



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Ten Months Ended
July 31, 2022

CITY OF PASCAGOULA
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As of July 31, 2022

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CITY OF PASCAGOULA

Analysis of Cash

July 31, 2022

Bank Accounts:	Reconciled Balance	
Pooled City Depository	28,719,905	
Cash The First Gas System Sale	2,964,610	
Cash The First Ad Valorem (Code Funds)	289,491	
Cash The First - Infrastructure	437,209	
Cash Accounted For In Pooled Fund	32,411,215	
Cash The First-Municipal Court		40,834
The First Payroll Cash In Bank		521,668
Cash The First-SMMET Operating		10,740
Cash The First-SMMET Holding		514
Cash Held in Trust Hancock Bank		9,973,385
Cash Accounted For In Other Bank Accounts		10,547,141
Total Cash in Bank Accounts		\$ 42,958,356

Budgeted Funds:	In Pooled Cash Account	Other Bank Accounts	Total in Fund
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (1,967,141)	\$ 562,502	\$ (1,404,639)
<i>Special Revenue Funds</i>			
Special Tax Fund	1,226,067	-	1,226,067
Infrastructure Modernization Act Tax Fund	1,012,371	-	1,012,371
Forfeiture & Seizure Fund	332,990	-	332,990
Fire Insurance Rebate Fund	124,323	-	124,323
Inner Harbor Fund	50,099	-	50,099
Macphelah Cemetery Fund	400,086	-	400,086
Library Fund	(4,796)	-	(4,796)
Child Care Grant Fund	345,136	-	345,136
<i>Debt Service Fund</i>	2,858,394	-	2,858,394
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	249,437	-	249,437
Community Development Fund	(127,514)	-	(127,514)
Recreation Bond Capital Projects Fund	-	-	-
2014 Bond Improvement Fund	108,998	-	108,998
2019 Infrastructure Improvement Fund	115,783	-	115,783
Capital Projects Fund	2,660,922	-	2,660,922
American Rescue Act	5,056,969	-	5,056,969
2022 Bond Capital Projects Fund	-	9,973,385	9,973,385
<i>Enterprise Funds</i>			
Pascagoula Utilities	14,148,405	-	14,148,405
Solid Waste Mgmt.	3,436,520	-	3,436,520
<i>Internal Service Fund</i>			
Pas Group Insurance	472,727	-	472,727
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	86,516	-	86,516
Total Cash Presented in Report	\$ 30,598,064	\$ 10,535,887	\$ 41,133,951
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,254	11,254
Special Revenue Project	38,094	-	38,094
ISTEA	1,625	-	1,625
Transfer Station	1,608,209	-	1,608,209
Total Cash in Banks	\$ 32,411,215	\$ 10,547,141	\$ 42,958,356

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 11,126,796	\$ 11,541,436	\$ 231,068	\$ (414,640)	104%
Licenses and permits	1,713,000	1,632,669	292,237	80,331	95%
Intergovernmental	7,956,310	7,061,574	585,116	894,736	89%
Charges for services	1,899,300	1,888,606	35,975	10,694	99%
Fines & Forfeitures	329,000	247,395	21,732	81,605	75%
Miscellaneous	293,657	483,289	94,763	(189,632)	165%
Investment earnings	60,000	125,291	-	(65,291)	209%
Other financing sources	11,800	11,800	-	-	100%
Transfers In from Special Tax	260,000	260,000	-	-	100%
Total Revenues	23,649,863	23,252,060	1,260,891	397,803	98%
Expenditures:					
General Government:					
Personnel services	1,109,977	924,116	86,475	185,861	83%
Supplies	43,385	30,535	2,281	12,850	70%
Other services and charges	3,111,485	2,621,251	179,316	490,234	84%
Capital outlay/Debt service	179,258	34,404	8,000	144,854	19%
Total	4,444,105	3,610,306	276,072	833,799	81%
Public Safety - Police					
Personnel services	6,735,430	5,151,468	480,374	1,583,962	76%
Supplies	305,825	241,946	23,809	63,879	79%
Other services and charges	578,915	454,628	31,235	124,287	79%
Capital outlay/Debt service	142,398	103,792	4,187	38,606	73%
Total	7,762,568	5,951,834	539,605	1,810,734	77%
Public Safety - Fire					
Personnel services	4,592,940	3,928,161	370,944	664,779	86%
Supplies	138,700	87,998	9,224	50,702	63%
Other services and charges	33,550	22,564	206	10,986	67%
Capital outlay/Debt service	197,600	55,210	-	142,390	28%
Total	4,962,790	4,093,933	380,374	868,857	82%
Planning, Bldg. & Code Enforcement					
Personnel services	542,560	488,004	42,582	54,556	90%
Supplies	16,350	7,897	2,011	8,453	48%
Other services and charges	183,700	115,351	17,093	68,349	63%
Capital outlay/Debt service	-	-	-	-	-
Total	742,610	611,252	61,686	131,358	82%
Public Works					
Personnel services	-	-	-	-	-
Supplies	230,950	174,832	35,733	56,118	76%
Other services and charges	2,034,680	1,806,442	166,045	228,238	89%
Capital outlay/Debt service	195,000	-	-	195,000	-
Total	2,460,630	1,981,274	201,778	479,356	81%

