
Ending Cash Balance		<u>\$ 1,326,704</u>			

**CITY OF PASCAGOULA**  
**Infrastructure Modernization Act Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 900,000	\$ 824,725	\$ -	\$ 75,275	92%
Total Revenues	<u>900,000</u>	<u>824,725</u>	<u>-</u>	<u>75,275</u>	<u>92%</u>
Transfers:					
Capital Projects	350,000	350,000	-	-	100%
Debt Service	<u>899,155</u>	<u>899,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
Total	<u>1,249,155</u>	<u>1,249,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,249,155</u>	<u>1,249,156</u>	<u>-</u>	<u>(1)</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(349,155)</u>	<u>(424,431)</u>	<u>-</u>	<u>75,276</u>	
Cash in Bank at October 1		1,012,372			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 587,941</u>			

**CITY OF PASCAGOULA**  
**Forfeitures & Seizures Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Fines & Forfeitures	\$ 83,000	\$ 93,000	\$ -	\$ (10,000)	112%
Investment earnings	450	385	68	65	86%
Total Revenues	<u>83,450</u>	<u>93,385</u>	<u>68</u>	<u>(9,935)</u>	<u>112%</u>
<b>Expenditures:</b>					
Public Safety - Police					
Supplies	-	-	-	-	0%
Other services and charges	174,894	47,127	1,644	127,767	27%
Capital outlay/Debt service	134,854	77,557	21,381	57,297	58%
Total	<u>309,748</u>	<u>124,684</u>	<u>23,025</u>	<u>185,064</u>	<u>40%</u>
Transfers	-	-	-	-	0%
Total Expenditures	<u>309,748</u>	<u>124,684</u>	<u>23,025</u>	<u>185,064</u>	<u>40%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(226,298)</u>	(31,299)	<u>(22,957)</u>	<u>(194,999)</u>	
Cash in Bank at October 1		250,578			
Month end encumbrances/accruals		<u>14,171</u>			
Ending Cash Balance		<u>\$ 233,450</u>			

**CITY OF PASCAGOULA**  
**Fire Rebate Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 168,300	\$ -	\$ -	\$ 168,300	0%
Investment earnings	450	262	47	188	58%
<b>Total Revenues</b>	<b>168,750</b>	<b>262</b>	<b>47</b>	<b>168,488</b>	<b>0%</b>
<b>Expenditures:</b>					
Public Safety - Fire					
Supplies	30,646	11,830	-	-	0%
Other services and charges	12,000	8,042	1,493	3,958	67%
Capital outlay/Debt service	89,180	90,081	-	(901)	101%
<b>Total</b>	<b>131,826</b>	<b>109,953</b>	<b>1,493</b>	<b>3,057</b>	<b>11%</b>
Transfers	-	-	-	-	0%
<b>Total Expenditures</b>	<b>131,826</b>	<b>109,953</b>	<b>1,493</b>	<b>3,057</b>	<b>83%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>36,924</u>	(109,691)	<u>(1,446)</u>	<u>165,431</u>	
Cash in Bank at October 1		255,589			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 145,898</u>			

**CITY OF PASCAGOULA**  
**Inner Harbor**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 20,080	\$ 14,070	\$ 2,104	\$ 6,010	70%
Investment earnings	400	50	9	350	13%
<b>Total Revenues</b>	<b>20,480</b>	<b>14,120</b>	<b>2,113</b>	<b>6,360</b>	<b>69%</b>
				-	
<b>Expenditures:</b>					
Supplies	2,000	-	-	2,000	0%
Other services and charges	47,500	-	-	47,500	0%
<b>Total</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>49,500</b>	<b>11%</b>
Transfers	-	-	-	-	0%
<b>Total Expenditures</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>49,500</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(29,020)</b>	<b>14,120</b>	<b>2,113</b>	<b>(43,140)</b>	
Cash in Bank at October 1		54,153			
Month end encumbrances/accruals		-			
<b>Ending Cash Balance</b>		<b>\$ 68,273</b>			



**CITY OF PASCAGOULA**  
**Machpelah Cemetery**  
**As of June 30, 2023**

	Budget <u>Adjusted</u>	9 Months Ended <u>6/30/2023</u>	Month of <u>June 2023</u>	(Over)/Under <u>Budget</u>	Percentage <u>Collected/Used</u>
<b>Revenues:</b>					
Investment earnings	\$ 1,300	\$ 342	\$ 60	\$ 958	26%
Other financing sources	<u>75,000</u>	<u>58,800</u>	<u>13,200</u>	<u>16,200</u>	<u>78%</u>
<b>Total Revenues</b>	<u>76,300</u>	<u>59,142</u>	<u>13,260</u>	<u>17,158</u>	<u>78%</u>
<b>Expenditures:</b>					
<b>General Government:</b>					
Other services and charges	<u>250,750</u>	<u>33,619</u>	<u>-</u>	<u>217,131</u>	<u>13%</u>
Total	<u>250,750</u>	<u>33,619</u>	<u>-</u>	<u>217,131</u>	<u>11%</u>
Admin Reimbursement	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
<b>Total Expenditures</b>	<u>350,750</u>	<u>133,619</u>	<u>-</u>	<u>217,131</u>	<u>38%</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u><u>(274,450)</u></u>	<u><u>(74,477)</u></u>	<u><u>13,260</u></u>	<u><u>(199,973)</u></u>	
Cash in Bank at October 1		415,407			
Month end encumbrances/accruals		<u>-</u>			
<b>Ending Cash Balance</b>		<u><u>\$ 340,930</u></u>			

**CITY OF PASCAGOULA**  
**Library Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 437,760	\$ 411,816	\$ 12,226	\$ 25,944	94%
Intergovernmental	340	6,250	-	(5,910)	1838%
Investment earnings	250	-	-	250	0%
<b>Total Revenues</b>	<b>438,350</b>	<b>418,066</b>	<b>12,226</b>	<b>20,284</b>	<b>95%</b>
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	186,500	-	70,500	73%
Other services and charges	181,350	54,849	68,038	126,501	0%
<b>Total</b>	<b>438,350</b>	<b>241,349</b>	<b>68,038</b>	<b>197,001</b>	<b>55%</b>
Transfers	-	-	-	-	0%
<b>Total Expenditures</b>	<b>438,350</b>	<b>241,349</b>	<b>68,038</b>	<b>197,001</b>	<b>55%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	176,717	<u>(55,812)</u>	<u>(176,717)</u>	
Cash in Bank at October 1		(8,132)			
Month end encumbrances/accruals		<u>(5,578)</u>			
Ending Cash Balance		<u>\$ 163,007</u>			

**CITY OF PASCAGOULA**  
**Child Care Grant**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	-	97	17	(97)	0%
<b>Total Revenues</b>	<b>-</b>	<b>97</b>	<b>17</b>	<b>(97)</b>	<b>0%</b>
<b>Expenditures:</b>					
Public Safety - Fire					
Personnel services	56,275	57,778	-	(1,503)	103%
Supplies	15,000	10,711	2,756	4,289	71%
Other services and charges	71,266	40,466	4,998	30,800	57%
Capital outlay/Debt service	45,242	629	-	44,613	1%
<b>Total</b>	<b>187,783</b>	<b>109,584</b>	<b>7,754</b>	<b>78,199</b>	<b>11%</b>
Transfers	-	-	-	-	0%
<b>Total Expenditures</b>	<b>(187,783)</b>	<b>109,584</b>	<b>7,754</b>	<b>78,199</b>	<b>-58%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>187,783</u>	(109,487)	<u>(7,737)</u>	<u>(78,296)</u>	
Cash in Bank at October 1		199,177			
Month end encumbrances/accruals		<u>(19,260)</u>			
Ending Cash Balance		<u>\$ 70,430</u>			

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## **Debt Service Fund**

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***Debt Service Fund*** - This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