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CITY OF PASCAGOULA
General Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	93,900	75,470	7,001	18,430	80%
Supplies	9,450	5,582	453	3,868	59%
Other services and charges	27,200	19,603	3,563	7,597	72%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>130,550</u>	<u>100,655</u>	<u>11,017</u>	<u>29,895</u>	<u>77%</u>
Culture & Recreation					
Personnel services	717,478	445,491	41,750	271,987	62%
Supplies	147,850	95,463	7,373	52,387	65%
Other services and charges	1,529,700	1,160,085	120,641	369,615	76%
Capital outlay/Debt Service	28,425	5,660	-	22,765	-
Total	<u>2,423,453</u>	<u>1,706,699</u>	<u>169,764</u>	<u>716,754</u>	<u>70%</u>
Economic, Urban & Comm. Development					
Personnel services	72,898	60,872	5,613	12,026	84%
Supplies	400	233	39	167	1
Other services and charges	22,100	9,850	1,860	12,250	45%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>95,398</u>	<u>70,955</u>	<u>7,512</u>	<u>24,443</u>	<u>74%</u>
Transfers	<u>186,838</u>	<u>-</u>	<u>-</u>	<u>186,838</u>	<u>-</u>
Total Expenditures and Transfers	<u>23,208,942</u>	<u>18,126,908</u>	<u>1,647,808</u>	<u>5,082,034</u>	<u>78%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>440,921</u>	5,125,152	<u>(386,917)</u>	<u>(4,684,231)</u>	
Cash in Bank at October 1		(6,552,672)			
Change in Accruals		<u>22,881</u>			
Ending Cash Balance		<u>\$ (1,404,639)</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

Child Care Grant Fund – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

CITY OF PASCAGOULA
Special Tax Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,080,000	\$ 1,200,748	\$ 125,559	\$ (120,748)	111%
Total Revenues	<u>1,080,000</u>	<u>1,200,748</u>	<u>125,559</u>	<u>(120,748)</u>	<u>111%</u>
Expenditures:					
Economic Development					
Main Street Program	125,000	125,000	31,250	-	100%
Culture & Recreation					
Other services and charges	<u>80,000</u>	<u>28,690</u>	<u>-</u>	<u>51,310</u>	<u>36%</u>
Total Expenditures	<u>205,000</u>	<u>153,690</u>	<u>31,250</u>	<u>51,310</u>	<u>75%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>805,131</u>	<u>805,131</u>	<u>-</u>	<u>-</u>	<u>100%</u>
	<u>1,065,131</u>	<u>1,065,131</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,270,131</u>	<u>1,218,821</u>	<u>31,250</u>	<u>51,310</u>	<u>96%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(190,131)</u>	<u>(18,073)</u>	<u>94,309</u>	<u>(172,058)</u>	
Cash in Bank at October 1		1,212,890			
Change in Accruals		<u>31,250</u>			
Ending Cash Balance		<u>\$ 1,226,067</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 850,121	\$ 396,792	\$ (350,121)	170%
Total Revenues	<u>500,000</u>	<u>850,121</u>	<u>396,792</u>	<u>(350,121)</u>	<u>170%</u>
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	75,000	-	-	75,000	-
Total	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Transfers:					
Capital Projects	350,000	350,000	-	-	100%
Total	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>425,000</u>	<u>350,000</u>	<u>-</u>	<u>75,000</u>	<u>100%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>75,000</u>	500,121	<u>-</u>	<u>(425,121)</u>	
Cash in Bank at October 1		512,250			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 1,012,371</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 200,000	\$ -	\$ -	\$ 200,000	-
Investment earnings	450	-	-	450	-
Total Revenues	200,450	-	-	200,450	-
Expenditures:					
Public Safety - Police					
Supplies	5,300	-	-	5,300	-
Other services and charges	188,250	114,158	3,979	74,092	61%
Capital outlay/Debt service	65,000	31,220	-	33,780	48%
Total	258,550	145,378	3,979	113,172	56%
Transfers	-	-	-	-	-
Total Expenditures	258,550	145,378	3,979	113,172	56%
Excess (Deficiency) of Revenues Over Expenditures	(58,100)	(145,378)	(3,979)	87,278	
Cash in Bank at October 1		476,404			
Change in Accruals		1,964			
Ending Cash Balance		\$ 332,990			

CITY OF PASCAGOULA
Fire Rebate Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 265,590	\$ 135,985	\$ -	\$ 129,605	51%
Investment earnings	450	-	-	450	-
Total Revenues	266,040	135,985	-	130,055	51%
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	16,500	2,677	-	13,823	16%
Other services and charges	10,000	1,265	-	8,735	13%
Capital outlay/Debt service	350,000	350,000	-	-	100%
Total	376,500	353,942	-	22,558	94%
Transfers	-	-	-	-	-
Total Expenditures	376,500	353,942	-	22,558	94%
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(110,460)</u>	<u>(217,957)</u>	<u>-</u>	<u>107,497</u>	
Cash in Bank at October 1		328,785			
Change in Accruals		<u>13,495</u>			
Ending Cash Balance		<u>\$ 124,323</u>			

CITY OF PASCAGOULA
Inner Harbor
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 21,080	\$ 14,526	\$ 1,983	\$ 6,554	69%
Investment earnings	400	-	-	400	-
Total Revenues	<u>21,480</u>	<u>14,526</u>	<u>1,983</u>	<u>6,954</u>	<u>68%</u>
Expenditures:					
Supplies	2,000	-	-	2,000	-
Other services and charges	47,500	-	-	47,500	-
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(28,020)</u>	14,526	<u>1,983</u>	<u>(42,546)</u>	
Cash in Bank at October 1		35,573			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 50,099</u>			

CITY OF PASCAGOULA
Machpelah Cemetery
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Usec
Revenues:					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	285,300	6,000	(211,800)	<100%
Total Revenues	74,800	285,300	6,000	(210,500)	381%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	130,500	9,437	1,500	121,063	7%
Capital outlay/Debt service	-	-	-	-	-
Total	130,500	9,437	1,500	121,063	7%
Admin Reimbursement	100,000	100,000	100,000	-	100%
Total Expenditures	230,500	109,437	101,500	121,063	47%
Excess (Deficiency) of Revenues Over Expenditures	<u>(155,700)</u>	175,863	<u>(95,500)</u>	<u>(331,563)</u>	
Cash in Bank at October 1		224,223			
Change in Accruals/Adjustments					
Ending Cash Balance		<u>\$ 400,086</u>			

CITY OF PASCAGOULA
Library Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 316,735	\$ 317,309	\$ 6,165	\$ (574)	100%
Intergovernmental	7,455	-	-	7,455	-
Investment earnings	250	-	-	250	-
Total Revenues	<u>324,440</u>	<u>317,309</u>	<u>6,165</u>	<u>7,131</u>	<u>98%</u>
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	258,281	5,720	(1,281)	100%
Other services and charges	60,000	59,583	4,930	417	99%
Total	<u>317,000</u>	<u>317,864</u>	<u>10,650</u>	<u>(864)</u>	<u>100%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>317,000</u>	<u>317,864</u>	<u>10,650</u>	<u>(864)</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>7,440</u>	<u>(555)</u>	<u>(4,485)</u>	<u>7,995</u>	
Cash in Bank at October 1		(4,241)			
Change in Accruals					
Ending Cash Balance		<u>\$ (4,796)</u>			

CITY OF PASCAGOULA
Child Care Grant
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 473,694	\$ 473,694	\$ 78,949	\$ 1	100%
Investment earnings	-	-	-	-	-
Total Revenues	473,694	473,694	78,949	1	100%
Expenditures:					
Public Safety - Fire					
Personnel services	112,545	65,824	22,035	46,721	58%
Supplies	55,000	25,753	4,569	29,247	47%
Other services and charges	131,149	6,019	1,100	125,130	5%
Capital outlay/Debt service	175,000	73,823	47,767	101,177	42%
Total	473,694	171,419	75,471	302,275	36%
Transfers	-	-	-	-	-
Total Expenditures	473,694	171,419	75,471	302,275	36%
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>302,275</u>	<u>3,478</u>	<u>(302,274)</u>	
Cash in Bank at October 1		-			
Change in Accruals		<u>42,861</u>			
Ending Cash Balance		<u>\$ 345,136</u>			