***TIF-Lafont Inn*** – This fund is used to account for the tax increment refinancing bonds issued in 2022.

**CITY OF PASCAGOULA**  
**Debt Service**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 612,565	\$ 641,856	\$ 17,793	\$ (29,291)	105%
Intergovernmental	3,500	8,929	-	(5,429)	255%
Investment earnings	300	2,918	517	(2,618)	973%
Transfers in	1,701,835	1,701,836	-	(1)	100%
Total Revenues and Transfers	<u>2,318,200</u>	<u>2,355,539</u>	<u>18,310</u>	<u>(37,339)</u>	<u>102%</u>
				-	
Expenditures:					
Debt Service	<u>2,846,356</u>	<u>2,093,227</u>	<u>613,841</u>	<u>753,129</u>	<u>74%</u>
Total Expenditures	<u>2,846,356</u>	<u>2,093,227</u>	<u>613,841</u>	<u>753,129</u>	<u>74%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(528,156)</u>	262,312	<u>(595,531)</u>	<u>(790,468)</u>	
Cash in Bank at October 1					
		3,051,100			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 3,313,412</u>			

**CITY OF PASCAGOULA**  
**Debt Service-TIF Lafont Inn**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues and other financing sources:					
Proceeds from Bonds	\$ 696,000	\$ 696,000	\$ -	\$ -	100%
Property taxes	55,359	55,359	55,359	-	100%
Sales taxes	45,462	45,462	45,462	-	100%
Investment earnings	2,680	-	-	2,680	0%
Total	<u>799,501</u>	<u>796,821</u>	<u>100,821</u>	<u>2,680</u>	<u>100%</u>
-					
Expenditures:					
Other services and charges	554,800	554,800	-	-	100%
Debt service	<u>86,753</u>	<u>86,753</u>	-	-	100%
Total Expenditures	<u>641,553</u>	<u>641,553</u>	-	-	100%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>157,948</u>	155,268	<u>100,821</u>	<u>2,680</u>	
Cash in Bank at October 1					
		-			
Month end encumbrances/accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 155,268</u>			

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## Capital Project Funds

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These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

***Hurricane Capital Projects Fund*** – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

***Community Development Fund*** – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

***Bond Improvement Capital Projects Fund*** – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

***2019 Infrastructure Capital Projects Fund*** – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

***Capital Projects Fund*** – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

***American Rescue Fund Capital Projects Fund*** – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

***2022 Special Obligation Bond Capital Projects Fund*** – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

**CITY OF PASCAGOULA**  
**Hurricane Capital Project**  
**Funds (Combined)**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 304,630	\$ 70,854	\$ -	\$ 233,776	23%
Total Revenues	<u>304,630</u>	<u>70,854</u>	<u>-</u>	<u>233,776</u>	<u>23%</u>
Expenditures:					
Public Works					
Supplies	7,344	-	-	7,344	0%
Capital outlay/Debt service	<u>67,632</u>	<u>209,880</u>	<u>2,869</u>	<u>(142,248)</u>	<u>310%</u>
Total Expenditures	<u>74,976</u>	<u>209,880</u>	<u>2,869</u>	<u>(134,904)</u>	<u>280%</u>
Transfers	<u>290,000</u>	<u>290,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures and Transfers	<u>364,976</u>	<u>499,880</u>	<u>2,869</u>	<u>(134,904)</u>	<u>137%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(60,346)</u>	(429,026)	<u>(2,869)</u>	<u>368,680</u>	
Cash in Bank at October 1		280,359			
Month end encumbrances/accruals		<u>(14,263)</u>			
Ending Cash Balance		<u>\$ (162,930)</u>			