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 1,548,220	\$ 1,636,641	\$ 30,954	\$ (88,421)	106%
Intergovernmental	37,275	17,084	-	20,191	46%
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	805,131	805,131	-	-	100%
Total Revenues and Transfers	2,393,626	2,458,856	30,954	(65,230)	103%
Expenditures:					
Debt Service	1,972,366	1,888,038	2,200	84,328	96%
Total Expenditures	1,972,366	1,888,038	2,200	84,328	96%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>421,260</u>	570,818	<u>28,754</u>	<u>(149,558)</u>	
Cash in Bank at October 1		2,287,576			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 2,858,394</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

2022 Special Obligation Bond Capital Projects Fund – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 696,000	\$ 365,126	\$ -	\$ 330,874	52%
Total Revenues	<u>696,000</u>	<u>365,126</u>	<u>-</u>	<u>330,874</u>	<u>52%</u>
-					
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	26,000	56,800	3,153	(30,800)	218%
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	70,000	11,543	608	58,457	16%
Total Expenditures	<u>96,000</u>	<u>68,343</u>	<u>3,761</u>	<u>27,657</u>	<u>71%</u>
Transfers	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>
Total Expenditures and Transfers	<u>696,000</u>	<u>68,343</u>	<u>3,761</u>	<u>627,657</u>	<u>10%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	296,783	<u>(3,761)</u>	<u>(296,783)</u>	
Cash in Bank at October 1		(47,346)			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 249,437</u>			

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,668,313	\$ 983,196	\$ 318,780	\$ 2,685,117	27%
Transfer in from General Fund	323,571			323,571	-
Total Revenues and Transfers	<u>3,991,884</u>	<u>983,196</u>	<u>318,780</u>	<u>3,008,688</u>	<u>25%</u>
Expenditures:					
General Administration					
Other services and charges	100,684	127,429	2,048	(26,745)	127%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>100,684</u>	<u>127,429</u>	<u>2,048</u>	<u>(26,745)</u>	<u>127%</u>
Public Safety - Police					
Other services and charges	118,035	11,827		106,208	10%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>118,035</u>	<u>11,827</u>	<u>-</u>	<u>106,208</u>	<u>10%</u>
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,501,364	633,510	34,797	1,867,854	25%
Total	<u>2,501,364</u>	<u>633,510</u>	<u>34,797</u>	<u>1,867,854</u>	<u>25%</u>
Health & Welfare					
Other services and charges	42,752	18,785	-	23,967	44%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>42,752</u>	<u>18,785</u>	<u>-</u>	<u>23,967</u>	<u>44%</u>
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,029,049	956,408	48,950	72,641	93%
Total	<u>1,029,049</u>	<u>956,408</u>	<u>48,950</u>	<u>72,641</u>	<u>93%</u>
Total Expenditures	<u>3,791,884</u>	<u>1,747,959</u>	<u>85,795</u>	<u>2,043,925</u>	<u>46%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>200,000</u>	<u>(764,763)</u>	<u>232,985</u>	<u>964,763</u>	
Cash in Bank at October 1		584,121			
Change in Accruals		<u>53,128</u>			
Ending Cash Balance		<u>(127,514)</u>			

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ 488	\$ -	\$ (488)	>100%
Transfers in	-	-	-	-	-
Total Revenues	<u>-</u>	<u>488</u>	<u>-</u>	<u>(488)</u>	<u>>100%</u>
Expenditures:					
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	329,280	335,242	1,182	(5,962)	102%
Total Expenditures	<u>329,280</u>	<u>335,242</u>	<u>1,182</u>	<u>(5,962)</u>	<u>102%</u>
Transfers	-	-	-	-	-
Total Expenditures and Transfers	<u>329,280</u>	<u>335,242</u>	<u>1,182</u>	<u>(5,962)</u>	<u>102%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(329,280)</u>	<u>(334,754)</u>	<u>(1,182)</u>	<u>5,474</u>	
Cash in Bank at October 1		148,137			
Change in accruals		<u>186,617</u>			
Ending Cash Balance		<u>\$ -</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	29,250	14,100	(29,250)	-
Total	<u>-</u>	<u>29,250</u>	<u>14,100</u>	<u>(29,250)</u>	<u>-</u>
Transfers	<u>111,848</u>	<u>-</u>	<u>-</u>	<u>111,848</u>	<u>-</u>
Total Expenditures	<u>111,848</u>	<u>29,250</u>	<u>14,100</u>	<u>82,598</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(111,848)</u>	<u>(29,250)</u>	<u>(14,100)</u>	<u>(82,598)</u>	
Cash in Bank at October 1		123,098			
Change in accruals/adjustments		<u>15,150</u>			
Ending Cash Balance		<u>\$ 108,998</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,404,215	\$ 785,008	\$ 251,247	\$ 619,207	56%
Investment earnings	-	-	-	-	-
Total Revenues	<u>1,404,215</u>	<u>785,008</u>	<u>251,247</u>	<u>619,207</u>	<u>0%</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,125,629	1,403,204	12,565	722,425	66%
Total Expenditures	<u>2,125,629</u>	<u>1,403,204</u>	<u>12,565</u>	<u>722,425</u>	<u>66%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(721,414)</u>	<u>(618,196)</u>	<u>238,682</u>	<u>(103,218)</u>	
Cash in Bank at October 1		721,414			
Change in accruals/Adjustments		<u>12,565</u>			
Ending Cash Balance		<u>\$ 115,783</u>			

CITY OF PASCAGOULA
Capital Projects Fund
(Gas Sale)
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ 353,914	\$ -	\$ (353,914)	>100%
Transfers from Modern Infrastructure	350,000	350,000	-	-	100%
Total Revenues	<u>350,000</u>	<u>703,914</u>	<u>-</u>	<u>(353,914)</u>	<u>>100%</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,794,750	1,043,224	161,184	751,526	58%
Total Expenditures	<u>1,794,750</u>	<u>1,043,224</u>	<u>161,184</u>	<u>751,526</u>	<u>58%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(1,444,750)</u>	<u>(339,310)</u>	<u>(161,184)</u>	<u>(1,105,440)</u>	
Cash in Bank at October 1		2,684,347			
Change in Accruals		<u>315,955</u>			
Ending Cash Balance		<u>\$ 2,660,992</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 2,583,647	\$ 2,583,647	\$ -	\$ -	100%
Investment earnings	35,000	-	-	35,000	-
Total Revenues	<u>2,618,647</u>	<u>2,583,647</u>	<u>-</u>	<u>35,000</u>	<u>99%</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,583,647	110,325	26,800	2,473,322	4%
Total Expenditures	<u>2,583,647</u>	<u>110,325</u>	<u>26,800</u>	<u>2,473,322</u>	<u>4%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>35,000</u>	2,473,322	<u>(26,800)</u>	<u>(2,438,322)</u>	
Cash in Bank at October 1		2,583,647			
Change in accruals		<u> </u>			
Ending Cash Balance		<u>\$ 5,056,969</u>			