**CITY OF PASCAGOULA**  
**Community Development & Grant Funds**  
**Capital Projects Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,753,049	\$ 455,260	\$ 14,550	\$ 1,297,789	26%
Total Revenues and Transfers	1,753,049	455,260	14,550	1,297,789	26%
<b>Expenditures:</b>					
General Administration					
Other services and charges	75,000	20,864	1,125	54,136	28%
Total	75,000	20,864	1,125	54,136	28%
Public Safety - Police					
Other services and charges	50,000	63,632	9,898	(13,632)	127%
Total	50,000	63,632	9,898	(13,632)	127%
Public Works					
Other services and charges	50,000	56,110	-	(6,110)	112%
Capital outlay/Debt service	113,505	24,700	-	88,805	22%
Total	163,505	80,810	-	82,695	49%
Culture & Recreation					
Other services and charges	75,000	-	-	75,000	0%
Capital outlay/Debt service	500,000	190	65	499,810	0%
Total	575,000	190	65	574,810	0%
Total Expenditures	863,505	165,496	11,088	698,009	19%
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>889,544</u>	289,764	<u>3,462</u>	<u>599,780</u>	
Cash in Bank at October 1		228,121			
Month end encumbrances/accruals		<u>(18,672)</u>			
Ending Cash Balance		<u>499,213</u>			

**CITY OF PASCAGOULA**  
**2014 Bond Improvement**  
**Capital Projects Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	15,150	3,637	-	11,513	24%
Total	<u>15,150</u>	<u>3,637</u>	<u>-</u>	<u>11,513</u>	<u>24%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>15,150</u>	<u>3,637</u>	<u>-</u>	<u>11,513</u>	<u>24%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(15,150)</u>	<u>(3,637)</u>	<u>-</u>	<u>(11,513)</u>	
Cash in Bank at October 1		15,150			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 11,513</u>			

**CITY OF PASCAGOULA**  
**2019 Infrastructure**  
**Capital Projects Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,385,605	\$ 497,225	\$ -	\$ 2,888,380	15%
Total Revenues	<u>3,385,605</u>	<u>497,225</u>	<u>-</u>	<u>2,888,380</u>	<u>15%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	4,113,342	3,692,983	-	420,359	90%
Total Expenditures	<u>4,113,342</u>	<u>3,692,983</u>	<u>-</u>	<u>420,359</u>	<u>90%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(727,737)</u>	<u>(3,195,758)</u>	<u>-</u>	<u>2,468,021</u>	
Cash in Bank at October 1					
		86,478			
Month end encumbrances/accruals		<u>(69,202)</u>			
Ending Cash Balance					
		<u>\$ (3,178,482)</u>			

\* \$3,000,000 to be reimbursed by granting agencies.

**CITY OF PASCAGOULA**  
**Capital Projects Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Usec
<b>Revenues:</b>					
Transfers from General Fund	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	100%
Transfers from Modern Infrastructure	350,000	350,000	-	-	100%
<b>Total Revenues</b>	<b>1,350,000</b>	<b>1,350,000</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Expenditures:</b>					
Public Works					
Total Expenditures	6,000,000	1,836,350	386,947	4,163,650	31%
	6,000,000	1,836,350	386,947	4,163,650	11%
Transfers					
	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,000,000</b>	<b>1,836,350</b>	<b>386,947</b>	<b>4,163,650</b>	<b>31%</b>
Excess (Deficiency) of Revenues and Transfers Over Expenditures					
	<u>(4,650,000)</u>	<u>(486,350)</u>	<u>(386,947)</u>	<u>(4,163,650)</u>	
Cash in Bank at October 1					
Month end encumbrances/accruals					
		4,782,151			
		<u>(806,662)</u>			
<b>Ending Cash Balance</b>		<b><u>\$ 3,489,139</u></b>			

**CITY OF PASCAGOULA**  
**American Rescue Plan**  
**Capital Projects Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	0%
Investment earnings	4,660	1,282	-	3,378	0%
<b>Total Revenues</b>	<b>4,660</b>	<b>1,282</b>	<b>-</b>	<b>3,378</b>	<b>28%</b>
Expenditures:					
Public Works					
Capital outlay/Debt service	5,004,660	607,908	30,597	4,396,752	12%
<b>Total Expenditures</b>	<b>5,004,660</b>	<b>607,908</b>	<b>30,597</b>	<b>4,396,752</b>	<b>11%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,000,000)</u>	(606,626)	<u>(30,597)</u>	<u>(4,393,374)</u>	
Cash in Bank at October 1		5,075,935			
Month end encumbrances/accruals		<u>(28,943)</u>			
Ending Cash Balance		<u>\$ 4,440,366</u>			