CITY OF PASCAGOULA
2022 Special Obligation Bond
Capital Projects Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Proceeds from Bond	\$ 10,315,000	\$ 10,315,000	\$ -	\$ -	100%
Investment earnings	-	-	-	-	-
Total Revenues	<u>10,315,000</u>	<u>10,315,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Expenditures:					
Public Works					
Other services and charges	341,615	341,615	-	-	100%
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	<u>341,615</u>	<u>341,615</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>9,973,385</u>	<u>9,973,385</u>	<u>-</u>	<u>-</u>	
Cash in Bank at October 1			-		
Change in accruals			<u>-</u>		
Ending Cash Balance		<u>\$ 9,973,385</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,485,600	\$ 10,413,073	\$ 1,094,892	\$ 2,072,527	83%
Miscellaneous	10,000	5,443	548	4,557	54%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	57	32	(57)	>100%
Total Revenues	12,505,600	10,418,573	1,095,472	2,087,027	83%
Expenditures:					
Water & Sewer					
Personnel services	464,565	379,533	35,309	85,032	82%
Supplies	477,725	352,826	38,683	124,899	74%
Other services and charges	7,858,908	6,659,931	487,533	1,198,977	85%
Capital outlay/Debt service	2,343,808	1,330,786	61,883	1,013,022	57%
Total Expenditures	11,145,006	8,723,076	623,408	2,421,930	78%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>1,360,594</u>	1,695,497	<u>472,064</u>	<u>(334,903)</u>	
Cash in Bank at October 1		12,625,516			
Change in Accruals		<u>(172,608)</u>			
Ending Cash Balance		<u>\$ 14,148,405</u>			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 221	\$ 11	\$ (221)	-
Intergovernmental	-	-	-	-	-
Charges for services	1,470,000	1,292,251	134,301	177,749	88%
Investment earnings	1,500	-	-	1,500	-
Total Revenues	<u>1,471,500</u>	<u>1,292,472</u>	<u>134,312</u>	<u>179,028</u>	<u>88%</u>
Expenditures:					
Solid Waste					
Other services and charges	1,644,984	1,313,021	121,686	331,963	80%
Capital outlay/Debt service	150,000	-	-	150,000	-
Total Expenditures	<u>1,794,984</u>	<u>1,313,021</u>	<u>121,686</u>	<u>481,963</u>	<u>73%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(323,484)</u>	<u>(20,549)</u>	<u>12,626</u>	<u>(302,935)</u>	
Cash in Bank at October 1					
		3,142,820			
Change in accruals					
		<u>314,249</u>			
Ending Cash Balance					
		<u>\$ 3,436,520</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ 2,047,500	\$ 2,129,682	\$ 232,966	\$ (82,182)
Miscellaneous	50,000	95,648	24,687	(45,648)
Investment earnings	500	-	-	500
Total Revenues	<u>2,098,000</u>	<u>2,225,330</u>	<u>257,653</u>	<u>(127,330)</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,449,092</u>	<u>2,362,523</u>	<u>191,876</u>	<u>86,569</u>
Total Expenditures	<u>2,449,092</u>	<u>2,362,523</u>	<u>191,876</u>	<u>86,569</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(351,092)</u>	<u>(137,193)</u>	<u>65,777</u>	<u>(213,899)</u>
Cash in Bank at October 1		502,595		
Change in accruals		<u>107,325</u>		
Ending Cash Balance		<u>\$ 472,727</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash in Bank at October 1		11,772		
Change in Accounts Payable		<u> </u>		
Ending Cash Balance		<u>\$ 11,772</u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of July 31, 2022

	Budget Adjusted	10 Months Ended 7/31/2022	Month of July 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 401,560	\$ 393,807	\$ 7,748	\$ 7,753	98%
Intergovernmental	7,454	4,291	-	3,163	58%
Total Revenues	<u>409,014</u>	<u>398,098</u>	<u>7,748</u>	<u>10,916</u>	<u>97%</u>
Expenditures:					
Public Safety					
Personnel services	409,014	404,705	10,004	4,309	99%
Total Expenditures	<u>409,014</u>	<u>404,705</u>	<u>10,004</u>	<u>4,309</u>	<u>99%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>-</u>	(6,607)	<u>(2,256)</u>	<u>6,607</u>	
Cash in Bank at October 1		97,411			
Change in Accounts Payable		<u>(4,288)</u>			
Ending Cash Balance		<u>\$ 86,516</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of July 31, 2022

Statement of Net Position	
	July 31, 2022
Assets	
Current assets:	
Cash	\$ 114,514
Accounts Receivable	24
Note Receivable	11,358
Restricted Assets - Cash	4,098,240
Capital Assets, Net of Accumulated Depreciation	644,307
Total Assets	4,868,443
Liabilities	
Current Liabilities:	
Unearned Income - Parker Bldg	2,800
Total Liabilities	2,800
Net Position	\$ 4,865,643

Statement of Activities		
	Month of	Ten
	July 31, 2022	Months Ended
	July 31, 2022	July 31, 2022
Program Revenues		
Rents	\$ -	\$ 19,243
Fofeited Deposits	-	212
Grant-SB2971	-	4,400,000
Grant-City Centre	178,432	1,897,344
Corporate Grant-Rent Subsidy	14,600	115,000
Interest Income	763	7,365
Total Program Revenues	193,795	6,439,164
Expenditures		
Economic Development:		
Advertising/Publications	-	600
Contractual Services	7,190	86,552
Grants Expenditures-City Central	312,200	2,288,968
Grants Expenditures-Rent Subsidy	9,600	265,260
Bad Debt on Receivables	5,042	5,042
Loss on Sale of Property	-	46,141
Depreciation	2,267	24,937
Total Operating Expenses	336,299	2,717,500
Changes in Net Position	(142,504)	3,721,664
Net Position - Beginning	5,008,147	1,143,979
Net Position - Ending	\$ 4,865,643	\$ 4,865,643