**CITY OF PASCAGOULA**  
**2022 Special Obligation Bond**  
**Capital Projects Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Used
Revenues and other financing sources:					
Investment earnings	\$ 250,000	\$ 150,037	\$ 23,984	\$ 99,963	60%
Realized gains/losses	50,000	41,272	9,648	8,728	83%
Unrealized gains/losses	50,000	85,311	2,360	(35,311)	171%
Transfers In - Capital Projects	1,000,000	1,000,000	-	-	100%
Total Revenues and other financing sources	<u>1,350,000</u>	<u>1,276,620</u>	<u>35,992</u>	<u>73,380</u>	<u>95%</u>
Expenditures and other financing uses					
Public Works					
Capital outlay	7,985,750	133,747	39,370	7,852,003	2%
Total Expenditures	<u>7,985,750</u>	<u>133,747</u>	<u>39,370</u>	<u>7,852,003</u>	<u>2%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(6,635,750)</u>	1,142,873	<u>(3,378)</u>	<u>(7,778,623)</u>	
Cash in Bank at October 1					
		9,916,126			
Month end encumbrances/accruals					
		<u>(93,132)</u>			
Ending Cash Balance					
		<u>\$ 10,965,867</u>			

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## **Enterprise Funds**

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These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

***Pascagoula Utilities*** – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

***Solid Waste Management Fund*** – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

**CITY OF PASCAGOULA**  
**Pascagoula Utilities Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Charges for services	\$ 12,378,115	\$ 9,016,565	\$ 907,008	\$ 3,361,550	73%
Miscellaneous	5,000	6,267	652	(1,267)	125%
Investment earnings	10,000	14,593	2,585	(4,593)	146%
Other financing sources	-	162	15	(162)	0%
<b>Total Revenues</b>	<b>12,393,115</b>	<b>9,037,587</b>	<b>910,260</b>	<b>3,355,528</b>	<b>73%</b>
<b>Expenditures:</b>					
<b>Water &amp; Sewer</b>					
Personnel services	477,350	333,714	37,645	143,636	70%
Supplies	477,725	536,808	66,454	(59,083)	112%
Other services and charges	7,858,908	6,680,100	681,423	1,178,808	85%
Capital outlay/Debt service	844,341	731,114	2,154	113,227	87%
<b>Total Expenditures</b>	<b>9,658,324</b>	<b>8,281,736</b>	<b>787,676</b>	<b>1,376,588</b>	<b>86%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>2,734,791</b>	<b>755,851</b>	<b>122,584</b>	<b>1,978,940</b>	
Cash in Bank at October 1		12,775,003			
Month end encumbrances/accruals		<u>143,964</u>			
<b>Ending Cash Balance</b>		<b>\$ 13,674,818</b>			



**CITY OF PASCAGOULA**  
**Solid Waste Management Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ -	\$ 163	\$ 4	\$ (163)	0%
Charges for services	2,721,500	1,743,690	186,146	977,810	64%
Investment earnings	1,500	3,694	655	(2,194)	246%
<b>Total Revenues</b>	<b>2,723,000</b>	<b>1,747,547</b>	<b>186,805</b>	<b>975,453</b>	<b>64%</b>
<b>Expenditures:</b>					
<b>Solid Waste</b>					
Other services and charges	2,723,000	1,973,021	208,087	749,979	72%
<b>Total Expenditures</b>	<b>2,723,000</b>	<b>1,973,021</b>	<b>208,087</b>	<b>749,979</b>	<b>72%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>(225,474)</b>	<b>(21,282)</b>	<b>225,474</b>	
		676,354			
Cash in Bank at October 1		80,782			
Month end encumbrances/accruals					
		<b>\$ 531,662</b>			
<b>Ending Cash Balance</b>					

**CITY OF PASCAGOULA**  
**Utilities Construction Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Transfers from Utilities Fund	\$ -	\$ -	\$ -	\$ -	0%
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
<b>Expenditures:</b>					
Public Works					
Capital outlay/Debt service	2,600,000	86,420	12,820	2,513,580	3%
Total Expenditures	<u>2,600,000</u>	<u>86,420</u>	<u>12,820</u>	<u>2,513,580</u>	<u>3%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(2,600,000)</u>	(86,420)	<u>(12,820)</u>	<u>(2,513,580)</u>	
Cash in Bank at October 1		2,600,000			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 2,513,580</u>			

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## **Internal Service Funds**

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These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

***Group Insurance Fund*** – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

**CITY OF PASCAGOULA**  
**Group Insurance Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,974,000	\$ 2,618,997	\$ 638,990	\$ (644,997)
Miscellaneous	75,000	75,878	451	(878)
Investment earnings	500	-	-	500
Total Revenues	<u>2,049,500</u>	<u>2,694,875</u>	<u>639,441</u>	<u>(645,375)</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,049,500</u>	<u>2,250,360</u>	<u>218,507</u>	<u>(200,860)</u>
Total Expenditures	<u>2,049,500</u>	<u>2,250,360</u>	<u>218,507</u>	<u>(200,860)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	444,515	<u>420,934</u>	<u>(444,515)</u>
Cash in Bank at October 1		140,577		
Month end encumbrances/accruals/loans		<u>(2,911)</u>		
Ending Cash Balance		<u>\$ 582,181</u>		

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## **Agency Funds**

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These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

***Police & Fire Disability Fund*** – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

**CITY OF PASCAGOULA**  
**Unemployment Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Month end encumbrances/accruals		<u>          </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

**CITY OF PASCAGOULA**  
**Police & Fire Disability Fund**  
**As of June 30, 2023**

	Budget Adjusted	9 Months Ended 6/30/2023	Month of June 2023	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 264,565	\$ 261,436	\$ 7,529	\$ 3,129	99%
Intergovernmental	7,675	3,822	0	3,853	50%
Total Revenues	<u>272,240</u>	<u>265,258</u>	<u>7,529</u>	<u>6,982</u>	<u>97%</u>
Expenditures:					
Public Safety					
Personnel services	272,240	257,729	3,783	14,511	95%
Total Expenditures	<u>272,240</u>	<u>257,729</u>	<u>3,783</u>	<u>14,511</u>	<u>95%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	7,529	<u>3,746</u>	<u>(7,529)</u>	
Cash in Bank at October 1		99,259			
Month end encumbrances/accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 106,788</u>			

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## **Blended Component Unit**

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This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

***Pascagoula Redevelopment Fund*** – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.



**CITY OF PASCAGOULA**  
**Pascagoula Redevelopment Authority**  
**As of June 30, 2023**

<b>Statement of Net Position</b>	
	<u>June 30, 2023</u>
Assets	
Current assets:	
Cash	\$ 94,514
Restricted Assets - Cash	3,955,865
Capital Assets, Net of Accumulated Depreciation	<u>619,371</u>
Total Assets	<u><u>4,669,750</u></u>
Net Position	<u><u>\$ 4,669,750</u></u>

<b>Statement of Activities</b>		
	<u>Month of</u> <u>"June 30, 2023</u>	<u>9 Months Ended</u> <u>06/30/2023</u>
Program Revenues		
Corporate Grant-Rent Subsidy	\$ 38,800	\$ 117,000
Grant - Mississippi Development Authority	-	365,333
Interest Income	708	6,441
Interest Income - City Center (Reserved)	9	52,365
Total Program Revenues	<u>39,517</u>	<u>541,139</u>
Expenditures		
Economic Development:		
Contractual Services	7,000	72,400
Grants Expenditures-City Central	-	365,333
Grant Expenditures-Flagshp Project	47,835	745,927
Grants Expenditures-Rent Subsidy	21,600	67,200
Depreciation	2,267	20,403
Total Operating Expenses	<u>78,702</u>	<u>1,271,263</u>
Changes in Net Position	(39,185)	(730,124)
Net Position - Beginning	<u>4,708,935</u>	<u>5,399,874</u>
Net Position - Ending	<u><u>\$ 4,669,750</u></u>	<u><u>\$ 4,669,750</u></u>